

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
1 Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dated:- May 28, 2024

SCRIP CODE: 504084

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held on May 28, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is to inform in terms of Regulation 33 and Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations"), the Board of Directors of the Company at their meeting held today i.e. May 28, 2024, has inter-alia considered and approved:-

1. Audited Financial Results as required under Regulations 33 of SEBI LODR Regulations for the Quarter and Financial Year ended March 31, 2024 along with report of Auditor thereon. Enclosed herewith,
 - i) Audited Financial Results along with the Report of the statutory auditor – "Annexure – A"
 - ii) Declaration regarding Auditor's Report with unmodified opinion – "Annexure – B"
2. The Board of Directors of the company has recommended a normal final dividend of ₹60/- (60%) per equity share of Rs.100/- each for the financial year ended March 31, 2024 and additionally a special dividend of ₹40/- (40%) per equity share of the Rs.100/- resulting in total Dividend Rs.100/- per share. This translates to a dividend of Rs. 2/- per share post subdivision of shares and bonus issues of shares, if the contemplated Stock Split and Bonus issues get effected before the record date fixed for the Dividend. Total outflow (final & additional) for dividend shall be a sum of Rs. 63.47 lakhs (as against Rs. 38.08 lakhs in the previous year). This is subject to approval by shareholders of the Company at the ensuing Annual General Meeting of the Company

Note: If the contemplated Stock Split and Bonus issues get effected before the record date fixed for the Dividend, such Dividend, if declared by the shareholders, will duly get adjusted and paid in proportionate to the shares as available on the record date.

3. Appointment of M/s. Aashit Doshi & Associates, Practicing Company Secretary as a Secretarial Auditor for FY 2024-25;
4. Appointment of M/s. R Thakkar, Chartered Accountants as an Internal Auditor for FY 2024-25;

For KAYCEE INDUSTRIES LIMITED

Company Secretary & Compliance Officer

FACTORY : PLOT NO. F-25, ADDITIONAL AMBARNATH INDL. AREA, ANAND NAGAR, MIDC,
AMBARNATH (E), DIST. THANE - 421 502. • TEL. : (0251) 2621138

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5. Date for 81th Annual General Meeting through Video Conferencing/Other Audio Visual Means (OAVM) as 19th August, 2024, Monday at 11.00 AM;
6. Record date as 09th August 2024 for the purpose of declaration of Dividend;
7. Approved the increase in the Authorized Share Capital of the Company from existing Rs. 97,50,000 (Rupees Ninety-Seven Lakhs and Fifty Thousand Only) divided into 97,500 (Rupees Ninety-Seven Thousand and Five Hundred Only) Equity Shares of Rs.100/- (Rupee Hundred) each to Rs. 4,00,00,000 (Rupees Four Crores) divided into 4,00,000 (Four Lakhs) Equity Shares of Rs.100/- each and thereby consequent alteration to the Memorandum of Association of the Company, subject to approval of shareholders.
8. Sub-division/Split of Equity Shares of 1 equity share of the Company having face value of ₹100/- each into 10 (Ten) equity shares having face value of ₹10/- each, by alteration of Capital Clause of the Memorandum of Association of the Company, subject to approval of the shareholders of the Company.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure - C'.

9. Approved Issue of Bonus Shares by way of capitalization of reserves, to the equity shareholders of the Company in the ratio of 4:1 i.e., 4 (Four) fully paid-up Equity Shares of Rs. 10/- (Rupee Ten only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- (Rupee Ten only) each held by the eligible shareholders as on the Record Date (to be determined by the Board) subject to the approval of the shareholders of the Company.

The aforesaid decision of the Board in respect of Bonus issue shall come into force only upon approval of shareholders and the alteration in Memorandum of Association in respect of the increase in authorized capital referred in point no. 7 above.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure - D'.

