



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

Good People to grow with
आपकी प्रगति का सच्चा साथी

Performance Analysis

Q2-FY 2024-25

17.10.2024



 Indian Overseas Bank



VISION	-----	3
PERFORMANCE HIGHLIGHTS	-----	4
FINANCIAL PERFORMANCE	-----	6
BUSINESS PERFORMANCE	-----	13
NPA MANAGEMENT	-----	21
CAPITAL ADEQUACY	-----	24
FINANCIAL INCLUSION	-----	26
DIGITAL INITIATIVES	-----	32
CUSTOMER TOUCH POINT	-----	40
SHARE HOLDING PATTERN	-----	42
ASSETS & LIABILITIES	-----	44
ESG INITIATIVES	-----	45
ACCOLADES & AWARDS	49





VISION

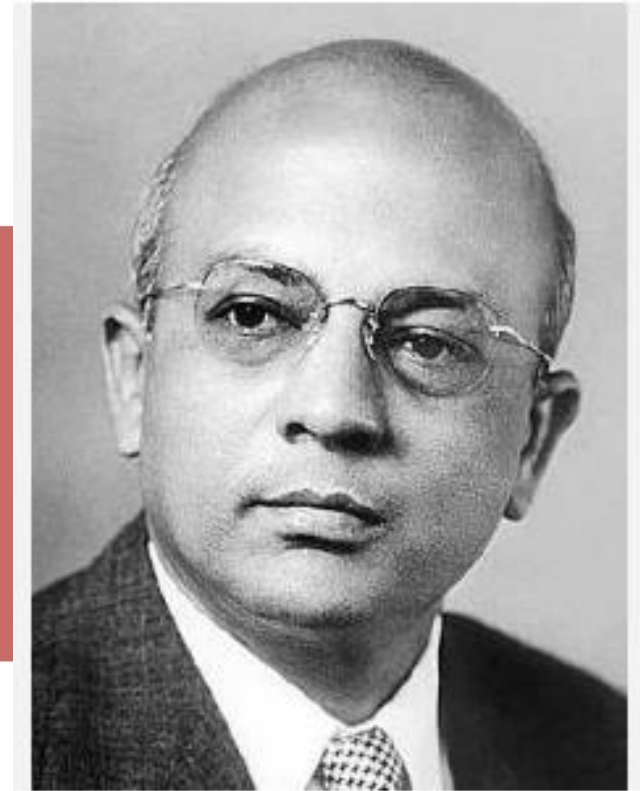
"TO EMERGE AS THE PREFERRED BANK CONNECTING GENERATIONS WITH HIGH STANDARDS OF ETHICS AND GOVERNANCE"

CORE VALUE

INTEGRITY AND TRANSPARENCY
INNOVATION AND COLLABORATION
SUSTAINABILITY

MISSION

"TO PROVIDE BEST BANKING SOLUTIONS THROUGH DIGITAL AND PHYSICAL EXPERIENCE FOR CUSTOMER DELIGHT WITH SKILLED MANPOWER "



Shri M Ct M Chidambaram Chettyar
IOB Founder Chairman



BUSINESS GROWTH

(Rs. In Crores)

Parameters		Sep-23	Jun-24	Sep-24	Q-O-Q (%)	Y-O-Y (%)
BUSINESS GROWTH	CASA	119206	125947	131856	4.69%	10.61%
	CASA%	43.65%	42.17%	42.44%	28 bps	(121 bps)
	Total Deposits	273093	298681	310652	4.01%	13.75%
	Home Loan	25596	28788	30203	4.92%	18.00%
	Jewel Loan	41572	52907	57718	9.09%	38.84%
	Advances	208913	230092	230149	0.02%	10.16%
	Business	482006	528773	540801	2.27%	12.20%

PROFITABILITY

Parameters		Sep-23	Jun-24	Sep-24	Q-O-Q (%)	Y-o-Y (%)
PROFITABILITY	Net Interest Income	2346	2441	2538	3.97%	8.18%
	Net Interest Margin	3.12%	3.06%	3.08%	2 bps	(4 bps)
	Operating Expenses	1783	1798	2042	13.59%	14.55%
	Operating Profit	1677	1676	2128	26.97%	26.89%
	Net Profit	625	633	777	22.75%	24.32%





ASSET QUALITY

(Rs. In Crores)

Parameters		Sep-23	Jun-24	Sep-24	Q-O-Q (%)	Y-o-Y (%)
ASSET QUALITY	Gross NPA	9893	6649	6249	-6.02%	-36.83%
	Net NPA	1364	1154	1059	-8.23%	-22.36%
	GNPA%	4.74%	2.89%	2.72%	(17 bps)	(202 bps)
	NNPA%	0.68%	0.51%	0.47%	(5 bps)	(21 bps)

STRENGTHENING FINANCIAL INDICATORS

STRENGTHENING FINANCIAL INDICATORS	Parameters	Sep-23	Jun-24	Sep-24	Q-O-Q (%)	Y-o-Y (%)
	PCR	96.76%	96.96%	97.06%	10 bps	30 bps
	CRAR	17.00%	17.82%	17.45%	(37 bps)	45 bps
	ROA	0.75%	0.70%	0.82%	12 bps	7 bps
	ROE	16.16%	14.10%	16.90%	280 bps	74 bps





(Rs. In Crores)

Particulars	Quarter Ending			Half Year Ended		Growth %		
	Sep-23	Jun-24	Sep-24	HY 23-24	HY 24-25	Q-o-Q	Y-o-Y	HY 24-25 Over HY 23-24
Interest Income	5821	6535	6851	11245	13386	4.84%	17.69%	19.04%
Interest Expenses	3475	4094	4313	6577	8407	5.35%	24.12%	27.83%
Net Interest Income	2346	2441	2538	4668	4979	3.97%	8.18%	6.65%
Non Interest Income	1114	1033	1633	1917	2666	58.13%	46.63%	39.09%
Operating Income	3460	3474	4171	6585	7645	20.05%	20.54%	16.09%
Operating Expenses	1783	1798	2042	3563	3841	13.59%	14.55%	7.79%
Operating Profit	1677	1676	2128	3022	3804	26.97%	26.89%	25.88%
Total Provisions	1044	938	1146	1883	2084	22.23%	9.73%	10.71%
Tax expenses	8	105	205	15	310	94.65%	2354.80%	1918.93%
Net Profit/Loss	625	633	777	1124	1410	22.75%	24.32%	25.44%





(Rs. In Crores)

Particulars	Quarter Ending			Half Year Ended		Growth %		
	Sep-23	Jun-24	Sep-24	HY 23-24	HY 24-25	Q-o-Q	Y-o-Y	HY 24-25 Over HY 23-24
Interest on Loans	4288	4830	5055	8201	9885	4.65%	17.88%	20.54%
Interest on Investment	1461	1660	1754	2888	3413	5.67%	20.04%	18.19%
Other Interest Income	72	45	42	156	87	-6.54%	-41.64%	-44.24%
Total Interest Income	5821	6535	6851	11245	13386	4.83%	17.69%	19.04%
Exchange & Commission	328	316	373	602	689	18.25%	13.80%	14.44%
Profit / Loss on Sale of Investments	37	222	67	60	289	-70.03%	80.08%	383.16%
Profit on Exchange	39	27	6	114	33	-77.41%	-84.33%	-70.92%
Recovery from technical Written of Account	425	308	988	832	1296	220.92%	132.54%	55.80%
All other Income	285	160	199	308	359	24.48%	-30.11%	16.55%
Total Non Interest Income	1114	1033	1633	1917	2666	58.13%	46.63%	39.17%
Total Income	6935	7568	8484	13162	16052	12.11%	22.34%	21.97%





(Rs. In Crores)

Particulars	Quarter Ending			Half Year Ended		Growth %		
	Sep-23	Jun-24	Sep-24	HY 23-24	HY 24-25	Q-o-Q	Y-o-Y	HY 24-25 Over HY 23-24
A.Exchange & Commission	83	122	127	142	248	4.05%	52.60%	74.92%
B.Income from Non Fund Based Business	45	39	42	91	81	7.06%	-6.95%	-11.00%
C.Processing charges	110	80	125	205	206	56.45%	13.98%	0.25%
D.ATM/DBD Related Income	96	94	97	191	191	3.37%	0.91%	-0.22%
E.Marketing/FI/Govt Business	20	19	15	33	33	-19.43%	-25.36%	1.39%
F.Miscellaneous Income	165	92	56	195	149	-39.06%	-65.87%	-23.73%
FEE BASED INCOME (A+B+C+D+E+F)	519	446	462	857	908	3.68%	-10.98%	5.91%
Overseas	22	16	16	42	32	2.60%	-27.31%	-24.46%
Fee Based Income - Global	541	461	478	899	939	3.64%	-11.64%	4.50%





TOTAL EXPENSES



(Rs. In Crores)

Particulars	Quarter Ending			Half Year Ended		Growth %		
	Sep-23	Jun-24	Sep-24	HY 23-24	HY 24-25	Q-o-Q	Y-o-Y	HY 24-25 Over HY 23-24
Interest on Deposits	3143	3588	3784	5989	7372	5.46%	20.40%	23.10%
Interest on Borrowings	332	506	529	588	1035	4.66%	59.44%	76.04%
Total Interest Expenses	3475	4094	4313	6577	8407	5.35%	24.12%	27.83%
Staff Expenses	1138	1124	1341	2353	2465	19.25%	17.83%	4.78%
Other Expenses	645	674	702	1210	1375	4.13%	8.77%	13.66%
Operating Expenses	1783	1798	2042	3563	3841	13.59%	14.55%	7.79%
Total Expenses	5258	5892	6356	10140	12248	7.88%	20.88%	20.79%





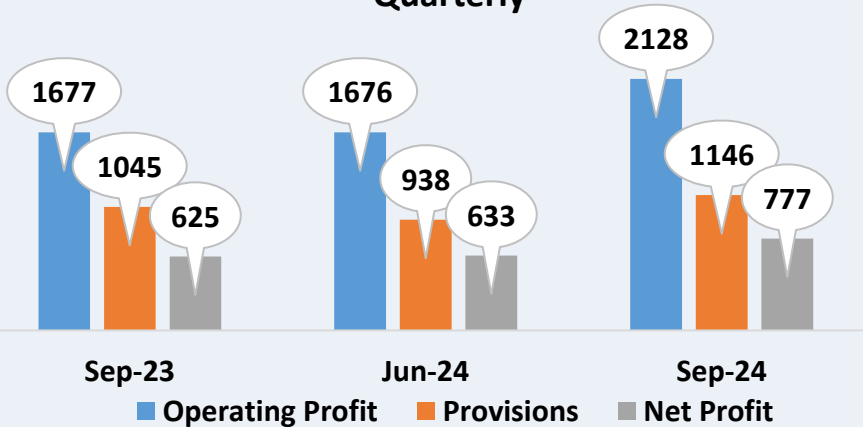
PROFIT PARAMETER



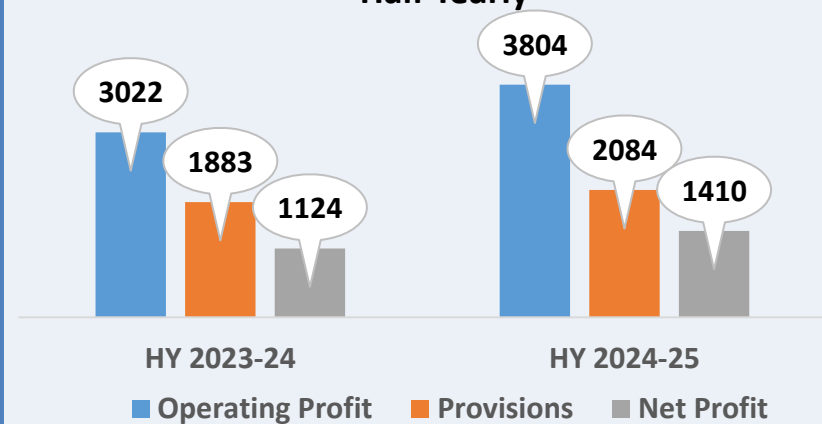
(Rs. In Crores)

