

February 13, 2025

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Allotment of Non-Convertible Debentures on private placement basis

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with master circular dated November 11, 2024 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated February 6, 2025 and Key Information Document dated February 10, 2025, we wish to inform you that Company has allotted 36,000 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 360,00,00,000/- (Rupees Three Hundred and Sixty Crores Only) through private placement basis, to the identified investors on February 13, 2025.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

Apurva Rathod

Company Secretary and Compliance Officer

Encl: as above

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000
F +91 22 6621 7509
E igrc@ltfs.com

www.ltfs.com

Annexure

| Particulars | Terms of Debentures | | | | |
|--------------------------------------|--|------------------------------|-------------------------------------|------------------------------|---------------------------|
| Issuer | L&T Finance Limited (formerly known as L&T Finance Holdings Limited) | | | | |
| Instrument/Type of securities issued | Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) or (“Debentures”) | | | | |
| Type of Issuance | Private placement | | | | |
| Total number of securities offered | 50,000 Listed, Secured, Rated, Redeemable, NCDs having face value of Rs.1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 2,50,00,00,000/- (Rupees Two Hundred and Fifty Crores Only) with an option to retain over subscription up to Rs. 2,50,00,00,000/- (Rupees Two Hundred and Fifty Crores Only) (“Green Shoe Option”) collectively aggregating up to Rs. 5,00,00,00,000/- (Rupees Five Hundred Crores Only) | | | | |
| Allotment | 36,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs.1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 360,00,00,000/- (Rupees Three Hundred and Sixty Crores Only) | | | | |
| Listing | The Debentures are proposed to be listed on the NTRP under New Debt Market of the National Stock Exchange | | | | |
| Original Tenor | 1870 days | | | | |
| Residual Tenor | - | | | | |
| Date of Allotment | February 13, 2025 | | | | |
| Date of Maturity/Redemption | March 29, 2030 | | | | |
| Coupon Rate | 7.7989% p.a. payable annually and on maturity | | | | |
| Schedule of payment of Coupon | Cash Flows | Coupon Payment Date* | No. of Days in Coupon Period | Coupon Payout Date* | Amount (in Rupees) |
| | Coupon | Friday, February 13, 2026 | 365 | Friday, February 13, 2026 | 7,798.90 |
| | Coupon | Saturday, February 13, 2027 | 365 | Monday, February 15, 2027 | 7,798.90 |
| | Coupon | Sunday, February 13, 2028 | 365 | Monday, February 14, 2028 | 7,798.90 |
| | Coupon | Tuesday, February 13, 2029 | 366 | Tuesday, February 13, 2029 | 7,798.90 |
| | Coupon | Wednesday, February 13, 2030 | 365 | Wednesday, February 13, 2030 | 7,798.90 |
| | Coupon | Friday, March 29, 2030 | 44 | Friday, March 29, 2030 | 940.1414 |
| | <p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p> | | | | |

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office
Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000
F +91 22 6621 7509
E igrcltfs.com

www.ltfs.com

| Schedule of payment of Principal | Cash Flows | Principal Payment Date* | No. of Days from Issue Date | Principal Payout Date* | Amount (in Rupees) |
|---|---|-------------------------|-----------------------------|------------------------|--------------------|
| | Principal | Friday, March 29, 2030 | 1,870 | Friday, March 29, 2030 | 1,00,000 |
| <p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p> | | | | | |
| Charge/ Security, if any created over the assets | The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Issuer and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables ("Hypothecated Assets") of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding | | | | |
| Special right / interest / privileges attached to the instrument and changes thereof | Nil | | | | |
| Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal | In case of default in payment of Coupon Rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period. | | | | |
| Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable | | | | |
| Details of redemption of debentures | NCDs will be redeemed at redemption price of Rs. 1,00,000/- (Rupees One Lakh Only) per NCD on the Date of Maturity. | | | | |

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

T +91 22 6212 5000
F +91 22 6621 7509
E igr@ltfs.com

www.ltfs.com