

SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as Swarnsarita Gems Limited)

(CIN: L36911MH1992PLC068283)

Add.: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Zaveri Bazaar Mumbai-400002

Tel. no.: 022-43590000 Email: info@swarnsarita.com Website: www.swarnsarita.com

February 12, 2025

To,
Asst. General Manager,
Dept. of Corporate Services.
BSE Limited,
14th Floor, P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code :526365

Sub: Outcome of the board meeting held on February 12, 2025 Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. February 12, 2025, at 6:00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2024.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2024 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at www.swarnsarita.com.

The Meeting was concluded at 08:15 p.m.

Kindly take the same on your records.

Thanking You,
Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED
(Earlier known as Swarnsarita Gems Limited)**

**DEEPAK SUTHAR
Company Secretary and Compliance Officer**

Place: Mumbai



SWARNSARITA JEWELS INDIA LIMITED

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A. FINANCIAL RESULTS FOR Q-3- 2024-25 – **Enclosed.**

B.STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - **Not Applicable.**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable, No default.**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-ycarly filings i.e., 2nd and 4th quarter) - **Not Applicable.**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable.**

Thanking You,

Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED
(Earlier known as Swarnsarita Gems Limited)**

DEEPAK SUTHAR

Company Secretary and Compliance Officer

Place: Mumbai



SWARNSARITA JEWELS INDIA LIMITED

CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2024

PART I

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	19,690.63	18,356.32	17,511.26	53,052.44	52,703.84	68,116.85
2	Other Income	153.42	155.88	129.41	429.03	327.01	478.33
	Total Income (1+2)	19,844.06	18,512.20	17,640.67	53,481.47	53,030.85	68,595.18
3	Expenses						
	a. Cost of Material Consumed	20,224.97	16,527.71	18,485.69	49,616.44	51,200.32	66,420.55
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,190.34)	1,496.22	(1,308.43)	1,323.59	(189.70)	(372.52)
	c. Employees benefit expenses	112.32	125.48	118.80	344.44	376.04	501.06
	d. Finance Cost	186.42	172.67	253.27	521.20	694.97	859.66
	e. Depreciation and amortisation expenses	9.44	9.17	7.79	27.14	21.34	30.34
	f. Other expenses	70.73	109.04	79.99	261.92	347.07	465.48
	Total Expenses(3)	19,413.54	18,440.29	17,637.11	52,094.73	52,450.04	67,904.56
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	430.52	71.90	3.56	1,386.74	580.81	690.62
5	Exceptional Items	-	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	430.52	71.90	3.56	1,386.74	580.81	690.62
7	Tax Expenses :						
	a. Current tax	108.00	17.98	0.89	342.62	145.20	174.00
	b. Earlier tax	-	-	-	-	-	-
	c. Deferred tax	-	-	-	-	-	7.98
8	Profit for the year(6-7)	322.52	53.92	2.67	1,044.12	435.61	508.64
9	Other Comprehensive Income	-	-	-	-	-	(7.55)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	322.52	53.92	2.67	1,044.12	435.61	516.19
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76	2,083.76
12	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.54	0.26	0.01	5.00	2.09	2.44
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.54	0.26	0.01	5.00	2.09	2.44

Notes :

- The aforesaid results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th February 2025. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The name of the company has been changed from Swarnsarita Gems Limited to Swarnsarita Jewels India Limited vide Certificate of Incorporation from MCA dated 25th November 2021 L36911MH1992PLC068283
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 12th February 2025

For SWARNSARITA JEWELS INDIA LTD

SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041



SWARNSARITA JEWELS INDIA LIMITED

CIN : L36911MH1992PLC068283

Corp Office: Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbadevi, Zaveri bazaar, Mumbai-400003

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2024

(Rs. In Lacs)