10. Approved, subject to the consent of the shareholders, the re-appointment of re-appointment of Mr. N Rangachary (DIN : 00054437) as an Independent Director, designated as Chairman of the Company, for another term of Five years effective September 27,2024, subject to the approval of the shareholders

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure - E'

11. Approved, subject to the consent of the shareholders, the re-appointment of Mr. Jitendra Vakharia (DIN:00047777), Non-Executive & Non-Independent Director of the Company, to the office or place of Profit of the Company for an another term of three years effective July 01,2024

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as 'Annexure - F'

The Record Date for sub-division/ Split of existing Equity Shares and Bonus will be intimated in due course.

For KAYCEE INDUSTRIES LIMITED

Company Secretary & Compliance Officer

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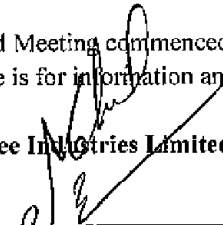
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In connection with the above point no. 7, 8 and 9, the Company would seek the requisite approval from its shareholders through postal ballot. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.

A copy of aforesaid annexures will be uploaded in the Company's website <http://www.kayceeindustries.com>. Further, pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Board Meeting commenced at 11:00 AM/PM and concluded at 2:10 AM/PM
The above is for information and dissemination to the public at large.

For Kaycee Industries Limited


Mohit Premchand Dubey
Company Secretary & Compliance Officer
ICSI Membership Number :- ACS67363

FOR KAYCEE INDUSTRIES LTD.

AUTHORISED SIGNATORY

Enclosed: As above

66 Annexure - A

28-05-2024

KAYCEE INDUSTRIES LIMITED

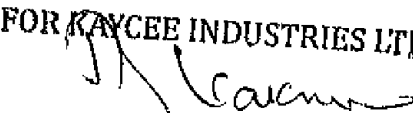
Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

PARTICULARS	STANDALONE				
	Quarter Ended		Year Ended		
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1 Revenue From Operation (Net)	1346.75	1225.07	1125.39	4880.55	4177.56
Other Income	17.32	13.99	13.78	63.04	56.62
Total Income	1364.07	1239.06	1139.17	4943.59	4234.18
2 Expenditure:					
a) Cost of Material Consumed	858.94	720.61	665.77	3071.61	2632.18
b) Change in Inventory of Finished goods, WIP	(31.30)	44.99	42.24	(34.45)	(2.63)
c) Employees Benefit expenses	106.95	114.01	88.25	435.17	421.80
d) Finance Cost	9.65	10.34	3.27	41.33	6.21
e) Depreciation and amortisation expenses	26.18	26.63	25.27	104.97	48.99
f) Other Expenditure	195.72	183.29	191.63	730.32	650.09
Total Expenses	1166.14	1099.87	1016.43	4348.95	3756.64
3 Profit/(Loss) before exceptional items and tax (1 - 2)	197.93	139.19	122.74	594.64	477.54
4 Less :- Exceptional Items	0.00	0.00	0.00	0.00	(1.51)
5 Profit/(Loss) before Tax (3-4)	197.93	139.19	122.74	594.64	479.05
6 Income Tax expenses					
a) Current Tax	55.91	31.51	30.40	152.23	122.21
b) Deferred Tax	(15.36)	2.44	3.22	(7.05)	7.40
Total Tax Expenditure (6a + 6b)	40.55	33.95	33.62	145.18	129.61
7 Net Profit /(Loss) for the period from Continuing Operations (5 - 6)	157.38	105.24	89.12	449.46	349.44
8 Net Profit /(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00
10 Net Profit /(Loss) for the period before Minority Interest and Associate share of profit & Loss	157.38	105.24	89.12	449.46	349.44
11 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit and Loss	(7.80)	0.00	3.40	(7.80)	3.40
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	1.96	0.00	(0.85)	1.96	(0.85)
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	(5.84)	0.00	2.55	(5.84)	2.55
12 Total Comprehensive income/(Loss) (10 + 11)	151.54	105.24	91.67	443.62	351.99
13 Paid-up Equity share capital (Face Value of Rs.100 per share)	63.47	63.47	63.47	63.47	63.47
14 Other Equity	2,319.66	2,168.12	1,914.12	2,319.66	1,914.12
15 Basic and Diluted Earnings per share (of Rs. 100/- each) not annualized	247.96	165.81	140.41	708.15	550.56

FOR KAYCEE INDUSTRIES LTD.



