

Hindustan Media Ventures Limited

Corporate Office: 5th Floor, Lotus Tower, A- Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Tel.: 011-66561234
E-mail : hmvlinvestor@livehindustan.com
Website: www.hmvl.in
CIN : L21090BR1918PLC000013

28th October, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 533217

Trading Symbol: HMVL

Subject: Outcome of the Board Meeting held on 28th October, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 28th October, 2024 (which commenced at 12:00 Noon and concluded at 01:05 P.M.) has, *inter-alia*, transacted the following business:

1. Approved Un-Audited Financial Results (Standalone & Consolidated) ("UFRs") of the Company for the quarter and half year ended on 30th September, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; (enclosed herewith as Annexure-I)
2. Took on record the Limited Review Report of M/s S.R Batliboi & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs; (enclosed herewith as Annexure-I)
3. Approved investment of up to Rs. 8.51 Crore, by subscribing to the equity shares/ convertible equity linked instrument (compulsory convertible preference shares) of Samast Technologies Private Limited; and
4. Approved investment of up to Rs. 52.51 Crore, by subscribing to the equity shares/ convertible equity linked instrument (compulsory convertible preference shares) of Appreciate Platform Private Limited;

The relevant details of the said investments in terms of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed herewith as Annexure II.

This information is also being uploaded on the website of the Company i.e. www.hmvl.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Hindustan Media Ventures Limited**

(Nikhil Sethi)
Company Secretary
Encl.: *As above*

Registered Office :
Budh Marg, Patna - 800001
Tel: 0612-2223434, 2223413

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Hindustan Media Ventures Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint venture for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Holding Company - Hindustan Media Ventures Limited
 - ii. Subsidiary - HT Noida (Company) Limited
 - iii. Joint Venture - HT Content Studio LLP
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally



S.R. BATLIBOI & Co. LLP

Chartered Accountants

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The comparative Ind AS financial information of the Group and its joint venture for the corresponding quarter and period ended September 30, 2023 and preceding quarter ended June 30, 2024, included in these consolidated Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS consolidated financial statements of the Group and its joint venture for the year ended March 31, 2024, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those consolidated financial information on November 2, 2023, July 25, 2024 and May 7, 2024 respectively.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: 24096766BKFFUV3487

Place: Kolkata

Date: 28th October 2024



Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2024

		(INR in Lakhs except earnings per share data)					
S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2024 Un-audited	June 30, 2024 Un-audited	September 30, 2023 Un-audited	September 30, 2024 Un-audited	September 30, 2023 Un-audited	March 31, 2024 Audited
1	Income						
	a) Revenue from Operations	17,199	16,218	16,453	33,417	33,309	70,409
	b) Other Income	3,616	2,691	2,210	6,307	5,351	10,656
	Total Income	20,815	18,909	18,663	39,724	38,660	81,065
2	Expenses						
	a) Cost of materials consumed	4,850	5,027	6,359	9,877	13,440	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(15)	11	39	(4)	6	(2)
	c) Employee benefits expense	4,499	4,591	4,087	9,090	8,034	16,911
	d) Finance costs	189	176	363	365	617	1,317
	e) Depreciation and amortisation expense	497	636	670	1,133	1,340	2,666
	f) Other expenses	9,313	8,414	8,596	17,727	15,649	35,801
	Total Expenses	19,333	18,855	20,114	38,188	39,086	81,875
3	Profit/(Loss) before share of profit of joint venture, exceptional items and tax (1-2)	1,482	54	(1,451)	1,536	(426)	(810)
4	Share of Profit of joint venture (accounted for using equity method)*	-	-	47	-	47	53
5	Profit/(Loss) before exceptional items and tax (3+4)	1,482	54	(1,404)	1,536	(379)	(757)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5+6)	1,482	54	(1,404)	1,536	(379)	(757)
8	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) (3+2d+2e)	2,168	866	(418)	3,034	1,531	3,173
9	Tax Expense						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge/(credit)	95	2	(771)	97	(382)	(1,752)
	Total tax charge/(credit)	95	2	(771)	97	(382)	(1,752)
10	Profit/ (Loss) after tax for the period (7-9)	1,387	52	(633)	1,439	3	995
11	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	126	(30)	(360)	96	(317)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)	(1)
	Total Other Comprehensive Income/(Loss) (a) + (b)	126	(30)	(360)	96	(318)	(612)
12	Total Comprehensive Income/(Loss) for the period (10+11)	1,513	22	(993)	1,535	(315)	383
13	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
14	Other Equity excluding Revaluation Reserves as per the balance sheet						140,540
15	Earnings/(Loss) per share						
	(of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.88	0.07	(0.86)	1.95	0.00	1.35

