



A Global IT Transformation Architect.™



July 30, 2024

To,
Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai — 400 001

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C-1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code: 532875

Scrip Symbol: ADSL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 30, 2024

Pursuant to the provisions of Regulation 30 read with Schedule III and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, July 30, 2024, inter alia, considered the following matters:

1. Approved the un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024 along with the Limited Review Reports received from the Statutory Auditors of the Company on the said results.
2. On basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Ramanan Ramanathan as "Global Head Strategy- Growth, Innovation, Partnerships and a Senior Management Personnel of the Company with effect from August 01, 2024.

The requisite disclosure as required under the provisions of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations (as applicable) and with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as "**Annexure I.**"

3. Press Release for the quarter ended June 30, 2024.

The meeting of the Board of Directors of the Company commenced at 12.15 P.M. IST and concluded at 05:30 P.M IST.

You are requested to kindly take the above on your record.

Allied Digital Services Limited

Registered Office: 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Email: cs@allieddigital.net | www.allieddigital.net | B: +91 22 6681 6400 | F: +91 22 2282 2030 | CIN - L72200MH1995PLC085488



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Thanking you,

Regards,

For Allied Digital Services Limited

Nitin Shah
Chairman & Managing Director
DIN: 00189903

Encl: As Above

Annexure-I

Details under Regulation 30 of SEBI (Listing) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Sr. No.	Details of Events that need to be Provided	Information of such event(s)
1.	Name	Mr. Ramanan Ramanathan
2.	Reason for change	Mr. Ramanan Ramanathan has been appointed as 'Global Head Strategy- Growth, Innovation, Partnerships' and a Senior Management Personnel with effect from August 01, 2024
3.	Date of Appointment/ Cessation (as applicable) & term of appointment	August 01, 2024 Term: Full Time Employment
4.	Brief Profile (in case of appointment)	<p>Mr. Ramanan Ramanathan, a seasoned strategist and growth consultant, advises several leading Governmental and Multinational Institutions, Incubators, Startups, Corporates, NGOs in Innovation, Entrepreneurship - Education, Healthcare, Agriculture, Sustainability, Women Empowerment. As Mission Director of Atal Innovation Mission, he has established 10,000+ Tinkering Labs and 75+ incubators. With a distinguished career at TCS and CMC Limited, he continues shaping innovation, entrepreneurship, and sustainable development across sectors.</p> <p>Mr. Ramanan Ramanathan is a Distinguished Alumni of IIT Mumbai and has done Advanced Management Programme 187 from Harvard Business School, also Accredited in Sustainability Leadership from Cambridge UK and is holder of Honorary doctorate from Gujarat Law Society.</p>
5.	Disclosure of relationship between Directors	Not Applicable



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Allied Digital Services Limited
(CIN: L72200MH1995PLC085488)
Registered Office: 808, 8th Floor, Plot No.221/222, Mafatlal Centre
Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.
Statement of standalone unaudited financial results for the quarter ended on 30th June, 2024
(INR In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30th June 2024 (Unaudited)	31st Mar 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1	Income from Operations				
	Revenue from operations	7,495	8,287	6,636	28,665
	Other income	23	22	15	123
	Total Income	7,518	8,308	6,651	28,788
2	Expenses				
	Purchases & other direct expenses	3,943	4,536	3,057	13,561
	Changes in inventories	(156)	(330)	26	(530)
	Employee benefit expenses	2,338	2,316	2,188	9,042
	Finance cost	117	141	122	497
	Depreciation and amortization expenses	266	200	214	848
	Other expenses	497	513	548	2,294
	Total Expenses	7,005	7,375	6,156	25,712
3	Profit / (Loss) before exceptional items and tax (2-3)	513	933	495	3,075
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	513	933	495	3,075
6	Tax expense				
	Current tax	165	200	145	831
	Deferred tax	1	52	(11)	25
7	Profit/(Loss) after tax from continuing operations (5-6)	346	682	362	2,220
8	Profit/(Loss) before Tax from Discontinued Operations	-	-	-	-
9	Tax Expenses of Discontinued Operations	-	-	-	-
10	Profit/(Loss) after tax from Discontinued Operations (8-9)	-	-	-	-
11	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on gratuity	(69)	(256)	(10)	(279)
b)	Items that will be Reclassified Subsequently to P&L				
	Exchange difference on monetary items	-	-	-	-
	Foreign currency translation difference	-	-	-	-
12	Total Comprehensive Income for the period (7+10+11)	277	426	352	1,940
13	Paid-up equity share capital (Face Value of INR 5/- each)	2,770	2,765	2,745	2,765
14	Earnings per Share (Face Value of INR 5/- each)				
a)	Basic	0.62	1.22	0.66	4.01
b)	Diluted	0.61	1.19	0.64	3.91



