



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/INV/PPT/Q3FY25/618

Date: February 6, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Code: 542323**

**Symbol: KPIGREEN**

**Sub.: Investor Presentation - Key highlights of Q3FY25 performance**

Dear Sir,

Apropos the captioned subject and Investor Presentation uploaded on the exchanges on February 6, 2025, please find attached the updated Investor Presentation incorporating the 9MFY25 figures in place of the Q3FY25 figures for Revenue and PAT in the 'Company Snapshot' on Page 3. The Investor Presentation also includes the key performance highlights for the quarter and the nine months ended December 31, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,

**For KPI Green Energy Limited**

**Moh. Sohil Yusuf Dabhoya**  
**Whole Time Director**  
**DIN: 07112947**

Encl.: a/a

**KPI Green Energy Limited**

# Earning Presentation FY25

**DECEMBER 2024**

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# Company Snapshot



**₹1,177 Cr**  
Total Revenue  
for 9MFY25

**₹221 Cr**  
Total PAT  
for 9MFY25

**A**  
with +ve outlook  
rating by ICRA

**533+ MW**  
Installed capacity  
till 9MFY25

**2.87+ GW**  
Orders in hand as on  
Jan 15, 2025

**2,591+ MW**  
Power evacuation  
Capacity as on Jan 15, 2025

**4,180+ Acres**  
Land bank  
as on Jan 15, 2025

**10+ GW**  
Ambitious Target  
by 2030

**₹ 10,264 Cr**  
Market Capitalization  
(As on Jan 6, 2025)

# Nationwide expansion in collaboration with the Govt.

**KPI Green Energy Limited** has signed an **MoU** with the **Government of Odisha** for the establishment of **Renewable Energy Parks**



**KPI Green Energy Limited** has signed an **MoU** with the **Government of Rajasthan** for the development of **Hybrid, Solar & Wind Power Projects**

# Performance Highlights



**Installed IPP  
Capacity till  
Jan 15, 2025**

**171+** MW

**Installed CPP  
Capacity till  
Jan 15, 2025**

**362+** MW

**Installed Cumulative  
Capacity till  
Jan 15, 2025**

**533+** MW

**Orders  
in Hand (OIH):**

**Independent Power  
Producer (IPP)**

**1,271+** MW

<b>538+</b> MW	<b>733+</b> MW
Solar Orders	Hybrid Orders

**Captive Power  
Producer (CPP)**

**1,598+** MW

<b>1,188+</b> MW	<b>410+</b> MW
Solar Orders	Hybrid Orders

**Cumulative Orders as  
on Jan 15, 2025**

**2,869+** MW

<b>1,271+</b> MW	<b>1,598+</b> MW
IPP Orders	CPP Orders

**Installed + OIH  
IPP Capacity**

**1.44+** GW

**Installed + OIH  
CPP Capacity**

**1.96+** GW

**3.40+** GW

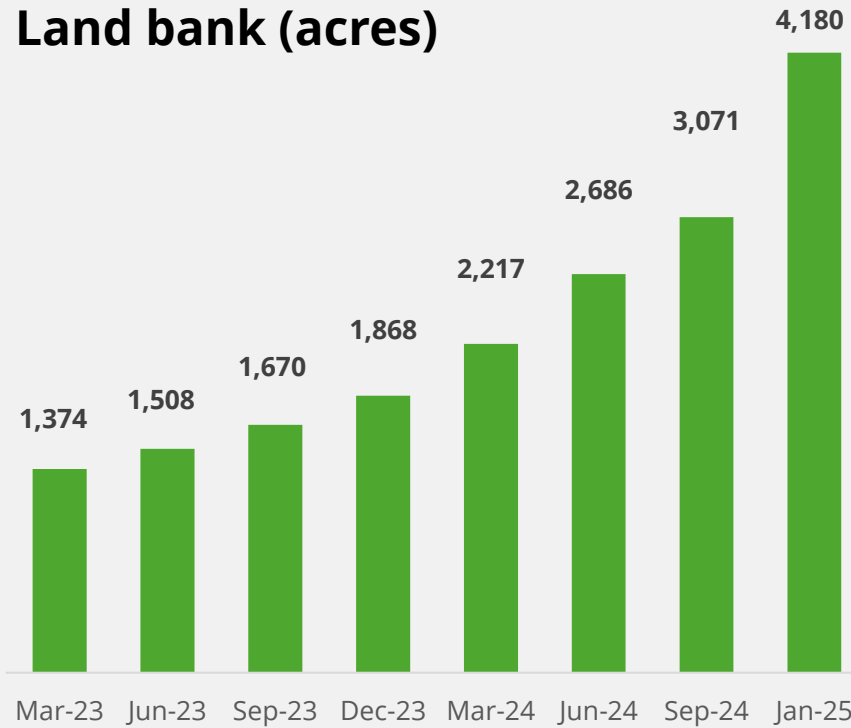
Approaching towards the  
ambitious target of 10GW  
by 2030

