



27th September, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai –400051 NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 st Floor, Dalal Street, Mumbai – 400001 BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e. SEPTEMBER 27, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., September 27, 2024, inter alia, considered and approved the following:-

1. Allotment of 18,50,000 Compulsorily Convertible Preference Shares (“CCPS”) in place of existing 18,50,000 Non-Convertible Redeemable Preference Share (“NCRPS”) to be converted into 1,24,772 equity shares of Rs. 10/- each at a price of Rs. 148.27/- to the Promoter, Mr. Vijay Ramanlal Sanghavi, on preferential basis.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed at **ANNEXURE-A**:

The meeting of the Board of Directors commenced at 3:30 P.M. (IST) and concluded at 04:30 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Kindly take the above information on your record and oblige.

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)



Swati Sharda
Company Secretary & Compliance Officer

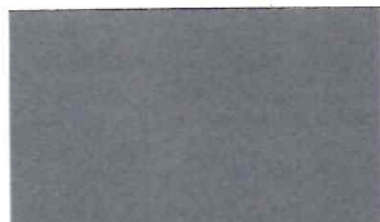


RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
P : ☎ +91 2667 264594 / 264595 O : ☎ +91 - 84878 78075
CIN : L27108GJ2002PLC040488 Web : www.ratnaveer.com

EMAIL : cs@ratnaveer.com



ANNEXURE-A

1. The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued / Allotted	Compulsorily Convertible Preference Shares to be converted into 1,24,772 equity share of Rs. 10/- each. The said CCPS will not listed on Stock Exchange. However, upon conversion, the Equity Shares will be listed.
2.	Type of issuance / Allotment	Preferential issue of Compulsorily Convertible Preference Shares in accordance with the SEBI (ICDR) Regulations 2018 read with the Companies Act, 2013 and rules made thereunder. Issue of such shares is in lieu of existing NCRPS at the ration of 1:1.
3.	Total number of securities proposed to be issued / allotted or the total amount for which the securities will be issued / allotted	The Board of Directors at the Meeting held on 27.09.2024, issued and allotted 18,50,000 Compulsorily Convertible Preference Shares to be converted into 1,24,772 equity shares of Rs. 10/- each at a price of Rs. 148.27/- to Promoters on preferential basis in place of existing NCRPS i.e. other than in cash.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i. Names of the investors;	Mr. Vijay Ramanlal Sanghavi
	ii. Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	a. Due to such allotment, Mr. Vijay Ramanlal Sanghavi will hold 18,50,000 CCPS in place of Existing 18,50,000 NCRPS. b. The Issue Price of CCPS is Rs. 148.27/- per share determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. The number of investor is 1 (One)
	iii. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Compulsorily Convertible Preference Share is convertible into One (1) equity share of Rs. 10 each at a premium of Rs. 138.27/- per equity share each fully paid up. The conversion of CCPS into equity shall take place within a period of 18 months from the date of its allotment.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable