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Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th July, 2024.
- 3) The Statutory Auditors of the company have carried out a limited review audit of results for the quarter ended on June 30th, 2024.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net



For Allied Digital Services Limited

Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 30th July, 2024

Allied Digital Services Limited

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue				
	Services	3,620	4,595	3,953	16,898
	Solutions	3,875	3,692	2,683	11,767
	Unallocated	23	21	15	123
	Total	7,518	8,308	6,651	28,788
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	7,518	8,308	6,651	28,788
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Services	982	1,290	1,052	5,111
	Solutions	412	496	327	1,603
	Unallocated	-	-	-	-
	Total	1,393	1,786	1,379	6,714
	Less: i) Interest	117	141	122	497
	ii) Un-allocable Expenses	763	712	762	3,142
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	513	933	495	3,075
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



For Allied Digital Services Limited

Nitin Dhanji Shah

Chairman & Managing Director

(DIN : 00189903)

Place: Mumbai

Date: 30th July, 2024

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Allied Digital Services Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Allied Digital Services Limited**

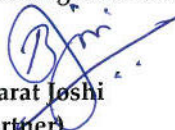
We have reviewed the accompanying statement of Standalone unaudited financial results of **Allied Digital Services Limited** ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (*Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, Interim Financial Reporting (Ind As 34) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W**


**Bharat Joshi
(Partner)**

M No:130863

UDIN: 24130863BKBPGP5827



Place: Mumbai

Date: 30th July, 2024.



Allied Digital Services Limited
 (CIN: L72200MH1995PLC085488)
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 Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.
 Statement of consolidated unaudited financial results for the quarter ended on 30th June, 2024

(INR in Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1	Income from Operations				
a)	Revenue from operations	17,913	17,676	16,900	68,706
b)	Other income	101	14	15	116
	Total Income	18,014	17,690	16,915	68,822
2	Expenses				
	Purchases & other direct expenses	11,262	10,983	9,987	41,266
	Changes in inventories	(156)	(330)	26	(530)
	Employee benefit expenses	3,476	3,782	3,470	13,809
	Finance cost	138	167	141	521
	Depreciation and amortization expense	465	400	408	1,636
	Other expenses	1,417	808	1,633	5,824
	Total Expenses	16,602	15,809	15,666	62,525
3	Profit/(Loss) before exceptional items and tax (1-2)	1,412	1,881	1,250	6,297
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3- 4)	1,412	1,881	1,250	6,297
6	Tax expense				
	Current tax	370	418	403	1,688
	Deferred tax	1	52	(11)	25
7	Net Profit/(Loss) after tax from Continued Operations (5 - 6)	1,041	1,411	858	4,584
8	Shares of Profit/(Loss) of Associates & Joint Ventures	(0)	-	1	1
9	Net Profit / (Loss) after tax from Continued Operations	1,041	1,411	859	4,585
10	Profit/(Loss) before Tax from Discontinued Operations	-	-	-	-
11	Tax Expenses of Discontinued Operations	-	-	-	-
12	Profit/(Loss) after tax from Discontinued Operations (10-11)	-	-	-	-
13	Other Comprehensive Income (after tax)				
a)	Items that will not be Reclassified to P&L				
	Actuarial Gain/(Loss) on gratuity	(69)	(256)	(10)	(279)
b)	Items that will be Reclassified Subsequently to P&L				
	Foreign currency translation difference	(2)	8	4	14
14	Total Comprehensive Income (after tax)	970	1,163	852	4,319
15	Net Profit/(Loss) attributable to:				
	Owners	851	1,079	731	3,878
	Non-Controlling Interest	119	84	122	441
16	Paid-up equity share capital (Face Value of INR 5/- each)	2,770	2,765	2,745	2,765
17	Earning per Share (Face Value of INR 5/- each)				
	Basic	1.88	2.53	1.56	8.29
	Diluted	1.83	2.46	1.52	8.07