AUTHORISED SIGNATORY

Notes

1 The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (SEBI (LODR) Regulations, 2015) as amended

2 The above statement of standalone financial results was reviewed and recommended by the Audit Committee of the Board on 28th May, 2024 and subsequently approved by the Board of Directors at their meeting held on 28th May 2024. The Statutory auditors have audited the results for the quarter ended March, 2024 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified report on the above results.

3 The Board of Directors of the company has passed a resolution for increase in the Authorised Share Capital of the Company from Rs. 97.5 lakhs (i.e. 97,500 equity shares of Rs. 100/- each) to Rs. 400 lakhs. (i.e. 4,00,000 equity shares of Rs. 100/- each), and thereby consequent alteration to the Memorandum of Association of the Company This is subject to the approval by the shareholders of the company through the Postal Ballot.

4 The Board of Directors of the company has passed a resolution for sub-division (Split) of equity shares of the Company and consequent alteration in the Memorandum of Association ("MOA") and Articles of Association ("AOA") of the Company from a face value of Rs. 100/- per share to a face value of Rs. 10/- per equity share each, fully paid-up, ranking pari-passu in all respects, as of the Record date. This is subject to the approval by the shareholders of the company through the Postal Ballot.

5 The Board of Directors has recommended issue of bonus shares in the ratio of 4 equity share of ~ 10 each for every 1 existing equity shares of Rs. 10 each, which is subject to approval by the shareholders of the company through the Postal Ballot. Such bonus shares, if approved by members of the company shall rank pari-passu with the existing equity shares. The Bonus shares will be issued to the existing equity share holders of the company as on the Record date subject to approvals as may be required.

6 The Board of Directors of the company has recommended a normal final dividend of ₹60/- (60%) per equity share of Rs. 100/- each for the financial year ended March 31, 2024 and additionally a special dividend of ₹40/- (40%) per equity share of the Rs. 100/- resulting in total Dividend Rs. 100/- per share. This translates to a dividend of Rs. 2/- per share post subdivision of shares and bonus issues of shares, if the contemplated Stock Split and Bonus issues get effected before the record date fixed for the Dividend. Total outflow (final & additional) for dividend shall be a sum of Rs. 63.47 lakhs (as against Rs. 38.08 lakhs in the previous year). This is subject to approval by shareholders of the Company at the ensuing Annual General Meeting of the Company

7 In accordance with the Regulation 33 of the SEBI (LODR) Regulations 2015, the above audited standalone financial results of the company are posted on the company's website www.kayceeindustries.com and on the website of BSE www.bseindia.com where the company's shares are listed

8 Till Q3 of the current year, the Company was consolidated these segments into 1 operating segment viz Electrical Installation Products as the company has been selling its products to similar customers such as panel builders and electrical dealers across India, based on the "management approach" as defined in Ind-AS 108 - Operating Segments. The Chief Operating Decision Maker has started evaluating the Company's performance and allocating resources as 2 business segments, Manufactured products and Trading products, as the reportable business segments in accordance with IND AS 108. Accordingly, the information for these segments have been presented.

9 The previous periods' figures have been re-grouped and re-classified wherever required to conform to current periods' classification. The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures upto the 3rd quarter of the respective financial year.