# Operational Resource Snapshot

## Key for renewable project execution

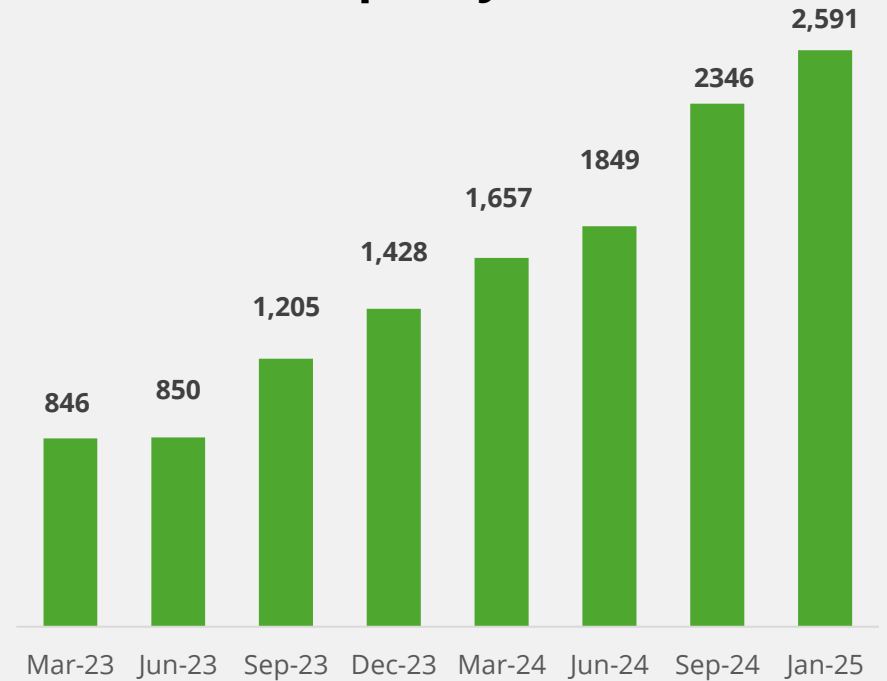
### Land bank

#### Land bank (acres)



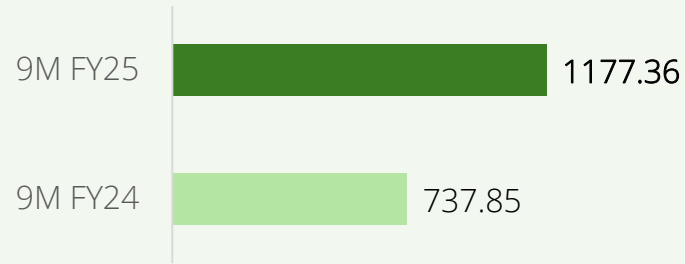
### Power evacuation

#### Evacuation capacity (MW)

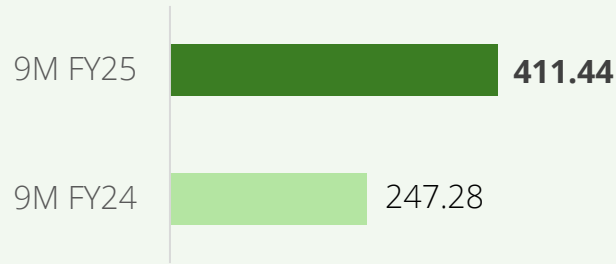


# Financial Highlights – AT ITS PEAK

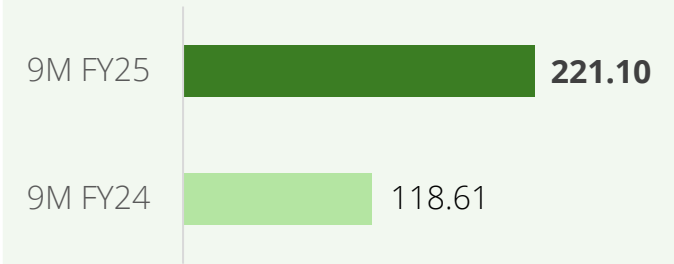
**REVENUE** **+60% YoY**  
 (₹ Crores)