Particulars	Quarter Ending			Half Year Ended		Growth %		
	Sep-23	Jun-24	Sep-24	HY 23-24	HY 24-25	Q-o-Q	Y-o-Y	HY 24-25 Over HY 23-24
Operating Profit	1677	1676	2128	3022	3804	26.97%	26.89%	25.88%
Provisions	1044	938	1146	1883	2084	22.23%	9.73%	10.71%
of which NPA Provisions	1121	164	71	1930	234	-56.96%	-93.71%	-87.85%
Other Provisions	-76	774	1076	-47	1850	39.00%	1509.21%	4006.53%
Tax Expenses	8	105	205	15	310	94.65%	2354.80%	1918.93%
Net Profit	625	633	777	1124	1410	22.75%	24.32%	25.43%

Quarterly

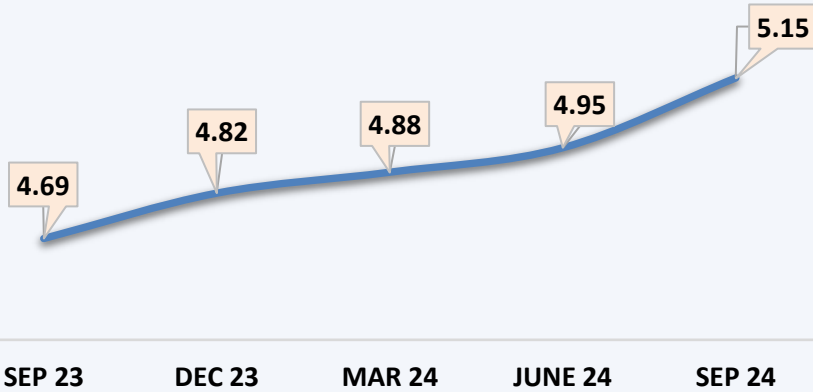


Half Yearly

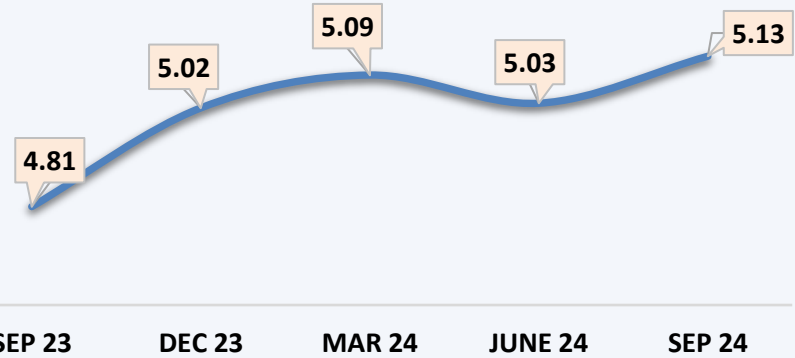




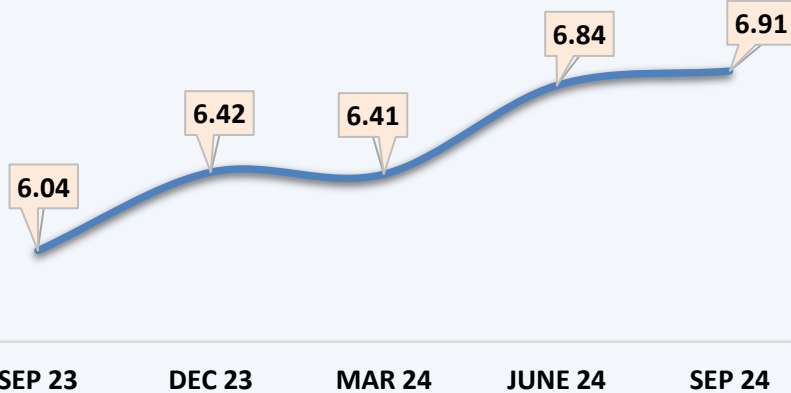
COST OF DEPOSITS(%)



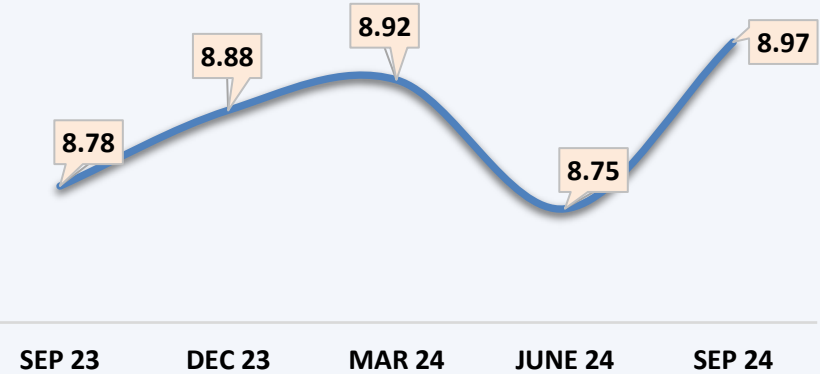
COST OF FUNDS(%)



YIELD ON INVESTMENT(%)

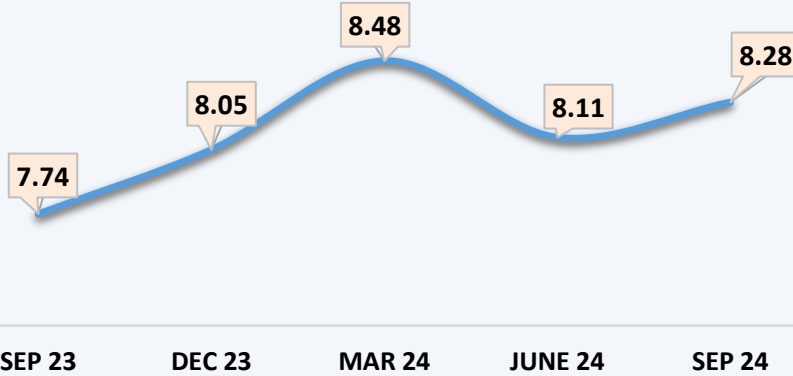


YIELD ON ADVANCES(%)

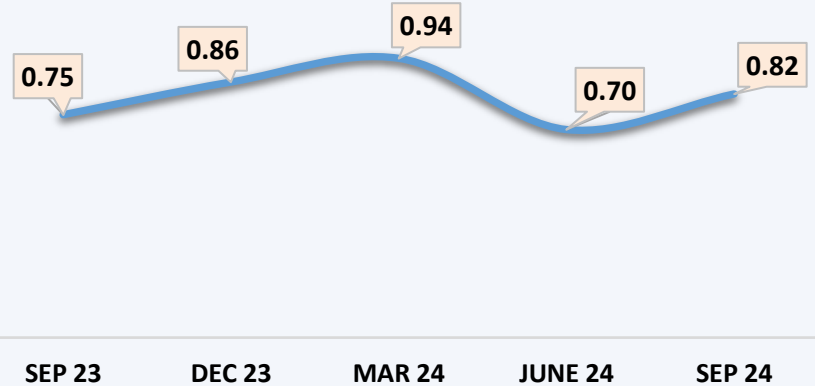




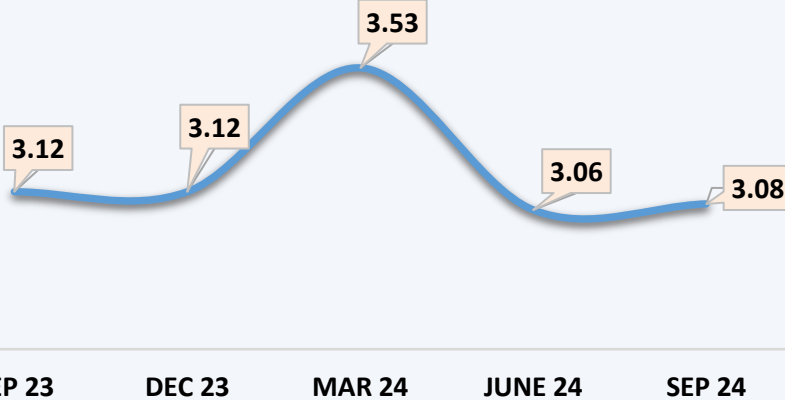
YIELD ON FUNDS(%)



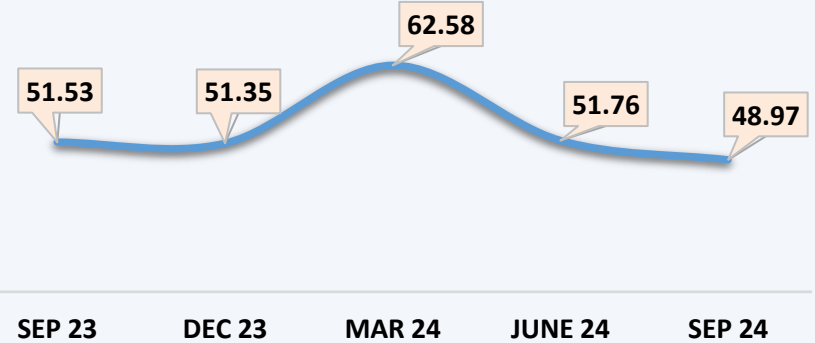
RETURN ON ASSETS



NET INTEREST MARGIN



COST TO INCOME





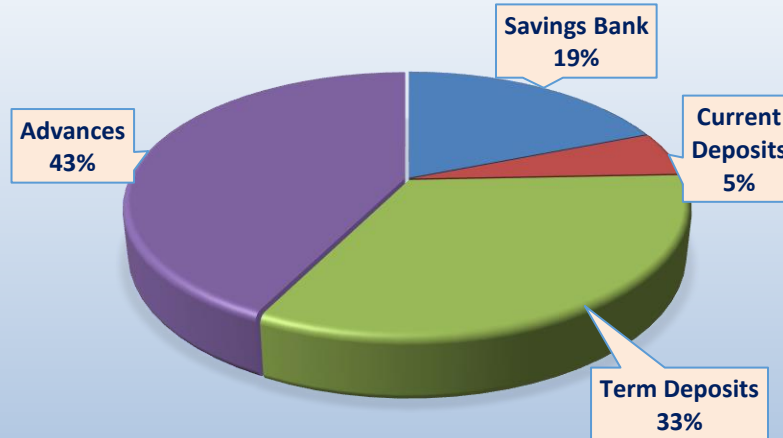
(Rs. In Crores)

Particulars	Sep-23	Jun-24	Sep-24	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
CASA	119206	125947	131856	5909	4.69%	12650	10.61%
Term Deposits	153887	172734	178796	6062	3.51%	24909	16.19%
Total Deposits	273093	298681	310652	11971	4.01%	37559	13.75%
Advances	208913	230092	230149	57	0.02%	21236	10.16%
Business Mix	482006	528773	540801	12028	2.27%	58795	12.20%
CASA%	43.65%	42.17%	42.44%	28 bps		(121 bps)	
CD Ratio%	76.50%	77.04%	74.09%	(296 bps)		(241 bps)	

