

LIL:CS:PR:2024-25

Date: 10.02.2025

BSE Limited Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
Security Code : 517206	Symbol: LUMAXIND

Subject: Investor Release of Financial Results for the 3rd Quarter and Nine Months ended December 31, 2024.

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company, Lumax Industries Limited for the 3rd Quarter and Nine Months ended December 31, 2024.

The Investor Release shall also be made available on the website of the Company www.lumaxworld.in/lumaxindustries

This is for your information and records.

Thanking you,
Yours faithfully,

For LUMAX INDUSTRIES LIMITED

RAAJESH KUMAR GUPTA
EXECUTIVE DIRECTOR & COMPANY SECRETARY
M. NO. ACS-8709

Encl: As stated above

Investor Release

LUMAX INDUSTRIES LIMITED

Q3 & 9MFY25 Consolidated Results

- Revenue for Q3FY25 stood at Rs. **887 crs**; compared to Rs. 632 crs in Q3FY24, up by **40.4% Y-o-Y** and revenue for 9MFY25 stood at Rs. **2,477 crs**, a jump of **30.8%** compared to same period last year
- EBITDA for Q3FY25 stood at Rs. **71 crs**; up by **18.9%** Y-o-Y, EBITDA margin at **8.0%**, EBITDA for 9MFY25 stood at Rs. **203 crores**; up by **19.3%** Y-o-Y
- Profit after Tax (PAT) after share of associates at **Rs. 33.5 crs** and **Rs. 96 crs** for Q3FY25 and 9MFY25 respectively

Gurugram – 10th February 2025 – Lumax Industries Limited, the leader in automotive Lighting and illumination today announced its unaudited Financial Results for the third quarter ended December 31st, 2024.

Particulars (Rs. Crs)	Q3FY24	Q3FY25	Y-o-Y	9MFY24	9MFY25	Y-o-Y
Revenue	631.7	887.1	40.4%	1,893.9	2,477.0	30.8%
EBITDA	59.8	71.1	18.9%	170.6	203.4	19.3%
Margin (%)	9.5%	8.0%	-150 bps	9.0%	8.2%	-80 bps
PBT (before share of associates)	23.4	24.6	4.9%	71.1	68.7	-3.3%
Margin (%)	3.7%	2.8%	-90 bps	3.8%	2.8%	-100 bps
PAT (after share of associates)	25.6	33.5	30.9%	75.0	95.9	28.0%
Margin (%)	4.0%	3.8%	-20 bps	4.0%	3.9%	-10 bps
EPS (In Rs.)	27.4	35.8		80.2	102.6	

Divisional Performance (9MFY25)

- The share of **LED Lighting** stands at **52%** of our total Revenues & while **Conventional Lighting** stands at **48%**.
- The **Product Mix** as a percentage of total revenue stood at **67%** for **Front Lighting**, **23%** for **Rear Lighting** & **10%** for **Others**
- The **Segment Mix** as a percentage of total revenues stood at **66%** for **Passenger Vehicles**, **28%** for **two Wheelers** & **6%** for **Commercial Vehicles**.

Investor Release

The Company has made following new launches during the quarter:

Category	Customer name	Model	Product
4W	MSIL	D'ZIRE	Head Lamp
2W – BIKE	HMSI	SP125	Head Lamp
2W - BIKE	HMSI	Unicorn	Head Light
4W	M&M	BE6	Head Lamp, Top DRL, Bottom DRL
4W	M&M	XEV9	HMSL
4W	SKODA	KYLAQ	Tail Lamp
4W	TML PV	Tiago/Tigor	Head Lamp
4W	VECV CV	TITAN	Head Lamp

Awards:

- Team Agni from Sanand plant at Gujarat won the Gold Award at the ICQCC 2024 – Colombo, Sri Lanka.
- Sanand plant has been recognised with the Gender Diversity Award at the 11th ACMA Kaizen Competition (Gujarat Zone) in November 2024.
- Lumax Group received the Corporate Award from SAEIndia for its contribution to innovation and driving industrial growth in December 2024.
- Lumax Group is honoured to receive the Best Internal Communication Campaign on POSH Award at the North India Leadership Awards held at Delhi in December 2024.

Investor Release

Commenting on the performance Mr. Deepak Jain, Chairman & Managing Director, Lumax Industries Limited said,

We are pleased to report another quarter of strong growth and consistent performance at Lumax Industries. Our revenue surged by 40% year-on-year for the quarter and 31% for the nine-month period, driven by the strong performance of key models and robust order wins from leading OEMs. Despite temporary plant shutdowns for maintenance in December—a standard industry practice—we maintained operational efficiency and continued to deliver value to our customers.

The Indian automotive industry experienced steady demand during the quarter, fueled by a strong festive season and attractive OEM discounts. On the company front, we further solidified our market position by securing new business from key OEMs, including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, and others, reaffirming our status as the preferred partner for advanced automotive lighting solutions. Our commitment to engineering excellence has been reinforced with the revamp of our engineering team, bringing in seasoned experts to drive innovation and enhance efficiency.

As the automotive industry evolves, Lumax Industries remains at the forefront of innovation, delivering cutting-edge lighting solutions that elevate both aesthetics and safety. We remain dedicated to driving sustained growth, expanding our market presence, and setting new benchmarks in the industry while continuing to create significant value for our customers and stakeholders.

Investor Release

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of DK Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 4 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has eleven ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Hero MotoCorp, HMSI, Honda Cars, Mahindra & Mahindra, Maruti Suzuki, MG Motors, Tata Motors, TVS and others.

For more information about the Group and its businesses, please visit www.lumaxworld.in/lumaxindustries

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
 <p>Lumax Industries Limited CIN No: L74899DL1981PLC012804 Priyanka Sharma Email id: priyanka.sharma@lumaxmail.com</p>	 <p>Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Sagar Shroff Email id: shogun.iain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303</p>