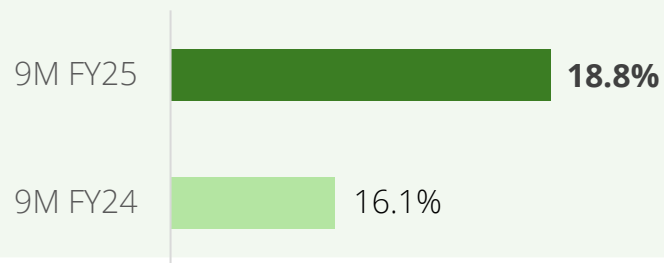
**EBITDA** **+66% YoY**  
 (₹ Crores)



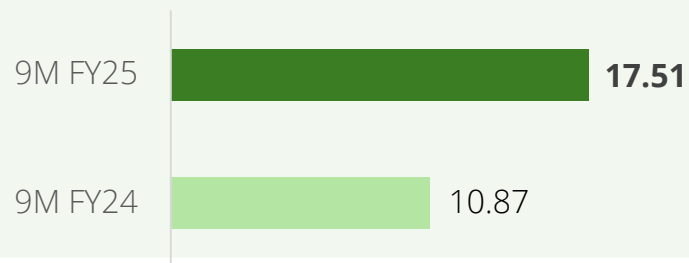
**PAT** **+86% YoY**  
 (₹ Crores)



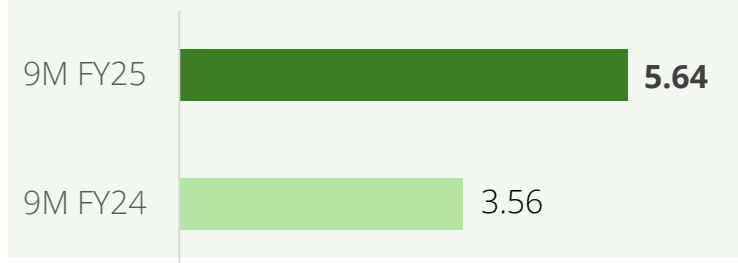
**PAT MARGIN** **+270 bps YoY**  
 (%)



**Basic EPS** **+61% YoY**  
 (₹ / Share)



**INTEREST COVERAGE** **+208 bps YoY**  
 (times)





# Income Statement Summary (Consolidated)

Particulars (₹ Crores)	Q3 FY25	Q3 FY24	9M FY25	9M FY24	YoY % Change
Revenue from operations	458.36	330.12	1166.04	734.54	59%
<b>Total Income</b>	<b>466.10</b>	<b>331.33</b>	<b>1177.36</b>	<b>737.85</b>	<b>60%</b>
Total Operating Expenses	336.56	236.50	807.45	519.65	55%
<b>EBITDA</b>	<b>144.55</b>	<b>104.78</b>	<b>411.44</b>	<b>247.28</b>	<b>66%</b>
Interest Cost	14.52	23.05	65.18	61.24	6%
Depreciation and Amortization	15.07	9.95	44.06	29.09	51%
Profit Before Tax (PBT)	114.95	71.77	302.21	156.96	93%
Tax Expenses	29.80	21.17	81.11	38.35	112%
<b>Profit After Tax (PAT)</b>	<b>85.15</b>	<b>50.61</b>	<b>221.10</b>	<b>118.61</b>	<b>86%</b>
<b>Basic EPS</b>	<b>6.44</b>	<b>4.58</b>	<b>17.51</b>	<b>10.87</b>	<b>61%</b>

**60%**

9M FY25 total Income at ₹1177.36 Cr as compared to ₹737.85 Cr in 9M FY24



**66%**

9M FY25 EBITDA at ₹411.44 Cr as compared to ₹247.28 Cr in 9M FY24



**86%**

9M FY25 PAT at ₹221.1 Cr as compared to ₹118.61 Cr in 9M FY24



# Marquee Investors in KPI

**Vanguard**

**BlackRock**

**Govt. Pension  
Fund - Norway**

**Quadrature  
Capital**

**Abu Dhabi  
Investment  
Authority**

**Citigroup**

**SBI General  
Insurance**

**Citadel Capital  
Fund**

**Ökoworld**

**Bengal  
Finance**

**ITI Value Fund**

**Goldman  
Sachs**

**Eminence  
Global Fund**

**Motilal Oswal**

**HSBC**

**BofA  
Securities**

# KPI Competitive Advantages



## Mix of IPP-CPP (3.40+ GW)

- CPP – 362+ MW operational
- CPP – 1598+ MW under execution
- IPP – 171+ MW operational
- IPP – 1271+ MW under execution



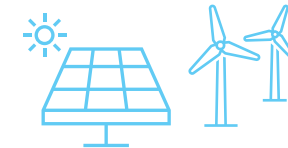
## Distinguished & diversified client profile

