



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2024-25

3rd August, 2024

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai – 400051
Symbol – KRITI

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai 400001
BSE Scrip ID: KRITIIND Scrip Code - 526423

**Subject:-Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
-Outcome of the (04/2024-25) Meeting of Board of Directors.**

Dear Sir/ Ma'am,

This is in continuation of our letter no. **KIIL/SE/2024-25** dated 26th July, 2024 regarding intimation for Board meeting for consideration and approval of the Standalone & Consolidated Un-Audited Financial Results for the quarter ended 30th June, 2024.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we would like to inform you that (4/2024-25) meeting of the Board of directors is held on **Saturday, the 3rd August, 2024**. The outcome of the said Board Meeting is as follows:

1. Approval of the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024;
2. To take on record the Limited Review Report by the Auditors for the Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2024;
3. And Other Routine Businesses.

The Board Meeting commenced at 10:00 A.M. and concluded at **2:30 P.M.**

We are also in the process of filing the aforesaid Corporate Announcement u/r 29(1) in the XBRL format within the stipulated time and same will be hosted on the Website of the Company www.kritiindustries.com.

We request you to please take on record our above said information for your reference and disseminate on the Website of BSE and NSE.

Thanking you,

Yours faithfully,

For, Kriti Industries (India) Limited

(Tanuj Sethi)

Company Secretary & Compliance Officer

Encl : a/a

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

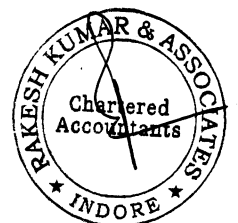
CA. R.K. Gupta
B. Com. LL.B (Hons.), FCA

CA. Puneet Gupta
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited,
INDORE – 452 001 (MP)

- (1) We have reviewed the accompanying statement of standalone unaudited IndAS financial results of **KRITI INDUSTRIES (INDIA) LIMITED**, ("The Company") for the Quarter ended on June 30, 2024 attached herewith ("the Statement"), being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as amended.
- (2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- (3) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- (4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- (5) Attention is drawn to the fact that the figures for the quarter ended 31st March 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Puneet Gupta

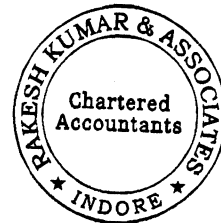
Partner

M.No.: 413168

UDIN: 24413168BKBFLM8843

Place : Indore

Dated: August 03, 2024





"Navratna" 128-R, Khafiwala Tank Indore (M.P.) – 452014
Phone: 0731-2491393 (O) 2471910 (R)
Mob: 94250-63547 (RKG) 94253-12303 (PG)
Email: puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates CHARTERED ACCOUNTANTS

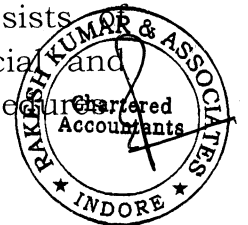
CA. R.K. Gupta
B. Com. LL.B (Hons.), FCA

CA. Puneet Gupta
B.Com, FCA, DISA(ICAI)

LIMITED REVIEW REPORT

To
The Board of Directors
Kriti Industries (India) Limited
INDORE – 452 001 (MP)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** ("the Parent") and its one subsidiary (the Parent and its subsidiary together are referred to as "the Group") and its one associate for the Quarter ended on June 30, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation") , read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, have been prepared in accordance with the related recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



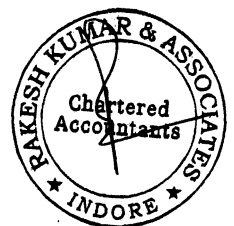
A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Subsidiary/Associate	Relationship
1.	Kriti Auto and Engineering Plastics Private Limited	Subsidiary
2.	FP Elite Energy Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of interim financial statements of the associate referred in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement also includes the Group's share of net profit after tax (net) of Rs. 7.21 Lacs and total comprehensive income (net) of Rs. Nil for the quarter ended on June 30, 2024 as considered in the statement in respect of one associate based on their interim financial statements/financial informations/financial results which has not been reviewed but certified by the management of the associate. According to information and explanations given to us by the Parent's management, these interim financial statements/financial informations/financial results are not material to the group.
7. Attention is drawn to the fact that the figures for the quarter ended 31 March 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