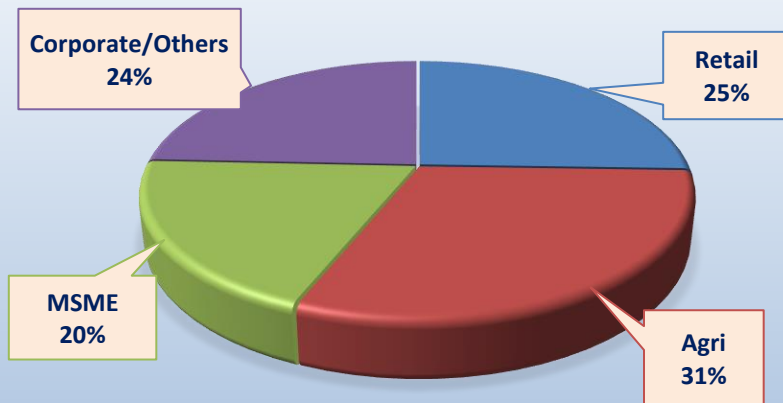




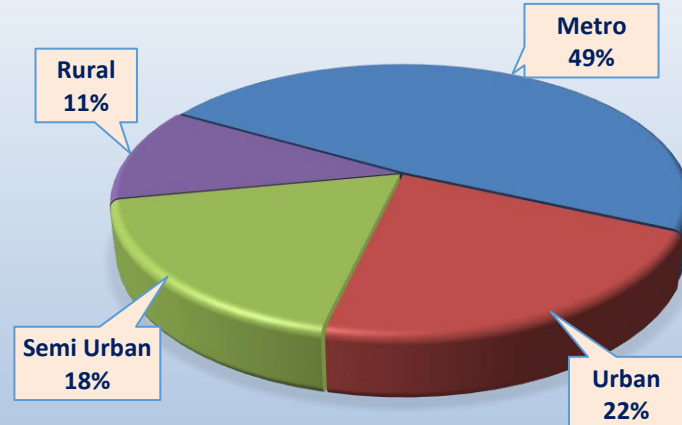
BUSINESS PORTFOLIO SHARE SEP 24



% SHARE OF ADVANCE- SEP 24



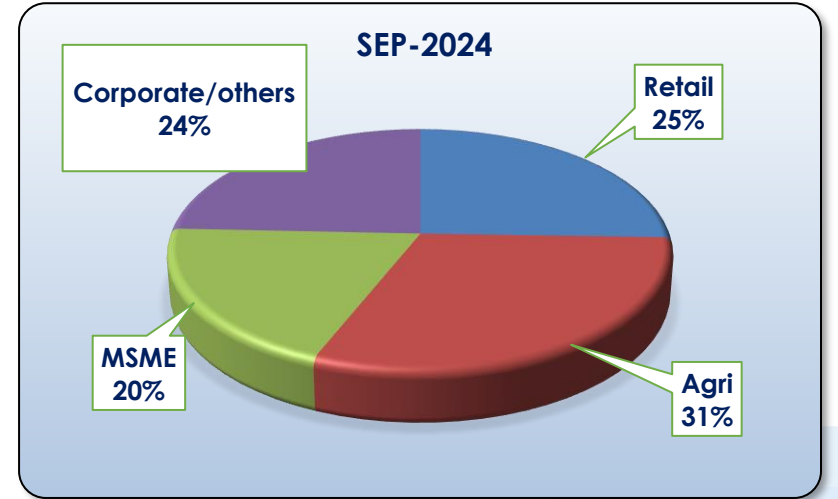
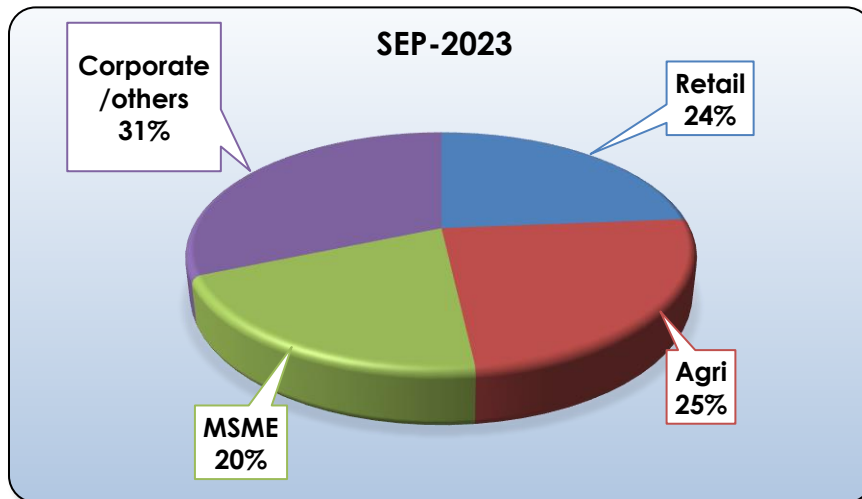
POP CATEGORY WISE DISTRIBUTION OF DEPOSITS: SEP 24





(Rs. In Crores)

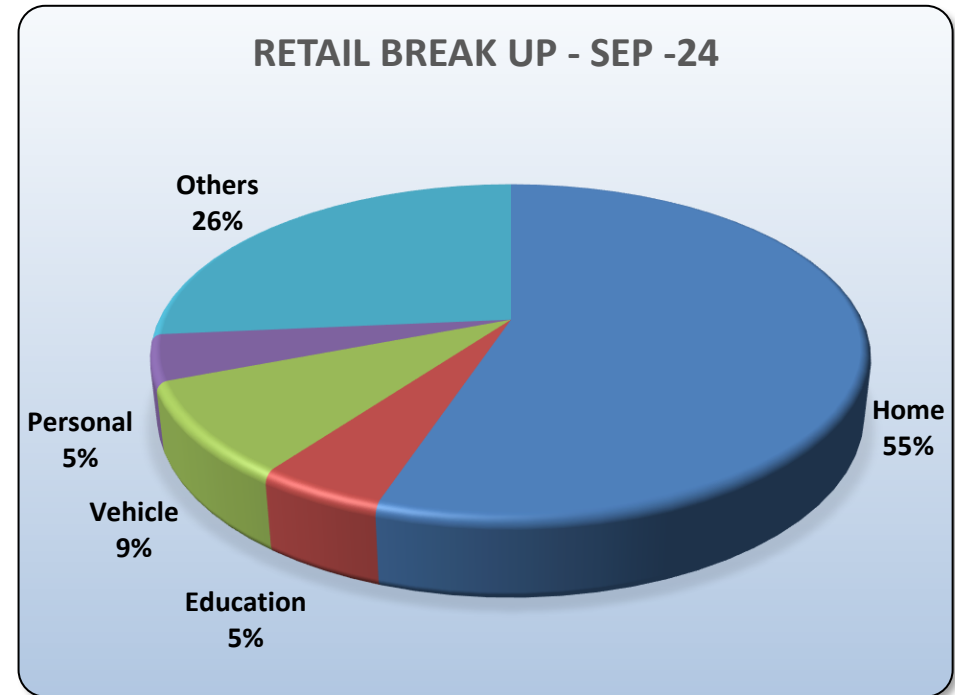
Parameters	Sep-23	Jun-24	Sep-24	Q-o-Q variation		Y-o-Y variation	
				Amount	%	Amount	%
R etail	45482	51029	54291	3263	6.39%	8809	19.37%
A gri	47003	60786	65327	4541	7.47%	18324	38.99%
M SME	39112	42642	41574	-1068	-2.50%	2462	6.30%
Corporate/others	60226	58002	51802	-6200	-10.69%	-8424	-13.99%
Domestic Advances	191823	212459	212995	536	0.25%	21172	11.04%
O verseas Advances	17090	17633	17154	-479	-2.72%	64	0.37%
Global Advances	208913	230092	230149	57	0.02%	21236	10.16%
RAM to Domestic Adv (%)	68.60%	72.70%	75.68%	297 bps		707 bps	





(Rs. In Crores)

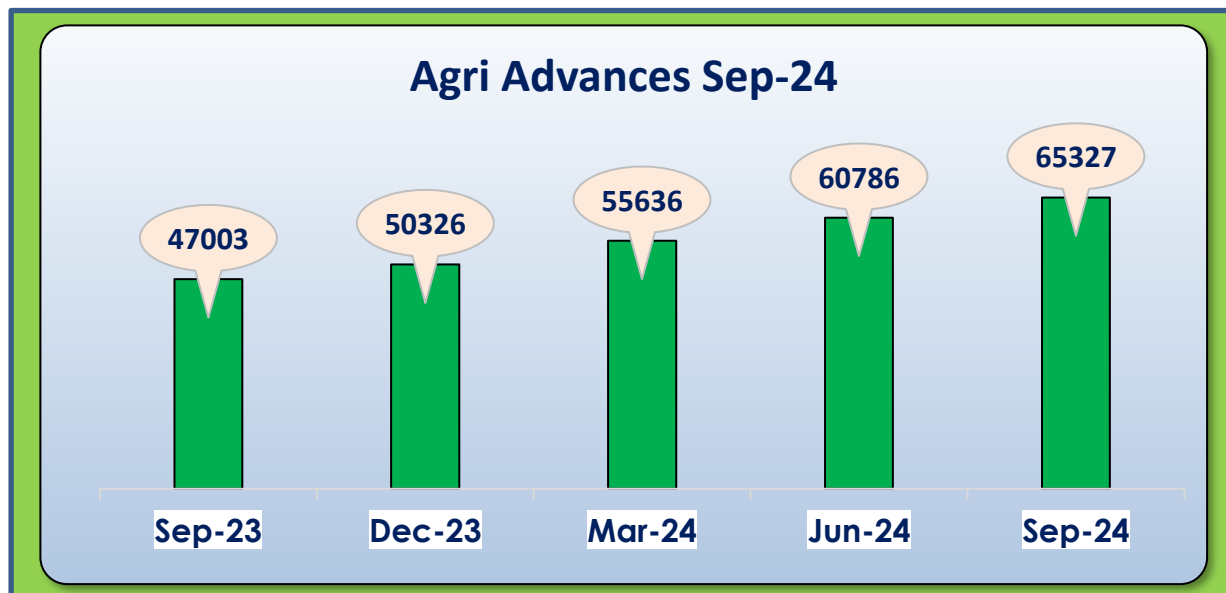
Parameters	Sep-23	Jun-24	Sep-24	Q-o-Q %	Y-o-Y %
RETAIL CREDIT	45482	51029	54291	6.39%	19.37%
<i>Of which</i>					
Home	25596	28788	29927	3.96%	16.92%
Education	3106	2630	2676	1.75%	-13.84%
Vehicle	3972	4713	4919	4.38%	23.85%
Personal	1759	2224	2417	8.69%	37.43%
Others	11049	12674	14352	13.24%	29.89%
AGRI	47003	60786	65327	7.47%	38.99%
MSME	39112	42642	41574	-2.50%	6.30%
<i>Of which</i>					
Micro	23607	18977	20178	6.33%	-14.52%
Small	7471	8002	7883	-1.49%	5.51%
Medium	8033	15662	13514	-13.72%	68.23%





(Rs. In Crores)

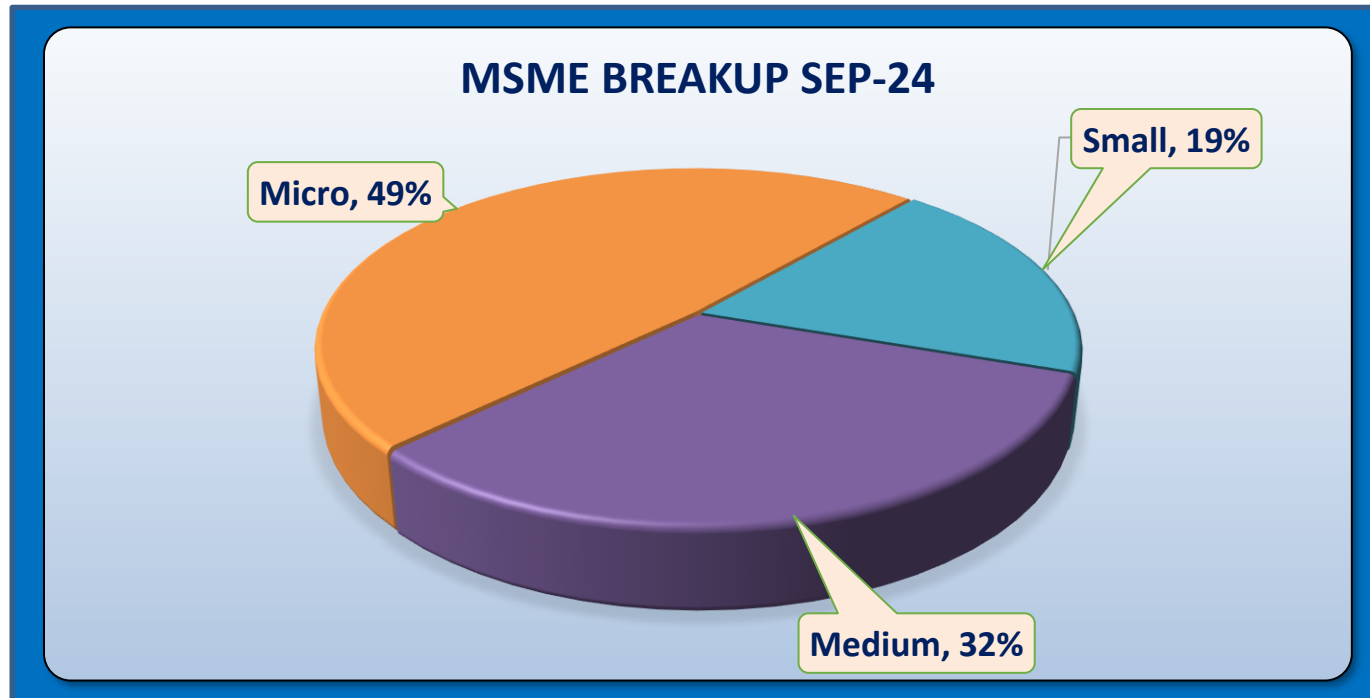
Period	Domestic Advances	Agri Advances	% Share to Domestic Advances
Sep-23	191823	47003	24.50%
Dec-23	198054	50326	25.41%
Mar-24	200697	55636	27.72%
Jun-24	212459	60786	28.61%
Sep-24	212995	65327	30.67%





