

CARNATION INDUSTRIES LIMITED  
9/C KUMAR PARA ROAD 2<sup>ND</sup> FLOOR, LILUAH HOWRAH-711204  
CIN: L27209EB1983PLC035920

December 05, 2024

To  
The Dept. of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
Scrip Code: 530609

To  
The Calcutta Stock Exchange Ltd,  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 13067

**Subject: NON-APPLICABILITY OF DISCLOSURE OF RELATED PARTY TRANSACTIONS UNDER REGULATION 23 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir(s),

As per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, every listed company shall be required to submit “disclosures of related party transactions” every six months on the date of publication of its standalone and consolidated financial results with effect from April 1, 2023, respectively.

However, in terms of Regulation 15(2) of Listing Regulations, the compliance with respect to the corporate governance provisions under Regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub- regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply if the Paid-up Share Capital and Net Worth of the Company was below Rs. 10 crores and Rs. 25 crores respectively as on the last day of the previous financial year.

In adding to the above provision, we wish to inform that as per the Audited Financial Statements for the Financial year ended March 31, 2024, the paid-up Equity Share Capital of the company was Rs. 3,45,71,600/- (Rupees Three Crore Forty-Five Lakhs Seventy-One Thousand Six Hundred Only) and Net Worth of the Company was negative i.e. – 2,90,43,846/- (Rupees Two Crores Ninety lakh Forty Three Thousand Eight hundred Forty Six Only), which is not exceeding the limits as specified above.

Hence, the company is not under obligation to submit “Disclosures of the Related Party Transaction” as per Regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half-year ended September 30, 2023.

We request that you to take the above information on your record.

Thanking You,

Yours Sincerely,  
For **Carnation Industries Limited**

**Bhawana Gupta**  
**(Director)**  
**DIN: 10101543**