

February 10, 2025

The Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range,
Kolkata - 700001

BSE Security Code: 500043

NSE Symbol: BATAINDIA

CSE Scrip Code: 10000003

Dear Sir/Madam,

Subject: Outcome of Board Meeting

The Board of Directors of the Company at its meeting held today, i.e., February 10, 2025, which commenced at 2:45 P.M. and concluded at 6:30 P.M. has, inter-alia, considered and approved the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In this regard, we enclose herewith the Unaudited (Standalone and Consolidated) Financial Results for the quarter and nine months ended December 31, 2024 and Limited Review Reports issued by the Statutory Auditors of the Company.

The aforesaid information shall also be made available on Company's website www.bata.in

We request you to take the same on record.

Thanking you,

Yours faithfully,

For BATA INDIA LIMITED

NITIN BAGARIA

AVP (Special Projects) – Company Secretary & Compliance Officer

Encl.: As above

BATA INDIA LIMITED

CIN: L19201WB1931PLC007261

Registered Office: 27B, Camac Street, 1st Floor, Kolkata-700016, West Bengal || Tel.: (033) 23014400 || Fax: (033) 22895748

E-mail: in-customer.service@bata.com || Website: www.bata.in

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata - 700016

1. We have reviewed the consolidated unaudited financial results of Bata India Limited (the "Holding company") and its subsidiaries (the Holding company and its subsidiaries hereinafter referred to as the "Group") (refer Note 1 to the Statement) for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024 which are included in the accompanying "Statement of consolidated unaudited financial results for the quarter and nine months ended 31st December 2024" (the "Statement"). The Statement is being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding company's Management and has been approved by the Holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
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Registered office and Head office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities (refer Note 1 to the Statement):
- Bata India Limited – Holding company
 - Bata Properties Limited – Subsidiary company
 - Way Finders Brands Limited – Subsidiary company
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 3.53 million and Rs. 33.64 million, total net loss after tax of Rs. 2.25 million and Rs. 3.20 million and total comprehensive income of Rs. (2.25) million and Rs. (3.20) million for the quarter ended December 31, 2024 and for the period from April 1, 2024 to December 31, 2024, respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 25057134BMTCNZ5645
Place: Kolkata
Date: February 10, 2025



BATA INDIA LIMITED

REGD. OFFICE: 27B, CAMAC STREET, 1st FLOOR, KOLKATA 700016 | CIN: L19201WB1931PLC007261

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a Revenue from operations	9,187.94	8,371.44	9,034.72	27,005.72	26,807.39	34,786.10
	b Other income	98.64	171.85	110.51	432.84	398.22	617.17
I	Total Income	9,286.58	8,543.29	9,145.23	27,438.56	27,205.61	35,403.27
	Expenses						
	a Cost of raw materials and components consumed	734.30	717.70	595.60	2,020.13	1,815.32	2,439.16
	b Purchases of stock-in-trade	2,426.83	2,893.95	2,974.98	8,258.65	9,698.11	12,810.34
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	864.26	19.65	399.09	1,642.28	227.69	(327.23)
	d Employee benefits expense	1,034.27	1,138.20	1,027.37	3,380.57	3,133.52	4,199.64
	e Finance costs	311.14	317.92	294.64	937.16	860.41	1,170.05
	f Depreciation and amortisation expense	901.79	902.14	859.94	2,676.00	2,487.88	3,390.81
	g Other expenses	2,133.10	1,855.98	2,213.26	6,113.47	5,896.45	7,805.18
2	Total Expenses	8,405.69	7,845.54	8,364.88	25,028.26	24,119.58	31,487.95
3	Profit before exceptional items and tax (1-2)	880.89	697.75	780.35	2,410.30	3,086.03	3,915.32
4	Exceptional items						
	- Expense towards VRS (refer note 4)	107.84	-	-	107.84	409.00	409.00
	- Gain on sale of land (net of related expenses) (refer note 6)	-	-	-	(1,339.52)	-	-
5	Profit before tax (3-4)	773.05	697.75	780.35	3,641.98	2,677.03	3,506.32
6	Tax expense						
	- Current tax	249.46	186.46	265.13	904.44	833.13	1,014.63
	- Deferred tax credit	(63.40)	(8.50)	(64.55)	(109.87)	(144.72)	(133.42)
7	Total tax expense	186.06	177.96	200.58	794.57	688.41	881.21
8	Profit for the period/ year (5-7)	586.99	519.79	579.77	2,847.41	1,988.62	2,625.11
9	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(5.31)	(9.56)	(1.01)	(15.93)	(43.45)	(4.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.34	2.40	0.26	4.01	10.94	1.07
	Other comprehensive income for the period/year, net of tax	(3.97)	(7.16)	(0.75)	(11.92)	(32.51)	(3.16)
	Total comprehensive income for the period/year (8+9)	583.02	512.63	579.02	2,835.49	1,956.11	2,621.95
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64	642.64
	Other equity						14,626.29
	Earnings per equity share of Rs. 5/- each						
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	4.57	4.04	4.51	22.15	15.47	20.42

See accompanying notes to the consolidated financial results.

