



Date: 01.10.2024

To,

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 537785	National Stock Exchange Limited Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai-400051 Symbol: RACE
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Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

Pursuant to the approval of the Board of Directors at its meeting held on June 05, 2024 and approval of the members of the Company at their Annual General Meeting held on July 03, 2024 and pursuant to In-principle approvals granted by National Stock Exchange Limited and BSE Limited vide their respective letter dated September 18, 2024 and upon receipt of an amount aggregating to Rs.17,20,40,000 (Seventeen Crore Twenty Lakh and Forty Thousand only) at the rate of Rs. 88.00/- per warrant (being 25% of the issue price per warrant) as warrant subscription price, the Board of Directors of the Company at their meeting held on Tuesday, October 01, 2024 at its Corporate office 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP - 201010, has considered and approved the allotment of 19,55,000 (Nineteen Lakh Fifty Five Thousand only) warrants on preferential basis at an issue price [including the warrant subscription price (Rs. 88.00/- per warrant) and the warrant exercise price (Rs. 264.00/- per warrant)] of Rs. 352.00/- each (Rupees Three Hundred and Fifty-Two)aggregating to Rs. 68,81,60,000/- (Rupees Sixty-Eight Crore Eighty One Lakhs Sixty Thousand Only) to persons belonging to Promoter Group and non-promoter group ('Allottees') (as per the list enclosed marked as **Annexure I**). Each of the Warrants, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs. 10/- (Rupee Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs.264.00/- per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant.

The meeting of the Board commenced at **01.00 P.M. and concluded at 02:10 P.M.**

We request you to take the above information on record.

Thanking you,
Yours faithfully,

For Race Eco Chain Limited

Shiwati

Company Secretary & Compliance Officer

Regd. Office: Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001
Corporate Office Address: 56/33, Site-4, Sahibabad Industrial Area, Ghaziabad, UP - 201010
Email: contactus@raceecochain.com **CIN:** L37100DL1999PLC102506



Annexure-I

Sr. No.	Name	No. of Warrants proposed to be issued	Promoter/ Non-promoter
1.	BGP 11Analytics Private Limited	2,20,000	Promoter Group
2.	India Equity Fund 1	1,00,000	Non-Promoter
3.	Petflakes Poymers India Private Limited	4,62,500	Non-Promoter
4.	Brivan Capital Private Limited	50,000	Non-Promoter
5.	Devbhoomi Commercial Private Limited	4,32,500	Non-Promoter
6.	Sarthak Agarwal	25,000	Non-Promoter
7.	Mohit Sharma	10,000	Non-Promoter
8.	Vimal Sharma	50,000	Non-Promoter
9.	Hemant Sharma	25,000	Non-Promoter
10.	Harsh Sharma	50,000	Non-Promoter
11.	Naveen Sharma	25,000	Non-Promoter
12.	Aditya Pareek	30,000	Non-Promoter
13.	Uma Pareek	30,000	Non-Promoter
14.	Abhishek Pareek	15,000	Non-Promoter
15.	Anil Kumar Behl	75,000	Non-Promoter
16.	ASI Trust	50,000	Non-Promoter
17.	SIA Trust	50,000	Non-Promoter
18.	Prashant Khandelwal	10,000	Non-Promoter
19.	Neetu Khandelwal	10,000	Non-Promoter
20.	Bhagwati Prasad Sultania	15,000	Non-Promoter
21.	Sahil Jain HUF	25,000	Non-Promoter
22.	Vivek Sawhney	15,000	Non-Promoter
23.	Lalit Malik	1,00,000	Non-Promoter
24.	Tanya Kukreja	30,000	Non-Promoter
25.	Rishav Gupta	10,000	Non-Promoter
26.	Sangita Gupta	25,000	Non-Promoter
27.	Rama Nand Gupta	15,000	Non-Promoter

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