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Notes :

- 1) The above results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the (Indian Accounting Standards) Amendment Rules, 2016.
- 2) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 30th July, 2024.
- 3) The Statutory Auditors of the company have carried out a limited review audit of results for the quarter ended on 30th June, 2024.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.
- 5) Data related to shareholding pertains to parent company only.
- 6) The consolidated financial results have been made available at company's website www.allieddigital.net

For Allied Digital Services Limited



Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai
Date: 30th July, 2024

Allied Digital Services Limited

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Allied Digital Services Limited
(CIN:L72200MH1995PLC085488)

Segment Wise Revenue, Results and Capital Employed

(INR In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2024 (Unaudited)	31st March 2024 (Audited)	30th June 2023 (Unaudited)	31st March 2024 (Audited)
1	Segment Revenue				
	Services	13,807	13,945	14,164	56,719
	Solutions	4,106	3,731	2,736	11,987
	Unallocated	101	14	15	116
	Total	18,014	17,690	16,915	68,822
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	18,014	17,690	16,915	68,822
2	Segment Results (Profit before Interest, unallocable exp. and Tax)				
	Services	2,945	2,751	3,075	12,623
	Solutions	486	507	357	1,655
	Unallocated	-	-	-	-
	Total	3,432	3,258	3,432	14,278
	Less: i) Interest	138	169	141	521
	ii) Un-allocable Expenses	1,882	1,208	2,041	7,460
	iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	1,412	1,881	1,250	6,297
3	Capital Employed* (Segment Assets - Segment Liabilities)	-	-	-	-
	Total Capital Employed	-	-	-	-

* The Company is not able to allocate the asset and liabilities under different segments of the Company



For Allied Digital Services Limited

Nitin Dhanji Shah
Chairman & Managing Director
(DIN : 00189903)

Place: Mumbai

Date: 30th July, 2024

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Allied Digital Services Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Allied Digital Services Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Allied Digital Services Limited ("the Holding Company"), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

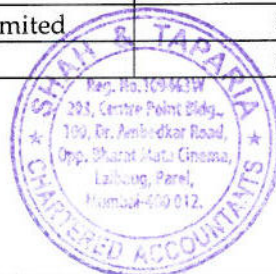
This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (*Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities.

Sr. No.	Name of Company	Relationship
1.	Allied Digital Services, LLC (USA)	Subsidiary
2.	Allied Digital INC (USA)	Subsidiary
3.	Allied Digital Singapore Pte Limited	Subsidiary
4.	Allied Digital Asia Pacific Pty Limited (Australia)	Subsidiary
5.	Allied Digital Services (UK) Ltd.	Subsidiary
6.	Allied Digital Services (Ireland) Limited	Subsidiary
7.	Allied Digital Services Japan G.K.	Subsidiary



8.	En Pointe Technologies India Private Limited	Subsidiary
9.	Allied-E Cop Surveillance Private Limited	Subsidiary
10.	Allied Digital Services DO Brazil LTDA	Subsidiary
11.	Allied Digital Information Technology (Beijing) Limited	Subsidiary
12.	Allied CNT Solutions Private Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

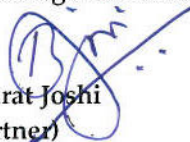
We did not review the financial result and other financial information considered in the preparation of the Statement in respect of one subsidiary, whose financial result reflects total revenue of Rs. 11683 Lakhs net profit after tax of Rs. 601 Lakhs for the quarter ended 30th June ,2024 respectively. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

We did not review the financial results and other financial information considered in the preparation of the Statement, in respect of ten subsidiaries, whose financial results reflect total revenue of Rs. 876 Lakhs and net profit after tax of Rs. 93.85 Lakhs for the quarter ended 30th June, 2024 respectively. These financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management this interim financial results/financial information are not material to the Group.

The statement includes the share of net loss of Rs. 0.04 Lakhs in respect of one associate for the period ended 30th June, 2024. The financial results and other financial information have been certified by the management and have not been reviewed by other auditors. In the opinion of the management the interim financial results/financial information of this associate is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

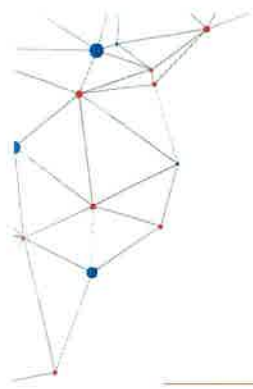
For SHAH & TAPARIA
Chartered Accountants
Firm Regn No 109463W


Bharat Joshi
(Partner)

M No: 130863
UDIN: 24130863BKBPQ9814



Place: Mumbai
Date: 30th July, 2024.



Allied Digital Services Ltd. reports Q1 FY25 Results

Encouraging Performance Amidst Global Headwinds

Mumbai, July 30, 2024 — Allied Digital Services Limited (ADSL), a leading Global IT Services and Solutions Provider, has announced its financial results for the first quarter ended June 30, 2024.

Consolidated Financial Summary

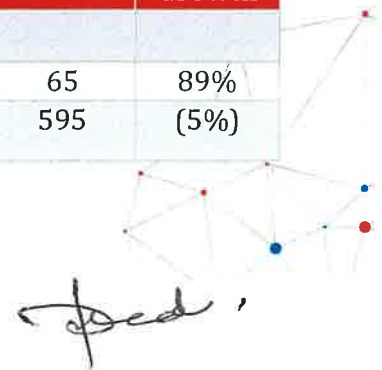
(In Rs. Cr)	Q1 FY25	Q4 FY24	Q1 FY24	YoY Growth	FY24	FY23	YoY Growth
Revenue	179	177	169	6%	687	660	4%
EBITDA	19	24	18	7%	83	88	(6%)
EBIDTA %	11%	14%	11%	-	12%	13%	(100 bps)
PBT	14	19	13	13%	63	73	(14%)
PBT%	8%	11%	7%	100 bps	9%	11%	(200 bps)
PAT	10	14	9	21%	46	54	(15%)
PAT %	6%	8%	5%	100 bps	7%	8%	(100 bps)

Revenue Split (Consolidated)

(In Rs. Cr)	Q1 FY25	Q4 FY24	Q1 FY24	YoY Growth	FY24	FY23	YoY Growth
By Geography							
India	61	60	52	17%	221	146	51%
ROW	118	117	117	1%	466	514	(9%)

(In Rs. Cr)	Q1 FY25	Q4 FY24	Q1 FY24	YoY Growth	FY24	FY23	YoY Growth
By Segment							
Services	138	140	142	(3%)	567	598	(5%)
Solutions	41	37	27	52%	120	62	93%