MUMBAI

Dated : 28th May 2024

FOR KAYCEE INDUSTRIES LIMITED



JITENDRA VAKHARIA

DIRECTOR

DIN NO.00047777

KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.
CIN NO : L70102MH1942PLC006482

SUMMARISED BALANCE SHEET AS ON 31.03.2024 (In Lakhs)

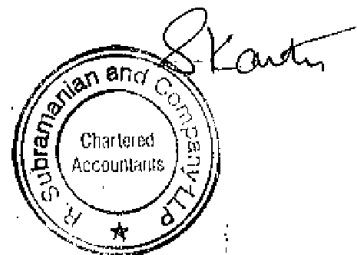
SR NO	PARTICULARS	Year Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)
	ASSETS		
1	Non Current Assets		
	(e) Property, Plant and Equipment	273.26	128.44
	(b) Right of Use assets	497.75	609.18
	(c) Intangible Assets	18.05	3.50
	(d) Capital Work in Progress	0.00	0.00
	(e) Financial Assets		
	(i) Investments	0.10	0.10
	(ii) Others	34.04	0.00
	(f) Deferred Tax Asset (Net)	0.00	0.00
	(g) Other Non-current Assets	28.90	35.83
	Sub total	850.10	777.05
2	Current Assets		
	(a) Inventories	366.56	375.08
	(b) Financial Assets		
	i) Investments	3.12	
	ii) Trade Receivables	1397.67	1263.67
	iii) Cash and Cash Equivalents	189.79	123.82
	iv) Other Bank Balances	605.53	548.94
	v) Other Financial Assets	4.97	
	(c) Current Tax Assets (Net)	0.00	0.00
	(d) Other Current Assets	32.06	27.47
	Sub total	2619.70	2136.75
	TOTAL ASSETS	3469.80	2915.80
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	83.47	83.47
	(b) Other Equity	2319.86	1914.12
	Total Equity	2383.13	1977.59
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	382.70	413.43
	(b) Provisions	15.44	14.27
	(c) Deferred tax Liability (Net)	1.69	8.74
	(d) Other Non-current Liabilities	26.45	25.07
	Sub total	406.28	461.51
2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	0.00	0.00
	ii) Lease Liability	50.73	44.45
	iii) Trade Payable		
	Due of Small enterprises and micro enterprises	95.69	112.60
	Due of Creditors other than small enterprises and micro enterprises	401.53	230.93
	iii) Other Financial Liabilities	5.54	5.00
	(b) Other Current Liabilities	70.34	68.15
	(c) Provisions	18.57	10.50
	(d) Current Tax Liabilities (Net)	37.76	5.07
	Sub total	680.39	476.70
	TOTAL EQUITY AND LIABILITIES	3469.80	2915.80

FOR KAYCEE INDUSTRIES LIMITED

JITENDRA VAISHNIA
DIRECTOR
DIN NO - 00047777

COIMBATORE
Dated : 28th May 2024

AUTHORISED SIGNATORY



KAYCEE INDUSTRIES LIMITED

Regd office : Old Kamani Chambers, 32- Ramjibhai Kamani Marg, Ballard estate Mumbai - 400001.

CIN NO : L70102MH1942PLC006482

CASH FLOW FOR THE YEAR ENDED 31st March 2024

(Rs. In Lakhs)

