

Date: November 13, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref :- Scrip Code: 542910
ISIN : INE08RT01016

Sub: Statement of deviation or variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended September 30, 2024

Ref: SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, regarding the submission of a Statement of Deviation or Variation for the use of proceeds from Rights Issue, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through the Rights Issue of 83,77,500 equity shares.

Accordingly, a Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company for the half-year ended September 30, 2024, is provided in **Annexure I**.

Kindly take this on record and acknowledge receipt.

Thanking You,
Yours Truly,
For Valencia Nutrition Limited



Manish Turakhia
Managing Director
(DIN: 02265579)

Annexure: I

Statement of Deviation / Variation in utilisation of funds raised

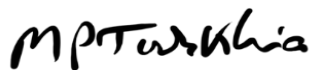
Sr. no.	Particulars	Comments
1	Name of the listed entity	Valencia Nutrition Limited
2	Mode of Fund Raising	Rights Issues
3	Date & details of Raising Funds	April 23, 2024
4	Amount Raised	Rs.21,78,15,000/-
5	Report filed for Quarter ended	September 30, 2024
6	Monitoring Agency	Not Applicable
7	Monitoring Agency Name, if applicable	Not Applicable
8	Is there a Deviation / Variation in use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
10	If Yes, Date of Shareholder Approval	Not applicable
11	Explanation for the Deviation / Variation	Not applicable
12	Comments of the Audit Committee after review	Not applicable
13	Comments of the auditors, if any	Not applicable
14	Objects for which funds have been raised and where there has been a deviation, in the following table	Not applicable

Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/V ariation for the quarter according to applicable object	Remarks if any
Adjustment of Unsecured Loans against the Entitlement of the Promoter	Not applicable	Rs.3,00,00,000/-	Not applicable	Rs.3,00,00,000/-	Nil	Not applicable
Working capital requirements	Not applicable	Rs.12,35,23,000/-	Not applicable	Rs.4,66,65,123/-	Nil	Not applicable
General Corporate Purposes	Not applicable	Rs.5,07,60,000/-	Not applicable	Rs.2,21,24,613/-	Nil	Not applicable

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Yours Truly,
For Valencia Nutrition Limited



Manish Turakhia
Managing Director
(DIN: 02265579)

