

Ref no. SCML/2024-25/287

To
Listing Operations
BSE Ltd.
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Date: September 25, 2024

Scrip Code: 511700
ISIN: INE625D01028

Sub: Intimation of Press Release dated September 25, 2024

Ref: *Standard Capital Expands Green Energy Funding: Zero-Cost EMI for Projects in Schools and Residential Societies*

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that the Company has released a Press Release titled "***Standard Capital Expands Green Energy Funding: Zero-Cost EMI for Projects in Schools and Residential Societies***" in this respect on September 25, 2024. A copy of the same is annexed for your ready reference.

Kindly take the same on record.

The aforesaid information will also be hosted on the Company's website at <https://www.stancap.co.in/>.

Thanking You,

For Standard Capital Markets Limited

Ram Gopal Jindal
Managing Director
Din No: 06583160



Standard Capital Expands Green Energy Funding: Zero-Cost EMI for Projects in Schools and Residential Societies

Standard Capital, a leading Non-Banking Financial Company (NBFC), has announced a comprehensive funding initiative aimed at supporting renewable energy projects and electric vehicle (EV) mobility solutions across India. The initiative will focus on helping companies implement green energy solutions, contributing to a more sustainable and cost-effective energy landscape.

In line with India's growing clean energy efforts, Standard Capital's funding will provide critical financial support for projects that install solar panels and other renewable energy systems. India has made significant strides in the clean energy sector, with over **68 GW of solar capacity already installed as of 2023**. This push is part of the country's larger goal to achieve **500 GW** of renewable energy capacity by 2030.

Zero-Cost EMI for Clean Energy Projects in Schools & Residential Societies

The centerpiece of this initiative is the launch of **Zero-Cost EMI financing**, specifically designed for educational institutions and residential societies, to make the adoption of green energy solutions more accessible and affordable. The **Zero-Cost EMI scheme** offers a unique, interest-free repayment structure, easing the financial burden on institutions and enabling wider adoption of sustainable energy. By providing this service, Standard Capital is playing a crucial role in driving the green energy movement across educational and residential sectors.

The Unit Economics

Each project under this initiative is sized at **₹50 lakh**, ensuring that companies can access the resources they need to roll out sustainable energy solutions at scale. As part of this initiative, Quicktouch has already announced plans to install solar panels in educational institutions.

'This initiative will empower companies to reduce their carbon footprints, contributing to a greener economy while aligning with national energy goals' – Gaurav Jindal, Quicktouch MD.

Foray Into Growing EV Market

Additionally, Standard Capital is extending its financial support to companies entering the electric vehicle (EV) mobility sector. The Indian EV market is crucial to reducing transportation emissions, which currently account for **14% of the country's total carbon emissions**. The transition to electric vehicles is key to addressing this, with the government setting a goal of **30% EV penetration by 2030**. India is projected to reduce nearly **35% of vehicular emissions** by this transition, and the EV market is expected to reach **\$150 billion** by the same year.

By enabling the rollout of green energy and EV mobility solutions, the NBFC is playing a pivotal role in supporting the nation's transition to a cleaner, more energy-efficient future.