



National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : U24290MH2020PLC342890



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

July 31, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 544205

Dear Sir / Madam,

Sub: Outcome of Board Meeting of National Peroxide Limited

Ref: Regulation 33, 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) at their meeting held today i.e., on July 31, 2024, had inter-alia:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024. The said Financial Results for the quarter ended June 30, 2024 and the Limited Review Reports of Auditors thereon are enclosed herewith.
2. Approved convening of the 4th Annual General Meeting (AGM) of the members of the Company on Tuesday, August 27, 2024 through video conference/other audio visual means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and SEBI.
3. Approved closure of Register of Members and Share Transfer Books of the Company from Wednesday, August 21, 2024 to Tuesday, August 27, 2024 (both days inclusive) for the purpose of AGM and determining names of members entitled to receive Dividend to be declared at the AGM. Hence, the record date for the AGM and final dividend is Tuesday, 20th August, 2024.

Note: The Board of Directors in their meeting held on May 09, 2024 had recommended payment of dividend @ 125%, i.e. Rs. 12.50 per Equity Share of Rs.10/- each for the year ended March 31, 2024 subject to approval of the Members in the ensuing Annual General Meeting of the Members. Final Dividend if declared, will be paid within the timelines prescribed under the law.

The Financial Results are also being published in the newspapers as required under the SEBI Listing Regulations, 2015.

The meeting of the Board of Directors commenced at 3.20 p.m. and concluded at 5.20 p.m.

Request you to take above information on records.

Thanking you,

Yours faithfully,
For **National Peroxide Limited**
(Formerly known as **NPL Chemicals Limited**)

Amish Shah
Company Secretary
ACS-41237

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT

TO THE BOARD OF DIRECTORS

NATIONAL PEROXIDE LIMITED (formerly known as NPL Chemicals Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) for the quarter ended June 30, 2024, together with the notes thereon, (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company’s Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2024 and July 31, 2024, respectively, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under section 133 of the Companies Act, 2013 (“the Act”) read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Other Matters**
 - (a) The Equity Shares of the Company were listed on July 04, 2024, on the Bombay Stock Exchange. Accordingly, financial results for the previous periods presented in the statement are not published figures. The figures for the corresponding quarter ended June 30, 2023, were reviewed by us.



LLP IN : AAH - 3437

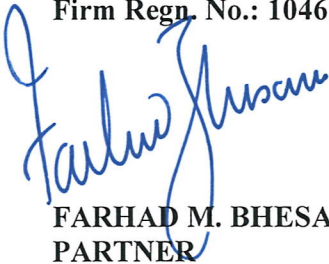
REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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**KALYANIWALLA
& MISTRY LLP**

- (b) The figures for the quarter ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024, and the restated financial information as of December 31, 2023, prepared by the management and approved by the Board of Directors for the purpose of its inclusion in the information memorandum filed with the Securities and Exchange Board of India ("SEBI") and Bombay Stock Exchange on June 26, 2024. These figures for the nine months period ended December 31, 2023, were reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166**



**FARHAD M. BHESANIA
PARTNER**

Membership Number.: 127355

UDIN: 24127355BKBICU9824

Place: Mumbai

Date: July 31, 2024.

