



October 30, 2024

To,  
Corporate Relationship Department  
BSE Limited,  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001  
**(BSE Scrip Code: 500420)**

To,  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza", C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai-400051  
**(NSE Scrip Code: TORNTPHARM)**

Dear Sir / Madam,

**Re: Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")**

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Pursuant to requirement of the Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, we are enclosing declaration in the prescribed format.

This letter is intended for intimation and records of the Target company and the stock Exchanges.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,  
**For Torrent Investments Private Limited**

A handwritten signature in black ink, appearing to read "Saurabh Mashruwala", is written over a light blue circular stamp.

**Saurabh Mashruwala**  
**Authorised Signatory**

CC:

To,  
The Company Secretary,  
Torrent Pharmaceuticals Limited,  
Torrent House, Off Ashram Road,  
Ahmedabad – 380 009



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LIMITED**  
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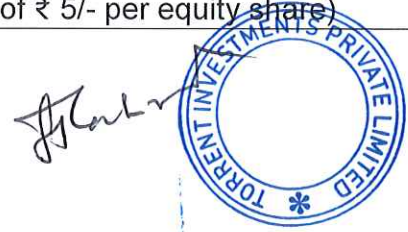
**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Torrent Pharmaceuticals Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer /seller	Torrent Investments Private Limited		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes, the Seller is one of the Promoter of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition-/ disposal as follows	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
	<b>Before the acquisition / sale under consideration, holding of :</b>		
a) Shares carrying voting rights	24,11,27,440	71.25 %	71.25 %
b) Shares in nature of encumbrances (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting Rights (VRs) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
e) Total (a+b+c+d)	24,11,27,440	71.25 %	71.25 %
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/sold	99,44,040	2.94%	2.94%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil



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c) Warrants/convertible securities/any other instrument that entitles the acquirer / Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer/ seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	99,44,040	2.94%	2.94%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	23,11,83,400	68.31%	68.31%
b) Shares encumbered with the acquirer / Seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer / seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / disposal	Nil	Nil	Nil
e) Total (a+b+c+d)	23,11,83,400	68.31%	68.31%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 <sup>th</sup> October, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Number of equity shares:</b> 33,84,45,440 <b>Amount (in ₹):</b> 169,22,27,200 (Face value of ₹ 5/- per equity share)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Number of equity shares:</b> 33,84,45,440 <b>Amount (in ₹):</b> 169,22,27,200 (Face value of ₹ 5/- per equity share)		
Total diluted share/voting capital of the TC after the said acquisition / sale	<b>Number of equity shares:</b> 33,84,45,440 <b>Amount (in ₹):</b> 169,22,27,200 (Face value of ₹ 5/- per equity share)		





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(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, **TORRENT INVESTMENTS PRIVATE LIMITED**



**Saurabh Mashruwala**  
**Authorised Signatory**



Place: Ahmedabad  
Date: October 30, 2024