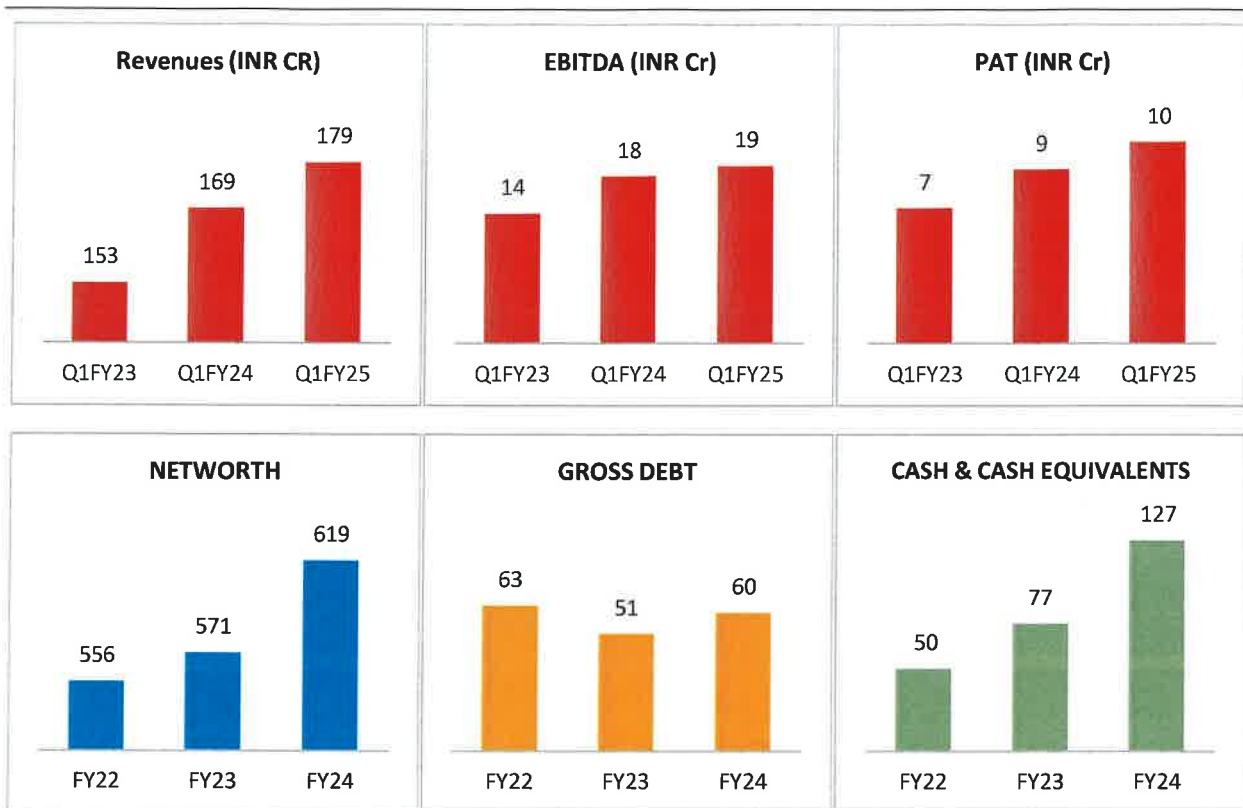
(In Rs. Cr)	Q1 FY25	Q4 FY24	Q1 FY24	YoY Growth	FY24	FY23	YoY Growth
By Customer							
Government	42	38	28	50%	123	65	89%
Non-Government	137	139	141	(3%)	564	595	(5%)

Financial Highlights

- 6% increase in consolidated Revenue for Q1 FY25 on Y-o-Y basis
- 7% increase in consolidated EBIDTA for Q1 FY25 on Y-o-Y basis
- 13% increase in consolidated PBT for Q1 FY25 on Y-o-Y basis
- 21% increase in consolidated PAT for Q1 FY25 on Y-o-Y basis

Performance Highlights



Key Business Developments

During the quarter, ADSL has booked orders of INR 150+ crores towards new wins as well as renewals for multi-year contracts. A few key wins include:

- A leading real estate development company in northern India, initially known for affordable housing, is now venturing into the mid-housing segment with a focus on quality execution, value creation, reliability, and global standards. Allied Digital has secured an order to provide Infrastructure Management Services for their offices in North India.
- A customer in the glass, ceramics, and concrete manufacturing sector, specializing in high-performance refractory materials, solutions, and services for global iron and steel makers, has awarded Allied Digital the contract to manage Infrastructure Services for their offices in East India.
- One of India's largest integrated chemical companies, with an annual revenue of approximately ₹5,000 crores, producing around 900 products and 400 formulations, serving 83 countries, and having subsidiaries in Brazil, China, Ireland, the UAE, the UK, and the USA,






has chosen Allied Digital to handle Infrastructure Management Services for their West Region offices and annual maintenance contract services for their Mumbai Region offices.

- Allied Digital has renewed contracts across multiple sectors including IT consultancy and services, financial services, the software industry, medical device companies, the shipping industry, FMCG, the food and beverages conglomerate, the mining industry, and defense and space manufacturers.
- A provider of innovative scientific solutions and technologies, specializing in advanced microscopy, imaging systems, and analytical instruments, has selected Allied Digital to manage their IT transformation post-spinoff from Olympus. The order includes digital workplace management services such as end-user support, break-fix, IMAC, and on-demand dispatch services.