(Rs. In Crores)

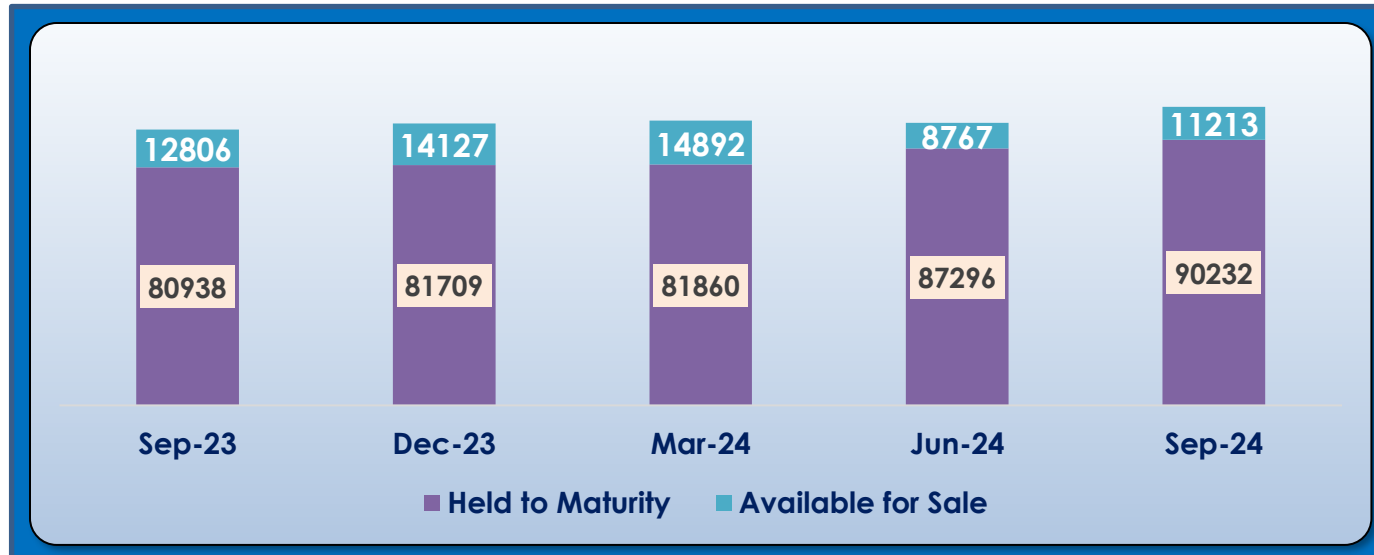
Category	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Micro	23607	24171	24780	18977	20178
Small	7471	7633	7812	8002	7883
Medium	8033	8839	8960	15662	13514
Total	39111	40643	41552	42642	41574





(Rs. In Crores)

Parameters	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Domestic Investments	93744	96044	96752	97955	103128
SLR	66005	68029	69297	72823	78218
Non SLR	27739	28015	27455	25132	24910
Held to Maturity	80938	81709	81860	87296	90232
Available for Sale	12806	14127	14892	8767	11213
Held for Trading	0	208	0	284	250
Fair value through Profit & Loss account - FVTPL	-	-	-	992	817
Subsidiaries, Associates and Joint Ventures	-	-	-	616	616
Investment by Overseas Branches	4147	4166	4164	3989	4284
Global Investments	97891	100210	100916	101944	107412





Particulars	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
*Return on Equity (%)	16.16	17.70	18.50	14.10	16.90
*Basic & Diluted Earning per Share	0.33	0.38	0.43	0.33	0.41
*Price Earning Ratio	141.48	113.32	140.23	192.01	140.41
Book value per share (in Rs)	8.35	8.93	9.56	9.43	10.04
Price/Book value (in Rs)	5.60	4.85	6.27	6.82	5.75
Adjusted Book value (in Rs)	7.63	8.24	8.79	8.82	9.48
Price/Adjusted Book value (in Rs)	6.13	5.26	6.82	7.29	6.09

*Quarterly





(Rs. In Crores)

Details	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
i) Opening Gross NPAs	13629	9893	8441	6794	6649
a. Cash Recoveries	329	212	322	139	219
b. Upgradation	181	163	90	52	102
c. Write-Offs	3559	1491	1567	251	370
d. Sale to ARCs	7	0	17	0	0
e. Other Reductions	0	0	0	0	0
ii) Total Reductions (a+b+c+d+e)	4076	1866	1996	442	691
iii) Fresh Slippages to NPA category	321	331	329	277	251
iv) Other Debits	19	81	21	20	40
Closing Gross NPAs (i-ii+iii+iv)	9893	8441	6794	6649	6249
Gross NPA (%)	4.74%	3.90%	3.10%	2.89%	2.72%
Net NPAs (Absolute)	1364	1303	1217	1154	1059
Net NPA (%)	0.68%	0.62%	0.57%	0.51%	0.47%
Provision Coverage Ratio	96.76%	96.85%	96.85%	96.96%	97.06%
f. Recovery from Tech Write off accounts	443	696	980	361	1041
f. i) Of which Reduction	425	632	908	308	988
g. Recovery from overseas set off accounts	21	4	29	3	78
h. Recovery from uncharged interest	88	53	30	27	43
Total Cash Recovery + Upgradation(a+b+f+g+h)	1069	1127	1468	582	1482

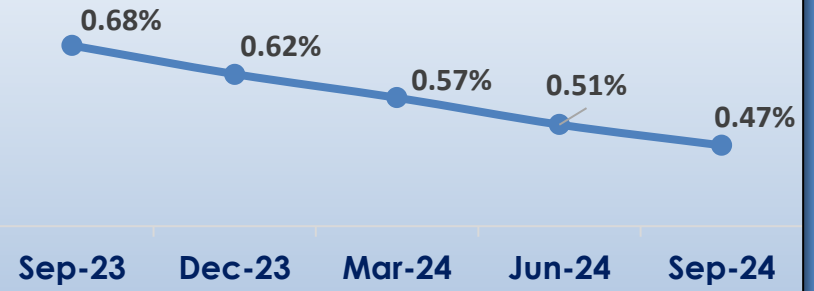




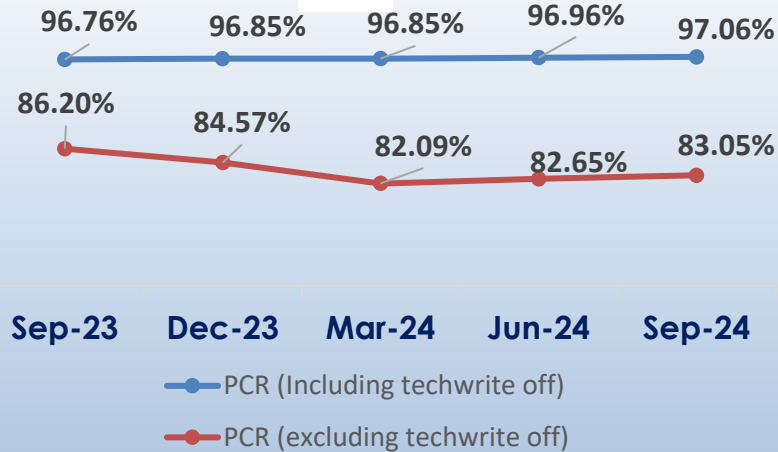
GNPA %



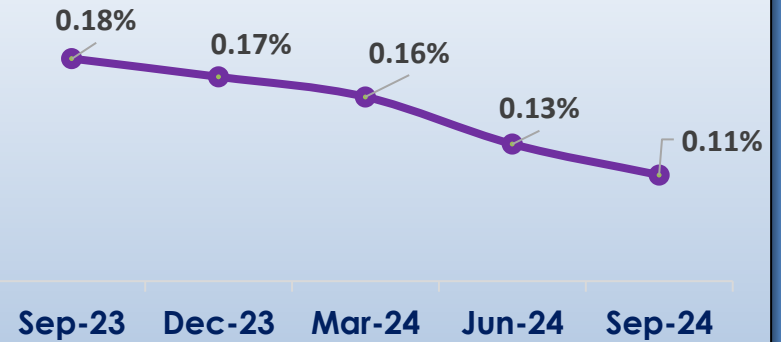
NNPA %



PCR



SLIPPAGE RATIO





(Rs. In Crores)

Segmental NPAs	Sep-23			Jun-24			Sep-24		
	ADV	NPA	Ratio %	ADV	NPA	Ratio %	ADV	NPA	Ratio %
Retail	45482	1377	3.03%	51029	897	1.76%	54291	935	1.72%
Agri	47003	2228	4.74%	60786	2002	3.29%	65327	1920	2.94%
MSME	39112	2373	6.07%	42642	2104	4.93%	41574	1754	4.22%
RAM	131597	5978	4.54%	154456	5003	3.24%	161193	4610	2.86%
Corporate	60226	2343	3.89%	58002	288	0.50%	51802	282	0.54%
Domestic Advance	191823	8321	4.34%	212459	5291	2.49%	212995	4892	2.30%
Overseas	17090	1572	9.20%	17633	1358	7.70%	17154	1357	7.91%
Total	208913	9893	4.74%	230092	6649	2.89%	230149	6249	2.72%