- Corporates and Industrial clients: Key clients across chemicals, automobiles, renewable and other key sectors
- Government bodies: DISCOMS and Defence Bodies



## Ample Land bank and evacuation capacity

- 4,180+ Acre land bank in hand
- 2.59+ GW Power evacuation capacity



## Advanced O&M capabilities

- Existing + Upcoming O&M Portfolio – 3.40+ GW
- Waterless robotic cleaning developed through in-house R&D
- Dedicated Network Operations Center, 24\*7 monitoring, real-time access to performance data

# Key Strategy

## Progress of our largest IPP Project

*(Click here for video)*



Pursue portfolio growth and build a strong position in solar and hybrid with focus on large scale projects



Focus on strategic acquisition of land within the vicinity of PE sub-station



Geographical Diversification



Faster project execution



Expanding MSME clientele through smaller power projects via subsidiaries



Leveraging group expertise in wind projects to increase our hybrid portfolio



Focus on mix of IPP - CPP Projects to achieve strong steady cashflow with tax benefits

# Leadership Team



**Dr. Faruk G. Patel**  
CHAIRMAN AND MANAGING  
DIRECTOR



**Mr. Sohil Dabhoya**  
WHOLE-TIME DIRECTOR



**Dr. Alok Das**  
GROUP CEO



**Mrs. Bhadrabala Joshi**  
NON-EXECUTIVE DIRECTOR



**Mrs. Venu Birappa**  
INDEPENDENT DIRECTOR  
(EX-GETCO OFFICER)



**Mr. S B Patil**  
INDEPENDENT DIRECTOR



**Dr. Tejpalsingh Bisht**  
INDEPENDENT DIRECTOR



**Mr. Shanker Baheria**  
INDEPENDENT DIRECTOR



**Mr. Amit Khandelwal**  
NON-EXECUTIVE DIRECTOR



**Prof. Moh. Hanif  
Dalchawal**  
INDEPENDENT DIRECTOR

# Leadership Team



**Mr. Shaheedul Hasan**  
CHIEF OPERATING OFFICER



**Mr. Salim Yahoo**  
CHIEF FINANCIAL OFFICER



**Mr. Manoj Mishra**  
HEAD PROJECTS



**Mr. Shamim Khan**  
GM - PROJECTS



**Mr. Chandravadan Raval**  
VICE PRESIDENT - PROJECTS



**Ms. Rajvi Upadhyay**  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

# Company Overview

KPI Green Energy Limited serves as the solar and hybrid energy division of the KP Group. As a leading solar and hybrid power generation company based in Gujarat, it has been at the forefront of the industry since its incorporation in February 2008.

The company is dedicated to delivering solar and hybrid power solutions through various business verticals. Under the brand name 'Solarism,' KPI Green Energy Limited develops, constructs, owns, operates, and maintains solar and hybrid power plants. It functions as an Independent Power Producer (IPP) and as a service provider for Captive Power Producers (CPP), supporting clients with end-to-end energy solutions.



# Business Segments

## Independent Power Producer (IPP)

- Leading Independent Power Producer (IPP), we are a reliable supplier of renewable power to esteemed business houses through Power Purchase Agreements (PPAs).
- Plants strategically located across various locations in the Bharuch, Bhavnagar, Banaskantha, Kutch (Bhuj), Rajkot, Surendranagar, Vadodara, Patan and Tapi districts of Gujarat.
- Generate clean and sustainable energy.
- Proactively energizing hybrid renewable energy projects and integrating them into existing power generation asset portfolio.

## Captive Power Producer (CPP)

- Specializing in developing, transferring, operating, and maintaining grid-connected solar power projects for our valued Captive Power Producer (CPP) customers.
- Offer CPP customers the opportunity to own solar and hybrid power projects tailored to meet their specific requirements.
- Helping companies to reduce their electricity expenses significantly through captive generation, leveraging the cost-arbitrage between captive solar and hybrid plants & power supplied from DISCOMs.
- Provides Operation and Maintenance Services (O&M) through separate agreements to ensure continued efficiency and guaranteed performance of installations, throughout project lifecycle.

