

Uno Minda Limited

(Formerly known as Minda Industries Limited)



Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: September 19, 2024

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Subject: Outcome of the Board Meeting held on Thursday, September 19, 2024 pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Uno Minda Ltd. (the "Company") at its meeting held today i.e., September 19, 2024, has approved the following matters:

1. Approval of Detailed Project Report ("DPR") for setting up of a new Manufacturing Plant in Indonesia by PT Minda Asean Automotive (PTMA), Wholly Owned Subsidiary of the Company.

This is to inform you that the Board of Directors of the Company has approved the setting up of a new Manufacturing Plant by PT Minda Asean Automotive ("PTMA"), Wholly Owned Subsidiary of the Company which is engaged in the business of manufacturing and trading in automotive parts (electrical switches, powers sockets, lever holder assemblies, horns & lighting solutions) in Indonesia.

With this expansion, PTMA will manufacture automotive parts such as Tail Lamp, Back Up lamp & HMSL which will mark a significant diversification into the passenger car segment. Once the new plant is commissioned, the existing plant will be relocated to the new site to consolidate operations and achieve economies of scale. The total capital expenditure for the new Plant and the relocation is estimated at Rs. 210 Crores.

Pursuant to the Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the requisite details against the aforesaid matter is attached as Annexure-I to this letter.

2. Approval of Detailed Project Report ("DPR") for setting up of new Harohalli, Karnataka Plant of Toyoda Gosei South India Private Limited ("TGSIN"), Subsidiary of Toyoda Gosei Minda India Pvt. Ltd. ("TG Minda"), Associate of the Company

This is to inform you that the Board of Directors of the Company has approved setting up of Harohalli, Karnataka Plant of TGSIN, Subsidiary of TG Minda, an Associate of the Company, which is engaged in the business of manufacturing and Sales of automobile Components (Interior & Exterior, Weatherstrips, Safety System Parts & Functional Parts).

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With this setting up of new plant, TGSIN will increase its present capacity by addition of 9 IMM (Injection Moulding Machines) in order to meet the future demand and to cater the increased demand of key customers. Through this new facility, TGSIN will manufacture safety systems (airbags, steering wheels, etc.) and interior and exterior products (console boxes, etc.).

The total capital expenditure for this new facility in Harohalli is estimated at Rs. 283 Crores, with operations expected to commence in Q1 FY 2027.

Pursuant to the Regulation 30 of SEBI (LODR), read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the requisite details against the aforesaid matter(s) is attached as **Annexure-II** to this letter.

3. Setting up a Manufacturing Plant (Phase-II) of Uno Mindarika Private Limited, a material subsidiary of the Company at Farrukh Nagar, Haryana

This is in furtherance to our earlier intimation dated 25th August, 2022 wherein the Company had informed about the setting up of Manufacturing Plant at Farrukh Nagar, Haryana by M/s Uno Mindarika Private Limited ("UMRPL"), a material subsidiary of the Company in Phase-I with an Investment of Rs. 110 Cr approx.

Now, the Board of Directors of the Company has approved the shifting of existing manufacturing plant of UMRPL from Manesar, Nawada Fatehpur, Haryana to Farrukh Nagar, Haryana in Phase-II with an Investment of Rs 120 Crores approx. The same will be funded through Debt & Internal accrual. The new Plant is expected to commence its operations w.e.f. Q3 FY 2027.

The new infrastructure is being set up to cater future sales growth and to meet product specific requirement for the advance technology switches.

Pursuant to the Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the requisite details against the aforesaid matter is attached as **Annexure-III** to this letter.

The meeting commenced at 10:15 A.M. and concluded at 10:50 A.M.

It is for your information and record please.

Thanking you

Yours faithfully,
For Uno Minda Limited
(Formerly known as Minda Industries Limited)


Tarun Kumar Srivastava
Company Secretary & Compliance Officer
Membership No.: 11994



Enclosures: as above

ANNEXURE-I

Disclosure under sub-para (3) of Para B of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Capacity Addition	
Existing Capacity	Not applicable as there is no existing capacity at present location.
Existing capacity utilization	Not Applicable
Proposed capacity addition	Approx. 4.1 Million units per annum
period within which the proposed capacity is to be added	Q4 FY 2026
Investment required	Rs 210 Crores (approx.)
Mode of financing	Debt and Internal Accrual
rationale	To meet the new requirements of the customers



UNO MINDA LTD.
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ANNEXURE-II

Disclosure under sub-para (3) of Para B of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Capacity Addition	
Existing Capacity	Approx. 155 Lacs unit per annum
Existing capacity utilization	Approx. 143 Lacs unit per annum
Proposed capacity addition	Approx. 61 Lacs unit per annum
period within which the proposed capacity is to be added	Q1 FY 2027
Investment required	Rs. 283 Crores
Mode of financing	Debt & Internal Accrual
rationale	To meet increasing customer demand.


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ANNEXURE-III

Disclosure under sub-para (3) of Para B of Part A of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Capacity Addition	
Existing Capacity	Not applicable as there is no capacity addition and only existing plant is shifting to new location.
Existing capacity utilization	
Proposed capacity addition	
period within which the proposed capacity is to be added	SOP: Q3 FY 2027
Investment required	Rs. 120 Crores
Mode of financing	Debt & Internal Accrual
rationale	To cater future sales growth



J. Rivastave