



Inertia Steel Limited

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali
West, Kandivali West, Mumbai – 400067

Email: contact@inertiasteel.com **Website:** www.inertiasteel.com **Contract:** +91-7030595007

Date: 22.10.2024

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Company Security Code: No. 512025

Sub: Outcome of Board Meeting pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligation Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

1. Appointment of Directors and Chief Financial Officer (CFO):

The Board approved the following appointments:

Mr. Karbari Dathrak (Din:10065729) was appointed as the Chairman & Managing Director (CMD) of Inertia Steel Limited.

Mr. Chetan Dathrak (Din:10064427) was appointed as the Whole-Time Director (WTD).

Mrs. Jayashree Dathrak (Din: 10147754) was appointed as a Non-Executive Director.

Mr. Ramesh Kacharu Rakh was appointed as an Independent Director.

Mr. Santosh Ugale was appointed as the Chief Financial Officer (CFO).

2. Resignations of Directors and Chief Financial Officer (CFO):

The Board noted and accepted the resignations of the following individuals from their respective positions:

Mr. Rajesh Govind Pote (DIN: 10287655)

Mr. Vijay Singh Shekhawat (DIN: 03447468)

Mr. Rajesh Ramesh Rao Salway (DIN: 05145913)

Mrs. Jeny Vinod Kumar Gowadia (DIN: 03014009)

Mr. Dhiren Ashok Bontra (DIN: 09591605)

Mr. Jatin Ravindra Gaikar, Chief Financial Officer (CFO)

3. Approval of Share Split:

The Board approved the proposal to subdivide the Company's equity shares, reducing the face value of the shares from ₹10/- per share to ₹1/- per share. This decision is subject to shareholder approval in an Extraordinary General Meeting (EGM).

4. Approval of Notice of Extra Ordinary General Meeting

We request you to kindly take the above intimation on your records

The Board meeting started at 12:30 pm and concluded at 06:00 pm

Thanking you.

Yours faithfully,

For Inertia Steel Limited

Jitendra Rajendra Patil
Company Secretary & Compliance Officer
(Membership No.: A39055)

Annexure I

Sr. No	Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 SN	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Karbari Dathrak (Din:10065729) as as the Chairman & Managing Director (CMD) of the Company.
2.	Date of Appointment	With effect from October 22, 2024
3.	Brief profile	Mr. Karbari Dathrak has extensive experience in managing and operating paper manufacturing businesses. His leadership in this sector has been recognized for driving profitability, improving operational efficiencies, and overseeing large-scale industrial projects, making him an ideal candidate to lead the company's new direction in the paper industry.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

Sr. No	Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SN	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Chetan Dathrak (Din:10064427) as as the Whole-Time Director (WTD) of the Company.
2.	Date of Appointment	With effect from October 22, 2024
3.	Brief profile	Mr. Chetan Dathrak will play a vital role in the day-to-day operations, bringing in-depth knowledge of production, supply chain management, and strategic growth planning for the paper sector. With years of hands-on experience in the paper industry.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

Sr. No	Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SN	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Jayashree Dathrak (Din: 10147754) as a Non-Executive Director of the Company.
2.	Date of Appointment	With effect from October 22, 2024
3.	Brief profile	Mrs. Jayashree Dathrak was appointed as a Non-Executive Director. Her background in corporate governance and strategic decision-making will support the company's transition into the paper industry.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

Sr. No	Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SN	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Ramesh Kacharu Rakh as a Non-Executive Director of the Company.
2.	Date of Appointment	With effect from October 22, 2024
3.	Brief profile	Mr. Ramesh Kacharu Rakh brings an objective perspective and expertise in industrial transformation and compliance, crucial for ensuring the smooth re-orientation of the company towards paper manufacturing.
4.	Disclosure of relationships between directors (in case of appointment of a director):	None of the Directors are related to any other Director on the Board.