Leadership Augmentation

- Allied Digital has added Mr. Ramanan Ramanathan as **“Global Head Strategy – Growth, Innovation, Partnerships”** to its Senior Leadership Team. Mr. Ramanathan, a seasoned strategist and growth consultant, has advised global entities and served as the Mission Director of the Atal Innovation Mission, where he established over 10,000 Tinkering Labs and 75 incubators.
- In his new role, he will assist the company in its expansion by identifying new market opportunities, fostering innovation, and establishing strategic partnerships. Additionally, he will identify and evaluate potential partners to enhance business capabilities and achieve strategic objectives.
- With a distinguished career at TCS and CMC Limited, he continues to shape innovation, entrepreneurship, and sustainable development across various sectors.

Awards and Accolades

- Allied Digital has been honored with the prestigious “Best Organizations in Innovation” award by ET Now - Global Innovation Network 2024. This recognition highlights Allied Digital’s commitment to groundbreaking advancements and excellence in the tech industry. Representing Allied Digital at the award ceremony on June 26, 2024, were Paresh Shah, Global CEO; Gopal Tiwari, CFO; and Atul Gulati, Sr. Marketing Manager. The event was graced by Sumnesh Joshi, Deputy Director General, Ministry of Communications, Government of India, who presented the plaque to Allied Digital. This accolade underscores Allied Digital’s innovative solutions and their impact on the global tech landscape.
- Nehal Shah, Executive Director of Allied Digital Services Limited, won the Milestone Global Icon Awards 2024 in Bangkok in April 2024. The Milestone Global Awards ceremony is dedicated to honoring and motivating leading superstars worldwide across various industries. Nehal Shah was recognized for excelling, demonstrating innovation, and making meaningful contributions to national development and growth.



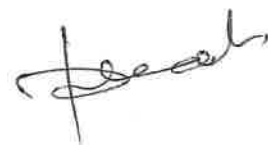
Chairman's Message

Commenting on the performance for Q1 FY25 Mr. Nitin D. Shah, Chairman & Managing Director, Allied Digital Services Limited (ADSL) said,

"We are pleased to have started the financial year on a strong note. Consolidated Revenues for Q1 FY25 were higher by 6% on a Y-o-Y basis. EBITDA for Q1 has increased by 7% on a Y-o-Y basis and Profit after tax is higher by 21% on a Y-o-Y basis.

Business Visibility remains attractive with continued strong traction in the Indian Market while international business has shown initial signs of improving this quarter. Global customers continue to indicate that IT spends are a priority area for them with a clear focus on transformative programs. While cost optimization remains important, strategic imperatives of implementing best in class technology programs across areas such as cloud, cyber-security, AI, Big Data and Machine Learning are driving decision making across the landscape. This is reflected in the multiple order wins and renewals we have reported this quarter.

We recently celebrated our 40th anniversary and believe the foundation of the last four decades has provided us with strong roots as we now aspire for accelerated growth in our fifth decade. The transformation and augmentation program continues to progress well at ADSL and this is reflected in our performance, our financial position, addition of more large and marquee names to our customer base and enrichment of our leadership team. We welcome Mr. Ramanan Ramanathan (Ex-NITI Aayog, TCS & CMC) joining our leadership council as Global Head Strategy – Growth, Innovation & Partnership. We are sure that his rich experience and valuable insights will serve us well as we seek to drive scale and value creation."

