



December 26, 2024

To,

**Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

**Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) – Update on Acquisition of equity shares of Absolute Sports Private Limited, a subsidiary of the Company

Dear Sir/Madam,

With reference to the above and further to our earlier December 19, 2024 and in compliance with Regulation 30 read with Schedule III of Listing Regulations and pursuant to the Share Purchase Agreements dated September 18, 2024 (“SPAs”) executed amongst the Company, Absolute Sports Private Limited (“Absolute”), a subsidiary of the Company and Mr. Porush Jain and Mr. Srinivas Cuddapah, the existing shareholders of Absolute (collectively referred to as “Sellers/Founding Shareholders”), for the acquisition of 41,173 equity shares of INR 1/- each, representing 19.35% of the equity share capital, on fully diluted basis, of Absolute, as referred to in our above communication, we wish to inform you that the Company, today, i.e., December 26, 2024, has acquired 21,830 equity shares of INR 1/- each, representing 10.26% of the equity share capital of Absolute, from its Founding Shareholders.

In accordance with the SPAs, out of the total consideration of INR 145.47 crores payable by the Company to the Sellers, an amount of INR 72.73 Crores (towards acquisition of 21,830 Equity Shares of INR 1/- each of Absolute) has been paid in cash as the first tranche. In the second tranche, the balance amount of INR 72.73 Crores shall be discharged in the manner as outlined in the SPAs, and an update on the same will be provided in due course.

With this acquisition, the Company’s equity holding in Absolute has increased to 81.94%, on fully diluted basis and Absolute continues to be a subsidiary of the Company.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Nazara Technologies Limited

Arun Bhandari
Company Secretary & Compliance Officer