

Date: August 9, 2024

To,

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051

The Manager,  
Corporate Services Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400001

**Symbol: ORBTEXP**

**Security Code: 512626**

**Sub.: Outcome of Board Meeting held on August 9, 2024**

In accordance with the provisions of Regulation 4 and 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, August 9, 2024, has *inter alia*:

Approved the convening of 41<sup>st</sup> Annual General Meeting (AGM) of the shareholders of the Company on Thursday, September 26, 2024 through Video Conferencing or Other Audio-Visual Means pursuant to the applicable circulars of Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Notice of AGM and Annual Report for the financial year 2023-24 shall be sent to the shareholders within statutory timelines.

Based on the recommendation of Nomination and Remuneration Committee, Board approves / recommends the following -

- a) To approve the re-appointment of Mr. Pankaj Seth (DIN: 00027554), as Managing Director of the Company and to revise the limits of remuneration thereof. [Special Resolution]
- b) To approve the re-appointment of Mrs. Anisha Seth (DIN: 00027611), as Whole Time Director of the Company and to revise the limits of remuneration thereof. [Special Resolution]
- c) To appoint Mr. Varun Daga (DIN: 01932805) who is liable to retire by rotation. [Ordinary resolution]
- d) To approve re-appointment of Mrs. Chetna Malaviya (DIN: 07300976) as an Independent Director [Special Resolution]
- e) To revise the limit of remuneration payable to Mr. Parth Seth, Executive Director of the Company.
- f) To revise the limit of remuneration payable to Mrs. Vishakha Seth Mehra, Vice-President, Sales & Marketing - Exports, of the Company. (She holds the office at place of profit)



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**122, MISTRY BHAVAN, 2ND FLOOR, NEAR K C COLLEGE, DINSHAW WACHHA ROAD, CHURCHGATE,  
MUMBAI – 400 020. (MAH.) INDIA. TEL: +91-22-6625 6262, FAX: +91-22-22822031,  
E-mail: investors@orbitexports.com, Website: www.orbitexports.com;  
CIN NO: L40300MH1983PLC030872**

Relevant Details of directors in terms of Regulation 30 of the Listing Regulations read along with SEBI circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 date July 13, 2023 and affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular Ref No: NSE/CML/2018/02 dated June 20, 2018 are provided in Annexure 1.

The meeting of the Board of Directors commenced at 12:30 p.m. concluded at 07:00 p.m.

We request you to kindly take the same on record.

**For Orbit Exports Limited**

**Pranali Chawhan  
Company Secretary & Chief Compliance Officer  
CS Membership No.: A59316**

Encl.: As above

**Annexure I**

**Relevant Details of directors:**

| Sr.No | Particulars   | Mr. Pankaj Seth   | Mrs. Anisha Seth   | Mrs. Chetna Malaviya  |
|-------|---|---|--|---|
| 1.    | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise        | Re-appointment as Managing Director for the further term of 5 (five) years effective from 01 <sup>st</sup> April 2025 till 31 <sup>st</sup> March 2030  | Re-appointment as Whole-time Director of the Company for the further term of 5 (five) years effective from 01 <sup>st</sup> April 2025 till 31 <sup>st</sup> March 2030              | Re-appointment as Independent Director of the Company for the second term of 5 (five) years effective from 22 June 2025 to 21 June 2030   |
| 2.    | Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment | Board of Directors approved re-appointment on August 9, 2024 subject to shareholders approval at ensuing 41 <sup>st</sup> Annual General Meeting.   | Board of Directors approved re-appointment on August 9, 2024 subject to shareholders approval at ensuing 41 <sup>st</sup> Annual General Meeting.                                    | Board of Directors approved re-appointment on August 9, 2024 subject to shareholders approval at ensuing 41 <sup>st</sup> Annual General Meeting.   |
| 3.    | Brief profile (in case of appointment)  | Mr. Pankaj Seth is a commerce graduate with an MBA from N.M. College, Mumbai University. Mr. Seth is a Promoter Director of Orbit Exports Limited and has been associated with the Company since 2004. He has extensive | Mrs. Anisha Seth is a commerce graduate with an MBA from N.M. College, Mumbai University. Mrs. Seth is a Promoter Director of Orbit Exports Limited and has been associated with the | Mrs. Chetna Malaviya holds an MBA in HR from Pune University. She is certified in MBTI, DISC profiling, Hogan Assessments, Design Thinking for Innovation (Darden School of Business), Emotional and Social Competency Inventory (Korn Ferry) and Emotional |



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|    |   | expertise in the textile industry and a thorough awareness of numerous cultures and markets. He is aided by a team of marketers and merchandisers and is responsible for strategic decision-making and implementation. | Company since 2004. She has wide experience in the field of textile manufacturing and sales and is supported by a staff of merchandisers. Mrs. Seth is in charge of strategic marketing and manufacturing choices. | Intelligence Coaching (Goleman EI). Mrs. Malaviya is currently Heading Corporate Enterprise with an Indian Unicorn GlobalBees Brands Private Limited. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director)  | Spouse of Mrs. Anisha Seth, Father of Mr. Parth Seth   | Spouse of Mr. Pankaj Seth, Mother of Mr. Parth Seth  | Not related to any other Director   |
| 5. | Affirmation pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular Ref No: NSE/CML/2018/02 dated June 20, 2018 that director debarred from holding the office of director | Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.   | Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.   | Not debarred from holding the office(s) of director by virtue of any SEBI order or any other such authority.  |

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