

AMF: RO: 2024-2025

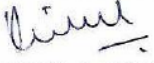
24th July, 2024

Corporate Relationship Department
BSE Limited
Mumbai - 400 001.

(Scrip No. 513117)

We are pleased to submit the Scrutinizer Report on the electronic voting process held for the 52nd Annual General Meeting ("the meeting") of the Company held on Tuesday, 23rd July 2024 @ 2.30 p.m. by Video / Audio to transact the business as set out in the Notice convening the meeting.

For AMFORGE INDUSTRIES LIMITED



KINSHUK R. TIWARI

Company Secretary & Compliance Officer



SANDEEP DUBEY & ASSOCIATES

(PRACTICING COMPANY SECRETARIES)

Office Address : Unite No.3133, Ezazone Mall, Sundar Nagar, Goregaon Mulund Link Road,
Malad West, Mumbai-400061.

MOB. No. 98201513552; Email :cs.sandeepdubey@gmail.com

SCRUTINIZER REPORT

ACCORDING TO SECTION 108 OF THE COMPANIES ACT, 2013, READ WITH RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, AS AMENDED AND REGULATION 44 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015) AND SECRETARIAL STANDARDS ON GENERAL MEETINGS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

To,

The Managing Director
Amforge Industries Limited
1118, Dalamal Tower, 11th Floor,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400021,

Respected Sir,

I, Sandeep A. Dubey, Company Secretary in Practice and Proprietor of M/s. Sandeep Dubey & Associates, Practicing Company Secretaries, appointed as Scrutinizer by M/s. Amforge Industries Limited ("**the Company**") under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") scrutinizing scrutinize voting to scrutinize the remote e-voting process and vote through video conferencing ("**VC**")/ other Audio Visual means ("**OAVM**") on the resolutions contained in the notice dated 28th June 2024 convening the 52nd Annual General Meeting ("**the AGM**") of its Equity Shareholders.

The AGM was held on Tuesday, 23rd July, 2024 at 2:30 P.M. through Video Conferencing ("**VC**") / Other Audio-Visual means ("**OAVM**").

The AGM was conducted in compliance with MCA Circular No. 20/2020 dated May 5, 2020, MCA Circular No. 2/2022 5 dated May 5, 2022 and SEBI Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/ P/2022/62 dated May 13, 2022; MCA Circular dated December 28, 2022.

The management of the Company's responsibility to ensure compliance with the Companies Act, 2013 and rules relating to remote e-voting and through Video Conferencing ("**VC**") / Other Audio-Visual means ("**OAVM**") for voting on the resolutions as set out in the notice of AGM. My responsibility as Scrutinizer is to generate the report from the e-voting system provided by the agency engaged by the Company for e-voting and Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") at the AGM.

Pursuant to Section 102 of the Act, the Notice along with the 52nd Annual Reports were sent to the Shareholders through email /by courier to the shareholders, who have not registered their email ID with the Company, within the stipulated time before the AGM.

According to provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published the Notice convening the AGM in the newspapers viz — Free Press Journal and "Navshakti" on 28th June, 2024. The clippings of the newspapers were submitted to BSE Ltd where the equity shares of the company are listed / trading.

The remote e-voting facility was kept open for three (3) days i.e. from Thursday, 18th July 2024 @ 9:00 A.M to Monday, 22nd July 2024 up to 5.00 P.M. The Members cast their votes electronically on e-voting platform provided by the Link Intime India Private Limited on the designated website <https://instavote.linkintime.co.in>

Under the said Rules, after the closure of the remote e-voting, the shareholders, who have not voted through remote e-voting, have been allowed to e-vote at the AGM through the facility provided by Linkintime India Private Limited.

After the closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting before the date of the AGM were unblocked and downloaded from the website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>) and reconciled by me and the results are as follows:

RESOLUTION NO. 1

To receive, consider, and adopt the Audited Financial Statements for the financial year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.