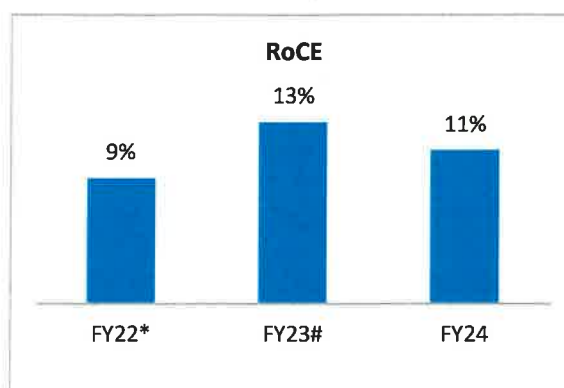
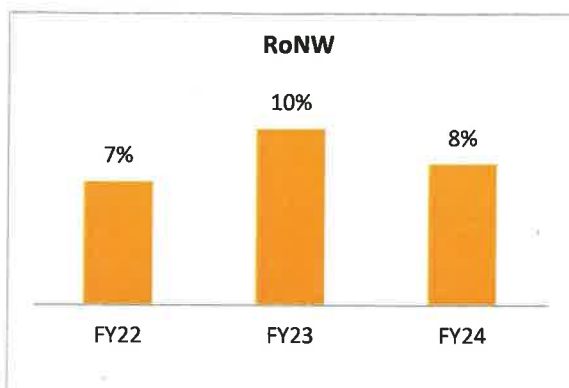
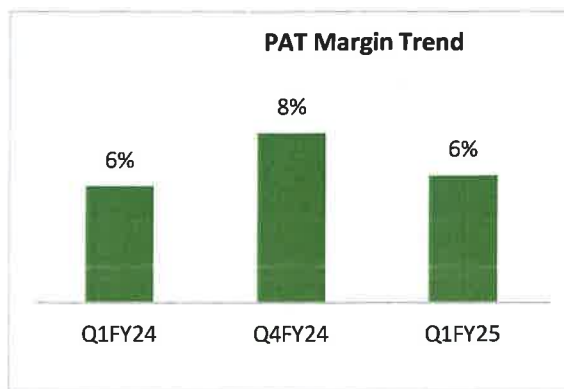
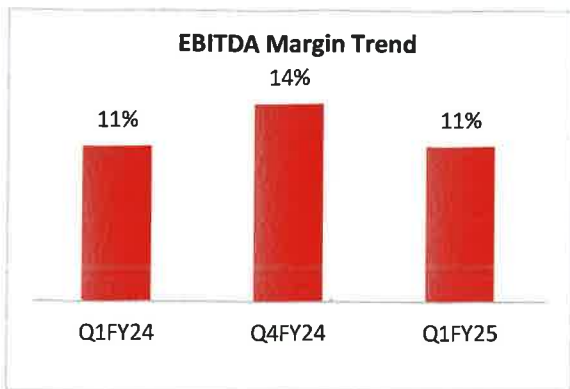


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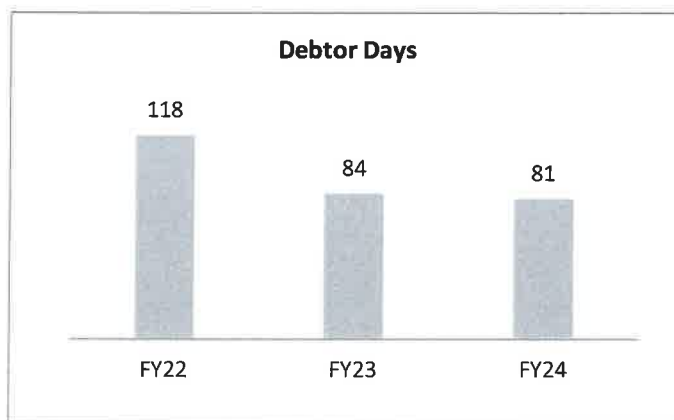


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Other Financial Highlights



*Excluding exceptional items:
#Excluding loss from discontinued operations



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About Allied Digital Services Limited-

We are a BSE/NSE-listed Global leader in Information Technology consulting and services, since 1984. HQ in Mumbai, India, we are a Global managed service provider and Master Systems Integrator, offering infrastructure solutions and services to clients in 70-plus countries. The service portfolio ranges from cloud enablement, cyber security, integrated solutions, infrastructure management, software services, and workplace services. We were the first Indian company to have executed a Smart City Project with our Pune City Surveillance project delivery in 2015. The company has a global workforce of 3,000 plus professionals, local support functions, and governance frameworks, and offers its expertise and services to several Fortune 500 companies. Website- www.allieddigital.net

Ms. Sneha Bandbe (Investor Relations)

Allied Digital Services Ltd

Tel: +91 22 6681 6462

Email: investors@allieddigital.net /
cs@allieddigital.net

Mayank Vaswani / Mit Shah

CDR India

Tel: +91 98209 40953 / 99201 68314

Email: mayank@cdr-india.com
mit@cdr-india.com

Safe Harbor:

Certain statements made in this release concerning our future growth prospects may be interpreted as forward-looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward-looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.



A handwritten signature in blue ink, appearing to read "Mit Shah".