* INR less than 50,000/- has been rounded off to Nil.



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Notes :

- 1 These un-audited consolidated financial results comprise Hindustan Media Ventures Limited ("the Company") and its subsidiary ("HT Noida (Company) Limited") [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP).
- 2 The above un-audited consolidated financial results for the quarter and six months ended on September 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 3 The un-audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2024 have been filed with BSE and NSE and are also available on Company's website "www.hmv.in". The key standalone financial information for the quarter and six months ended September 30, 2024 are as under:

Particulars	(INR in Lakhs)					
	Quarter Ended			Six Months Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	17,199	16,218	16,453	33,417	33,309	70,409
Profit/(Loss) Before Tax	1,463	37	(1,467)	1,500	(589)	(954)
Profit/(Loss) After Tax	1,368	35	(696)	1,403	(207)	798
Total Comprehensive Income/(Loss)	1,494	5	(1,056)	1,499	(525)	186

- 6 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company remains committed to its plan to sell the balance.
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2024, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance.
- Further, during the half year ended September 30, 2024, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale" and additional Land and Building has been classified under held for disposal due to outsourcing of printing work at a certain unit.



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7 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on September 30, 2024 were INR 3,000 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Profit/(Loss) after tax & share of profit of Joint venture (INR in Lakhs)	1,387	52	(633)	1,439	3	995
2	Earnings/(Loss) per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2024)	1.88 1.88	0.07 0.07	(0.86) (0.86)	1.95 1.95	0.00 0.00	1.35 1.35
3	Operating margin (%) (Adjusted EBITDA [#] / Revenue from operations) [#] Adjusted EBITDA = Earnings/(Loss) before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-8.42%	-11.25%	-15.97%	-9.79%	-11.47%	-10.63%
4	Net/(Loss) profit margin (%) {Profit/(Loss) after tax & share of profit of Joint venture / Total Income}	6.66%	0.28%	-3.39%	3.62%	0.01%	1.23%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense) / Finance costs	8.84	1.31	(3.00)	5.21	0.31	1.55
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense) / (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2024)	0.34	0.12	(0.10)	0.38	0.02	0.32
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period/ average trade receivables), (not annualised except for year ended March 31, 2024)	0.68%	0.20%	-0.61%	0.86%	-0.57%	0.08%
8	Debtors turnover ratio (in times) (Revenue from operations / average trade receivable) (not annualised except for year ended March 31, 2024)	1.48	1.31	1.31	2.76	2.74	5.71
9	Inventory turnover ratio (in times) (Cost of goods sold / average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2024)	0.86	1.01	1.20	1.80	2.34	4.48
10	Capital redemption reserve (in INR Lakhs)	1	1	1	1	1	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	154,670	153,156	152,299	154,670	152,299	153,134
12	Debt-equity ratio (in times) (Total Debt/ Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.03	0.01	0.07	0.03	0.07	0.04
13	Current ratio (in times) (Current assets / Current liabilities)	1.90	1.63	1.41	1.90	1.41	1.50
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.96	0.96	0.95	0.96	0.95	0.96
15	Total debts to total assets (in times) (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.02	0.01	0.05	0.02	0.05	0.02
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	-	-	-	-	-	-



