



BANGANGA PAPER INDUSTRIES LIMITED

(Formerly known as Inertia Steel Limited)

CIN: L51900MH1984PLC033082

Registered Office: Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra
422003., Ashewadi, Nashik, Nashik, Maharashtra, India, 422003

Email: info@bangangapapers.com **Website:** www.bangangapapers.com **Contract:** +91-7030595007

Date: 28th January, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Ref. BSE Scrip Code: 512025

Subject: Intimation of Announcement of the Approval of Several Key Proposals by its Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby attached Company's announcement of the approval of several key proposals by its Board of Directors Dated 22nd January, 2025.

Thanking you,

Yours faithfully,

**By order of the Board of Directors
For Banganga Paper Industries Limited.
(Formerly known as Inertia Steel Limited)**

Karbhari
Pandurang
Dhatrak

Digitally signed by Karbhari Pandurang Dhatrak
DN: c=IN, o=mail, ou=mail, postalCode=422002,
ln=karbhari, st=Maharashtra, street=MAJESWAR NAGAR,
title=4087,
2.5.4.20=6993367b3d48f9f9797238548849d6118b7c13
79c405c741b72465d277010207,
serialNumber=430102462c0b335989c388653369ec4
6386f96a2c168177c0c49794c336,
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Pandurang Dhatrak
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**Karbhari Pandurang Dhatrak
Chairman & Managing Director
DIN: 10065729**



BANGANGA PAPER INDUSTRIES LIMITED

Banganga Paper Industries Limited Announces Key Approvals by The Board of Directors

Nashik, 27th January, 2025, Banganga Paper Industries Limited (BSE – 512025), (Formerly known as Inertia steel Limited), has announced the approval of several key proposals by its Board of Directors during its recent board meeting, aimed at supporting the company's growth and operational flexibility.

The Board has approved borrowing exceeding the prescribed limits under the Companies Act, 2013, enabling the company to access additional funds for expansion and operations. This approval also includes the creation of a charge or mortgage on the company's assets to secure such borrowings. These measures are subject to shareholder approval in the upcoming Extraordinary General Meeting.

Additionally, Extraordinary General Meeting has been scheduled to be held on February 21, 2025.

About Banganga Paper Industries Limited

Incorporated on June 05, 1984, Banganga Paper Industries Limited is one of the leading manufacturers and suppliers of a diverse range of craft paper. The company's wholly owned subsidiary, Banganga Paper Mills, is located in Dindori, Nasik, and operates a state-of-the-art facility spread across more than 10,000 square meters. With an installed production capacity of over 100 metric tonnes per day, the facility produces various types of corrugated papers with different GSM ranges, which are further used in the manufacturing of paper bags, paper cones, boards, and corrugated boxes. Additionally, it manufactures a wide range of craft paper, also available in various GSM ranges.

Committed to sustainability, the company manufactures its products using recycled paper, ensuring an eco-friendly approach to production. The company's products are food-grade certified, making them ideal for packaging fruits, vegetables, and other food items.

Additionally, Banganga Paper Industries Limited adopts an environmentally conscious manufacturing process, reusing 90%-95% of water and chemicals to significantly reduce fresh water consumption. Operating round-the-clock on a six-day working cycle, the company maintains uninterrupted production while upholding high standards of safety, quality, and environmental responsibility.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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