**13%**

Revenue share of IPP in 9MFY25

**87%**

Revenue share of CPP in 9MFY25

**536+** MW

New CPP Orders received in Q3FY25

**50.6 %**

Portfolio Hybrid CUF (on AC basis) in 9MFY25

**533+** MW

127+ MW IPP, 44+ MW Hybrid IPP, 325+ MW CPP & 37+ MW Hybrid CPP Energized as on Jan 15, 2025

**2,869+** MW

538+ MW IPP, 733+MW in Hybrid IPP, 1,188+ MW CPP & 410+ MW in Hybrid CPP orders as on Jan 15, 2025



# Hybrid Model

- Designed to mitigate the infirmities inherent in single-source renewable energy systems & provide a more stable power supply and improve grid stability.
- Provides a more reliable, efficient, and sustainable approach to renewable energy generation.
- Enables commercial optimization of transmission charges.
- Ensures effective utilization of grid capacity.

**Installed capacity  
as on Jan 15, 2025**

**81+ MW**

(Including IPP 44+MW & CPP 37+MW)

**Cumulative Orders in  
Hand as on Jan 15, 2025**

**1.1+ GW**

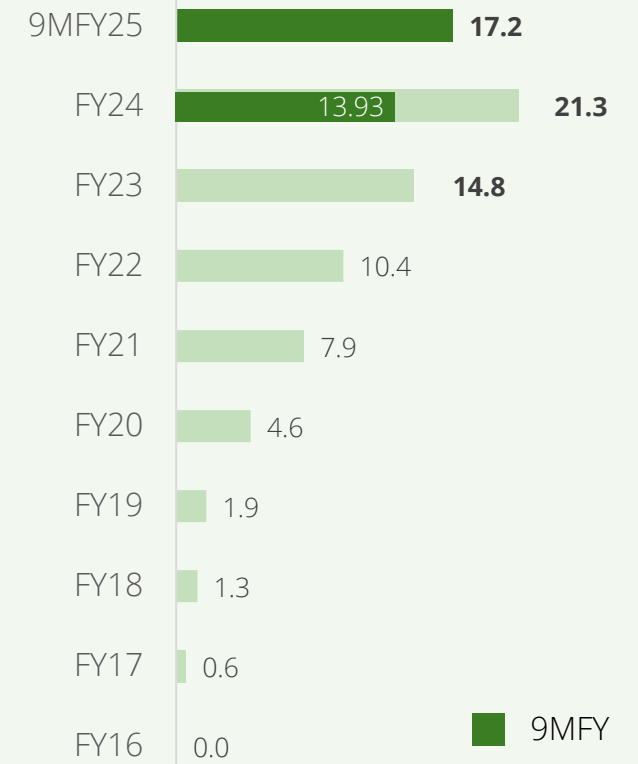
Hybrid Orders



# Unit Generation Growth Under IPP



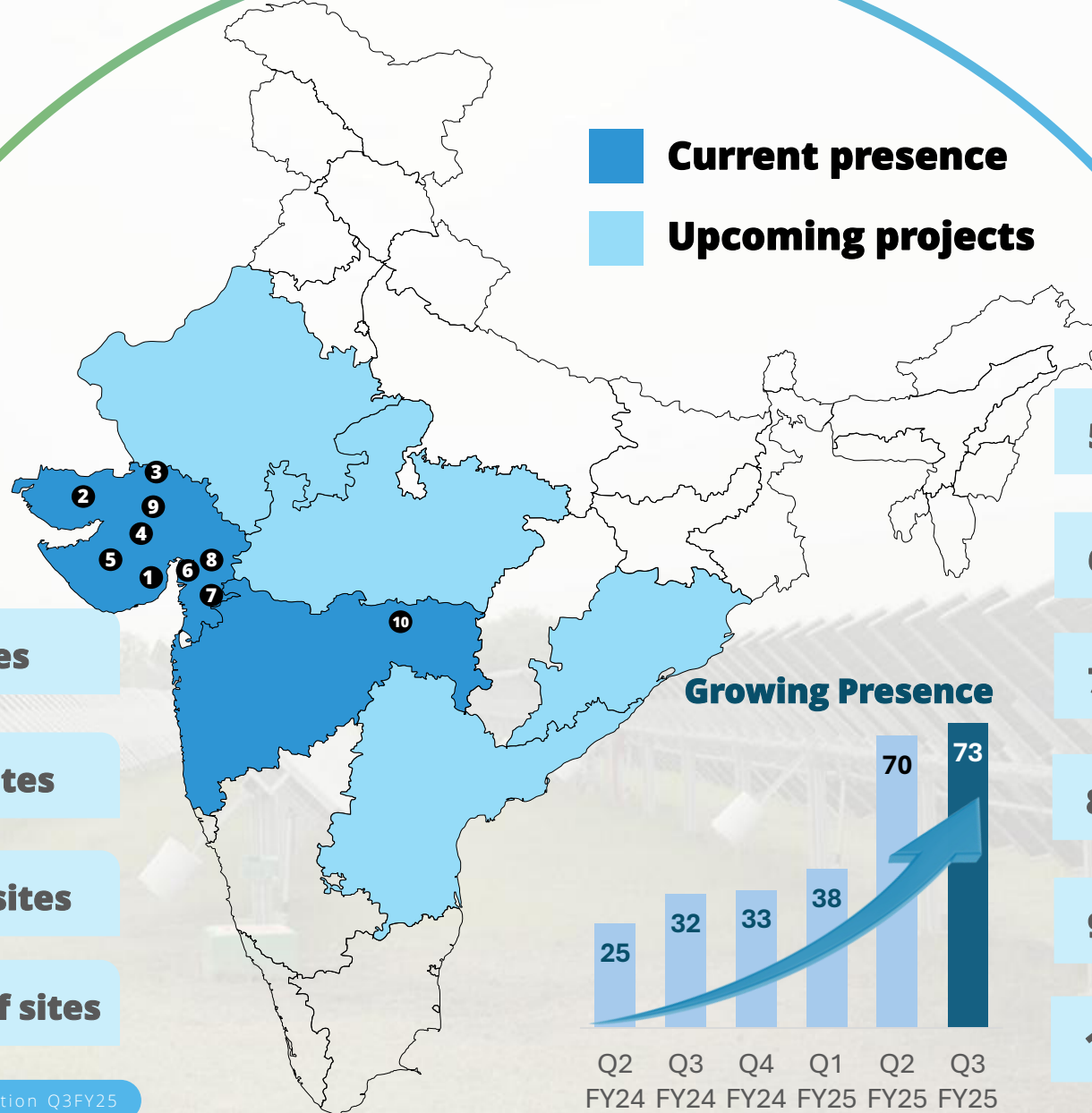
(In Crore | Units = kWh)