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8 Statement of segment information for the quarter and six months ended September 30, 2024

(INR in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1 Segment revenue						
a) Printing & publishing of newspapers & periodicals	15,816	15,435	16,382	31,251	33,073	68,897
b) Digital	1,447	903	187	2,350	363	1,365
c) Unallocated	120	79	50	199	106	531
Total	17,383	16,417	16,619	33,800	33,542	70,793
Inter segment revenue	(184)	(199)	(166)	(383)	(233)	(384)
Net revenue from operations	17,199	16,218	16,453	33,417	33,309	70,409
2 Segment results						
a) Printing & publishing of newspapers & periodicals	954	679	153	1,633	606	4,756
b) Digital	(2,442)	(2,515)	(2,367)	(4,957)	(3,987)	(11,693)
c) Unallocated	(457)	(625)	(1,084)	(1,082)	(1,779)	(3,212)
Total (A)	(1,945)	(2,461)	(3,298)	(4,406)	(5,160)	(10,149)
Add: Share of profit of joint ventures (accounted for using equity method) (B)*	-	-	47	-	47	53
Less: Finance cost (C)	189	176	363	365	617	1,317
Less: Exceptional items (D)	-	-	-	-	-	-
Add: Other income (E)	3,616	2,691	2,210	6,307	5,351	10,656
Profit/ (Loss) before taxation (A+B-C-D+E)	1,482	54	(1,404)	1,536	(379)	(757)
3 Segment assets						
a) Printing & publishing of newspapers & periodicals	46,093	46,791	53,685	46,093	53,685	46,933
b) Digital	1,746	2,037	1,527	1,746	1,527	2,041
Total segment assets	47,839	48,828	55,212	47,839	55,212	48,974
Unallocated	172,919	171,088	167,203	172,919	167,203	175,811
Total assets	220,758	219,916	222,415	220,758	222,415	224,785
4 Segment liabilities						
a) Printing & publishing of newspapers & periodicals	57,980	63,223	61,286	57,980	61,286	63,929
b) Digital	5,776	5,504	1,778	5,776	1,778	5,674
Total segment liabilities	63,756	68,727	63,064	63,756	63,064	69,603
Unallocated	7,559	3,262	12,145	7,559	12,145	7,275
Total liabilities	71,315	71,989	75,209	71,315	75,209	76,878

* INR less than 50,000/- has been rounded off to Nil.

Note:

Unallocated figures relate to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments.



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9 Consolidated Balance Sheet as at September 30, 2024 is given below:

(INR in Lakhs)

Particulars		As at September 30, 2024 (Un-audited)	As at March 31, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	8,240	9,074
(b)	Capital work in progress	11	252
(c)	Right-of-use-assets	5,420	5,791
(d)	Investment property	14,963	14,868
(e)	Intangible assets	7,021	7,067
(f)	Investment in joint venture (accounted for using equity method)*	-	-
(g)	Financial assets		
	(i) Investments	40,640	63,545
	(ii) Other financial assets	4,311	4,977
(h)	Non-current tax assets (net)	2,066	2,022
(i)	Deferred tax assets	2,888	3,019
(j)	Other non-current assets	245	249
	Total non-current assets	85,805	110,864
2	Current assets		
(a)	Inventories	6,098	4,854
(b)	Financial assets		
	(i) Investments	98,889	78,522
	(ii) Trade receivables	11,366	12,816
	(iii) Cash and cash equivalents	3,035	3,919
	(iv) Bank balances other than (iii) above	2,130	2,197
	(v) Other financial assets	190	194
(c)	Other current assets	8,577	7,885
	Total current assets	130,285	110,387
3	Non-current assets held for sale (Refer Note 6)	4,668	3,534
	Total assets	220,758	224,785
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	7,367	7,367
(b)	Other equity	142,076	140,540
	Total equity	149,443	147,907
2	Liabilities		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	2,637	2,830
	(ii) Other financial liabilities	270	378
	Total non-current liabilities	2,907	3,208
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	4,823	5,509
	(ii) Lease liabilities	71	145
	(iii) Trade payables		
	(a) Total outstanding due of micro enterprises and small enterprises	746	1,102
	(b) Total outstanding dues of creditors other than of micro enterprises and small enterprises	8,949	10,121
	(iv) Other financial liabilities	45,859	50,190
(b)	Other current liabilities	2,701	2,228
(c)	Contract liabilities	3,373	2,552
(d)	Provisions	1,886	1,823
	Total current liabilities	68,408	73,670
	Total liabilities	71,315	76,878
	Total equity and liabilities	220,758	224,785