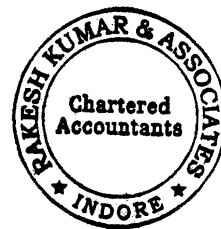
FRN : 002150C



Puneet Gupta

Partner

M.No.: 413168



UDIN: 24413168BKBFLN5415

Place : Indore

Dated: August 03, 2024

KRITI INDUSTRIES (INDIA) LIMITED

CIN:L25206MP1990PLC005732

Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2024

Sr.No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	INCOME								
	(i) Revenue From Operations	25,716.21	19,461.52	27,955.31	86,662.61	25,716.21	19,461.52	27,955.31	86,662.61
	(ii) Other Income	89.04	117.68	64.41	337.59	89.56	118.16	66.07	339.44
	Total Income(i+ii)	25,805.25	19,579.20	28,019.72	87,000.20	25,805.77	19,579.68	28,021.38	87,002.05
2	EXPENSES								
	(a) Cost of materials consumed	19,238.70	16,371.26	21,331.41	68,403.37	19,238.70	16,371.26	21,331.41	68,403.37
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	488.23	(1,359.86)	1,710.41	515.10	488.23	(1,359.86)	1,710.41	515.10
	(c) Employee benefits expense	959.48	900.73	834.97	3,527.44	959.48	900.73	834.97	3,527.43
	(d) Finance costs	573.73	590.68	486.96	2,096.26	558.66	575.70	472.88	2,037.53
	(e) Depreciation and amortization expense	339.00	307.20	283.75	1,199.45	339.00	307.20	283.75	1,199.45
	(f) Other expenses	2,599.06	2,170.86	2,329.67	8,269.02	2,599.82	2,171.05	2,329.85	8,269.88
	Total Expenses	24,198.20	18,980.87	26,977.17	84,010.64	24,183.89	18,966.08	26,963.27	83,952.76
3	Profit/(loss) before exceptional item and tax	1,607.05	598.33	1,042.55	2,989.56	1,621.88	613.60	1,058.11	3,049.29
4	Exceptional item	-	-	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	1,607.05	598.33	1,042.55	2,989.56	1,621.88	613.60	1,058.11	3,049.29
6	Tax expense:								
	(i) Current tax	230.00	-	-	-	233.73	3.87	3.92	15.05
	(ii) Deferred tax	11.85	251.34	271.78	848.09	11.85	251.34	271.78	848.09
	Total Tax Expenses (i+ii)	241.85	251.34	271.78	848.09	245.58	255.21	275.70	863.14
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,365.20	346.99	770.77	2,141.47	1,376.30	358.39	782.41	2,186.15
8	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-
9	Tax expense discontinued operations :								
	(i) Current tax	-	-	-	-	0	-	-	-
	(ii) Deferred tax	-	-	-	-	-	-	-	-
10	Net Profit/(Loss) for the period from discontinued operations after tax(8-9)	-	-	-	-	-	-	-	-
11	Net Profit/(Loss) for the period before shared Profit/(Loss) of Associate (7+10)	1,365.20	346.99	770.77	2,141.47	1,376.30	358.39	782.41	2,186.15
12	Share in Net Profit/(Loss) of Associate	-	-	-	-	7.21	1.67	3.71	6.83
	Net Profit/(Loss) for the period from associate	-	-	-	-	7.21	1.67	3.71	6.83
13	Profit After Tax	1,365.20	346.99	770.77	2,141.47	1,383.51	360.06	786.12	2,192.98
14	Other Comprehensive Income								
a	Items that will not be reclassified to Profit or Loss								
	Remeasurement of Defined Benefit Plan	(9.37)	(39.09)	0.53	(37.49)	(9.37)	(39.09)	0.53	(37.49)
b	Items that will be reclassified to Profit or Loss								
	Effective portion of Cash Flow Hedge								
15	Total Comprehensive Income for the period (13+14a+b)	1,355.83	307.90	771.30	2,103.98	1,374.14	320.97	786.65	2,155.49
16	Paid up Equity Share Capital (Face Value Re. 1 Per Share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	496.04
17	Earnings per equity share (of Re.1/- each) (not annualised)								
	(a) Basic	2.75	0.70	1.55	4.32	2.79	0.73	1.58	4.42
	(b) Diluted	2.75	0.70	1.55	4.32	2.79	0.73	1.58	4.42

Notes

- The above results have been reviewed by the Audit Committee in its meeting held on 2nd August, 2024 and taken on record by the Board of Directors in its meeting held on 3rd August, 2024.
- The consolidated financial statements include result of (a) the wholly owned subsidiary (WOS) Kriti Auto and Engineering Plastics Pvt. Ltd, whose operations have been discontinued and which is not a material subsidiary and (b) Associate Company viz.FP Elite Energy Private Limited.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
- Pursuant to the special resolution passed at the Extraordinary General Meeting held on July 15, 2024, and relevant regulatory provisions, the Company has issued and allotted on July 27, 2024 by way of preferential allotment of 9461480 warrants at a price of Rs.158.50 each, each warrant carrying an option to apply and be allotted upon being fully paid up within a period of 18 months from date of allotment to subscribe to one equity share of face value Re.1 of the Company (including premium of Rs.157.50 each). (Subscription and Allotment money - Rs.3749.11 lakhs, being 25% of the total warrant price has been received subsequent to the end of quarter).
- "The Group" has only one Business Segment – Plastics as per Ind AS 108 Operating Segments.
- The figures for quarter ended 31st March 2024 are balancing figures between the audited figures of the full year and the reviewed year-to-date figures up to the third quarter of the financial year.
- The statutory auditors have expressed an unmodified audit opinion.

For KRITI INDUSTRIES (INDIA) LIMITED



(SHIV SINGH MEHTA)
Chairman & Managing Director
DIN 00023523

Place :- Indore
Date:- 3rd August, 2024