

# GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

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E-mail – [gangessecurities@birlasugar.org](mailto:gangessecurities@birlasugar.org); Website-[www.birla-sugar.com](http://www.birla-sugar.com)

August 23, 2024

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex,  
Bandra (E)  
Mumbai 400 051

The Dy. General Manager  
Corporate Relationship Department  
BSE Ltd.  
1st Floor, New Trading Ring, Rotunda  
Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001

**Symbol : GANGESSECU**

**Stock Code : 540647**

Dear Sirs,

**Re: 10<sup>th</sup> Annual General Meeting of the Company - Scrutinizers Report and Voting Results**

The 10<sup>th</sup> Annual General Meeting ('AGM') of the Company was held today i.e. Friday, August 23, 2024 at 11:30 a.m. (IST) through two-way Video Conference /Other Audio Visual Means, without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated July 30, 2024 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated August 23, 2024, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at [www.birla-sugar.com](http://www.birla-sugar.com) and is also being made available on the website of the National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The above is for your information and records.

Thanking you,

Yours faithfully,

**For Ganges Securities Limited**

VIJAYA  
AGARWALA  
Date: 2024.08.23 17:26:56  
+0530'

Vijaya Agarwala

**Company Secretary**

ACS 38658

Encl. – as above

**CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of the Tenth Annual General Meeting (AGM) of the Members of GANGES SECURITIES LIMITED (CIN: L74120UP2015PLC069869), held on Friday, August 23, 2024 at 11:30 A.M. through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of GANGES SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (votes cast during the AGM and votes cast prior to the AGM) on the resolutions contained in the notice dated July 30, 2024 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 20/2020 dated 5th May, 2020 read with circulars issued from time to time, the latest one being General Circular No. 09/2023 dated 25th September, 2023 ('MCA Circulars') and SEBI Circular dated May 12, 2020, January 15, 2021, read with circulars issued from time to time, the latest one being General Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars") permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company has been held through VC/OAVM. The AGM was convened on Friday, the 23rd day of August, 2024 at 11.30 A.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act, and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Tenth Annual General Meeting of the Members of the Company dated July 30, 2024. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the Tenth AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the

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Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

3. The Members holding equity shares as on the "cut-off date" i.e. August 16, 2024 were entitled to vote on the resolutions proposed in the Notice calling the Tenth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations, 2015 and the MCA Circulars issued from time to time, the remote e-voting facility was kept open from Monday, August 19, 2024 (9:00 A.M.) till Thursday, August 22, 2024 (5:00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 85 members have casted their votes through remote e-voting facility and 1 member had casted its votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

**Item No. 1 Ordinary Resolution:**

To receive, consider and adopt:

- (a) the Standalone Financial Statements of the Company for the year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon;
- (b) the Consolidated Financial Statements of the Company for the year ended March 31, 2024 and the Report of the Auditors thereon.

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## Mohan Ram Goenka

Practicing Company Secretary

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	83	7509784	1	649	84	7510433	99.99
Dissent	2	31	0	0	2	31	0.01
Total	85	7509815	1	649	86	7510464	100
Abstain / Invalid	-	-	-	-	-	-	-

### Item No. 2 – Special Resolution:

To re-appoint Mrs. Nandini Nopany (DIN: 00051362), who has attained the age of seventy five years and retires by rotation, as a Director.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	79	7441043	1	649	80	7441692	99.98
Dissent	4	1267	0	0	4	1267	0.02
Total	83	7442310	1	649	84	7442959	100
Abstain / Invalid	-	-	-	-	-	-	-

### Item No. 3 – Ordinary Resolution:

To approve the material related party transaction(s)

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	57	2182157	1	649	5	2182806	99.99
Dissent	3	53	0	0	3	53	0.01
Total	60	2182210	1	649	62	2182859	100
Abstain / Invalid	1	1338430	-	-	1	1338430	-

\*Votes of SIL INVESTMENTS LIMITED being interested not taken into account

### Item No. 4 - Special Resolution:

To approve payment of remuneration to Mrs. Urvi Mittal, Managing Director as minimum remuneration under Schedule V of the Companies Act, 2013

