



ASK AUTOMOTIVE LIMITED

(Formerly known as ASK Automotive Private Limited)

Date: January 24, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 544022
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051
Symbol: ASKAUTOLTD
ISIN No.: INE491J01022
Re.: ASK Automotive Limited

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Acquisition of additional stake in AISIN ASK India Private Limited, subsidiary company

Dear Sir/Madam,

This is pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and further to our intimations dated April 24, 2024 regarding Board approval for entering into a joint venture and Signing of joint venture agreement, with Aisin Asia (Thailand) Company Limited, Thailand (“AA-T”) and AISIN Automotive Haryana Private Limited, India, (“AHL”) (AA-T and AHL collectively referred to as ‘**AISIN Group Companies**’), for marketing and selling of the Independent After Market (“IAM”) parts for passenger cars, through a joint venture company (“**JV Co.**”), which will be incorporated after execution of Joint Venture Agreement (“**JVA**”).

We wish to inform you that the JV Co. was incorporated under the name of AISIN ASK India Private Limited and accordingly the Company infused Rs. 51,00,000/- (Rupees Fifty One Lakhs) as the subscription money for 5,10,000 (Five Lakhs and Ten Thousand) equity shares of Rs. 10/- (Rupees Ten) each.

Additionally, we would like to inform you that ASK Automotive Limited has acquired an additional 1,02,00,000 (One Crore and Two Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each for an amount aggregating to Rs. 10,20,00,000/- (Rupees Ten Crores and Twenty Lakhs) in AISIN ASK India Private Limited, a subsidiary company, on January 24, 2025.

In view of the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, the detailed disclosure has been enclosed in Annexure-1 for your information and record.

Thanking you.

Yours Faithfully,
For **ASK Automotive Limited**

Rajani Sharma
Vice President (Legal) Company Secretary
& Compliance Officer
Membership No.: ACS14391

Encl: a/a

Corporate Office: -
Plot No. 13-14, Sector - 5, I.M.T. Manesar,
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CIN: L34300DL1988PLC030342



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Annexure-1

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024

Sr. No.	Details of Information that required to be provided	Particulars
1	name of the target entity, details in brief such as size, turnover etc.;	Name: AISIN ASK India Private Limited ("AISIN ASK"), subsidiary company. CIN: U45300DL2024PTC434777 Turnover: No turnover as AISIN ASK is yet to commence its operations.
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<ul style="list-style-type: none">• AISIN ASK, subsidiary company and as such a Related Party of the Company.• The acquisition of additional stake in AISIN ASK is a related party transaction as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.• Mr. Kuldip Singh Rathee, Mr. Aman Rathee and Mr. Prashant Rathee, promoter and promoter group of the Company are the Directors of AISIN ASK.• Such Related Party transaction is at arm's length.
3	industry to which the entity being acquired belongs;	Marketing and selling of the Independent After Market parts for passenger cars.
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company has applied to 1,02,00,000 (One Crores and Two Lakhs) equity shares through Rights Issue vide letter of offer dated November 25, 2024. AISIN ASK will further utilize this amount to meet its current financial obligations for expanding its business operations.
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	The acquisition is completed today i.e. January 24, 2025.
7	consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration for acquisition of the additional stake in AISIN ASK has been paid in the form of cash.
8	cost of acquisition and/or the price at which the shares are acquired;	Rs. 10/- (Rupees Ten)
9	percentage of shareholding / control acquired and / or number of shares acquired;	The Company has subscribed to 1,02,00,000 (One Crores and Two Lakhs) equity shares of Rs. 10/- (Rupees Ten) each aggregating to Rs. 10,20,00,000/- (Rupees Ten Crores and Twenty Lakhs). With the aforesaid acquisition, the Company's total shareholding in AISIN ASK would be 1,07,10,000 (One Crores Seven Lakhs and Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each aggregating to total amount of Rs. 10,71,00,000/- (Rupees Ten Crores and Seventy One Lakhs). Therefore, the Company holds 51% of the paid up share capital of AISIN ASK.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	AISIN ASK was incorporated on July 30, 2024 pursuant to the Joint Venture Agreement executed on April 24, 2024 and it is yet to start its operations.

Corporate Office: -

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