# Geographical Presence

**73**

Total No. of Sites



1. Bhavnagar **06** no. of sites

2. Kutch (Bhuj) **02** no. of sites

3. Banaskantha **01** no. of sites

4. Surendranagar **01** no. of sites

5. Rajkot **02** no. of sites

6. Bharuch **52** no. of sites

7. Tapi **04** no. of sites

8. Vadodara **03** no. of sites

9. Patan **01** no. of sites

10. Nagpur **01** no. of sites

# Technological Advancement

Use of Bifacial glass-to-glass solar panels (Mono PERC half cut solar panel) for increased efficiency, higher yield and space optimization

Use of single Axis Sun-tracker in order to increase generation by ~20% using mechatronics system

Developing AI-driven, waterless robotic cleaners with brush-based mechanisms for solar plants, autonomously maximizing energy for both tracker and fixed tilt solar systems

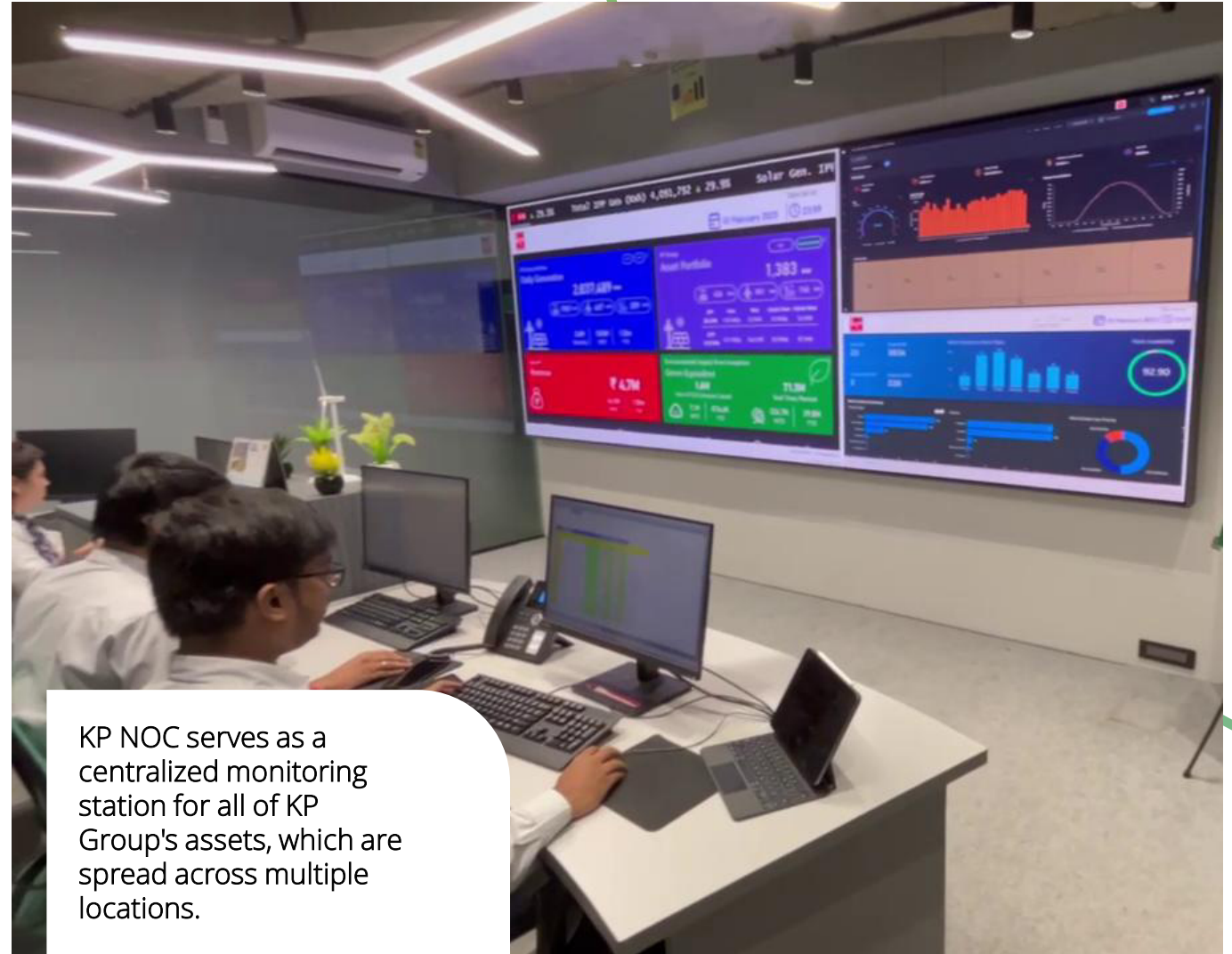
Use of centralized monitoring system (CMS) for monitoring, analysis leading to performance enhancement

Successful implementation of SAP for all operational activities including project management

# KP Network Operations Centre

Our commitment to maximizing the efficiency of Solar and Wind assets is at the forefront of our operations. We take pride in our innovative approach to Operations and Maintenance (O&M), leveraging a state-of-the-art Centralized Monitoring System (CMS) and a dedicated Network Operations Center (NOC). This system enables us to monitor, analyze, and address any issues promptly, leading to increased asset efficiency and reduced downtime. The key benefits of implementing NOC center are as follows:

- Continuous Monitoring for Proactive Asset Management
- Predictive Maintenance for Optimal Performance
- 24/7 Operations from the Network Operations Center
- Efficient Resource Allocation
