





माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited) (A Govt. of India Undertaking)

डॉकयार्ड रोड. माझगांव, मुंबई-400 010 Dockyard Road, Mazagon, Mumbai - 400 010 Certified - ISO 9001 Company

CIN: L35100MH1934GOI002079

संदर्भ क्रमांकः SEC/BSENSEDISCL/83/2024-25

Ref. No.:

दिनांक : 23 January 2025

Date:

To **BSE** Limited Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001 Scrip Code: 543237 To

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai – 400 051 NSE Symbol: MAZDOCK

Subject: Clarification/Confirmation on news item appearing in "https://www.cnbctv18.com/"

Dear Sir/ Madam,

This is with reference to the email received from you with respect to the recent news item which appeared in the "https://www.cnbctv18.com/" dated 23rd January, 2025 captioned "Mazagon Dock may qualify for a 70,000 crore submarine project".

We hereby provide the following clarification/confirmation on the news item:

Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date:

There have been no negotiations with Indian Navy (IN) till date with regard to P75(I) project.

Following is the sequence of events in chronological order with respect to the project from the bid submission date:

- Price bid submission to IN/ Ministry of Defence(MOD) on 01.08.2023
- Communication with respect to Field Evaluation Trails being successful on 26.07.2024
- Opening of Commercial Bid by IN/MOD on 16.01.2025
- IN/MOD, today i.e. 23.01.2025 has now invited MDL for first round of commercial negotiations to be held on 27.01.2025

Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

We hereby confirm that the Company has not been withholding any information which may have a bearing on the operation/performance of the Company which includes price sensitive information etc.

The reasons for not disclosing the above-mentioned information to the Exchange as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with Regulation 30 of the SEBI(LODR), the stages of bid submission as mentioned above are not considered to be material till a firm/binding order is received.

The material impact of this article on the Company

In the absence of a firm and binding order, there is no material impact on the Company.

In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings

NOT APPLICABLE

This is for your information and record.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Madhavi Kulkarni) Company Secretary & Compliance Officer