* INR less than 50,000/- has been rounded off to Nil.



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10 Consolidated Cash Flow Statement for six months period ended September 30, 2024 is given below :

	(INR in Lakhs)	
	Period ended September 30, 2024 (Un-audited)	Period ended September 30, 2023 (Un-audited)
Cash flows from operating activities		
Profit/(Loss) before tax	1,536	(379)
Non-cash adjustment for reconciling profit/(loss) before tax to net cash flows:-		
Share of profit of joint venture (accounted for using equity method)*	-	(47)
Depreciation and amortization expense	1,133	1,340
Profit on sale of investment properties	(30)	(117)
Reversal of provision for impairment on investment properties	-	(39)
Gain on sale of property, plant and equipments	(83)	(146)
Unrealized foreign exchange loss	1	68
Finance income from investment and other interest received	(4,857)	(4,321)
Fair value gain on derivative at fair value through profit or loss	-	(30)
Fair value of investment through profit and loss	(307)	561
Rental Income	(364)	(382)
Writeback of unclaimed balances and movement in sundry deposits	(1,562)	(424)
Interest cost on debts and borrowings	365	617
Loss allowance/(Reversal of provision) for doubtful debts and advances	104	(70)
Cash flows used in operating activities before changes in following assets and liabilities	(4,064)	(3,369)
Changes in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,368	(604)
(Increase)/Decrease in inventories	(1,243)	1,313
(Increase)/Decrease in current and non-current financial assets and other current and non-current assets	53	(68)
Decrease in current and non-current financial liabilities and other current and non-current liabilities & provision	(3,884)	(148)
Cash flows used in operations	(7,770)	(2,876)
Direct taxes paid (net of refunds)	(44)	(272)
Net cash flows used in operating activities (A)	(7,814)	(3,148)
Cash flows from investing activities		
Purchase of property, plant and equipment & intangible assets	(182)	(1,056)
Proceeds from sale of property, plant and equipment & intangible assets	364	1,568
Purchase of investments	(9,247)	(2,749)
Sale/ Redemption of investments	15,877	1,400
Purchase of investment properties	(1,038)	(1,691)
Proceeds from sale of investment properties	1,071	1,426
Finance income from investment and other interest received	845	687
Rental income	364	382
Deposits matured (net)	202	-
Net cash flows from/(used in) investing activities (B)	8,256	(33)
Cash flows from financing activities		
Repayment of lease liabilities	(273)	(987)
Interest paid on debts and borrowings	(367)	(565)
Proceeds from borrowings	4,704	18,855
Repayment of borrowings	(6,895)	(12,242)
Net cash flows from/(used in) financing activities (C)	(2,831)	5,061
Net Increase/(Decrease) in cash and cash equivalents (A + B + C)	(2,389)	1,880
Cash and cash equivalents at the beginning of the period	3,919	332
Cash and cash equivalents at the end of the period	1,530	2,212
Components of cash and cash equivalents as at end of the period		
Cash and cheques on hand	1,042	1,098
With Scheduled banks - on current accounts	1,982	1,113
With Scheduled banks - on deposit accounts	11	9
Total cash and cash equivalents	3,035	2,220
Less: Bank Overdraft	1,505	8
Cash & Cash equivalents in Cash Flow Statement	1,530	2,212

* INR less than 50,000/- has been rounded off to Nil.

