

BRPL/SEC/2024/38

October 23, 2024

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting.


Scrip Code - 538546

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Wednesday, October 23, 2024 has inter alia;

1. On the recommendation of the Audit Committee, the Board has considered and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended on September 30, 2024 and has noted the Limited Review Report thereon. The results along with the Limited Review Report thereon duly signed by the Auditors of the Company is enclosed herewith.
2. In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the signed declaration received from Chief Financial Officer (CFO) of the Company enclosed as "**Annexure I**".
3. Pursuant to Section 128 of the Companies Act, 2013 and as per Companies (Accounts) Rules, 2014, the board approved to Keep and Maintain the Books of Accounts of the Company as prescribed under Section 128 of the Companies Act 2013, at Registered Address of the Company i.e. 274/2 Samalaya Shepura Road, Pratapnagar, Savli, Vadodara-391520.

Thanking You,
For, Bansal Roofing Products Limited


Ritu Kailash Bansal
Company Secretary & Compliance Officer





Bansal Roofing Products Ltd.

Structuring Dreams from Steel

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : (Unit II) 274/2, Samlaya-sheerpura Road, Village : Pratapnagar, Taluka: Savli. District : Vadodara-391520, Gujarat-India.
(L) : +91 99250 60542 (M) : +91 85111 48598 Email : cs@bansalroofing.com
CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2024

Sr. No.	Particulars	Financial Results for					
		Quarter Ended on			Six Months Ended on		Year Ended
		Quarter Ended 30.09.2024	Quarter Ended 30.06.2024	Quarter Ended 30.09.2023	Six Months Ended 30.09.2024	Six Months Ended 30.09.2023	Year Ended 31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1667.90	2404.01	2691.8	4071.91	5585.09	10,569.88
II	Other Income	1.57	8.98	6.68	10.55	12.5	8.94
III	Total Income (I+II)	1,669.47	2,412.99	2,698.48	4,082.46	5,597.59	10,578.82
IV	Expenses						
	(a) Cost of Materials consumed	1440.23	1840.67	2541.51	3280.9	4893.09	7,958.71
	(b) Purchase of stock-in-trade	108.73	188.39	-	297.12	-	794.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-188.95	-37.92	-254.85	-226.87	-152.93	94.81
	(d) Employee benefit expenses	81.94	85.33	76.3	167.27	154.96	317.50
	(e) Finance Costs	12.68	9.58	16.79	22.26	32.13	58.27
	(f) Depreciation and amortisation expense	39.54	33.79	31.18	73.33	61.54	127.91
	(g) Other expenses	102.56	174.71	179.73	277.27	346.69	747.14
	Total Expenses (IV)	1,596.73	2,294.55	2,590.66	3,891.28	5,335.48	10,099.14
V	Profit / (Loss) from operations before exceptional items and tax (III-IV)	72.74	118.44	107.82	191.18	262.11	479.68
VI	Exceptional and extraordinary items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	72.74	118.44	107.82	191.18	262.11	479.68
VIII	Tax expense						
	1. Current tax	9.57	25.97	19.50	35.54	53.30	104.34
	2. Deferred tax	9.44	3.84	5.4	13.28	10.55	20.94
	3. Income tax expense of previous years	0.91	-	-0.17	0.91	-0.17	-0.17
IX	Profit/(loss) for the period	52.82	88.63	83.09	141.45	198.43	354.57
	Other Comprehensive Income						
	(a) item that will not be reclassified to profit or loss						
X	Re-measurement gain/(loss) on the defined benefit plans	-2.32	-	-	-2.32	-	0.88
	Less: Tax Effect on Remeasurement (gain)/loss	0.58	-	-	0.58	-	-0.22
	Total Other Comprehensive Income (net of Tax)	-1.74	-	-	-1.74	-	0.66
XI	Total Comprehensive Income for the Year (VIII + IX) (Comprising Profit and other Comprehensive Income for the Year)	51.08	88.63	83.09	139.72	198.43	355.23
XII	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,318.32	1,318.32	1,318.32	1,318.32	1,318.32	1,318.32
XIII	Other Equity	-	-	-	-	-	1,442.18
	Earning Per Share (Basic and Diluted) (Not Annualized)						
XIV	Basic	0.39	0.67	0.63	1.06	1.51	2.69
	Diluted	0.39	0.67	0.63	1.06	1.51	2.69

Notes:

- The above audited Financial Results for the quarter ended 30th September, 2024 have been duly reviewed by Statutory Auditors, recommended by the audit committee and approved by the Board of Directors of the Company at its meeting held on 23rd October, 2024.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company operates in a single business segment hence does not have any reportable segments as per Indian Accounting Standards (IND AS 108) - 'operating Segments'.

Place: Vadodara
Date: 23rd October, 2024

For, Bansal Roofing Products Limited



Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767





Bansal Roofing Products Ltd.