	2023-2024		2022-2023	
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		594.64		477.54
Adjusted for:				
Depreciation	104.97		48.99	
Interest received	(22.21)		(16.20)	
Dividend received	(0.02)		(0.02)	
Other Comprehensive Income/(Expenses)	(7.80)		3.40	
Proceed for sale of fixed assets	(1.30)			
Interest on investment in lease	(0.90)		-	
Profit/(loss) on investment in Lease	(0.51)			
Unrealised gains from mutual Funds	(0.12)			
Interest Charged	41.33	113.45	6.21	42.38
Operating profit before working capital changes		708.09		519.92
Adjustments for:				
Trade and Other receivables	(134.00)		(150.74)	
Inventories	(11.51)		(47.91)	
Other Current assets	4.34		(12.37)	
Trade payable / Other Liabilities	167.26	26.09	(21.08)	(231.20)
Cash generated from operations		734.18		288.72
Direct taxes Paid		(117.57)		(114.39)
Net cash flow before extra ordinary items		616.61		174.33
Prior Period		-		1.52
NET CASH FROM OPERATING ACTIVITIES (A)		616.61		175.85
B. Cash flow from investing activities				
Inflow				
Rental income from Sublease		1.71		
Interest received		22.21		16.20
Dividend received		0.02		0.02
Profit/(Loss) on sale of Assets		1.30		
Outflow				
Investment in Mutual Funds		(3.00)		
Increase/(Decrease) in Other Bank Balances		(256.59)		(40.17)
Purchase of fixed assets		(192.22)		(509.58)
NET CASH USED IN INVESTING ACTIVITIES (B)		(426.58)		(533.53)
C. Cash flow from financing activities				
Inflow				
Increase/(Decrease) in bank borrowing -NET				
Outflow				
Lease Liability		(44.45)		457.88
Dividend paid		(38.08)		(31.74)
Interest paid		(41.33)		(6.21)
NET CASH USED IN FINANCING ACTIVITIES (C)		(123.86)		419.93
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		66.17		62.25
CASH & CASH EQUIVALENTS-OPENING BALANCE		123.62		61.36
CASH & CASH EQUIVALENTS-CLOSING BALANCE		189.79		123.62

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED

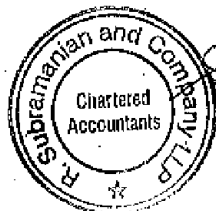
JITENDRA VAKHARIA
DIRECTOR

DIN NO - 03047777

AUTHORISED SIGNATORY

COIMBATORE

Dated : 28th May 2024



KAYCEE INDUSTRIES LIMITED

Regd office : Old Kannaal Chambers, 32- Ramjibhai Kannaal Marg, Ballard estate Mumbai - 400001.
CIN NO : L70102MH1942PLC006482

Statement of Audited Segmental Results for Quarter Ended March 31,2024 Rs. in lakhs

Particulars	Quarter ended			Year-ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segmental Value of sales and services					
<i>Manufacturing segment</i>	989.86	886.38	875.5	3,584.59	2,947.05
<i>Trading segment</i>	356.89	338.69	249.88	1,295.96	1,230.51
Gross value of sales and services	1,346.75	1,225.07	1,125.38	4,880.55	4,177.56
Less : Intersegment transfers					
Revenue from Operations	1,346.75	1,225.07	1,125.38	4,880.55	4,177.56
Segmental results - EBITDA					
<i>Manufacturing segment</i>	195.2	144.8	122.79	599.39	397.88
<i>Trading segment</i>	21.25	17.37	14.71	78.52	79.04
Total Segmental Profit before Interest, Tax and depreciation	216.44	162.16	137.5	677.9	476.12
Segmental results - EBIT					
<i>Manufacturing segment</i>	169.01	118.17	97.51	494.4	348.09
<i>Trading segment</i>	21.25	17.37	14.71	78.52	79.04
Total Segmental Profit before Interest and Tax	190.26	135.54	112.22	572.92	427.13
(i) Finance cost	-9.64	-10.34	-3.27	-41.33	-6.21
(ii) Interest income	8.16	3.68	4.65	22.21	16.2
(iii) other unallocable income (net of expenditure)	9.16	10.91	9.14	40.64	41.99
Profit before tax from continuing operations	197.93	139.19	122.74	594.64	479.05
(i) Current tax	55.91	31.51	30.4	152.23	122.21
(ii) Deferred tax	-15.35	2.44	3.22	-7.05	7.4
Profit from continuing operations	157.38	105.24	89.12	449.46	349.44
Profit from discontinued operations					
Profit for the period	157.38	105.24	89.12	449.46	349.44

