

October 30, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)**

Madam / Dear Sir,

Subject: Press Release

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Please find enclosed copy of press release titled “IndusInd Bank partners Trustmore (Escrowpay) to offer enhanced digital Escrow Services in India”.

In this connection, our Bank will issue a press release today.

A copy shall also be uploaded on the Bank’s website at www.indusind.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

**Anand Kumar Das
Company Secretary**

Encl.: As above.



Press Release

IndusInd Bank partners Trustmore (Escrowpay) to offer enhanced digital Escrow Services in India

October 30th, 2024, Mumbai, India: IndusInd Bank today announced a strategic alliance with Trustmore (Escrowpay), a digital escrow platform, to offer seamless and secure digital Escrow services across India. Through this collaboration, IndusInd Bank will extend its full suite of banking products and services to customers utilizing escrow services, enhancing transaction security and convenience. Additionally, Trustmore's customers, including both businesses and individuals, will benefit from an on-demand, trusted digital escrow solution backed by IndusInd Bank.

Through its partnership with IndusInd Bank, Trustmore expands its footprint within the financial ecosystem, supporting enterprises across industries in managing secure transactions. Trustmore, the first company in India authorized by IFSCA, has on-boarded over 150,000 businesses and is recognized for its advanced digital escrow technology, tailored to meet the needs of the digital economy.

Speaking on the collaboration, Mr. Arun Khurana, Executive Director & Deputy CEO, IndusInd Bank, said, "We at IndusInd Bank are focused on empowering our customers with secure and seamless digital banking solutions. Through this collaboration, we aim to set new standards in digital escrow services, offering businesses and individuals a seamless and reliable platform for managing their transactions with confidence."

"Trustmore is in its 10th year of operations and is delighted to partner with IndusInd Bank to expand our Escrow solutions in the country. This collaboration underscores our commitment to delivering secure, streamlined, and reliable digital escrow services that address the needs of modern businesses in Digital India" said **Ashwin Chawwla, Managing Director, Trustmore.**

About IndusInd Bank:

IndusInd Bank Limited has been redefining banking for the past 30 years and has been a force for progression and innovation, offering an elevated banking experience for its diverse range of stakeholders, including government entities, PSUs, retail customers, and large corporations. The Bank's product offerings include microfinance, personal loans, debit/credit cards, SME loans, advanced digital banking facilities, affluent and NRI banking services, vehicle financing, and innovative ESG-linked financial products. The Bank also caters to the growing Indian diaspora with representative offices in London, Dubai, and Abu Dhabi. As of September 30, 2024, IndusInd Bank serves approximately 41 million customers through 3040 branches/banking outlets and 3011 ATMs, reaching 1.61 lacs villages across India. IndusInd Bank leverages technology through its 'Digital 2.0' strategy, ensuring multi-channel delivery and a robust digital infrastructure. In each of its unique offerings that include 'INDIE' – the one-stop-shop for all things digital banking and 'Indus PayWear' - first-of-its-kind payment wearable product that combines IndusInd Bank credit and debit card payments through a watch clasp, mobile sticker and ring; innovation and customer



IndusInd Bank

centricity remain at the core. IndusInd Bank holds clearing bank status for major stock exchanges BSE and NSE, settlement bank status for NCDEX, and is an empaneled banker for MCX.

RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL A1+ for certificate of deposit program / short term FD programme
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research

International Rating:

- Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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