NATIONAL PEROXIDE LIMITED (formerly known as NPL CHEMICALS LIMITED) Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001 CIN : U24290MH2020PLC342890 Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: investorrelations@naperol.com (₹ in Lakh)					
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024					
Sr. No	Particulars	Quarter ended		Year ended	
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer Note 6)	June 30, 2023 (Unaudited) (Refer Note 4)	March 31, 2024 (Audited)
I	Income				
	(a) Revenue from Operations	7,398.85	8,803.22	7,951.79	33,298.62
	(b) Other Income	191.71	43.20	122.69	516.33
II	Total Income (II)	7,590.56	8,846.42	8,074.48	33,814.95
III	Expenses				
	(a) Cost of Raw Materials and Packing Materials Consumed	3,728.16	3,329.65	3,868.40	15,438.12
	(b) Changes in Inventories of Finished Goods	(436.61)	1,394.23	(68.73)	634.09
	(c) Power, Fuel and Water	1,332.84	1,223.71	1,213.63	5,421.72
	(d) Employee Benefits Expense	782.60	728.76	643.24	2,850.61
	(e) Finance Costs	46.27	47.30	51.73	198.15
	(f) Depreciation and Amortisation Expense	485.67	485.79	474.19	1,925.96
	(g) Other Expenses	969.92	1,224.27	1,284.21	5,194.92
	Total Expenses (III)	6,908.85	8,433.71	7,466.67	31,663.57
IV	Profit / (Loss) before Exceptional Items and Tax (II - III)	681.71	412.71	607.81	2,151.38
V	Exceptional Income (V)	-	-	-	-
VI	Profit / (Loss) before Tax (IV + V)	681.71	412.71	607.81	2,151.38
VII	Tax Expenses				
	(a) Current tax	128.43	57.02	99.65	353.62
	(b) Prior year tax adjustments (Refer Note 5)	-	-	-	(70.58)
	(c) Deferred tax	44.91	48.51	56.23	189.31
VIII	Profit / (Loss) after Tax for the period (VI - VII)	508.37	307.18	451.93	1,679.03
IX	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial Gain/(loss) on defined benefit plans	8.48	8.10	8.63	31.84
	(b) Income tax relating to above	(2.13)	(2.04)	(2.17)	(8.01)
	Total Other Comprehensive Income, Net of Income Tax (IX)	6.35	6.06	6.46	23.83
X	Total Comprehensive Income for the period (VIII + IX)	514.72	313.24	458.39	1,702.86
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				35,321.78
XIII	Earnings per Equity Share (Face value of ₹ 10/- each) *				
	(1) Basic (In ₹.)	8.85	5.35	7.86	29.22
	(2) Diluted (In ₹.)	8.85	5.35	7.86	29.22

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2024, and July 31, 2024, respectively. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment of manufacturing of Hydrogen Peroxide.
- The equity shares of the Company were listed on July 04, 2024, on the Bombay Stock Exchange. Accordingly, financial results for the previous periods presented in the statement are not published figures, however, they were subject to limited review by the statutory auditors of the Company.
- The Composite Scheme of Arrangement ("the Scheme") which became effective from September 11, 2023, provided that if the Demerged Company (Naperol Investments Limited formerly known as National Peroxide Limited) is entitled to any unutilized credits (including unabsorbed depreciation) relating to the Demerged Undertaking, the Resulting Company (National Peroxide Limited formerly known as NPL Chemicals Limited) is entitled, as an integral part of the Scheme, to claim such benefit or incentives or unutilised credits. Accordingly, the Resulting Company being entitled to the benefit of the unabsorbed depreciation relating to the assets transferred to it as part of the demerged undertaking, claimed the same in its Return of Income for the year ended March 31, 2023. Since the deferred tax asset relating to the unabsorbed depreciation existing as at appointed date had remained in the Demerged Company as at March 31, 2023, the same was transferred to the Resulting Company. The short provision for tax as per books for the year ended March 31, 2023, consequent to the claim of the unabsorbed depreciation, has been accounted and disclosed as prior year tax adjustments for the year ended March 31, 2024.
- The figures for the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the restated financial information as at December 31, 2023, for the purpose of its inclusion in the information memorandum filed with the Securities and Exchange Board of India ("SEBI") and BSE Limited on June 26, 2024.

For National Peroxide Limited
(formerly known as NPL Chemicals Limited)

Digitally signed by
RAJIV ARORA
Date: 2024.07.31
17:01:45 +05'30'

Rajiv Arora
Chief Executive Officer and Director
DIN: 08730235
Place : Mumbai
Date: July 31, 2024

