



August 13, 2024

To
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 506003

Sub: Intimation regarding Demand for reversal of ITC under GST Act

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 20, Para A, Part A Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Asst. Commissioner of State Tax Maharashtra has issued the orders dated 12/08/2024 for the period from 2019-2020 to 2021-2022 demanding an amount aggregating to Rs. 25.78 Cr inclusive of Interest of Rs 8.80 Cr and Penalty of Rs 6.05 Cr towards reversal of ITC on purchases from certain suppliers. The Company has lawfully availed the ITC from these suppliers and fully in compliance with Central and state Regulations on this matter. However, the Company is in the process of filing an appeal against the orders.

This is for your information and record.

For SUDAL INDUSTRIES LIMITED

MUKESH V ASHAR
WHOLE TIME DIRECTOR
DIN: 06929024