



Date: 11 July 2024

To
General Manager,
Department of Corporate Services,
BSE Limited,
14th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 543490

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: GMRP&UI

Dear Sir / Madam

Subject: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 [“SEBI Regulations”]

With reference to the above, please find enclosed herewith the captioned disclosure to Regulation 29(1) of the SEBI Regulations, 2011, providing the details of the acquisition of equity shares of GMR Power and Urban Infra Limited upon conversion of Foreign Currency Convertible Bonds on July 10, 2024. We request you to take the same on record.

Thanking you,

Yours faithfully

For and on behalf of **Synergy Industrials, Metals and Power Holdings Limited**

A handwritten signature in blue ink, appearing to read "Sudhir Maheshwari". The signature is fluid and cursive, with a long horizontal stroke at the beginning and several loops and flourishes throughout.

Name: Sudhir Maheshwari
Designation: Director

CC:
Company Secretary & Compliance Officer,
GMR Power and Urban Infra Limited,
Building No. 301, New Udaan Bhawan Complex,
Opp. Terminal 3, IGI Airport,
New Delhi – 110 037

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GMR Power and Urban Infra Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Synergy Industrials, Metals and Power Holdings Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	6,22,95,333	8.71%	8.71%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the	Nil	Nil	Nil

acquirer to receive shares carrying voting rights in acquired/sold voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	6,22,95,333	8.71%	8.71%
After the acquisition/sale, holding of			
a) Shares carrying voting rights	6,22,95,333	8.71%	8.71%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c+d)	6,22,95,333	8.71%	8.71%
Mode of acquisition/ sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Conversion of Foreign Currency Convertible Bonds into Equity Shares		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 10, 2024		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	INR 301,79,72,640 divided into 60,35,94,528 equity shares having face value of INR 5 each		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	INR 357,41,80,970 divided into 71,48,36,194 equity shares having face value of INR 5 each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	INR 357,41,80,970 divided into 71,48,36,194 equity shares having face value of INR 5 each		

Signature of the acquirer / ~~seller~~ / Authorised Signatory

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Synergy Industrials, Metals and Power Holdings Limited

Director

Place: Dubai

Date: July 11, 2024

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.