For and on behalf of the Board of Directors

New Delhi
October 28, 2024



Shobhana Bhartia

Shobhana Bhartia
Chairperson

[Signature]

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Hindustan Media Ventures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Hindustan Media Ventures Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2023 and preceding quarter ended June 30, 2024, included in these standalone Ind AS financial results, were reviewed by the predecessor auditor and the standalone Ind AS financial statements of the Company for the year ended March 31, 2024, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified



S.R. BATLIBOI & Co. LLP

Chartered Accountants

opinion on those financial information on November 2, 2023, July 25, 2024 and May 7, 2024 respectively.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Vishal Sharma

per Vishal Sharma

Partner

Membership No.: 096766

UDIN: *24096766BKFFUU5536*

Place: *Kolkata*

Date: *28th October 2024*





Hindustan Media Ventures Limited
CIN:- L21090BR1918PLC000013
Registered Office: Budh Marg, Patna - 800001, India
Tel: +91 612 2223434
Corporate Office : 5th Floor, Lotus Tower, A- Block, Community Centre, New Friends Colony, New Delhi- 110025, India
Tel: +91 11 66561234
Website:- www.hmvl.in E-mail:-hmvlinvestor@livehindustan.com
Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2024

Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2024

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2024 Un-audited	June 30, 2024 Un-audited	September 30, 2023 Un-audited	September 30, 2024 Un-audited	September 30, 2023 Un-audited	March 31, 2024 Audited
1	Income						
	a) Revenue from Operations	17,199	16,218	16,453	33,417	33,309	70,409
	b) Other Income	3,616	2,691	2,210	6,307	5,216	10,521
	Total Income	20,815	18,909	18,663	39,724	38,525	80,930
2	Expenses						
	a) Cost of materials consumed	4,850	5,027	6,359	9,877	13,440	25,182
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(15)	11	39	(4)	6	(2)
	c) Employee benefits expense	4,499	4,591	4,087	9,090	8,034	16,911
	d) Finance costs	209	195	381	404	648	1,385
	e) Depreciation and amortisation expense	497	636	670	1,133	1,340	2,666
	f) Other expenses	9,312	8,412	8,594	17,724	15,646	35,795
	Total Expenses	19,352	18,872	20,130	38,224	39,114	81,937
3	Profit/(Loss) before exceptional items and tax (1-2)	1,463	37	(1,467)	1,500	(589)	(1,007)
4	Earnings/(Loss) before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)	2,169	868	(416)	3,037	1,399	3,044
5	Exceptional Items (Gain)	-	-	-	-	-	(53)
6	Profit/(Loss) before Tax (3-5)	1,463	37	(1,467)	1,500	(589)	(954)
7	Tax Expense						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge/(credit)	95	2	(771)	97	(382)	(1,752)
	Total tax charge/(credit)	95	2	(771)	97	(382)	(1,752)
8	Profit/(Loss) after tax for the period (6-7)	1,368	35	(696)	1,403	(207)	798
9	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss	126	(30)	(360)	96	(317)	(611)
	b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	(1)	(1)
	Total Other Comprehensive Income/(Loss) (a) + (b)	126	(30)	(360)	96	(318)	(612)
10	Total Comprehensive Income/(Loss) for the period (8+9)	1,494	5	(1,056)	1,499	(525)	186
11	Paid-up Equity Share Capital (Face value - INR 10/- per share)	7,367	7,367	7,367	7,367	7,367	7,367
12	Other Equity excluding Revaluation Reserves as per the balance sheet						140,488
13	Earnings/(Loss) per share (of INR 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.86	0.05	(0.94)	1.90	(0.28)	1.08



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Notes :