Particulars	Quarter ended			Year-ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Assets					
<i>Manufacturing segment</i>					
<i>Trading segment</i>					
Unallocated	3,469.80	3,282.50	2,915.80	3,469.80	2,915.80
Total segment assets	3,469.80	3,282.50	2,915.80	3,469.80	2,915.80
Segment Liabilities					
<i>Manufacturing segment</i>					
<i>Trading segment</i>					
Unallocated	1,086.67	1,050.91	938.21	1,086.67	938.21
Total segment liabilities	1,086.67	1,050.91	938.21	1,086.67	938.21

Notes

- The company has reported the segment information as per IND AS 108, Operating Segments. As per IND AS 108, segments have been identified based on management evaluation of financial information for allocating resources and assessing performance.
- The company has identified two segments
 - Manufacturing segment:** - The Company manufactures high-end electrical equipment, indigenously designed through extensive research and development in the vital fields, offering them across the country to its clients
 - Trading segment:** - The Company engages in trading of electrical installation products including switches, wires, cables etc sourced from its Parent company viz Salzer Electronics Limited and sells them to its customers
- Current taxes, deferred taxes are not allocated to individual segments as they are also managed on a company basis.
- The allocation of interest income, other income (net of expenses), and finance costs is not attributed to specific segments, as these instruments are managed on a comprehensive company-wide basis.
- Unallocated Assets and Liabilities: Most of the assets, liabilities of the aforesaid reportable segments are interchangeable or not practically allocable and any forced allocation would not result in any meaningful segregation. Accordingly, segment assets & liabilities have not been presented.
- This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM) of the Company. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

FOR KAYCEE INDUSTRIES LIMITED

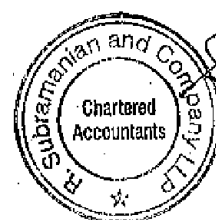
FOR KAYCEE INDUSTRIES LTD.
DIRECTOR

DIN NO.0004777

AUTHORISED SIGNATORY

COIMBATORE

Dated : 28th May 2024



R.SUBRAMANIAN AND COMPANY LLP
(Formerly known as R. Subramanian and Company)
Chartered Accountants

No.6, Krishnaswamy Avenue
Luz, Mylapore, Chennai 600 004
Phone: 24992261 / 24991347 / 24994231
Fax:91-044-24991408
E.Mail ID: rs@rscompany.co.in
Website : www.rscompany.co.in
LLPIN: AAG-3873

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF KAYCEE INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Report To

The Board of Directors of
Kaycee Industries Limited, Mumbai

Opinion

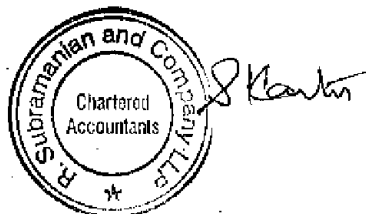
We have audited the accompanying statement of quarterly and year-to-date Standalone financial results of Kaycee Industries Limited ("the Company") for the quarter and year ended 31st March 2024 ("the Statement") being submitted by the Company to the Stock Exchange pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the statements;

1. are presented in accordance with the requirements of the Listing Regulations in this regard; and
2. give us a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the Standalone net profit, other comprehensive income and other financial information of the company for the Quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



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We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities

The Statement has been prepared on the basis of the standalone annual financial statements for the year ended March 31, 2024 of the Company. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

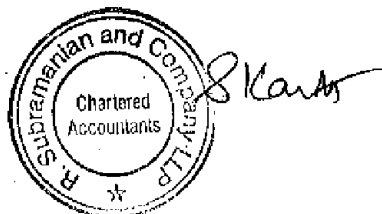
In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to Liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



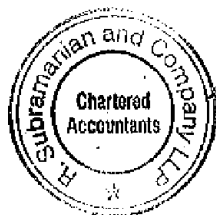
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We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant in the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