Particulars	Details
Name	Santosh Ugale
Reason for change viz. appointment, resignation, removal, death or otherwise	Santosh Ugale has Appointed from his office as Chief Financial Officer of Company dated 22.10.2024
Date of appointment and term of appointment	22.10.2024 Appointed as a Chief Financial Officer of the Company
Brief Profile	Santosh Ugale leading the company's financial strategy and ensuring compliance with regulatory standards. Their contributions have significantly strengthened financial controls and operational efficiency, driving overall growth and stability.
Disclosure of Relationships between Directors	Santosh Ugale is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Santosh Ugale is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Rajesh Govind Pote
Reason for change viz. appointment , resignation, removal, death or otherwise	Rajesh Govind Pote has resigned from his office as Independent Director of Company dated 15.10.2024
Date of appointment and term of appointment	24.05.2024 Appointed as a Additional Director of the Company
Brief Profile	Rajesh Govind Pote having vast managerial experience of the running of the Company. Under his leadership Company grows tremendously.
Disclosure of Relationships between Directors	Rajesh Govind Pote is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Rajesh Govind Pote is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Rajesh Rameshrao Salway
Reason for change viz. appointment , resignation, removal, death or otherwise	Rajesh Rameshrao Salway has resigned from his office as Non-executive Director of Company dated 12.10.2024
Date of appointment and term of appointment	07.02.2024 Appointed as a Non-executive Director of the Company
Brief Profile	Rajesh Rameshrao Salway having vast managerial experience of the running of the Company. Under his leadership Company grows tremendously.
Disclosure of Relationships between Directors	Rajesh Rameshrao Salway is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Rajesh Rameshrao Salway is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Vijay Singh Shekhawat
Reason for change viz. appointment, resignation, removal, death or otherwise	Vijay Singh Shekhawat has resigned from his office as Non-executive Director of Company dated 12.10.2024
Date of appointment and term of appointment	07.02.2024 Appointed as a Non-executive Director of the Company
Brief Profile	Vijay Singh Shekhawat having vast managerial experience of the running of the Company. Under his leadership Company grows tremendously.
Disclosure of Relationships between Directors	Vijay Singh Shekhawat is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Vijay Singh Shekhawat is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Jeny Vinod Kumar Gowadia
Reason for change viz. appointment, resignation, removal, death or otherwise	Jeny Vinod Kumar Gowadia has resigned from her office as Independent Director of Company dated 11.10.2024
Date of appointment and term of appointment	30.08.2023 Appointed as Independent Director of the Company
Brief Profile	Jeny Vinod Kumar Gowadia having vast managerial experience of the running of the Company. Under her leadership Company grows tremendously.
Disclosure of Relationships between Directors	Jeny Vinod Kumar Gowadia is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Jeny Vinod Kumar Gowadia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Dhiren Ashok Bontra
Reason for change viz. appointment , resignation, removal, death or otherwise	Dhiren Ashok Bontra has resigned from his office as Independent Director of Company dated 11.10.2024
Date of appointment and term of appointment	30.08.2023 Appointed as a Independent Director of the Company
Brief Profile	Dhiren Ashok Bontra having vast managerial experience of the running of the Company. Under his leadership Company grows tremendously.
Disclosure of Relationships between Directors	Dhiren Ashok Bontra is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Dhiren Ashok Bontra is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Particulars	Details
Name	Jatin Ravindra Gaikar
Reason for change viz. appointment , resignation, removal, death or otherwise	Jatin Ravindra Gaikar has resigned from his office as Chief Financial Officer of Company dated 14.10.2024
Date of appointment and term of appointment	14.08.2023 Appointed as a Chief Financial Officer of the Company
Brief Profile	Jatin Ravindra Gaikar leading the company's financial strategy and ensuring compliance with regulatory standards. Their contributions have significantly strengthened financial controls and operational efficiency, driving overall growth and stability.
Disclosure of Relationships between Directors	Jatin Ravindra Gaikar is not related to any Director of the Company.
Information as required under circular No. LIST/COMP/14/ 2018-19 and NSE/CML/2018/24 dated June, 20, 2018 issued by BSE and NSE respectively	Jatin Ravindra Gaikar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.