Notes:

- The consolidated financial results include results of Bata India Limited (the Holding Company), Bata Properties Limited and Way Finders Brands Limited (the wholly owned subsidiaries), (Holding company and its wholly owned subsidiaries together referred to as "the Group").
- The above consolidated financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th February 2025. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- During the nine months ended 31st December 2024, the Board of Directors of the Holding Company in its meeting held on 29th May 2024, had recommended a final dividend of Rs. 12.00 per share (240% on an equity share of par value of Rs. 5/- each) which was approved at the Annual General Meeting held on 7th August 2024 and was paid in August 2024. Further, an interim dividend of Rs. 10.00 per share (200% on an equity share of par value of Rs. 5/- each) was approved at the Board Meeting held on 6th August 2024 and paid in September 2024.
- During the nine months ended 31st December 2023 and the year ended 31st March 2024, a scheme for voluntary retirement (VRS) was introduced at one manufacturing unit and Rs. 409.00 million was incurred for the same and was disclosed as an exceptional item. Further, during the quarter and nine months ended 31st December 2024, another scheme for voluntary retirement was introduced at another manufacturing unit and Rs. 107.84 million was incurred for the same and is disclosed as an exceptional item.
- The Group operates in a single business segment, i.e., Footwear and Accessories.
- During the nine months ended 31st December 2024, the Board of Directors of the Holding Company approved the sale of the freehold industrial land to an unrelated party for a consideration of Rs. 1,560.00 million. The sale deed has been executed and the total consideration also received on the same date. There is a gain on sale of aforesaid land (net of related expenses) of Rs. 1,339.52 million which has been disclosed as an exceptional item.
- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.nseindia.com, www.bseindia.com and www.cse-india.com.

Place: Gurugram

Date: 10th February 2025

Amit Aggarwal
Amit Aggarwal
Director Finance & CFO

Suman Lishkumar Shah
Suman Lishkumar Shah
Managing Director & CEO



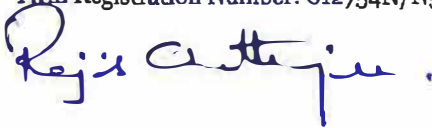
Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
M/s. Bata India Limited
27B, Camac Street,
1st Floor, Kolkata - 700016

1. We have reviewed the standalone unaudited financial results of Bata India Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 1, 2024 to December 31, 2024, which are included in the accompanying "Statement of standalone unaudited financial results for the quarter and nine months ended 31st December 2024" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Rajib Chatterjee
Partner
Membership Number: 057134
UDIN: 25057134BMTTCNY6167
Place: Kolkata
Date: February 10, 2025

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2024

(In Rs. million except per share data)

S. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a Revenue from operations	9,184.78	8,371.44	9,034.72	27,002.56	26,807.39	34,784.13
	b Other income	97.20	170.98	107.92	429.78	394.61	614.73
1	Total Income	9,281.98	8,542.42	9,142.64	27,432.34	27,202.00	35,398.86
	Expenses						
	a Cost of raw materials and components consumed	733.23	715.11	499.06	1,997.43	1,708.59	2,301.52
	b Purchases of stock-in-trade	2,426.83	2,895.41	3,054.95	8,288.05	9,809.75	12,979.65
	c Changes in inventories of finished goods, stock-in-trade and work-in-progress	868.86	25.27	424.89	1,647.85	236.58	(336.59)
	d Employee benefits expense	1,032.34	1,137.20	1,025.05	3,373.11	3,131.20	4,182.56
	e Finance costs	311.14	317.92	293.44	936.80	858.72	1,167.92
	f Depreciation and amortisation expense	901.45	902.07	858.83	2,674.86	2,484.21	3,386.14
	g Other expenses	2,133.02	1,848.32	2,213.21	6,103.74	5,880.40	7,822.34
2	Total Expenses	8,406.87	7,841.30	8,369.43	25,021.84	24,109.45	31,503.54
3	Profit before exceptional items and tax (1-2)	875.11	701.12	773.21	2,410.50	3,092.55	3,895.32
4	Exceptional items						
	- Expense towards VRS (refer note 4)	107.84	-	-	107.84	409.00	409.00
	- Gain on sale of land (net of related expenses) (refer note 5)	-	-	-	(1,339.52)	-	-
5	Profit before tax (3-4)	767.27	701.12	773.21	3,642.18	2,683.55	3,486.32
6	Tax expense						
	- Current tax	249.00	186.00	264.67	903.07	831.87	1,013.31
	- Deferred tax credit	(63.40)	(8.50)	(64.55)	(109.87)	(144.72)	(126.24)
7	Total tax expense	185.60	177.50	200.12	793.20	687.15	887.07
8	Profit for the period/ year (5-7)	581.67	523.62	573.09	2,848.98	1,996.40	2,599.25
9	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(5.31)	(9.56)	(1.01)	(15.93)	(43.45)	(4.23)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.34	2.40	0.26	4.01	10.94	1.07
	Other comprehensive income for the period/year, net of tax	(3.97)	(7.16)	(0.75)	(11.92)	(32.51)	(3.16)
	Total comprehensive income for the period/ year (8+9)	577.70	516.46	572.34	2,837.06	1,963.89	2,596.09
	Paid up equity share capital (Face value of Rs. 5/- each)	642.64	642.64	642.64	642.64	642.64	642.64
	Other equity						14,557.32
	Earnings per equity share of Rs. 5/- each						
	Basic and Diluted (not annualised except for yearly figures) (Rs.)	4.53	4.07	4.46	22.17	15.53	20.22

See accompanying notes to the standalone financial results.

Notes:

- The above standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 10th February 2025. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
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- The report of statutory auditors is being filed with National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited. For more details on the financial results, please visit Investor Relations section of our website: www.bata.in and unaudited financial results at Corporate section of www.ncindia.com, www.bsindia.com and www.cse-india.com.

Place: Gurugram

Date: 10th February 2025

Amit Aggarwal

Amit Aggarwal
Director Finance & CFO

Gurpreet Singh

Gurpreet Singh
Managing Director & CEO

