

2<sup>nd</sup> August, 2024

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building, P. J. Tower  
Dalal Street, Fort,  
Mumbai - 400001  
**BSE Scrip Code: 502420**

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400051  
**NSE Symbol: ORIENTPPR**

Dear Sir/Madam,

**Sub: Outcome of the 88<sup>th</sup> Annual General Meeting.**

This is to inform you that the 88<sup>th</sup> Annual General Meeting of the Company held on Friday, 2<sup>nd</sup> August, 2024, commenced at 3:00 P.M. and concluded at 3:54 P.M., through Video Conferencing / Other Audio Visual Means, and the business mentioned in the Notice dated 5<sup>th</sup> July, 2024 were transacted.

In this regard, we enclose herewith Summary of the proceedings of the 88<sup>th</sup> Annual General Meeting, as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**').

The Scrutinizer's Report and detailed voting results as per Regulation 44 of the Listing Regulations will be submitted in due course.

Please take the above information on your records.

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)  
Company Secretary  
ACS 14337

Encl. as above

**Summary of the proceedings of the 88<sup>th</sup> Annual General Meeting of the Shareholders of the Company held on Friday, 2<sup>nd</sup> August, 2024 at 3:00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).**

The 88<sup>th</sup> Annual General Meeting (“**the AGM**”) of the Company was held on Friday, 2<sup>nd</sup> August, 2024 at 3:00 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) wherein e-voting facility was provided by National Securities Depository Limited (“NSDL”).

The Company Secretary welcomed all the shareholders and the dignitaries to the 88<sup>th</sup> AGM conducted through Video Conferencing/Other Audio-Visual Means as per the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”) and the Rules made thereunder.

Thereafter, the Company Secretary informed the shareholders that Notice of AGM along with the Annual Report for the year 2023-24 was sent by electronic mode to the Members whose e-mail address was registered with the Company’s Registrar and Share Transfer Agent or Depositories. Physical Copies of the full Annual Report were sent to those shareholders, who have requested for the same.

The Company Secretary further informed that the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts or Arrangements in which Directors are interested, maintained under Section 170 and 189 of the Act respectively and copies of documents referred in the notice were available for inspection at the e-Voting page of the NSDL and on the website of the Company during the continuation of proceedings of the AGM.

The Company Secretary also informed that remote e-voting facility commenced from Tuesday, 30<sup>th</sup> July, 2024 (9:00 A.M.) and closed at Thursday, 1<sup>st</sup> August, 2024 (5:00 P.M.). Further, in accordance with Section 108 of the Companies Act, 2013, relevant MCA Circulars and SEBI Circulars, the Company had also provided electronic means of voting at the AGM (“AGM E-Voting”). Members holding shares as on the cut-off date (i.e., 26<sup>th</sup> July, 2024) and had not cast their vote by remote e- voting, can exercise their right to vote on resolutions, as set out in the Notice of the 88<sup>th</sup> Annual General Meeting during the meeting through NSDL.

Mr. Chandra Kant Birla, Chairman of the Company, chaired the AGM and welcomed the shareholders to the 88<sup>th</sup> AGM of the Company. Thereafter he introduced Mr. Ashwin J. Laddha, Managing Director & CEO, Mr. Amit Poddar, Chief Financial Officer, Mr. R. P. Dutta, Company Secretary and Mr. S. Vishvanathan, Independent Director, Chairman of Audit Committee and Nomination & Remuneration Committee and Member of Stakeholder Relationship Committee and Risk Management Committee. He then requested other members of the Board present in the meeting through Video Conferencing to introduce themselves.

Mr. Raj Kumar Agrawal, Independent Director, Member of Audit Committee, Nomination & Remuneration Committee and Chairman of Risk Management Committee and Ms. Gauri Rasgotra, Independent Director, Chairperson of Corporate Social Responsibility Committee and Stakeholders’ Relationship Committee and member of Audit Committee and Risk Management Committee introduced themselves and confirmed their presence at AGM of the Company from their respective locations. Mr. Ashwin Bishnoi, Independent Director, Member of Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee could not attend the meeting due to pre-occupation.

The Chairman also acknowledged the presence of Mr. Amit Jain, representative of B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, Mr. A. K. Labh of A. K. Labh

& Co., Practicing Company Secretaries, Secretarial Auditor of the Company and Scrutinizer for the AGM, from their respective locations. He also confirmed the presence of requisite quorum.

Thereafter, the Chairman delivered his address to the shareholders. With the permission of the shareholders, the Notice of AGM and Directors' Report along with annexures were taken as read. Since there was no qualification or adverse remark in the Statutory Auditors' Report on the financials of the Company for the financial year 2023-24 and the Secretarial Auditors' Report for that year, the same were taken as read.

The following items of business, as per the Notice of AGM, were transacted at the meeting. The Chairman read out the item no. 1 and 2 and requested Mr. S. Vishvanathan, Independent Director of the company to chair the meeting for item no. 3 since Mr. C. K. Birla was interested in that agenda item and resumed as Chairman for item no. 4, 5 and 6. The Chairman then ordered voting on all the resolutions set in the notice of Annual General Meeting.

### **ORDINARY BUSINESS:**

#### **Item No. 1**

Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 along with reports of the Board of Directors and Auditors' thereon.

#### **Item No. 2**

Declaration of final dividend of Re. 0.25 per equity share of face value of Re. 1 each for the financial year ended 31<sup>st</sup> March, 2024.

#### **Item No. 3**

Appointment of a Director in place of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS**

#### **Item No. 4**

Re-appointment of Mr. Ashwin Bishnoi (DIN: 06862466) as an Independent Director.

#### **Item No. 5**

Revision in remuneration payable to Mr. Ashwin J. Laddha (DIN: 09538310), Managing Director & Chief Executive Officer of the Company.

#### **Item No. 6**

Payment of Remuneration to Cost Auditors for the financial year ending 31st March, 2025.

Thereafter, the Chairman requested the shareholders registered as speaker to give their valuable opinions and suggestions. The Chairman addressed the queries of the Speaker Shareholders as well as those received over emails.

The Chairman also announced that the e-voting window was active for voting during the proceeding of the AGM for those shareholders who did not cast their vote through remote e-voting. He further informed that the e-voting window will be closed after 15 minutes from the end of the meeting.

The Chairman further informed that the scrutinizer will submit his report on voting after considering the results of remote e-voting and results of e-voting during the AGM and severally authorized the Managing Director & CEO, Chief Financial Officer and Company Secretary of

the Company to receive the Scrutinizer's Report and declare the results and submit the same to the Stock Exchanges and also to make available on the website of the Company.

The Chairman on behalf of the Board of Directors of the Company, thanked all the stakeholders for their continued support and announced formal closure of the Annual General Meeting.

The meeting concluded with a vote of thanks to the Chair at 3.54 P.M.

For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta)  
Company Secretary  
ACS 14337