- Automated Reporting for Informed Decision-Making
- Remote Troubleshooting and Support
- Continuous Improvement through long-term Data Insights



KP NOC serves as a centralized monitoring station for all of KP Group's assets, which are spread across multiple locations.

# Market Statistics



₹ **10,264** Cr  
Market Capitalization  
(As on Jan 6, 2025)

**542323**  
BSE scrip code

**19.69** Cr  
Total Equity shares  
(As on Jan 6, 2025)

**744.37**  
52-week high price

**KPIGREEN**  
NSE symbol

## SHAREHOLDING (In %)



# KP Group Key Entities

## KPI Green Energy Limited

*NSE, BSE Listed Company*

KPI is a leading solar and hybrid power generation company, developing both EPC and IPP based power project segments

## KP ENERGY LIMITED

*NSE, BSE Listed Company*

KPE is a leading provider of Balance of Plant (BOP) solutions. It specializes in the entire wind farm development value chain: conceptualization to commissioning



## KP Green Engineering Limited

(Formerly known as K P Buildcon Pvt. Ltd.)

**A COMPANY TO SOLVE THE DIFFICULTIES**

*BSE SME Listed Company*

KPGEL manufactures, Solar & Wind lattice structures, PEb structures, crash barriers, transmission towers, solar trackers and many more. The company's upcoming plant at Matar will house Asia's largest kettle for galvanizing.

## KPI GREEN HYDROGEN AND AMMONIA PRIVATE LIMITED

(Hydrogen & Ammonia Vertical of KP Group)

**KPIGH provides Green Hydrogen Solution for a sustainable future.**

# About KP Group

KPI Green Energy Ltd. is the leading renewable energy generator of KP Group



## One amongst the Leading Conglomerate in Renewable Energy Market

- The Group is one of the fast-growing companies in India by Turnover and Profits.
- The Group aims and is contributing to nation's renewable energy sector.



