



India Finsec Limited

(L65923DL1994PLC060827)

Date: 21.01.2025

The BSE Limited

Department of Corporate Services,
25th Floor, P J Towers,
Dalal Street, Mumbai - 400001

Script Code: 535667, ISIN: INE474O01010

Sub: Outcome of the Board Meeting held today i.e. 21st January, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Tuesday, January 21, 2025 has approved the Allotment of 42,50,000 (Forty Two Lakhs Fifty Thousand Only) warrants convertible into Equity at issue price of Rs. 80/- (Rupees Eighty Only) which consists of Rs. 10/- (Rupees Ten Only) as face value and Rs. 70/- (Rupees Seventy only) as premium per Warrant, as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 165 and 166 of the ICDR Regulations and applicable law, to the Allottees on preferential basis.

The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

We wish to inform you that Board Meeting commenced today at 11:30 A.M. and concluded at 02:10 P.M

Thanking You,

For India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420
Place: Delhi



Annexure A

1. Issue of Convertible warrants on Preferential basis																															
Sr. No.	Particulars	Details																													
a.	Type of securities proposed to be issued	Warrants convertible into Equity Shares																													
b.	Type of issuance	Preferential Issue of Warrants convertible into Equity Shares pursuant to Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and provisions of the Companies Act, 2013 and rules made thereunder at an issue price of Rs. 80/- (Rupees Eighty only) which consists of Rs. 10/- (Rupees Ten Only) as face value and Rs. 70/- (Seventy only) as premium per Warrants convertible into equity shares, on preferential basis.																													
c.	Total number of securities allotted or the total amount for which the securities are issued	42,50,000 Warrants convertible into equal number of equity shares (i.e. 42,50,000 Equity Shares of Rs. 80/- having face value of Rs. 10/- each) and the company has received subscription money aggregating to Rs. 8,50,00,000/- equivalent to 25% of the issue price of warrants from the allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of Equity shares pursuant to exercise of option by them of conversion of warrants at any time within period of 18 months from the date of allotment of warrants.																													
d.	Names of the investors	<p style="text-align: center;">WARRANTS CONVERTIBLE INTO EQUITY SHARES</p> <table border="1"><thead><tr><th>Sr. No.</th><th>Name of the Proposed Allottee</th><th>Category</th><th>No. of securities to be allotted</th></tr></thead><tbody><tr><td>1.</td><td>Ms. Ganga Devi Bansal</td><td>Promoter Group</td><td>375000</td></tr><tr><td>2.</td><td>Ms. Nidhi Bansal</td><td>Promoter Group</td><td>500000</td></tr><tr><td>3.</td><td>Mr. Arvind Kumar Bansal</td><td>Promoter Group</td><td>375000</td></tr><tr><td>4.</td><td>Escorp Asset Management Limited</td><td>Public</td><td>2000000</td></tr><tr><td>5.</td><td>Overskud Multi Asset Management Private Limited</td><td>Public</td><td>625000</td></tr><tr><td>6.</td><td>Ms. Charu Goyal</td><td>Public</td><td>375000</td></tr></tbody></table>		Sr. No.	Name of the Proposed Allottee	Category	No. of securities to be allotted	1.	Ms. Ganga Devi Bansal	Promoter Group	375000	2.	Ms. Nidhi Bansal	Promoter Group	500000	3.	Mr. Arvind Kumar Bansal	Promoter Group	375000	4.	Escorp Asset Management Limited	Public	2000000	5.	Overskud Multi Asset Management Private Limited	Public	625000	6.	Ms. Charu Goyal	Public	375000
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6.	Ms. Charu Goyal	Public	375000																												



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		TOTAL	42,50,000
e.	Outcome of the subscription	- The company has received subscription money of Rs. 8,50,00,000/- equivalent to 25% of the issue price of warrants from the allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of Equity shares pursuant to exercise of option by them of conversion of warrants at any time within period of 18 months from the date of allotment of warrants.	
f.	Number of Investors	6 (Six)	
g.	Issue price / allotted price (in case of convertibles)	The Warrants are issued at Rs. 80/- each and warrant is convertible into one Equity Share of Rs. 80/- each (having face value of Rs. 10/- within period of 18 Months from the date of Allotment of Warrants. The Price has been arrived at in compliance of SEBI (ICDR) Regulations.	
h.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	The warrants shall be convertible into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.	

For India Finsec Limited

Gopal Bansal
Managing Director
DIN: 01246420
Place: Delhi