- 1 The above un-audited standalone financial results for the quarter and six months period ended on September 30, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2024. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review conclusion.
- 2 The un-audited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- 3 As per Ind AS 108 - Operating Segments, the Company has two reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals and Digital. The financial information of these segments is appearing in Consolidated Financial Results prepared as per Ind AS 108.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company remains committed to its plan to sell the balance.
- Out of the Investment Property classified as "Non- current assets held for sale" as at March 31, 2024, the Company has been able to dispose of partial Investment Property and the Company remains committed to its plan to sell the balance.
- Further, during the half year ended September 30, 2024, certain additional Investment Property has been re-classified from "Investment Property" to "Non- current assets held for sale" and additional Land and Building has been classified under held for disposal due to outsourcing of printing work at a certain unit.



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6 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on September 30, 2024 were INR 3,000 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		September 30, 2024 Un-audited	June 30, 2024 Un-audited	September 30, 2023 Un-audited	September 30, 2024 Un-audited	September 30, 2023 Un-audited	March 31, 2024 Audited
1	Profit/(Loss) after tax (INR in Lakhs)	1,368	35	(696)	1,403	(207)	798
2	Earnings/(Loss) per share (in INR) - Basic - Diluted (not annualised except for year ended March 31, 2024)	1.86 1.86	0.05 0.05	(0.94) (0.94)	1.90 1.90	(0.28) (0.28)	1.08 1.08
3	Operating margin (%) (Adjusted EBITDA* / Revenue from operations) * Adjusted EBITDA = Earnings/(Loss) before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).	-8.41%	-11.24%	-15.96%	-9.79%	-11.46%	-10.62%
4	Net profit/(loss) margin (%) (Net profit/(loss) after tax / Total Income)	6.57%	0.19%	-3.73%	3.53%	-0.54%	0.99%
5	Interest Service Coverage Ratio (in times) (EBITDA - Depreciation and amortization expense) / Finance costs	8.00	1.19	(2.85)	4.71	0.09	0.27
6	Debt service coverage ratio (in times) (EBITDA - Depreciation and amortization expense) / (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2024)	0.34	0.12	(0.09)	0.37	0.00	0.06
7	Bad debts to account receivable ratio (%) (Allowances for bad and doubtful receivables for the period / average trade receivables), (not annualised except for year ended March 31, 2024)	0.68%	0.20%	-0.61%	0.86%	-0.57%	0.08%
8	Debtors turnover ratio (in times) (Revenue from operations / average trade receivable) (not annualised except for year ended March 31, 2024)	1.48	1.31	1.31	2.76	2.74	5.71
9	Inventory turnover ratio (times) (Cost of goods sold / average Inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2024)	0.86	1.01	1.20	1.80	2.34	4.48
10	Capital redemption reserve (in INR Lakhs)	1	1	1	1	1	1
11	Networth (in INR Lakhs) (Networth is calculated as per the Companies Act, 2013)	154,579	153,085	152,237	154,579	152,237	153,082
12	Debt-equity ratio (in times) (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity	0.04	0.02	0.08	0.04	0.08	0.04
13	Current ratio (in times) (Current assets / Current liabilities)	1.94	1.66	1.41	1.94	1.41	1.52
14	Current liability ratio (in times) (Current liabilities / total liabilities)	0.94	0.95	0.95	0.94	0.95	0.95
15	Total debts to total assets (in times) (Total debts / total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.03	0.01	0.05	0.03	0.05	0.03
16	Long term debt to working capital (in times) (Non-current borrowings including current maturities of long-term borrowings) / working capital Working capital = Current assets - current liabilities	0.02	0.02	-	0.02	-	0.02



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Standalone Balance Sheet as at September 30, 2024 is given below:

(INR in Lakhs)

