

01.10.2024

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir(s),

Subject: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform that the company has entered into Agreement with Kotak Mahindra Bank Limited to avail Credit Facility of ₹50 Crore (Rupee Fifty Crore Only)

In terms of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, details attached herein shall be taken on record.

Thanking you.

Yours truly,
For SAL Steel Limited

Babulal M Singhal
Whole Time Director
DIN: 01484213

Encl.: As mentioned above

Annexure-A

Details of working Capital Demand Loan and cash credit facility from Kotak Mahindra Bank Limited

S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Master Facility Agreement between the Company and Kotak Mahindra Bank Limited
2.	Purpose of entering into the agreement	Working Capital & Cash Credit facility not to exceed INR 50 Crore at any point of time
3.	Size of the agreement	Rs. 50.00 crores (Rupees Fifty Crores Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	Not Applicable
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	i) Working Capital & Cash credit facility of Rs. 50.00 crores from Kotak Mahindra Bank Limited, ii) No outstanding as on date, iii) Date of execution of the loan agreement is September 4, 2024 and Simple Mortgage deed dated 30.09.2024 iv) Details of security: Primary Security:- First and exclusive charge on all existing and future immovable fixed assets of the Borrower. First & exclusive charge on all existing and future Current assets of the Borrower except Current Assets owned by/charged to M/s AIA Engineering Limited. Collateral Security: Land & Building Located at R. S. No.337, 324, 433, 319, 316, 325 & 315 (Old Survey No. 103, 105, 106, 137, 140, 141, 147/1, 245/37, 245/39) Village Bharapar, Talika-Gandhidham, Dist.-Kutch, 370201. land measuring 731739 Sq. Mtr

10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

Thanking you.

Yours truly,
For SAL Steel Limited

Babulal M Singhal
Whole Time Director
DIN: 01484213