



Bansal Wire Industries Limited

Manufacturers of Steel Wires

29th January, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Sub: Statement of Deviation(s) or variation(s) as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 31st December, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through public issue for purposes other than those mentioned in the offer document.

In this regard, please find enclosed a 'NIL' statement of deviation or variation in the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer

Statement of Deviation(s) or variation(s) in utilization of proceeds raised through IPO, for the quarter ended December 31, 2024

(under Regulation 32 of SEBI Listing Obligations and Disclosure Requirements Regulations, 2015)

Name of Listed Entity	Bansal Wire Industries Limited
Mode of Fund Raising	Public Issue
Description of mode of fund raising (Applicable in case of others is selected)	-
Date of Raising Funds	08-07-2024
Amount Raised (in Rs. Crores)	745.00
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A
If Yes, Date of shareholder Approval	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Sr.	Original Object	Modified Object, if any	Original Allocation (Amount in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Repayment / pre-payment of all or a portion of certain outstanding borrowings availed by company	NA	452.683	N.A	452.683	N.A	-
2	Investment in Subsidiary for Repayment/ pre-Payment of all or a portion of its outstanding borrowings	NA	93.708	N.A	93.708	N.A	-
3	Funding the Working Capital Requirements of Company	NA	60.000	N.A	60.000	N.A	-
4	General Corporate Purposes	NA	90.662	N.A	90.502	N.A	The actual issue expenses being less than the estimated issue expenses, the surplus amount of Rs. 4.110 crores has been allocated towards General Corporate Purpose and corresponding reduction in issue expenses.