Particulars	No. of votes contained in			Percentage (%)
	Remote E-Voting	E-voting on date of AGM	Total	
	No.	Votes	No.	
Assent	57	2182157	1	
Dissent	3	53	0	
Total	60	2182210	1	
Abstain / Invalid	1	1338430	-	

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## Mohan Ram Goenka

Practicing Company Secretary

	No.	Votes	No.	Votes	No.	Votes	
Assent	79	7462598	1	649	80	7463247	99.98
Dissent	3	1181	0	0	3	1181	0.02
Total	82	7463779	1	649	83	7464428	100
Abstain / Invalid	-	-	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 4 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

MOHAN RAM  
GOENKA

**Mohan Ram Goenka**  
Practicing Company Secretary  
C.P. No: 2551  
UDIN: F004515F001027713

Place: Kolkata  
Date: 23.08.2024



Countersigned by :-

**VIJAYA  
AGARWAL**  
A

Digitally signed by  
VIJAYA AGARWALA  
Date: 2024.08.23  
17:30:43 +05'30'

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## Ganges Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

### Details of Voting at the Annual General Meeting held on August 23, 2024

(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	23-Aug-24
Total number of Equity Shareholders as on cut off date i.e. August 16, 2024	5475
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	25
b) Public	29



## Ganges Securities Limited

Resolution Required : Ordinary

1 - Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended  
March 31, 2024

Whether promoter/ promoter group are interested in No  
the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6666035</b>	<b>100.0000</b>	<b>6666035</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	9872	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3327780	844429	25.3751	844398	31	99.9963	0.0037	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>844429</b>	<b>25.3751</b>	<b>844398</b>	<b>31</b>	<b>99.9963</b>	<b>0.0037</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>7510464</b>	<b>75.0770</b>	<b>7510433</b>	<b>31</b>	<b>99.9996</b>	<b>0.0004</b>	<b>0</b>



## Ganges Securities Limited

Resolution Required :Special

2 - To re-appoint Mrs. Nandini Nopany (DIN: 00051362), who has attained the age of seventy five years and retires by rotation, as a Director.

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6598530	98.9873	6598530	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6598530</b>	<b>98.9873</b>	<b>6598530</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	9872	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3327780	844429	25.3751	843162	1267	99.8500	0.1500	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>844429</b>	<b>25.3751</b>	<b>843162</b>	<b>1267</b>	<b>99.8500</b>	<b>0.1500</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>7442959</b>	<b>74.4022</b>	<b>7441692</b>	<b>1267</b>	<b>99.9830</b>	<b>0.0170</b>	<b>0</b>





## Ganges Securities Limited

Resolution Required :Ordinary

3 - To approve material related party transaction(s)

Whether promoter/ promoter group are interested in the agenda/resolution? Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	1338430	20.0784	1338430	0	100.0000	0.0000	1338430
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>1338430</b>	<b>20.0784</b>	<b>1338430</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	9872	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3327780	844429	25.3751	844376	53	99.9937	0.0063	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>844429</b>	<b>25.3751</b>	<b>844376</b>	<b>53</b>	<b>99.9937</b>	<b>0.0063</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>2182859</b>	<b>21.8205</b>	<b>2182806</b>	<b>53</b>	<b>99.9976</b>	<b>0.0024</b>	<b>1338430</b>



## Ganges Securities Limited

Resolution Required :Special

4 - To approve payment of remuneration to Mrs. Urvi Mittal, Managing Director as minimum remuneration under Schedule V of the Companies Act, 2013

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6619999	99.3094	6619999	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>6619999</b>	<b>99.3094</b>	<b>6619999</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	9872	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	3327780	844429	25.3751	843248	1181	99.8601	0.1399	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>844429</b>	<b>25.3751</b>	<b>843248</b>	<b>1181</b>	<b>99.8601</b>	<b>0.1399</b>	<b>0</b>
<b>Total</b>		<b>10003687</b>	<b>7464428</b>	<b>74.6168</b>	<b>7463247</b>	<b>1181</b>	<b>99.9842</b>	<b>0.0158</b>	<b>0</b>