I. VOTED IN FAVOUR:

MODE OF VOTING	NO MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	61	5871094	5871094	99.98
E-Voting at AGM/Vote by Poll	9	819	819	0.01
Total	70	5871913	5871913	99.99

II. VOTED AGAINST:

MODE OF VOTING	NO MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	1	218	218	0.01
E-Voting at AGM/Vote by Poll	0	0	0	0
Total	1	218	218	0.01

III. INVALID VOTES:

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARED INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

RESOLUTION NO. 2:

TO APPOINT A DIRECTOR IN PLACE OF MR. ARCHANA MAKAR SOI (DIN-02215664), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

I. VOTED IN FAVOUR:

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
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Remote E-Voting	61	5871094	5871094	99.98
E-Voting at AGM/Vote by Poll	9	819	819	0.01
Total	70	5871913	5871913	99.99

II. VOTED AGAINST:

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	1	218	218	0.01
E-Voting at AGM/Vote by Poll	0	0	0	0
Total	1	218	218	0.01

III. INVALID VOTES:

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARED INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

RESOLUTION NO. 3

TO APPOINT M/S. BANKA & BANKA, CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY FOR FIVE (5) YEARS FROM THE CONCLUSION OF THE 52ND AGM TILL THE CONCLUSION OF THE 57TH AGM.

I. VOTE IN FAVOUR:

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	61	5871094	5871094	99.98
E-Voting at AGM/Vote by Poll	9	819	819	0.01
Total	70	5871913	5871913	99.99

II. VOTE AGAINST:

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARE HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	1	218	218	0.01
E-Voting at AGM/Vote by Poll	0	0	0	0
Total	1	218	218	0.01

III. **INVALID VOTES:**

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARED INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

RESOLUTION NO. 4

To Appointment of Mr. Jayesh V. Thakkar, as a Director of the Company.

I. **VOTE IN FAVOUR:**

MODE OF VOTING	NO MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	61	5871094	5871094	99.98
E-Voting at AGM/Vote by Poll	9	819	819	0.01
Total	70	5871913	5871913	99.99

II. **VOTE AGAINST:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARE HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	1	218	218	0.01
E-Voting at AGM/Vote by Poll	0	0	0	0
Total	1	218	218	0.01

III. **INVALID VOTES:**

TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARED INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

RESOLUTION NO. 5

TO APPROVAL OF REMUNERATION OF MR. JAYESH VINODCHANDRA THAKKAR (DIN-03474967) AS MANAGING DIRECTOR & CEO FOR THREE (3) YEARS W.E.F. 24TH MAY 2024.

I. **VOTE IN FAVOUR:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARES HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	61	5871094	5871094	99.98
E-Voting at AGM/Vote by Poll	9	819	819	0.01
Total	70	5871913	5871913	99.99

II. **VOTE AGAINST:**

MODE OF VOTING	NO OF MEMBERS VOTED	NO OF SHARE HELD BY THEM	NO. OF VOTES CAST	% OF TOTAL NO. OF VALID VOTES CAST
Remote E-Voting	1	218	218	0.01
E-Voting at AGM/Vote by Poll	0	0	0	0
Total	1	218	218	0.01

III. **INVALID VOTES:**

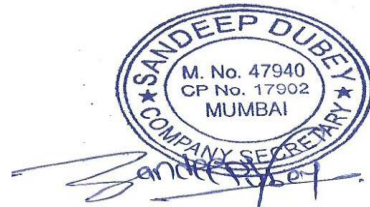
TOTAL NUMBER OF MEMBERS WHOSE VOTES WERE DECLARED INVALID.	TOTAL NUMBER OF VOTES CAST BY THEM
NIL	NIL

I, Sandeep Dubey hereby confirm that all the resolutions are passed by the requisite majority.

The Register, all other papers, and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves, and signs the minutes of the aforesaid meeting and will be handed over to the Company for their safekeeping.

This report is issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on their websites, etc. This report is not to be used for any other purpose or distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For SANDEEP DUBEY & ASSOCIATES
(Practising Company Secretaries)



Sandeep Avdhesh Dubey
Practicing Company Secretary (Scrutinizer)
M.NO.47940 / CP.No.17902
UDIN: A047940F000809162

Place: Mumbai
Date: 24th July, 2024

Countersigned By:
For AMFORGE INDUSTRIES LIMITED




Jayesh Thakkar
Managing Director & CEO
DIN: 03474967