

Ref: ASCL/SEC/2024-25/32

September 02, 2024

1. To,
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai – 400 001
BSE Scrip Code: 532853
2. To,
The General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051
NSE Trading Symbol: ASAHISONG

SUB: OUTCOME OF BOARD MEETING HELD ON SEPTEMBER 02, 2024
REF: INTIMATION UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. the September 02, 2024, *inter alia*, considered and approved following matters:

1. On the recommendation of the Nomination and Remuneration Committee (NRC) and subject to approval of the shareholders at the ensuing Annual General Meeting Mr. Samvegbhai Arvindbhai Lalbhai (DIN: 00009278) was appointed as an Additional Director designated as Non-Executive Independent Director of the Company for a term of five (5) consecutive years with effect from September 02, 2024, not liable to retire by rotation.

The Board Meeting commenced on 11.00 AM and concluded at 11.45 AM.

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023 is given in Annexure – A.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**

JOSEPH SAJI

VARGHESE

SAJI V. JOSEPH

Company Secretary & Compliance Officer

Membership No. : F9596

Digitally signed by JOSEPH SAJI VARGHESE
DN: c=IN, o=Personal, postalCode=382421, st=Gujarat,
serialNumber=F662E94FE05F3094D34A3BA45CC3264
4EB51DD9912AF9095FC526D2D08BCA361,
cn=JOSEPH SAJI VARGHESE
Date: 2024.09.02 11:47:02 +05'30'

Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 20, Times Corporate Park, Thaltej – Shilaj Road,
Thaltej, Ahmedabad – 380 059, Gujarat, India.

Tele : 91-79 48239999, 29617815 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Annexure - A

Detailed information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/CIR/2023/123 dated July 13, 2023

CHANGES IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY ETC.), SENIOR MANAGEMENT, AUDITORS AND COMPLIANCE OFFICER

1. APPOINTMENT OF MR. SAMVEGBHAI ARVINDBHAI LALBHAI (DIN: 00009278), AS ADDITIONAL DIRECTOR DESIGNATED AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Samvegbhai Arvindbhai Lalbhai (DIN: 00009278) as an Additional Director designated as Non-Executive Independent Director of the Company, subject to approval of shareholders.
Date of appointment/re-appointment /cessation (as applicable) & terms of appointment/re-appointment	Appointment as Non-Executive Independent Director of the Company, subject to approval of the shareholders, for a term of 5 (five) consecutive years effective from September 02, 2024.
Brief Profile (in case of appointment)	<p>Mr. Samveg Lalbhai holds a graduate degree in Commerce from Gujarat University. He is the Managing Director of Atul Limited.</p> <p>Mr Lalbhai is actively associated with Ahmedabad Textile Mills Association, Ahmedabad Textile Industry's Research Association, Gujarat Chamber of Commerce and Industry, Federation of Indian Chamber of Commerce and Industry and Indian Cotton Mills Federation.</p> <p>Mr Lalbhai is also associated with some of the social institutions established by the Lalbhai Group.</p> <p>He is also on the Board of The Anup Engineering Ltd, Bengal Tea and Fabrics Ltd Arvind Products Limited.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	None of the Directors of the Company are inter-related to Mr. Samvegbhai Arvindbhai Lalbhai.
Information as required under BSE Circular Number LIST/COM/14/2018-19 and NSE Circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Samvegbhai Arvindbhai Lalbhai has submitted a declaration that he is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.
Number of Shares held in the Company as date of this filing	Nil

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