NSIC-CRISIL Rated Company, An ISO 9001-2015 Company

Registered Office : (Unit II) 274/2, Samlaya-sheerpura Road, Village : Pratapnagar, Taluka: Savli. District : Vadodara-391520, Gujarat-India.
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CIN No. L25206GJ2008PLC053761, Website : www.bansalroofing.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(Rs. in Lacs)

Particulars	As at 30th September, 2024	As at 31st March, 2024
	Unaudited	Audited
1. ASSETS		
(1) Non-Current Assets		
(a) Property Plant & Equipment	2,758.70	2,508.07
(b) Capital work-in-progress	28.91	432.11
(c) Investment Property	180.33	
(d) Financial Asset		
(i) Other financial assets	38.55	37.65
(e) Other non-current assets	0.08	1.68
Total Non-Current Assets	3,006.57	2,979.51
(2) Current Assets		
(a) Inventories	901.18	593.78
(b) Financial Assets		
(i) Trade Receivables	335.33	236.63
(ii) Cash and Cash equivalents	1.37	6.88
(iii) Bank Balances other than (ii) above	4.24	45.31
(iv) Others	4.69	-
(c) Other current assets	165.37	121.01
Total Current Assets	1,412.18	1,003.61
TOTAL ASSETS	4,418.75	3,983.12
2. EQUITY AND LIABILITIES		
EQUITY		
(a) Share Capital	1,318.32	1,318.32
(b) Other Equity	1,581.90	1,442.18
Total Equity	2,900.22	2,760.50
LIABILITIES		
(1) Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	189.90	266.11
(b) Deferred Tax Liabilities (Net)	104.07	91.38
(c) Other Non Current Liabilities	-	-
Total Non-Current Liabilities	293.97	357.49
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	278.45	171.96
(ii) Trade Payables		
(A) Total outstanding dues of micro and small enterprises; &	58.55	62.69
(B) Total outstanding dues of creditors other than micro and small enterprises	223.35	250.88
(iii) Other Financial Liabilities	33.99	40.35
(b) Other current liabilities	620.27	330.74
(c) Provisions	9.95	8.51
Total Liabilities	1,224.56	865.13
TOTAL EQUITY AND LIABILITIES	4,418.75	3,983.12

Place: Vadodara
Date: 23rd October, 2024

For, Bansal Roofing Products Limited




Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767





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STATEMENT OF UNAUDITED CASH FLOWS FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(Rs. in Lacs)

Sr. No.	Particulars	As at 30th	As at 30th
		September, 2024	September, 2023
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	191.18	262.11
	Adjustment for :		
	Depreciation and Amortization	73.33	61.54
	Interest Income	-1.55	-1.86
	Changes in OCI	-2.32	-
	Finance Cost	22.26	32.13
	Operating profit before working capital changes	282.90	353.92
	Working capital adjustments:		
	(Increase) / Decrease in Non-current Financial Assets	-0.90	5.44
	(Increase) / Decrease in Other Non Current Assets	1.60	0.14
	(Increase) / Decrease in Inventories	-307.40	-532.22
	(Increase) / Decrease in Trade Receivable	-98.70	59.60
	(Increase) / Decrease in Other Financial Assets	-4.69	-39.57
	(Increase) / Decrease in Other Current Assets	-44.36	-45.60
	Increase / (Decrease) in Other Non Current Liabilities	-	-2.69
	Increase / (Decrease) in Trade Payable	-31.67	180.35
	Increase / (Decrease) in Other Current Financial Liabilities	-6.36	-
	Increase / (Decrease) in Other Current Liabilities	289.53	484.30
	Increase / (Decrease) in Provision	1.44	0.28
	Cash Generated from Operation	81.39	463.95
	Net Income-tax paid	36.45	53.13
	Net Cash Flow from Operating Activities	44.94	410.82
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Capital Expenditure on Property, Plant and Equipment, CWIP	-101.09	-245.63
	(Purchase) / Sale of Current Investments	41.07	-66.89
	Interest Received from Investments	1.55	1.86
	Net Cash Flow from/(used) in Investing Activities	-58.47	-310.66
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Long Term Borrowings	-76.21	-90.86
	(Repayment) / Proceeds from Short Term Borrowings	106.49	8.80
	Finance Cost	-22.26	-
	Unpaid Dividend	-	-32.13
	Net Cash Flow from/(used) in Financing Activities	8.02	-114.19
	Net Increase/(decrease) in Cash & Cash Equivalents(A+B+C)	-5.51	-14.03
	Cash & Cash Equivalents at the beginning of the period	6.88	80.33
	Cash & Cash Equivalents at the end of the period	1.37	66.30

The above statement of Cash Flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (IND AS -7) - Cash Flow Statement

Place: Vadodara
Date: 23rd October, 2024

For, Bansal Roofing Products Limited



[Signature]
Mr. Kaushalkumar S. Gupta
Chairman & Managing Director
DIN: 02140767

[Handwritten mark]

PARIKH SHAH CHOTALIA & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results of Bansal Roofing Product Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Bansal Roofing Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bansal Roofing Product Limited ("Company") for the quarter and half year ended 30th September, 2024 (hereinafter referred to as the "the statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Nr. Inorbit Mall, Subhanpura,
Vadodara - 390 023, Gujarat

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Vadodara, Ahmedabad, Rajkot

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Other Matter

The unaudited financial results for the quarter ended June 30, 2024 were reviewed by another auditor whose report dated August 3, 2024 expressed an unmodified conclusion on that statement and the unaudited financial results for the quarter ended September 30, 2024 were reviewed by us. Our opinion is not modified in that respect.

For Parikh Shah Chotalia & Associates
Chartered Accountants
FRN: 118493W



CA SharadKumar G Kothari
(Partner)

M. No. 168227

Date: 23/10/2024

Place: Vadodara

UDIN: 24168227BKCBRW2936



ANNEXURE-I

CEO/CFO CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
Bansal Roofing Products Limited
274/2 Samlaya Sherpura Road,
Village: Pratapnagar, Taluka: Savli,
Vadodara, Gujarat, India - 391520

I, the Undersigned, in my respective capacity as Chief Financial Officer of the company to the best of my knowledge and belief certify that:

The Financial Results for the Quarter and Half Year ended September 30, 2024 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.



Chirag Rana
Chief Financial Officer
Bansal Roofing Products Limited

Place: Vadodara
Date: October 23, 2024

