



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/CA/14/24-25

16 Jul 2024

To,

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 542011

Sub: Intimation for Signing of the Contract for Construction and Delivery of Ocean Research Vessel (ORV) for National Centre for Polar and Ocean Research (NCPOR) and Press Release - Reg 30

Dear Sir / Madam,

1. On receipt of Letter of Intent from National Centre for Polar and Ocean Research (NCPOR), we have intimated the Stock Exchanges vide our letter No. SECY/GRSE/BD-69/CA/17/23-24 dated 09 Nov 2023 on the subject matter.
2. Further, in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Company has signed the contract with NCPOR for the Construction and Delivery of Ocean Research Vessel (ORV).
3. The details of the Order/ Contract are mentioned below:

Sr. No.	Particulars	Disclosures
(a)	Name of the entity awarding the order(s)/ contract (s)	National Centre for Polar and Ocean Research (NCPOR), Ministry of Earth Sciences, Government of India
(b)	Significant terms and conditions of order(s)/contract(s) awarded in brief	Construction and Delivery of 01 Ocean Research Vessel (ORV)

Sr. No.	Particulars	Disclosures
(c)	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
(d)	Nature of order(s) / contract(s)	Construction and Delivery of 01 Ocean Research Vessel (ORV)
(e)	Whether domestic or international	Domestic
(f)	Time period by which the order(s)/contract(s) is to be executed	42 Months
(g)	Broad consideration or size of the order(s)/ contract(s)	Approx. ₹840 crore
(h)	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	None of the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/ contract(s).
(i)	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	The order(s)/ contract(s) will not fall within related party transactions.

4. Further, we are also enclosing herewith copy of the press release on the aforesaid order/ contract as **Annexure - I**.

5. This is for your information and record.

Thanking You,

Yours faithfully,
For **Garden Reach Shipbuilders & Engineers Limited**

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड
(भारत सरकार का उपक्रम)

GARDEN REACH SHIPBUILDERS & ENGINEERS LTD
(A GOVT OF INDIA UNDERTAKING)

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वेबसाइट/ Website: www.grse.in

CIN: L35111WB1934GOI007891

PRESS RELEASE

BIG BOOST TO 'AATMANIRBHAR BHARAT': GRSE SIGNS ₹840 CRORE DEAL WITH NCPOR FOR OCEAN RESEARCH VESSEL

Kolkata/Goa (July 16, 2024): In yet another remarkable achievement, Garden Reach Shipbuilders & Engineers Limited (GRSE) signed a contract with National Centre for Polar & Ocean Research (NCPOR), Ministry of Earth Sciences, Government of India, on Tuesday, July 16, 2024, for the construction and delivery of an Ocean Research Vessel (ORV). The contract was signed in Goa by Cdr. Shantanu Bose, IN (Retd), Director (Shipbuilding), GRSE, and Shri M M Subramaniam, Scientist I/C, Vessel Operation and Management, NCPOR, in the presence of Dr. Thamban Meloth, Director, NCPOR and senior officials from GRSE & NCPOR.

GRSE has necessary expertise in the field of survey vessels and has been building them for the Indian Navy for nearly four decades now. Even now, the Marine Acoustic Research Vessel INS Sagardhwani that was built by GRSE in 1994 is being refitted at the shipyard. On December 4, 2023, GRSE delivered the INS Sandhayak – the largest survey vessel to be built in India – to the Navy. Three more vessels of this class are at various stages of completion at the shipyard at the moment. This experience will stand GRSE good when designing and building the ORV for NCPOR.

The overall length of the ORV will be 89.50-metres and it will be 18.80-metres wide. Its depth will be 12.50-metres. The ship will have a gross tonnage of 5,900 Tons and its speed will be 14 knots at 90% maximum continuous rating (MCR). The research vessel will be able to operate at a maximum depth of 6,000-metres.

The vessel, once it is delivered, will be capable of Underway Swath Multibeam as well as Geophysical Seismic surveys in coastal seas and deep waters. She will also be able to carry out Conductivity, Temperature and Depth (CTD) profiling and water sampling operations such as biological sampling using vertical and horizontal methods through various nets.

The ORV will also effectively carry out surface and deep-sea mooring and data buoy operations, seabed sampling using corers and grabs as well as rock dredging with chain bag dredges. She will also undertake underway atmospheric observations, surface meteorological and current measurements and collect upper air data. She will also be able to deploy and retrieve heavy test/protocol-type equipment and submersibles such as AUVs and ROVs. Scientists will be able to carry out analytical work and data processing on board. The ship will also provide training and education to scientists and technicians.

GRSE is fast turning into a destination for those in search of specialized vessels. Recently, the Government of Bangladesh signed an agreement with the shipyard for an advanced tug for the Bangladesh Navy. GRSE is also building a dredger for the Government of Bangladesh and at least four multi-purpose cargo vessels for a German company, apart from 18 warships for the Indian Navy.

About GRSE:

The journey of Garden Reach Shipbuilders & Engineers Ltd., a premier Warship building Company in India, under the administrative control of Ministry of Defence, a PCMM Level-2 Certified Company, dates back to 1884 when it started its journey as a small workshop to repair vessels of River Steam Navigation Company. The Company was taken over by the Government of India in 1960. GRSE has the distinction of becoming the first shipyard of independent India to build a warship for Indian Navy, the Seaward Defence Boat (SDB) INS Ajay, way back in 1961. GRSE also built the first ever Indian Export Warship "CGS Barracuda" for Govt. of Mauritius, a Fast Patrol Vessel "SCG PS Zoroaster" for Seychelles and an Ocean-Going Cargo & Passenger Ferry Vessel "MV Ma Lisha" for Cooperative Republic of Guyana. The shipyard was conferred the status of a Miniratna Category I Company in 2006. GRSE has built over 790 platforms including 109 warships for Indian Navy, Indian Coast Guard, and friendly foreign countries - highest warships built & delivered by any Indian shipyard till date. From Frigates, Corvettes, Fleet Tankers, Landing Ship Tank, Landing Craft Utility to Survey Vessels, Offshore Patrol Vessels and Fast Attack Craft - the repertoire is rich and varied. In addition to shipbuilding & ship repair, GRSE is also engaged in engine production and other engineering activities. The engineering division manufactures deck machinery items, pre-fabricated portable steel bridges and marine pumps. Noteworthy accolades include Raksha Mantri Award 2022 in Designing the most silent ship for Indian Navy for ASW operation, Defence Minister's Award for Excellence for In-house Design Effort for Offshore Patrol Vessel for Government of Mauritius, CGS Barracuda, Best Performing Defence Shipyard of India for Four Years in a row. GRSE embraced infrastructure modernization over past decades and can undertake concurrent construction of 20 ships at a time. Team of highly skilled design engineers and state of art VR Lab & latest software aid in the in-house design capabilities. With proven credentials, the shipyard is on a growth path, reaffirming its motto "In Pursuit of Excellence and Quality in Shipbuilding."