



# LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Address: 159, Okhla Industrial Estate, Phase III, New Delhi PIN - 110020

Contact no. 9910616750 | Email:- neerajgupta@leeelectric.com

Dated: 14.08.2024

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001  <b>Fax No.:</b> 022-22721919	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai – 400051 <b>Fax No.:</b> 022-26598120
<b>Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)</b>	<b>Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)</b>

Sir/Mam,

**Subject: Intimation regarding Financial Results for the quarter ended 30.06.2024**

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. That the process related to change in management was initiated on 01.07.2024 and the directors proposed by the Successful Auction Purchaser were inducted on the said date only. Further, other restructuring exercise such as change in capital of the Company is in process. The Acquirer is in the process of complete takeover of the Company including but not limited to records & papers of the Company.





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That as mentioned above, the new directors were inducted on **01.07.2024** and the Financial Results for the quarter ended 30.06.2024 are not in the possession/purview of the current/new management. Hence, the disclosure for Financial Results for the quarter ended 30.06.2024 as required pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 cannot be given by the current/new management.

We request you to take note of the above and bring this to the notice of all concerned.

Thanking You

Yours Sincerely

**For Leel Electricals Limited**



**Neeraj Gupta**

Director

DIN- 07176093

Date- 14.08.2024

Place- Noida