Particulars	As at September 30, 2024 (Un-audited)	As at March 31, 2024 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	8,240	9,075
(b) Capital work in progress	11	252
(c) Right-of-use-assets	5,420	5,790
(d) Investment property	14,963	14,869
(e) Intangible assets	7,021	7,068
(f) Investment in subsidiary and joint venture	1,129	1,129
(g) Financial assets		
(i) Investments	40,640	63,545
(ii) Other financial assets	4,311	4,977
(h) Non-current tax assets (net)	2,052	2,012
(i) Deferred tax assets	2,888	3,018
(j) Other non-current assets	245	249
Total non-current assets	86,920	111,984
2 Current assets		
(a) Inventories	6,098	4,855
(b) Financial assets		
(i) Investments	98,889	78,522
(ii) Trade receivables	11,366	12,816
(iii) Cash and cash equivalents	2,948	3,899
(iv) Bank balances other than (iii) above	2,130	2,197
(v) Other financial assets	190	194
(c) Other current assets	8,573	7,881
Total current assets	130,194	110,364
3 Non-current assets held for sale (Refer Note 5)	3,306	2,172
Total assets	220,420	224,520
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	7,367	7,367
(b) Other equity	141,985	140,488
Total equity	149,352	147,855
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,040	933
(ii) Lease liabilities	2,637	2,830
(iii) Other financial liabilities	270	378
Total non-current liabilities	3,947	4,141
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,823	5,509
(ii) Lease liabilities	71	145
(iii) Trade payables		
(a) Total outstanding due of micro enterprises and small enterprises	746	1,102
(b) Total outstanding dues of creditors other than of micro enterprises and small enterprises	8,947	10,115
(iv) Other financial liabilities	45,859	50,190
(b) Other current liabilities	1,416	1,088
(c) Contract liabilities	3,373	2,552
(d) Provisions	1,886	1,823
Total current liabilities	67,121	72,524
Total liabilities	71,068	76,665
Total equity and liabilities	220,420	224,520



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8 Standalone Cash Flow Statement for six months period ended September 30, 2024 is given below :

	Period ended September 30, 2024 (Un-audited)	Period ended September 30, 2023 (Un-audited)
Cash flows from operating activities		
Profit/(Loss) before tax	1,500	(589)
Non-cash adjustment for reconciling profit/(loss) before tax to net cash flows:-		
Depreciation and amortization expense	1,133	1,340
Profit on sale of investment properties	(30)	(117)
Reversal of provision for impairment on investment properties	-	(39)
Gain on sale of property, plant and equipments	(83)	(146)
Unrealized foreign exchange loss	1	68
Finance income from investment and other interest received	(4,857)	(4,321)
Fair value gain on derivative at fair value through profit or loss	-	(30)
Fair value of investment through profit and loss	(307)	561
Rental Income	(364)	(382)
Writeback of unclaimed balances and movement in sundry deposits	(1,562)	(289)
Interest cost on debts and borrowings	404	648
Loss allowance/(Reversal of provision) for doubtful debts and advances	104	(70)
Cash flows used in operating activities before changes in following assets and liabilities	(4,061)	(3,366)
Changes in operating assets and liabilities		
(Increase)/Decrease in trade receivables	1,368	(604)
(Increase)/Decrease in inventories	(1,243)	1,313
(Increase)/Decrease in current and non-current financial assets and other current and non-current assets	55	(67)
Decrease in current and non-current financial liabilities and other current and non-current liabilities & provision	(3,887)	(147)
Cash flows used in operations	(7,768)	(2,871)
Direct taxes paid (net of refunds)	(40)	(262)
Net cash flows used in operating activities (A)	(7,808)	(3,133)
Cash flows from investing activities		
Purchase of property, plant and equipment & intangible assets	(182)	(1,056)
Proceeds from sale of property, plant and equipment & intangible assets	364	1,568
Purchase of investments	(9,247)	(2,749)
Sale/ Redemption of investments	15,877	1,400
Purchase of investment properties	(1,038)	(1,691)
Proceeds from sale of investment properties	926	874
Finance income from investment and other interest received	845	687
Rental income	364	382
Deposits matured (net)	202	-
Net cash flows from/(used in) investing activities (B)	8,111	(585)
Cash flows from financing activities		
Repayment of lease liabilities	(273)	(986)
Interest Paid on debts and borrowings	(367)	(566)
Proceeds from borrowings	4,776	19,395
Repayment of borrowings	(6,895)	(12,242)
Net cash flows from/(used in) financing activities (C)	(2,759)	5,601
Net Increase/(Decrease) in cash and cash equivalents (A + B + C)	(2,456)	1,883
Cash and cash equivalents at the beginning of the period	3,899	327
Cash and cash equivalents at the end of the period	1,443	2,210
Components of cash and cash equivalents as at end of the period		
Cash and cheques on hand	1,042	1,098
With Scheduled banks - on current accounts	1,895	1,111
With Scheduled banks - on deposit accounts	11	9
Total cash and cash equivalents	2,948	2,218
Less: Bank Overdraft	1,505	8
Cash & Cash equivalents in Cash Flow Statement	1,443	2,210

