



PLUTUS

WEALTH MANAGEMENT LLP

Date: 10th June 2024

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To,
The Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Symbol: CHOICEIN

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to allotment of **200,00,000 Warrants viz. 8.99%** the diluted share capital of **Choice International Limited**.

You are requested to kindly take note of the above.

For, Plutus Wealth Management LLP
(PAN: AATFP4879R)

Mayur Goyal
Authorised Signatory



CC:

Choice International Limited
Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar,
Andheri (East), Mumbai- 400099



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Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Choice International Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Plutus Wealth Management LLP		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE		BSE
	Yes		Yes
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired	200,00,000	10.03	8.99
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	200,00,000	10.03	8.99





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After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	NIL NIL 200,00,000 NIL 200,00,000	NIL NIL 10.03 NIL 10.03	NIL NIL 8.99 NIL 8.99
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Preferential Issue of 2,00,00,000 Warrants allotted which are convertible into equivalent number of Equity Shares within a period of 18 months from the date of the allotment and on payment of balance 75% to be paid on conversion of Warrants in to Equity Shares.		
Date of acquisition of/intimation of allotment of date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	6 th June 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,99,37,90,000/- (19,93,79,000 shares at the face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,99,37,90,000/- (19,93,79,000 shares at the face value of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,22,50,00,000/- (22,25,00,000 shares at the face value of Rs. 10 each)		

