

# इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियन ऑयल भवन',

जी - ९, अली यावर जंग मार्ग, बान्द्रा (पूर्व), मुंबई - ४०० ०५९. भारत

## Indian Oil Corporation Limited

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CIN-L23201MH1959GOI011388



IndianOil

A Maharatna  
Company

Secretarial Department

No. Secl/Listing

20<sup>th</sup> December 2024

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Bandra –Kurla Complex, Bandra (E), Mumbai – 400051	<b>BSE Limited</b> 25 <sup>th</sup> floor, P J Tower, Dalal Street, Mumbai - 400001
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**Ref.: - Symbol: IOC; Security Code: 530965; ISIN: INE242A01010**

Dear Sir,

**Sub : Disclosure of information under Regulation 30 of SEBI (LODR) Regulations 2015-  
Investment approval for Yarn Project at Bhadrak (Odisha)**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations 2015, it is hereby informed that the Board at its meeting held today i.e. on 20<sup>th</sup> December 2024 has accorded Investment approval for setting up of a Yarn Project consisting of 900 TPD Continuous Polymerization (CP) unit with downstream units of Draw Textured Yarn (DTY), Fully Drawn Yarn (FDY), Polyester chips & associated facilities at Bhadrak (Odisha) at an estimated cost of Rs. 4,382.21 crore through (50:50) Joint Venture with MCPI Pvt. Ltd. with IndianOil's equity contribution of Rs. 657.33 crore.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 3:30 PM.

Thanking you,

Yours faithfully,

**For Indian Oil Corporation Limited**

**(Kamal Kumar Gwalani)**

**Company Secretary**