For and on behalf of the Board of Directors

New Delhi
October 28, 2024



Shobhana Bhartia
Shobhana Bhartia
Chairperson

Hindustan Media Ventures Limited

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Website: www.hmv.in
CIN : L21090BR1918PLC000013

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

S.No.	Particulars	Information	
		Samast Technologies Private Limited	Appreciate Platform Private Limited
a)	Name of the target entity, details in brief such as size, turnover etc.	<p><u>Target Entity</u> Samast Technologies Private Limited (“Magicpin”). <u>Last 3 years’ turnover of Magicpin</u> FY 22 – Rs. 162 Crore FY 23 – Rs. 297 Crore FY 24- Rs 870 Crore</p>	<p><u>Target Entity</u> Appreciate Platform Private Limited (“Appreciate”). <u>Last 3 years’ turnover of Appreciate</u> FY 22 – Rs. Nil FY 23 – Rs. 0.36 Crore FY 24 – Rs. 2 Crore</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No	No
c)	Industry to which the entity being acquired belongs	Retail tech and consumer services	Fintech
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment is being made in the fast growing company for the purpose of capital return in future with an aim to leverage media assets owned by the Company.	Investment is being made in the fast growing company for the purpose of capital return in future with an aim to leverage media assets owned by the Company.

Registered Office :
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Tel: 0612-2223434, 2223413

हिन्दुस्तान

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e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	December 2024	April 2025
g)	Consideration – whether cash consideration or share swap and details of the same	Cash	Cash
h)	Cost of acquisition and/or the price at which the shares are acquired	The Board of Directors has approved the investment of upto Rs. 8.51 Crore in Magicpin by subscribing to its equity shares/ convertible equity linked instrument (compulsory convertible preference shares).	The Board of Directors has approved the investment of upto Rs. 52.51 Crore in Appreciate by subscribing to its equity shares/ convertible equity linked instrument (compulsory convertible preference shares).
i)	Percentage of shareholding / control acquired and / or number of shares acquired	The Company currently holds 0.38% of equity share capital of Magicpin. Additional percentage of shareholding / control to be acquired shall be determined at the time of conversion of compulsory convertible preference shares	Percentage of shareholding / control to be acquired shall be determined at the time of conversion of compulsory convertible preference shares.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in	Incorporated in 2015, Magicpin's key business segments include online and offline vouchers, food delivery, and marketing and advertising fees.	Incorporated in 2019, Appreciate Platform Private Limited (“Appreciate”) is a tech enabled financial platform helping emerging market customers achieve their financial goals and aspirations, by offering one

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CIN : L21090BR1918PLC000013

	brief)	For last 3 years' turnover, please refer (a) above.	platform for all financial needs. It offers 360-degree financial coverage with access to multiple asset classes, access to credit products for both individuals and MSMEs (launched), payments solutions for individual remittances (launched) and exporters (in development). For last 3 years' turnover, please refer (a) above.
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