

10<sup>th</sup> July 2024

Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Fort, Mumbai – 400 001.

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011**

Please find attached disclosure under Regulation 29(2) of the SEBI (SAST) Regulations, 2011 with respect to the sale of 14,321 equity shares of India Radiators Limited held by me pursuant to the Share Purchase Agreement entered dated 05.01.2024.

I request you to kindly take the same on record.

Thanking you,

Yours Truly,

**For Riviera Capital Consulting and Research Private Limited**



**Authorized Signatory**

Encl: As mentioned above

Cc:  
Target Company  
India Radiators Limited  
No.88, Mount Road, Guindy,  
Chennai – 600032.

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	India Radiators Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer`	Mercantile Ventures Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s)where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/votingcapital wherever applicable (*)	% w.r.t. total diluted share/votingcapital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	14,321	1.59*	1.59
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>14,321</b>	<b>1.59</b>	<b>1.59</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	14,321	1.59	1.59
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

d) Shares encumbered / invoked/ released by the acquirer	Nil	NA	NA
<b>e) Total (a+b+c+/-d)</b>	<b>14,321</b>	<b>1.59</b>	<b>1.59</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off Market Transaction		
Date of acquisition/sale of shares date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	08-07-2024		
Equity share capital / total voting capital of the TC before the said acquisition	₹ 90,00,000/- (Comprising of 9,00,000 Equity Shares of ₹ 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 90,00,000/- (Comprising of 9,00,000 Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	₹ 90,00,000/- (Comprising of 9,00,000 Equity Shares of ₹ 10/- each)		

\*Percentage is calculated on the total equity share capital of the Target Company.

Place: Chennai  
Date: 10-07-2024

**For Riviera Capital Consulting and Research  
Private Limited**



**Authorised signatory**