



Date: September 21, 2024

To, Manager - Listing Compliance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.  BSE Scrip Code: 543512	To, Manager - Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  NSE Symbol: AVROIND
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**Sub: Summary Proceedings of Extra Ordinary General Meeting of the Company held on Saturday, September 21, 2024 at 01:00 p.m. through Video Conference/Other Audio Visual means**

Dear Sir/Madam

We hereby inform you that the Extraordinary General Meeting (“EGM”) of the Company was held on Saturday, September 21, 2024 at 01:00 p.m. (IST) through Video Conference/Other Audio-Visual means to transact the business as stated in the notice dated August 28, 2024, convening the EGM.

In this regard, please find enclosed herewith summary of proceedings of the EGM of the Company as per Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

**For Avro India Limited**

**Sumit Bansal**  
(Company Secretary & Compliance Officer)  
Membership No: A42433

Encl: A/a

**AVRO INDIA LIMITED**

Registered Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh

Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125

CIN: L25200UP1996PLC101013

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**SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF AVRO INDIA LIMITED HELD ON SATURDAY, SEPTEMBER 21, 2024, COMMENCED AT 01:00 P.M. AND CONCLUDED AT 02:02 P.M. THROUGH VIDEO CONFERENCE (“VC”)/OTHER AUDIO-VISUAL MEANS (“OAVM”)**

The Extraordinary General Meeting (“EGM”) of Avro India Limited (“the Company”) was held on Saturday, September 21, 2024 at 01:00 p.m. through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”), in compliance with General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020; 02/2021 dated January 13/2021; 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021; 2/2022 dated May 05, 2022; 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 respectively issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter referred to as “MCA Circulars”) and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021; SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 issued by Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “SEBI Circulars”) and provisions of the Companies Act, 2013.

**Directors in attendance through VC**

Mr. Sushil Kumar Aggarwal	-Chairman & WholeTime Director
Mr. Sahil Aggarwal	-Managing Director
Mr. Nikhil Aggarwal	-WholeTime Director
Mrs. Richa Kalra	-Independent Director
Mr. Sushil Kumar Goyal	-Independent Director
Mrs. Vandana Gupta	-Independent Director

**In Attendance:**

Mr. Sumit Bansal	-Company Secretary & Compliance Officer
Mr. Ghanshyam Singh	-Chief Financial Officer

<b>Statutory Auditors</b>	-Mr. Sushil Kumar Lal, Partner M/s S A A R K AND CO
<b>Secretarial Auditor</b>	-Mr. Lalit Chaturvedi, Proprietor M/s Chaturvedi & Company

**Members Present**

30 members attended the meeting through VC.

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Mr. Sumit Bansal, Company Secretary & Compliance Officer welcomed the members to the EGM. It was informed that the notice of the EGM held through VC/OAVM was sent through electronic mode to all shareholders on Friday, August 30, 2024 by NSDL, whose email ids were registered with the Company and the Depositories on cut-off date. It was mentioned that pursuant to MCA Circulars, the facility to join the meeting through VC/OAVM was provided to all the shareholders of the Company on first come first serve basis. As the meeting was conducted through VC/OAVM, hence, the attendance through proxy was not allowed and accordingly has not been provided.

The Company Secretary also informed that pursuant to provisions of Articles of Association of the Company, the Chairman of the Board took the chair. Upon confirmation for the requisite quorum being present, the Chairman called the meeting to order. He welcomed the members to the Extraordinary General Meeting conducted through VC/OAVM and thanked all the participants.

The Chairman introduced the Directors of the Company who attended the EGM from their respective locations including the Chairperson of the Committees of the Board, Chief Financial Officer, Company Secretary, Statutory Auditors and Secretarial Auditor. As the requisite quorum was present, he called the meeting to order. He further informed that Mrs. Anita Aggarwal, Non-Executive Director and Mr. Pawan Dixit, Independent Director could not attend the meeting due to pre-occupations.

He further stated that the statutory registers were available for inspection by members as per the process mentioned in the EGM Notice.

With the consent of the shareholders, the Notice convening the EGM was taken as read.

On request of Mr. Sushil Kumar Aggarwal, Mrs. Vandana Gupta took the chair and read the first agenda of the meeting and thereafter, Mr. Sushil Kumar Aggarwal resumed the chair and read out the remaining agendas as set out in the Notice of the EGM for Shareholder's approval.

The following businesses as per the Notice of EGM were transacted:

<b>S.No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1.	To Consider and Approve the continuation of Directorship of Mrs. Anita Aggarwal (DIN: 00248972) as a Non-Executive Director of the Company.	Ordinary
2.	To Consider and Approve the issuance of Equity shares to Promoter Group and Non-Promoter in preferential basis.	Special
3.	To Consider and Approve the Issuance of warrants to Non-Promoters on a preferential basis.	Special

Mr. Sumit Bansal informed the members that in compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting

facility to the members to exercise their vote in respect of business proposed in the notice of EGM through National Securities Depositories Limited. The remote e-voting commenced on Wednesday, September 18, 2024 at 09:00 am IST and ended on Friday, September 20, 2024 at 5:00 pm IST. The Cut-off date for remote e-voting and e-voting at meeting was September 14, 2024. The members who had not exercised their vote through remote e-voting were requested to cast their vote at EGM through electronic means. He further informed that shareholders who have voted through remote e-voting were not allowed to vote at the meeting. The e-voting facility was kept active for 15 minutes after the conclusion of the EGM. He further informed that Mr. Lalit Chaturvedi, proprietor of Chaturvedi & Company, Practising Company Secretary was appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting done during the EGM in a fair and transparent manner.

Thereafter, Company Secretary invited speaker shareholders, who had done prior registrations, to speak and ask questions, but no shareholder asked the question.

Mr. Sushil Kumar Aggarwal, Chairman thanked the Board of Directors, Members, Statutory Auditor and Secretarial Auditor for joining the meeting through VC/OAVM.

He informed that voting results will be declared within two days of conclusion of Extraordinary General Meeting. The Voting Results along with Scrutinizers report will be intimated to National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed and shall be placed on the Company's website [www.avrofurniture.com](http://www.avrofurniture.com) and on the website of NSDL. He then authorized Mr. Sumit Bansal, Company Secretary and Compliance Officer of the Company to declare the consolidated voting results, which will be submitted to the Stock Exchanges.

The Company Secretary concluded the proceedings of the meeting after thanking all the members of the Company. He placed a vote of thanks to the Chairman. The Meeting was concluded at 02:02 p.m.

Based on Scrutinizer report dated September 21, 2024, all the resolutions have been passed with requisite majority.

This is for your information and records.

Thanking You,

Yours faithfully

**For Avro India Limited**

**Sumit Bansal**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A42433**