PART I

Sr.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	21,865.14	22,974.24	20,367.50	60,349.71	59,844.80	76,969.32
2	Other Income	28.96	31.61	28.91	66.94	112.11	157.82
	Total Income (1+2)	21,894.11	23,005.85	20,396.41	60,416.65	59,956.91	77,127.14
3	Expenses						
	a. Cost of Material Consumed	22,524.59	20,310.21	21,170.92	56,486.39	58,011.02	74,139.54
	b. Changes in Inventories of finished goods, work in progress & stock in trade	(1,407.00)	2,122.25	(1,319.90)	1,339.32	(265.41)	307.57
	c. Employees benefit expenses	141.90	147.99	147.30	418.94	436.64	583.24
	d. Finance Cost	195.05	181.57	253.77	553.43	696.49	859.67
	e. Depreciation and amortisation expenses	9.81	9.50	8.27	28.16	22.66	32.15
	f. Other expenses	90.14	136.99	109.77	320.37	426.13	543.51
	Total Expenses(3)	21,554.49	22,908.51	20,370.13	59,146.61	59,327.52	76,465.67
4	Profit / (Loss) before Exceptional items and tax (1+2-3)	339.62	97.34	26.28	1,270.04	629.39	661.47
5	Exceptional Items	-	-	-	-	-	-
6	Profit/(Loss) before tax (4-5)	339.62	97.34	26.28	1,270.04	629.39	661.47
7	Tax Expenses :						
	a.Current tax	110.24	24.34	6.57	342.48	157.35	174.00
	b.Earlier tax	-	-	-	-	-	-
	c.Deferred tax	-	-	-	-	-	8.16
8	Profit for the year(6-7)	229.38	73.00	19.71	927.56	472.04	479.31
9	Other Comprehensive Income	-	-	-	-	-	(7.55)
10	Total Comprehensive Income for the period (8+9) (Comprising Profit(Loss) and Other Comprehensive Income for the period)	229.38	73.00	19.71	927.56	472.04	486.86
11	Earnings Per Share (Face value of rs.10 each)						
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.10	0.35	0.09	4.44	2.26	2.30
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (INR)	1.10	0.35	0.09	4.44	2.26	2.30

SEGMENT REVENUE, RESULT, CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER, 2024

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
1.SEGMENT REVENUE						
Jewellery	22,002.29	23,113.87	20,481.22	60,729.74	60,124.40	77,383.57
Trading	16.26	16.27	15.86	49.00	47.58	64.25
Total	22,018.56	23,130.13	20,497.07	60,778.74	60,171.97	77,447.82
Less: Inter Segment Revenue	124.45	124.28	100.67	362.09	215.06	320.68
Net Sales/ Income from operation	21,894.11	23,005.85	20,396.41	60,416.65	59,956.91	77,127.14
2.SEGMENT RESULT						
Jewellery	338.58	109.64	(102.08)	1,266.29	586.57	603.50
Trading	1.03	(12.31)	128.36	3.75	42.82	57.97
Total	339.62	97.34	26.28	1,270.04	629.39	661.47
Unallocable Expenses	-	-	-	-	-	-
Operating Income	339.62	97.34	26.28	1,270.04	629.39	661.47
Other Income	-	-	-	-	-	-
Profit Before Tax	339.62	97.34	26.28	1,270.04	629.39	661.47
3. Capital Employed						
Jewellery	14,331.98	13,993.39	13,048.76	14,331.98	13,048.76	13,065.69
Trading	865.37	864.34	846.47	865.37	846.47	861.62
	15,197.35	14,857.73	13,895.23	15,197.35	13,895.23	13,927.31
Add:-Unallocable Assets(net)	-	-	-	-	-	-
Total Capital Employed	15,197.35	14,857.73	13,895.23	15,197.35	13,895.23	13,927.31

Notes :

- The Consolidated unaudited Financial Results include Swarnsarita Jewels India Limited ("the Holding Company") and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (hereinafter referred to as the "Group").
- The above consolidated financials results have been reviewed by Audit Committee, and taken on record by the board of directors at their meeting held on 12th February, 2025. The Statutory Auditors have also conducted Limited review of the above results and are in terms of Regulation 33 of the SEBI (Listings Obligations and Disclosure requirements) Regulation, 2015
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI circular dated 05th July, 2016 Ind AS and schedule III the Companies Act, 2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.

Place : Mumbai
Date : 12th February, 2025

For SWARNSARITA JEWELS INDIA LTD

SUNNY M CHORDIA
WHOLE TIME DIRECTOR
DIN : 06664041



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
Corp office: Office No. 104,
First Floor, 17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar,
Mumbai – 400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended December 31, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

022-35127569 / 70 / 71

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W



A handwritten signature in purple ink, appearing to read "Rohit Golecha".

Rohit Golecha
Partner

Membership No. 143853

UDIN: 25143853BMIAYO1926

Place: MUMBAI
Date: 12/02/2025



Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors,
Swarnsarita Jewels India Ltd.,
Corp office: Office No. 104,First Floor,
17/19 Ustad Building Swarn House,
Dhanji Street, Mumbadevi,
Zaveri bazaar,
Mumbai – 400003

Dear Sir,

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results of **Swarnsarita Jewels India Limited** (the 'Company') and **Swarnsarita Trading Private Limited** its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended December 31, 2024 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The preparation of the Statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 and CIR/IMD/DF1/69/2016 dated 10th August 2016 (hereinafter referred to as 'SEBI Circulars' and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and

analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act ,2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Banshi Jain and Associates
Chartered Accountants
FRN: 100990W



A handwritten signature in purple ink, appearing to read "Rohit Golecha".

Rohit Golecha
Partner

Membership No. 143853

UDIN: 25143853BMIAYP8599

Place: MUMBAI

Date: 12/02/2025