## History of Wealth Creation of KP Group

- KP Energy Limited successfully listed in 2016 in SME Platform of BSE and migrated to Main Board Platform of BSE Limited in 2018 and listed on NSE in 2024.
- KP Green Engineering Ltd. (flagship entity of KP Group) Established in 1994 by Dr. Faruk G. Patel, with a vision for one-stop solutions across renewable energy, infrastructure heavy engineering sectors. It's listed on BSE SME in 2024



## Renewable Energy Portfolio Size

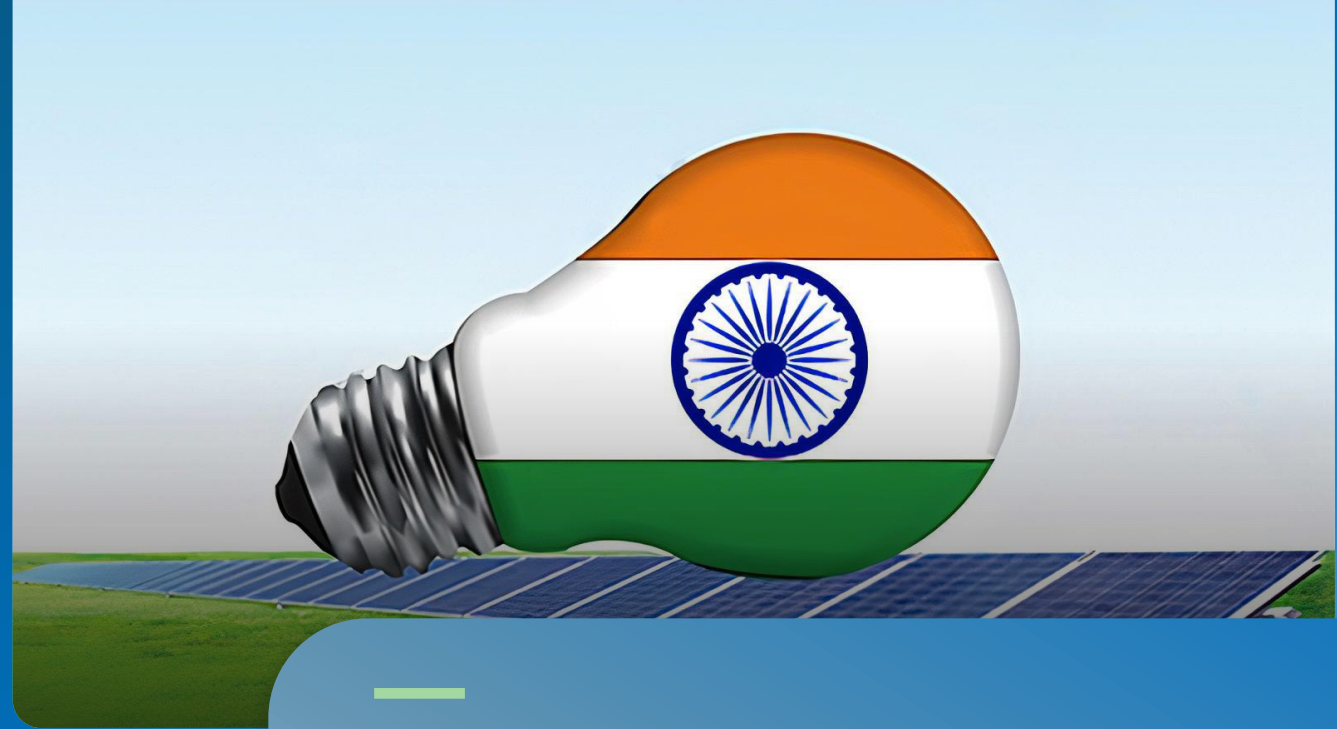
- 1.41+ GW Cumulative Green Energy energized.
- Ambitious Target of 10+ GW by Year 2030.
- Total CO2 emissions saved till date amounts to 49,19,081 tonnes



## First Generation Entrepreneur

- Dr. Faruk G Patel ,CMD is the driving force behind the success of KP Group since 1994.





# Vision

Powering INDIA  
by the power of Nature

# Mission

Accelerate the adoption of renewable technology across India to conserve Our environment and provide an environment friendly and sustainable source of energy through economical and sustainable solar renewable energy generating models for our customers and thereby transit them from fossil fuel energy to renewable energy

# Values

- Ethical
- Equal Opportunity to all
- Respect for the individual
- Transparent
- Respect for Diversity
- Environmentalism

# Contact Us

## KPI Green Energy Limited Investor Relations

Investor Enquiries

[cs@kpgroup.co](mailto:cs@kpgroup.co)

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