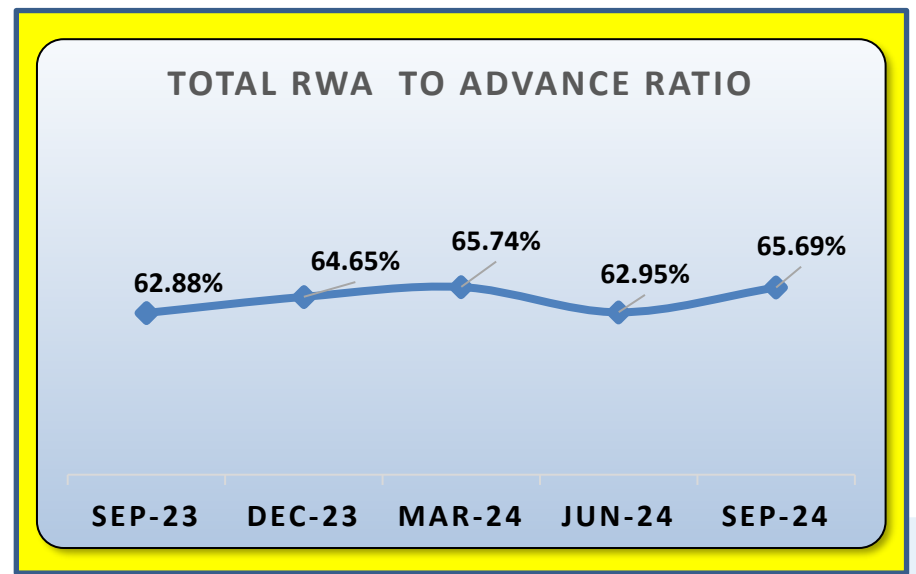
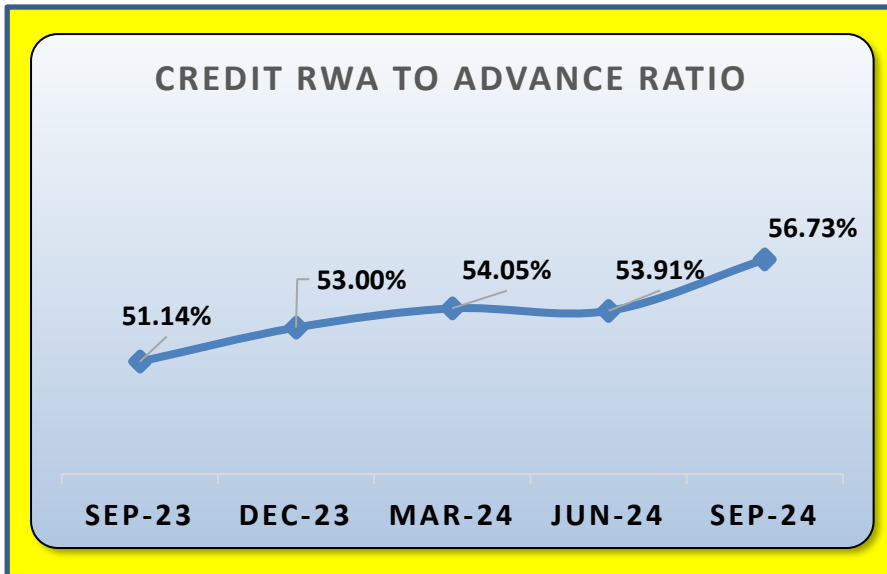
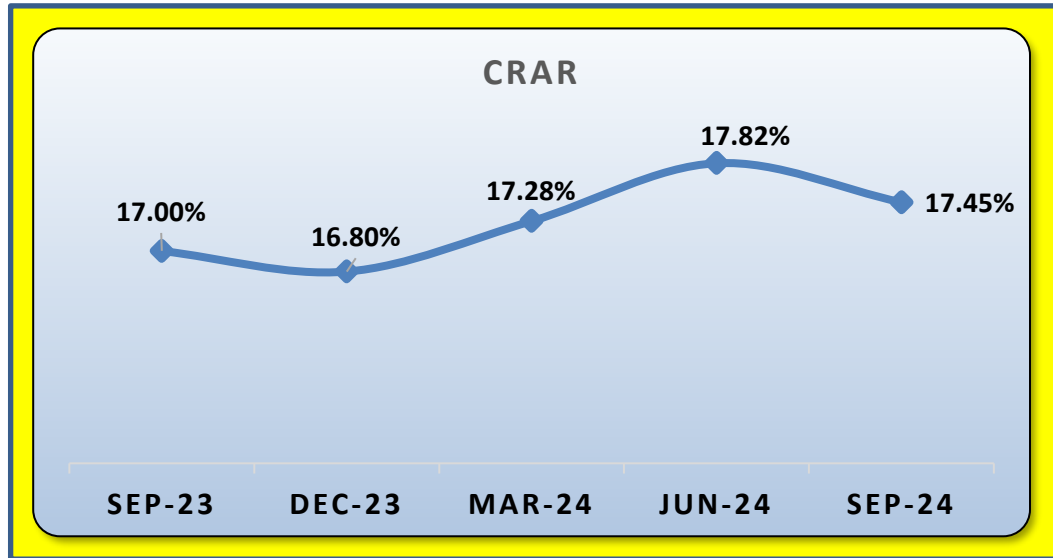
(Rs. In Crores)

Particulars	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
Market Risk RWA	7814	8481	8892	1602	1441
Operational Risk RWA	16705	16705	16705	19183	19183
Credit Risk RWA	106838	114570	118382	124051	130555
Total RWA (A)	131357	139756	143979	144836	151179
CET 1	18135	19495	20840	21706	22300
CET 1%	13.81%	13.95%	14.47%	14.99%	14.75%
Tier 1	18135	19495	20840	21706	22300
Tier 1%	13.81%	13.95%	14.47%	14.99%	14.75%
Tier 2	4190	3987	4035	4106	4087
Tier 2%	3.19%	2.85%	2.80%	2.83%	2.70%
Total Capital (B)	22325	23482	24875	25811	26386
CRAR (B/A)	17.00%	16.80%	17.28%	17.82%	17.45%
Total RWA to Advance Ratio	62.88%	64.65%	65.74%	62.95%	65.69%
Credit RWA to Advance Ratio	51.14%	53.00%	54.05%	53.91%	56.73%



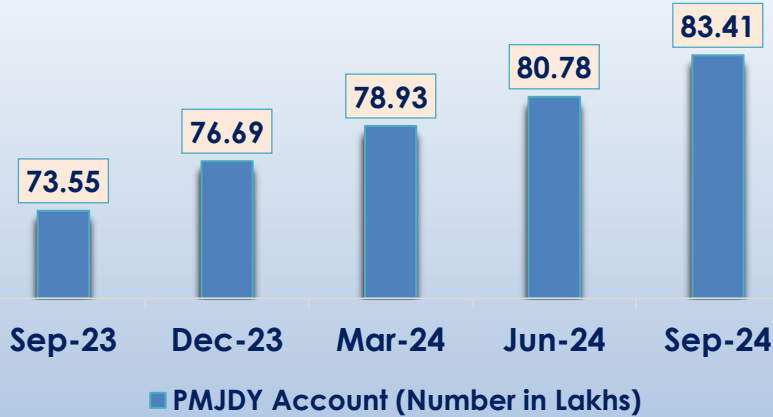


MOVEMENT OF CRAR & RWAs

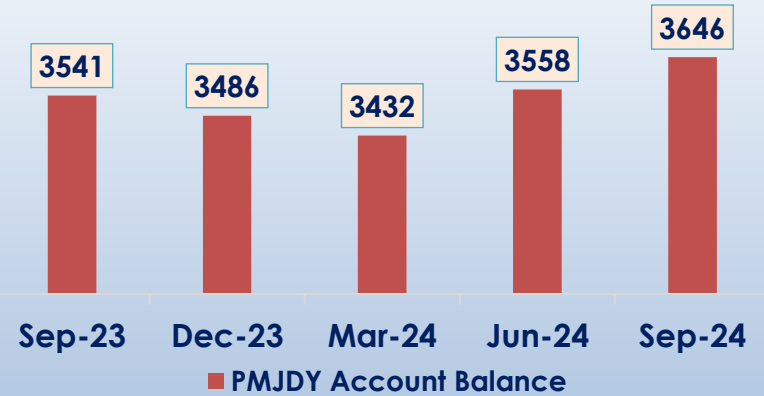




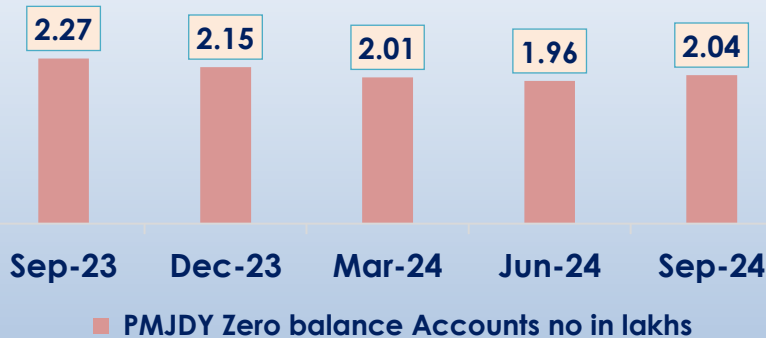
PMJDY Account (Number in Lakhs)



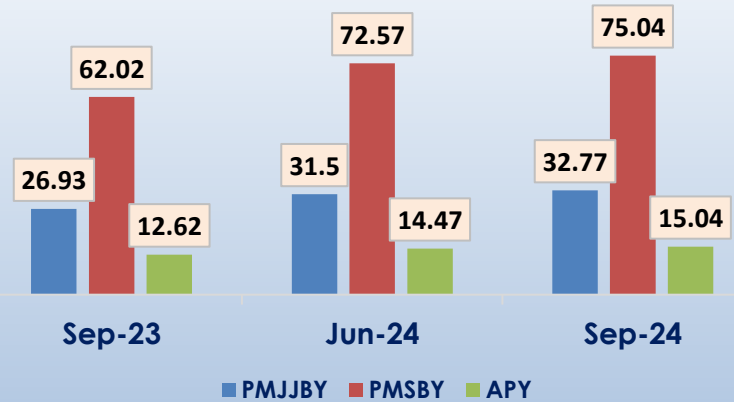
PMJDY Account Balance (in Crs)



PMJDY Zero balance Accounts (No in Lakhs)



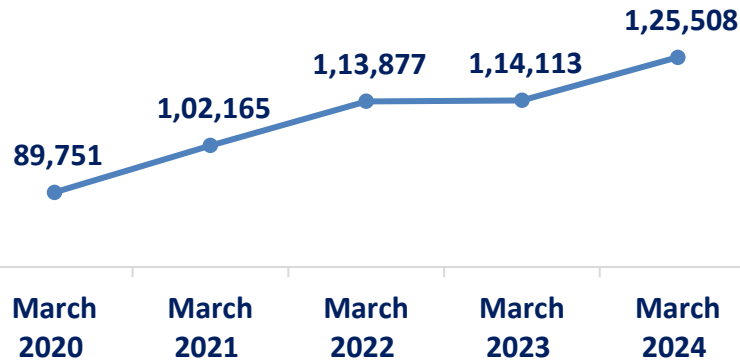
Jansuraksha Scheme (In Lakhs)



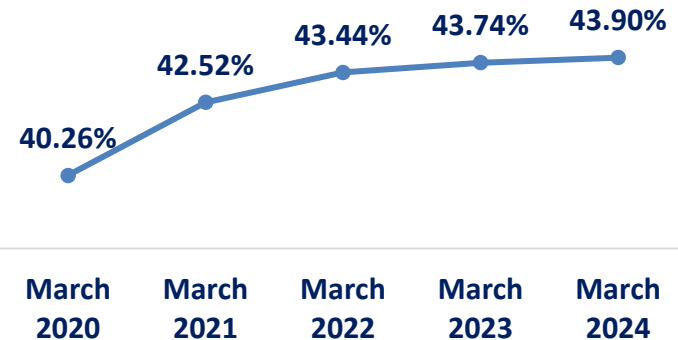


(Rs. In Crore)

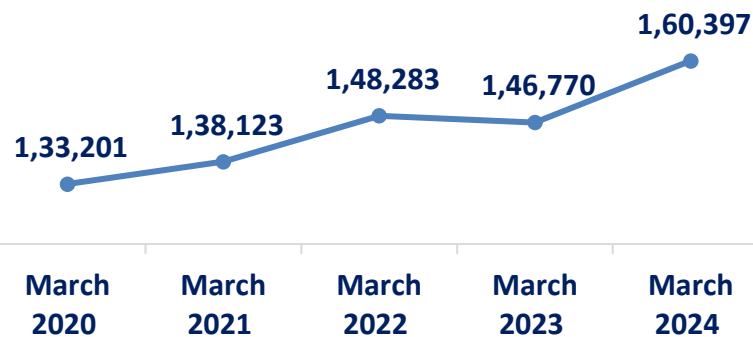
CASA in Rs.



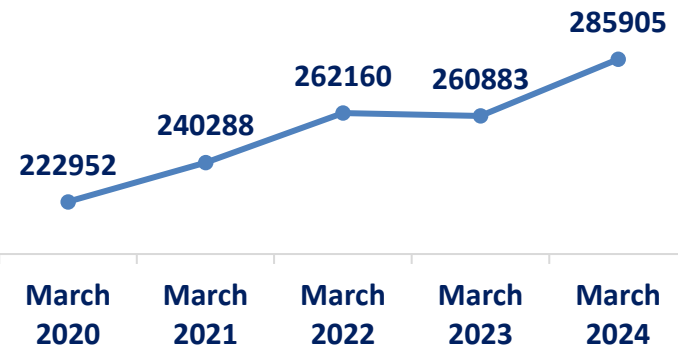
CASA in %



Term Deposits in Rs.