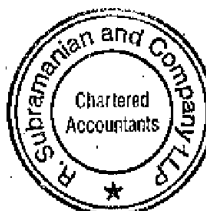
Other matter

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figure up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For M/s R Subramanian and Company LLP
Chartered Accountants
Firm Registration No. 004137S/S200041

S. Kartik



Kartik Subramanian
Partner

Membership Number: 209698

Unique Document Identification Number (UDIN): 24209698BKAGPQ1304

Place : Mumbai

Date : 28 May 2024

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the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

Annexure-B

May 28, 2024

To
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Subject: - Declaration regarding Auditor's Report with unmodified opinion

Dear Sir/Ma'am,

We, Kaycee Industries limited ("the Company") hereby confirm and declare that the Statutory Auditors of the Company - M/s. R. Subramanian and Company LLP., Chartered Accountants, Tamil Nadu having Firm's Registration No 004137S/S200041 have issued the Audit Report on Standalone Audited Financial Results of the Company for the year ended March 31, 2024 with unmodified opinion.

Thanking you,

Your Faithfully

For Kaycee Industries Limited

Deepak Ramesh Potdar
Chief Financial Officer

FOR KAYCEE INDUSTRIES LTD.

AUTHORISED SIGNATORY

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Annexure C

Sr. No	Particulars	Details
a)	Split ratio	Sub-division/Split of Equity Shares of 1 equity share of the Company having face value of ₹100/- each into 10 (Ten) equity shares having face value of ₹10/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
b)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	Details are provided in the note below.
d)	Expected time of completion	Within 2 months from the date of shareholder's approval.
e)	Class of shares which are sub-divided	Equity Shares
f)	Number of shares of each class pre and post-split	Details are provided in the note below.
g)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

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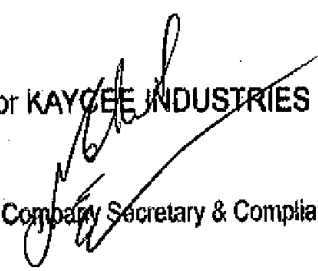
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PRE AND POST SHARE CAPITAL – AUTHORIZED, PAID-UP AND SUBSCRIBED

Particulars	Pre-Split Share Capital			Post-Split Share Capital		
	No. of Shares	Face Value (In Rs.)	Shares Capital (In Rs.)	No. of Shares	Face Value (In Rs.)	Shares Capital (In Rs.)
Authorised Capital						
Equity	97,500	100	97,50,000	9,75,000*	10	97,50,000
Total	97,500	100	97,50,000	9,75,000*	10	97,50,000
Subscribed and Paid-up Capital						
Equity	63,470	100	63,47,000	6,34,700	10	63,47,000
Total	63,470	100	63,47,000	6,34,700	10	63,47,000

For KAYCEE INDUSTRIES LIMITED


Company Secretary & Compliance Officer

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Annexure D

Sl. No	Particulars	Details
a)	Type of securities proposed to be issued	Equity Shares of face value of Rs.10/- (Rupees Ten) each.
b)	Type of issuance	Bonus Issue
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	25,38,800 (Twenty-Five Lakh Thirty-Eight Thousand Eight Hundred) Equity Shares would be issued as Bonus Shares.
In case of Bonus Issue the listed entity shall disclose the following additional details to the stock exchange(s):		
a)	Whether bonus is out of free reserve created out of profits or securities premium account	The Bonus shares will be issued out of securities premium account, General Reserve and Securities Premium of the Company available as on March 31, 2024.
b)	Bonus Ratio	4:1 i.e. 4 (four) bonus equity shares of Rs.10/-each fully paid up for every 1 (one) fully paid-up equity shares held as on the record date to be fixed for the purpose
c)	Details of Share Capital – Pre and Post Bonus Issue	The pre-bonus paid-up share capital as on the date of this letter is Rs.63,47,000/- consisting of 63,470 equity shares of Rs100/-each The post-bonus paid-up share capital is expected to be around Rs. 3,17,35,000/- consisting of 31,73,500 equity shares of Rs 10/- each.
d)	Free reserves or securities premium account required for implementing the Bonus Issue	Rs.2,53,88,000/- (Rupees Two Crores Fifty Three Lakhs and Eighty Eight Thousand Only) out of the sum standing to the credit of 'Securities Premium Account' of the Company.
e)	Free reserves and Security Premium account available for capitalization and date as on which such balance is available	Security Premium Rs. 4,10,26,242/-, General Reserve Rs 2,14,69,208/- and Profit and Loss account Rs 16,94,70,232/- as on March 31, 2024
f)	Whether the aforesaid figures are audited	Yes
g)	Estimated date by which such bonus shares would be credited / dispatched	The Company will credit the Bonus Shares to the eligible shareholders within 2 months from the date of Boards' approval i.e., on or before July 27, 2024.

