

23rd October, 2024

Department of Corporate Services

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

Security Code 503229

Dear Sir,

Sub.: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations)</u>

This is in reference to our letter dated 16th October, 2024, we intimated that the Board of Directors had reviewed the ongoing dispute with the Municipal Corporation of Greater Mumbai (MCGM) regarding a Property Tax demand on the land owned by the Company at Byculla, Mumbai. In this regard, the Hon'ble High Court Bombay vide its Order dated 22nd October, 2024 has disposed an interim -application and directed to the Petitioners i.e. the Company to deposit the balance amount of Rs 21 Crores within four weeks i.e. on or before 22nd November, 2024 and ad-interim Order granted to be continued. However, if the balance amount is not deposited by 22nd November, 2024 then, ad-interim order shall stand vacated without further reference to the Court

In pursuance to SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in **Annexure I** to this intimation.

Kindly take the same on your record.

Thanking you,

Yours faithfully, For Simplex Realty Limited

Sandhya R Kini Whole-time Director

DIN: 03346789

CIN-LI 7110MH1912PLC000351

Annexure I

1	Name of the Authority / Court	Hon'ble High Court Bombay
2	Name(s) of opposing party	Municipal Corporation of Greater Mumbai (MCGM)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22 nd October, 2024
4	Brief details of dispute/litigation	Ongoing dispute with MCGM regarding a Property Tax demand on the land owned by the Company at Byculla- Mumbai
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company expects to get the relief from the Hon'ble High Court Bombay and does not anticipate any financial implications but till the time matter is heard or disposed of it will impact the working of the Company