Total Deposits in Rs.



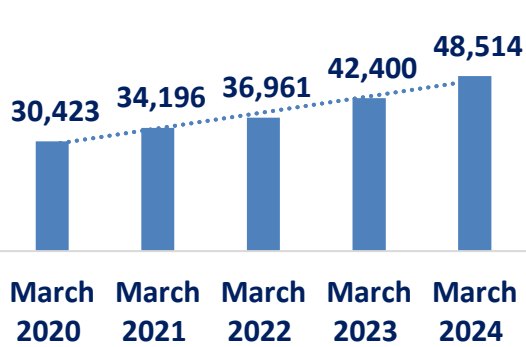


Advances Growth in last 5 years

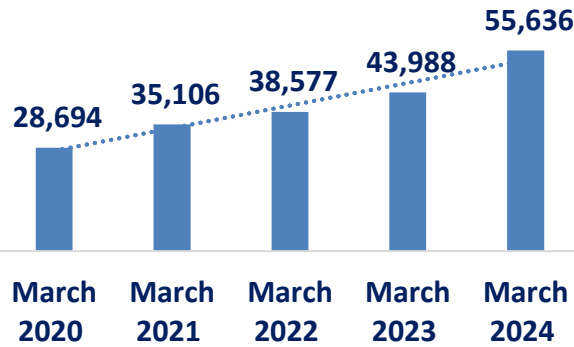


(Rs. In Crore)

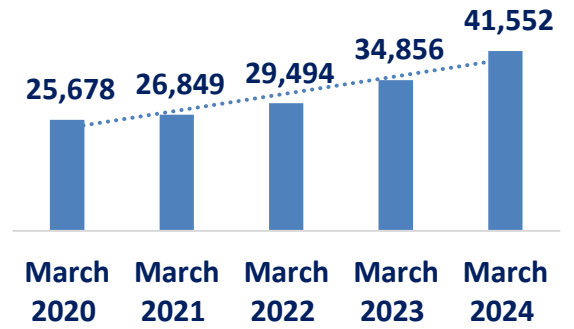
Retail Advances



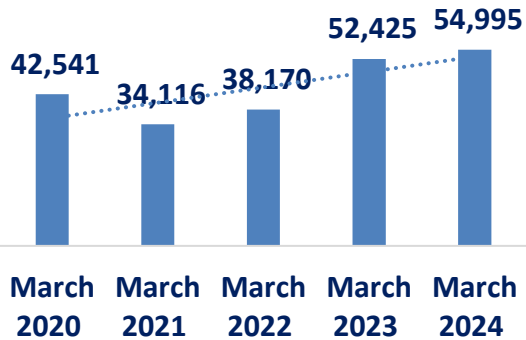
Agriculture Advances



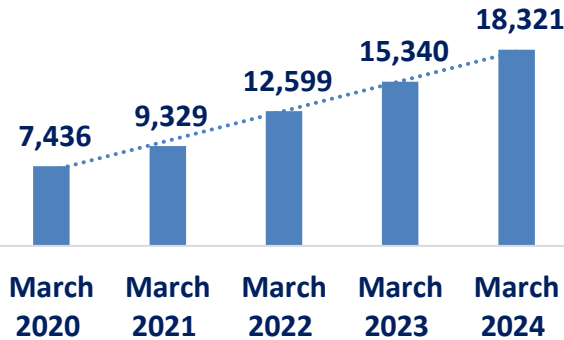
MSME Advances



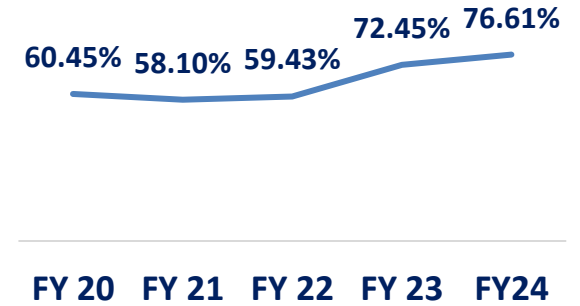
Corporate Advances



Overseas Advances



CD Ratio



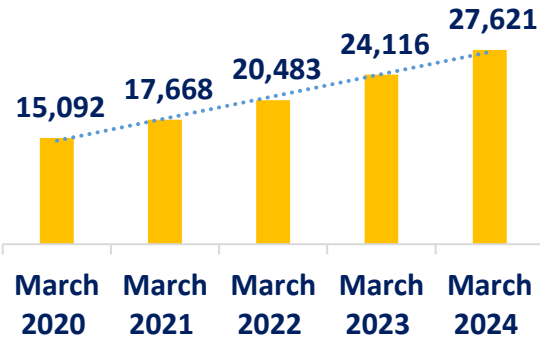


(Rs. In Crore)

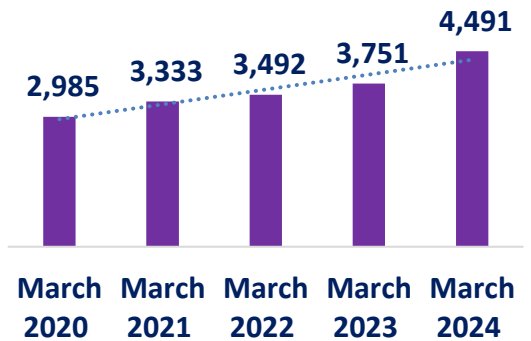
Personal Loans



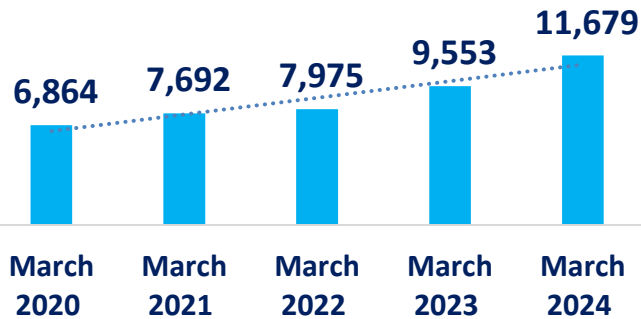
Home Loans



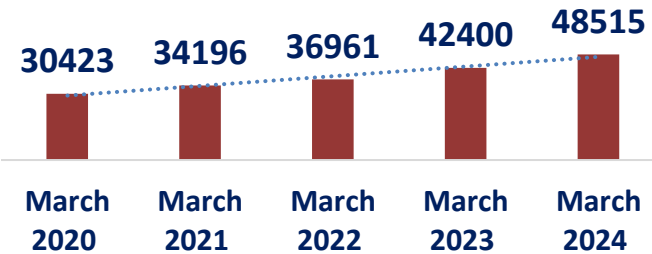
Vehicle Loans



Other Retail Loans



Total Retail Loan Portfolio





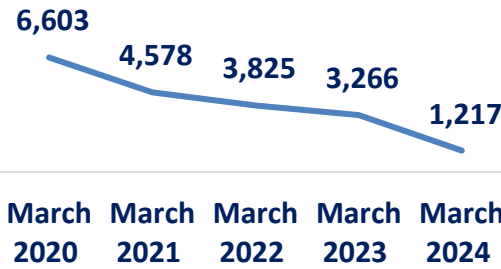
Decreasing NPA Levels & Increase in PCR over 5 years

(Rs. In Crore)

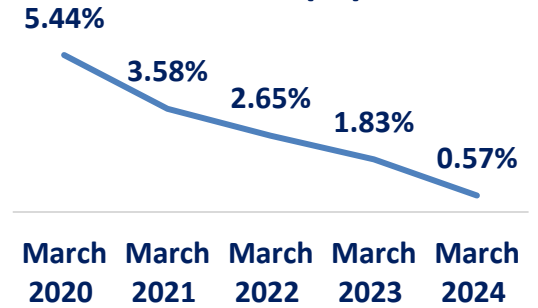
Gross NPA in Rs.



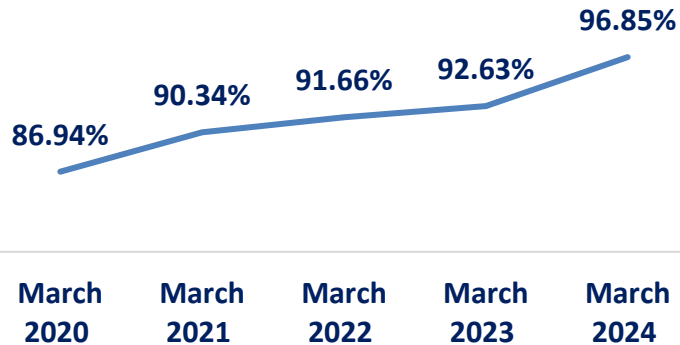
Net NPA in Rs.



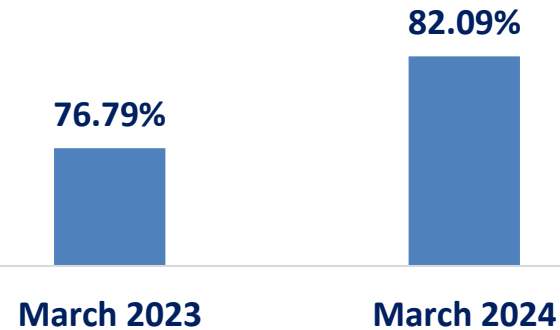
NNPA (%)



Provision Coverage Ratio (%)



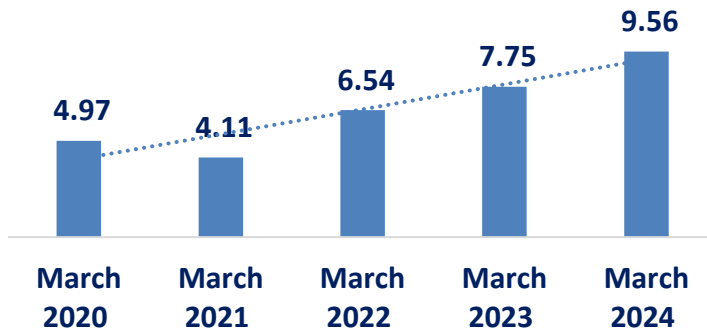
PCR (Excluding Tech Write Off)



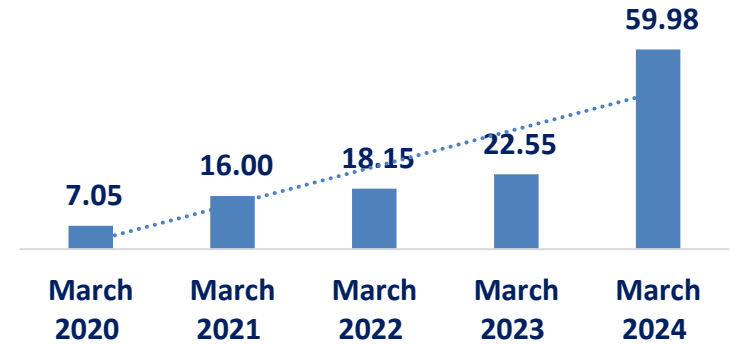


Consistent Growth in Share Values over 5 years

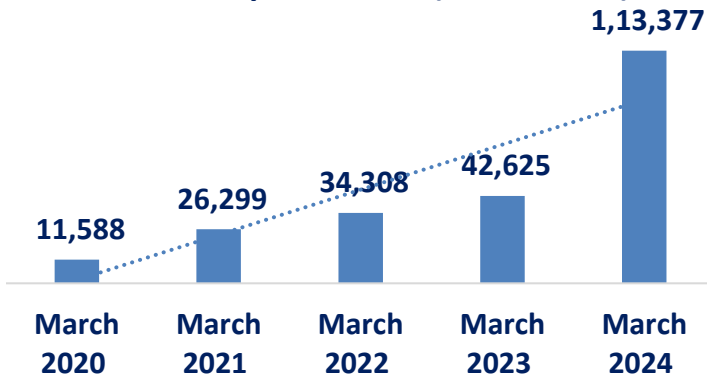
Book value per share (in Rs.)