For KAYCEE INDUSTRIES LIMITED

FOR KAYCEE INDUSTRIES LTD.

Company Secretary & Compliance Officer

AUTHORISED SIGNATORY

FACTORY : PLOT NO. F-25, ADDITIONAL AMBARNATH INDL. AREA, ANAND NAGAR, MIDC, AMBARNATH (E), DIST. THANE - 421 502. • TEL. : (0251) 2621138

Annexure –E

S.No	Particulars	Details
1	Name of the Appointee	Mr. N .Rangachary (DIN : 00054437)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Reappointment (Chairman of the Company) (Non Executive and Independent)
3	date of appointment / re-appointment/cessation (as applicable) & term of appointment/re-appointment;	September 27,2024 Five years from the date of Reappointment
4	Brief profile (in case of appointment/re-appointment)	<p>Mr. Rangachary, born in 1938, is an IRS officer having over 40 years of experience under the Government of India, Ministry of Finance. He is also a Fellow Member of all the three Professional Bodies viz., the Institute of Chartered Accountants of India, the Institute of Cost and Works Accountants of India, The Institute of Company Secretaries of India. He has also served as a Chairman of Central Board of Direct Taxes and also first Chairman of Insurance Regulatory and Development Authority (IRDA) from 1997 till June 2003 and retired. He is an awardee of International Insurance Man for the year 1999. Further, he was also an advisor to the Government of Andhra Pradesh — Finance department during the period 2002 — 2008. He is an Honorary Member of Indian Institute of Actuary.</p> <p>He is having decades of very experience in Finance and Taxation Matters. His directorship in other companies are - Salzer Electronics Limited (Holding Company), DSL Insurance Repository Ltd, Shriranga Trustee Services Pvt Ltd, Pegasus Assets</p>

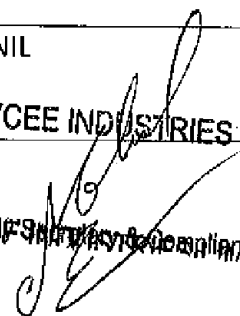
For KAYCEE INDUSTRIES LIMITED

Company Secretary & Compliance Officer

		Reconstruction Pvt Ltd
5.	Disclosure of relationships between directors (in case of appointment of a Director).	NIL

Annexure : F

S.No	Particulars	Details
1	Name of the Appointee	Mr. Jitendra Vakharia (DIN:00047777)
2	reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Reappointment of Mr. Jitendra Vakharia, Non Executive and Non Independent Director, to the office or place of Profit
3	date of appointment / re-appointment/cessation (as applicable) & term of appointment/re-appointment;	July 01, 2024 Three years from the date of Reappointment
4	Brief profile (in case of appointment/re-appointment)	Mr. Jitendra Vakharia is having entrepreneurial skill sets across Textile and Finance for more than 30 years.
5	Disclosure of relationships between directors (in case of appointment of a Director).	NIL

For KAYCEE INDUSTRIES LIMITED

 For Company Secretary/Compliance Officer