

February 04, 2025

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai-400051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on Unaudited Consolidated Financial Results for the quarter and Nine months ended December 31, 2024 is enclosed for your records which will be disseminated shortly.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer
Encl.: As above

Torrent Power Q3 FY 2024-25 net profit up 33%; Declares 140% dividend

Major Highlights

Revenue from Operations

₹ 6,499 Crs in Q3 FY 2024-25 compared to ₹ 6,366 Crs in Q3 FY 2023-24, up by 2%

₹ 22,709 Crs in YTD FY 2024-25 compared to ₹ 20,655 Crs in YTD FY 2023-24, up by 10%

EBITDA

₹ 1,284 Crs in Q3 FY 2024-25 compared to ₹ 1,098 Crs in Q3 FY 2023-24, up by 17%

₹ 4,550 Crs in YTD FY 2024-25 compared to ₹ 3,698 Crs in YTD FY 2023-24, up by 23%

Total Comprehensive Income (TCI)

₹ 490 Crs in Q3 FY 2024-25 compared to ₹ 369 Crs in Q3 FY 2023-24, up by 33%

₹ 1,974 Crs in YTD FY 2024-25 compared to ₹ 1,434 Crs in YTD FY 2023-24, up by 38%

Ahmedabad, February 04, 2024: Torrent Power Limited (the “Company”) today announced financial results for the quarter ended December 31, 2024.

The major reasons for higher TCI by Rs. 121 Crores for the quarter on y-o-y basis are:

- ↑ Increase in contribution from gas-based power plants.
- ↑ Gain on sale of Non-Current Investments.
- ↓ Reduction in contribution from renewable business as lower wind resources causes reduction in PLF.
- ↓ Capex & commissioning of additional renewable generation capacities lead to increase in Finance & Depreciation Costs.

The Board of Directors, at its meeting of even date, has approved interim dividend of ₹ 14.00 per equity share.

Major developments during the quarter:

- The Company successfully completed Rs 3,500 Crores (approx. USD 413.20 million) Qualified Institutions Placement (“QIP”). The QIP, maiden equity raise by the Company, received overwhelming response from marquee global and domestic investors.
- The Company executed Energy Storage Facility Agreement for developing and supplying 2,000 MW / 16,000 MWh Pump Storage Hydro power from MSEDCL.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

TORRENT POWER LIMITED

CIN : L31200GJ2004PLC044068

Regd. Office : "Samanvay", 600, Tapovan, Ambawadi, Ahmedabad - 380015, Gujarat, India Phone: 079-26628300 www.torrentpower.com

MEDIA RELEASE



- The Company commissioned 300 MW Solar Power Project having PPA with its own Distribution circle.

About Torrent Power:

Torrent Power, the ₹ 27,183 Crs integrated power utility of the ₹ 41,000 Crs Torrent Group, is one of the largest companies in the country's power sector with presence across the entire power value chain – generation, transmission and distribution.

Generation:

- ❖ The Company has an aggregate installed generation capacity of 4,754 MWp comprising of 2,730 MW of gas-based capacity, 1,662 MWp of renewable capacity and 362 MW of coal-based capacity. Further, Renewable projects of 2,965 MWp are under development. Total generation capacity, including projects under development, is 7,719 MWp.

Distribution:

- ❖ The Company distributes nearly 30 billion units to over 4.13 million customers in the cities of Ahmedabad, Gandhinagar, Surat, Dahej SEZ and Dholera SIR in Gujarat, Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD); Bhiwandi, Shil, Mumbra and Kalwa in Maharashtra and Agra in Uttar Pradesh.
- ❖ Torrent Power is widely considered to be the leading power distributor in India and in its licensed areas in Gujarat has the distinction of having the lowest AT&C losses and best reliability indices in the country.

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