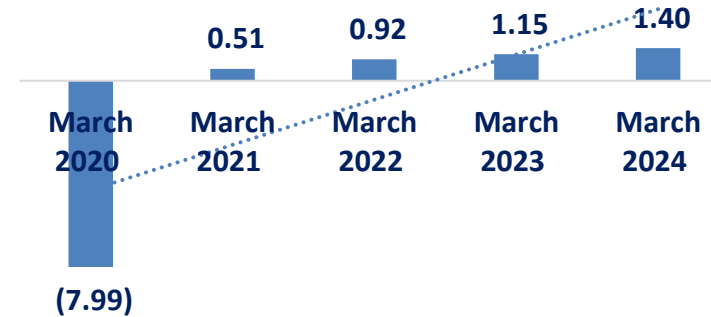
Share Price (in Rs.)



Market Capitalization (Rs. In Crore)



Earning per Share





इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

Technology & Digital Initiatives





इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

Technology & Digital Initiatives



Introduction

Indian Overseas Bank has got a robust and resilient technology platform in place to serve customers across the diverse generations.

We are committed in our digital transformation journey to bring customer delight through various digital innovations and have in place a clear strategy co-developed with one of the Big 4 consultancy firm.

We continue to pioneer on various digital initiatives through a spectrum of digital banking products to match the evolving customer needs.





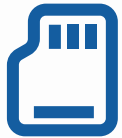
इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

Technology & Digital Initiatives



Focus Areas



**Technology
Resilience**



**Customer
Centricity**



**Digital
Innovation**



**Operational
Efficiency**





Customer Centricity

Prioritizing the overall customer experience by tailoring services to meet customer needs and preferences

01

Self-service hub “digital.iob.in” with bouquet of digital service under one place

02

Any-time Any-where delivery of services like account opening, nomination, Re-KYC by bank staff themselves made possible via Tab devices

03

Leveraging RBIH’s Unified Lending Interface (ULI) for frictionless experience of customers

04

Digital Banking Kiosks for round the clock customer service

05

Launched Interoperable Cardless Cash Withdrawal (ICCW) as Issuer and Acquirer.

06

Launched Interoperable Cash Deposit (ICD) and UPI Circle on pilot basis in the Global Fintech Fest 2024.





Digital Innovation

Pioneer in multiple digital initiatives with commitment towards transforming user experience

- 01** Aadhaar Face Authentication ensuring inclusiveness in authentication for various services like Account opening, Re-KYC, Nomination, etc. via Tab banking
- 02** Collaboration with Fintechs to develop unique solutions for a differentiated experience
- 03** Online Re-KYC, Customer Address Updates ,Mandate registration without visiting branch
- 04** Online instant safe deposit locker allotment without visiting branch
- 05** Online account number portability across the branches of the bank





Operational Efficiency

Enhancing operational efficiency powered through blend of digital centric process re-engineering and digital solutions

- 01** Digital App for Collection and Recovery enhancing collections efficiency
- 02** CRM tool for widening and deepening customer engagements
- 03** Loan Origination System for efficient credit underwriting
- 04** Digital journeys for seamless customer onboarding
- 05** Digital office note solution to eliminate paper work and reduced turn around time





Value Delivery

Digital initiatives have resulted in multifaceted value addition in accomplishing bank's business vision and mission.

01

Enhanced Customer Satisfaction: Improved customer satisfaction, engagement, and loyalty through streamlined digital interactions, personalized services, and user-friendly interfaces

02

Productivity Enhancement: Optimized internal processes reducing manual workloads, and minimized costs through automation, digitalization and the integration of digital tools and platforms

03

Business Growth: Enhanced market reach, acquiring new customers, and increasing revenue by leveraging digital channels.

04

Agility and Adaptability: Flexible and responsive organizational culture capable of quickly adapting to changing market dynamics, and customer preferences.

05

Product Enhancement: Released **BHIM IOB UPI with enhanced user experience** in Android. iOS app also released in August 2024

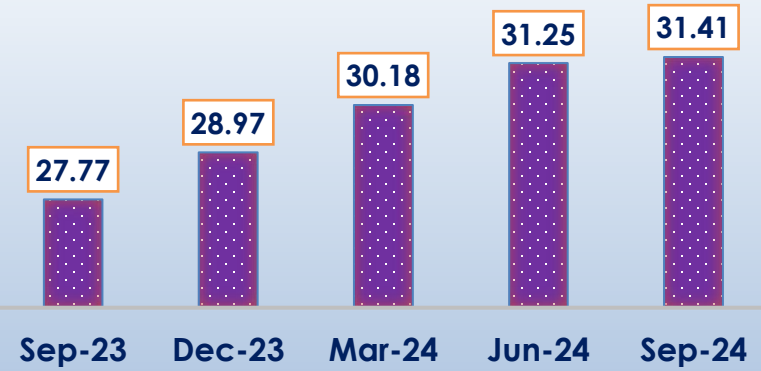




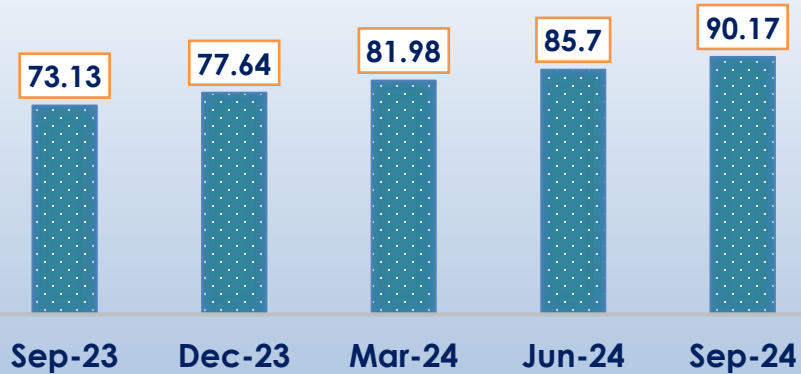
ATM/CDM USERS
(NO OF OUTLETS)



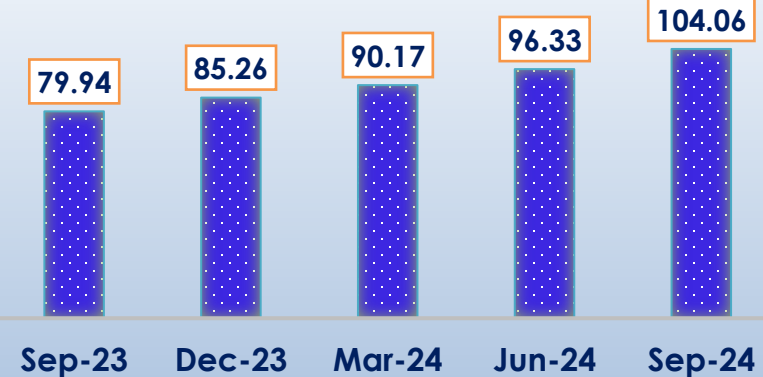
INTERNET BANKING REGISTERED USERS
(IN LAKHS)






MOBILE BANKING REGISTERED USERS
(IN LAKHS)



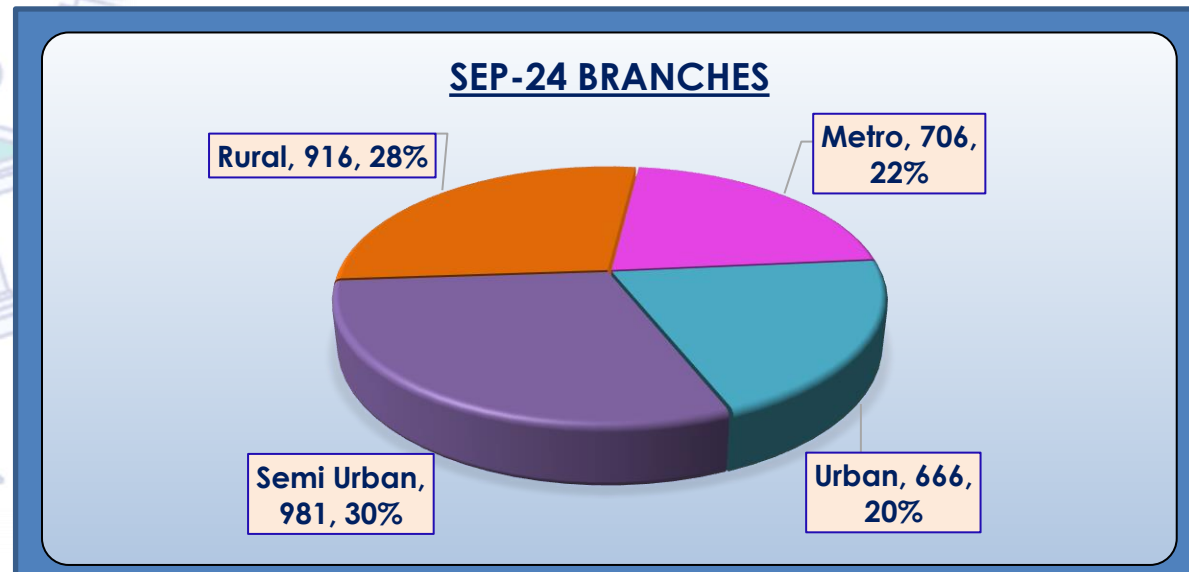
UPI REGISTERED USERS
(IN LAKHS)





Domestic Presence	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
 Branches	3223	3226	3236	3250	3269 *
 ATM/CR	3515	3508	3506	3505	3501
 BC	3891	4886	6379	7078	8023

* Excluding 8 RLPCs(Retail Loan Processing Centres) as on 30.09.2024





**HONG KONG
BRANCH**



**SINGAPORE
BRANCH**



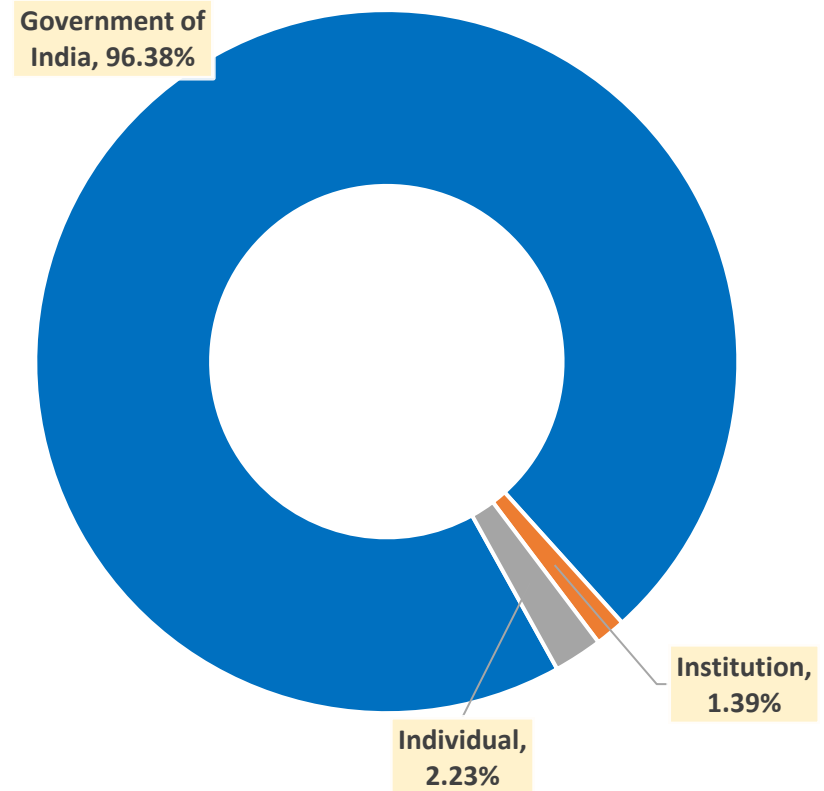
**COLOMBO
BRANCH**



**BANGKOK
BRANCH**



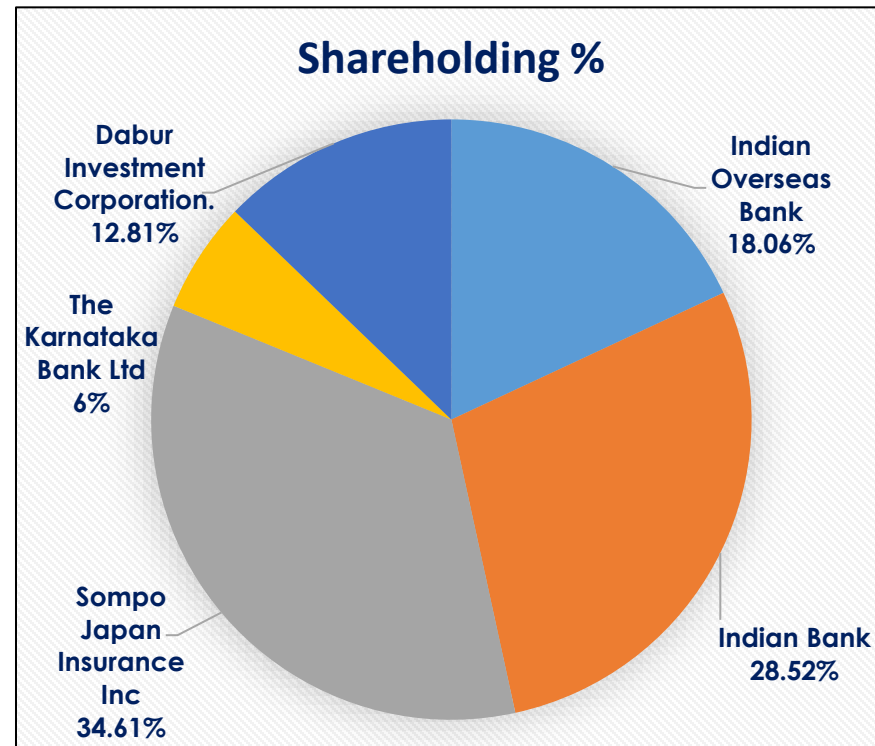
Category of Shareholder	% share
Government of India	96.38%
FI/Banks	0.00%
Foreign Portfolio Investor (Corporate)	0.04%
Mutual Funds	0.07%
Insurance Companies	1.23%
Individual	1.93%
ESOP/ESOS/ESPS	0.21%
Bodies Corporate	0.05%
NRI	0.05%
HUF	0.04%





IOB entered into Non-Life Insurance Business with Universal Sampo General Insurance (USGI) Company Limited with equity participation of 18% along with the other Banks and Institutions

Name on Entity	Shareholding %
Indian Overseas Bank	18.06%
Indian Bank	28.52%
Sampo Japan Insurance Inc	34.61%
The Karnataka Bank Ltd	6.00%
Dabur Investment Corporation	12.81%
Total	100.00%



- **USGIC has entered Bancassurance tie up with Allahabad Bank, IOB & Karnataka Bank.**
- **IOB entered Corporate Agency arrangements with effect from 20th December 2008 for distribution of USGI products.**

STRATERGIC INVESTMENT JOINT VENTURE

Indian Overseas Bank (35%) has a joint venture Bank in Malaysia with Bank Of Baroda(40%) and Union Bank of India(25%) named "India International Bank(Malaysia) Berhad".



Rs in Lakhs

Balance Sheet as at 30.09.2024				
LIABILITIES				
Particulars	Standalone		Consolidated	
	30.09.24	30.09.23	30.09.24	30.09.23
Capital	1890241	1890241	1890241	1890241
Reserves and Surplus	956977	746792	920231	707370
Deposits	31065222	27309290	31076959	27326093
Borrowings	2876420	2952874	2876420	2952874
Other Liabilities & Provisions	872307	758250	872408	758306
Total	37661167	33657447	37636258	33634884
ASSETS				
Cash & Balance with RBI	2046877	1738614	2046980	1738664
Balance with Banks and Money at Call and Short Notice	233840	153988	252591	168919
Investments	10740448	9600391	10695319	9560768
Advances	22491548	20027246	22492622	20029078
Fixed Assets	373581	377468	373592	377529
Other Assets	1774873	1759739	1775155	1759925
Total	37661167	33657447	37636258	33634884



Introducing
IOB Green Deposit

"Secure Your Savings,
Secure **the Planet!**
Investing in a
Greener Future"



- ✓ Minimum Deposit : ₹ 1000/-
- ✓ Eligible Scheme : RDP*
- ✓ Period : 999 Days
- ✓ Bulk Deposit Option Available

OPEN NOW

*RDP-Reinvestment Deposit Plan


0.75% additional interest rate for Super Senior Citizen & 0.50% for additional interest rate for Senior Citizen

T&C Apply



ESG
ENVIRONMENTAL SOCIAL GOVERNANCE

E
ENVIRONMENTAL



**IOB TEJAS
FOR RENEWAL SOLAR
ENERGY EQUIPMENT**



**PAPERLESS
BANKING**



**IOB VEHICLE
LOAN FOR E BIKE/CAR**




**CREDIT FACILITY
TO
WIND MILL**





ESG
ENVIRONMENTAL SOCIAL GOVERNANCE



VARIOUS IOB CREDIT SCHEME FOR WOMEN

Empower Women




THE SAKTHI- IOB CHIDAMBARAM CHETTIAR MEMORIAL TRUST

S
SOCIAL



FINANCIAL LITERACY CENTERS (SNEHA)

FRIENDLY WORK ENVIRONMENT





ESG
ENVIRONMENTAL SOCIAL GOVERNANCE



COMPLYING WITH ALL GUIDELINES & REGULATIONS

EFFECTIVE MONITORING



CUSTOMER RIGHT POLICY



EFFECTIVE CUSTOMER COMPLAINTS RESOLUTION



G

GOVERNANCE



MD and CEO of Indian Overseas Bank, Shri Ajay Kumar Srivastava received Rajbhasha Kirti Pratham Award for the year 2023-24 from Honorable Home and Cooperation Minister Shri Amit Shah. Also, IOB's book 'Bhasha Sangam' was also released on the occasion of Hindi Day on 14 September 2024.



Indian Overseas Bank's Staff College, Anna Nagar, Chennai, has been awarded the prestigious ISO 9001:2015 certification. This accolade reflects our unwavering dedication to providing exceptional internal training and innovative course development for our staff.



We join the global mission to spread awareness on staying secure in our digital world. This year's theme: "Cyber Surakshit Bharat – SatarkNagrık" aligns with our commitment to a safe cyber environment which was inaugurated by MD & CEO Shri. Ajay Kumar Srivastava & ED Shri. Joydeep Dutta Roy at Central Office, showcasing our dedication to tackling cyber threats.





Indian Overseas Bank launches 08 Retail Loan Processing Centres (RLPCs) – 01 in physical mode at Chennai & 07 in virtual mode across Bangalore, Coimbatore, Delhi, Hyderabad, Kolkata, Lucknow, and Mumbai!

Inaugurated by MD & CEO Shri Ajay Kumar Srivastava, RLPCs streamline loan approvals, ensuring faster and efficient services to customers across India.



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

PRODUCTS & SERVICES



IOB RERA Current Account Scheme

OPEN

- IOB RERA Collection
- IOB RERA Designated
- IOB RERA Operative

Account with Easy Process !!

No per Real Estate Regulatory Authority (RERA) Act, every promoter needs to open a separate bank account called RERA Designated/Project Account for getting himself registered under RERA.

- No Minimum Balance (In Collection & Designated A/C)
- Flexi Deposit Option (In Designated A/C)
- Free NEFT/RTGS/IMPS (In Operative A/C)
- 200 Free CHQ Book (In Operative A/C)
- No Separate Fee (In Operative A/C)

IOB INTERNET BANKING Facility

For More Info Visit Nearest IOB Branch

scan to follow us

www.job.in | 1800 485 4445 | 1800 890 4445

IOB

Boost Your Business Growth with IOB's SME-ADD-ON!

Purchase of Plant, Machinery, Transport Vehicles, Car etc., as per requirement of the borrower

- Loan upto ₹ 25 Lakh
- Quick Approval
- Competitive Rate of Interest

www.job.in | 1800 485 4445 | 1800 890 4445

IOB

Unlock Your Home's Potential

IOB NRI Home Top-Up Loan

Loan upto **2 Cr.**

Enjoy **0%** Processing Charges

- Flexible Repayment Tenure
- No Prepayment or Pre-closure Penalty
- Multiple Loan Options

www.job.in

IOB

Grow Your Business with us

IOB FREEDOM CURRENT ACCOUNT

FREEDOM FROM CHARGES

- Zero Balance, Maximum Convenience
- Zero Charges on NEFT/ RTGS/ IMPS/ SMS/Cheque Book/ Demand Draft
- Zero Charges for Accidental Insurance upto ₹ 10 Lakh
- Zero Charges for Account Services like Certificate of Balance, Interest Certificate, TDS Certificate, Address Confirmation, Signature Attestation

(See Upfront Annual Fee ₹ 3000 for Current Account (Inclusive of GST))

OPEN NOW

www.job.in | Follow us on | 1800 485 4445 | 1800 890 4445

IOB

UNLOCK THE HIGHEST INTEREST RATES!

IOB 444 DAYS DEPOSIT

8.05% FOR SUPER SENIOR CITIZEN	7.80% FOR SENIOR CITIZEN	7.30% FOR OTHERS
--	------------------------------------	----------------------------

DEPOSIT NOW

www.job.in | Follow us on | 1800 485 4445 | 1800 890 4445

IOB

Transfer Funds Anytime, Anywhere!

With the IOB Mobile Banking App, transferring money is as easy as a few taps. Quick, secure, and hassle-free

IOB MOBILE BANKING APP

Download Now!

www.job.in | 1800 485 4445 | 1800 890 4445



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with

PRODUCTS & SERVICES



A Hassle-Free Way to **SWITCH** Your Savings Account!

ONLINE SAVINGS BANK A/C PORTABILITY

SCAN HERE

Visit www.ioib.in, enter details and seamlessly move your account to the desired branch.

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445

IOB Need Funds for Your Domestic Needs?

IOB PERSONAL LOAN CC

For all your social and financial commitments

- Quick Disbursement
- Attractive ROI
- No Margin Required

APPLY NOW

IOB PERSONAL LOAN CC

Scan to Apply now. For more details, visit the nearest branch or our website.

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445

Avail Locker in **2 mins** in any branch in the country sitting at home

ONLINE LOCKER ALLOTMENT

Apply for a safe deposit locker agreement available

APPLY NOW

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445

IOB QR-SOUND BOX

YOUR WALLET'S NEW SYMPHONY

- Accepts Payments from Any UPI App
- Multi-Lingual Sound Alerts
- Easy Scan & Pay

APPLY NOW

for more info visit nearest IOB Branch

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445

“Simplify Your Finances, Amplify Your Growth”

STARTUP BUSINESS

IOB STARTUP CURRENT ACCOUNT

- DPBT RECOGNITION: Optional for A/C Opening
- WAIVER ON: Various Account Services
- QAB WAIVER UPTO: 18 Months

OPEN NOW

Scan to Know More

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445

YOUR HOME IS JUST A CLICK AWAY!

IOB SUBHAGRUHA

0% PROCESSING CHARGES

- Quick Disbursement
- Attractive Rate of Interest
- Maximum Repayment Period

APPLY NOW

इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank
आपकी प्रगति का सच्चा साथी
Good people to grow with

www.ioib.in Follow us on [Facebook] [Twitter] [Instagram] [YouTube] [LinkedIn] @IOIndia 1800 890 4445



इण्डियन ओवरसीज़ बैंक
Indian Overseas Bank

आपकी प्रगति का सच्चा साथी
Good people to grow with



THANK YOU

We express our heartfelt gratitude to all our stakeholders for their support & trust and solicit their continued patronage to make our beloved Bank grow exponentially in the coming years

Please provide your valuable feedback @investor.iobnet.co.in

visit us @ <https://www.iob.in>

Follow us on Social Media





Except for the historical information contained herein, statements in this release which contain words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "strategy", "philosophy", "project", "should", "will pursue" and similar expressions or variations of such expressions may constitute "forward-looking statements".

These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Indian Overseas Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.