

Date: June 20, 2024

To

Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 Listing Compliance
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

**Subject**: Outcome of the Meeting of the Board of Directors of Ksolves India Limited held on June 20, 2024

Ref: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

BSE Scrip Code: 543599; NSE Symbol; KSOLVES; ISIN: INEOD6I01015

Dear Sir/Madam

Pursuant to the above-captioned subject, kindly note that the Board of Directors of the Company at its meeting held today on Thursday, June 20, 2024, have inter alia considered and approved the following:

- 1. Declared 1<sup>st</sup> Interim Dividend for FY 2024-25 of Rs. 8 per share on fully paid-up equity shares of the company. The record date for dividend to reckon the eligible the members for dividend shall be Friday, June 28, 2024.
- 2. Formulation, adoption and implementation of 'Ksolves Employee Stock Option Scheme I- 2024' ("KSOS I 2024") subject to approval of the shareholders of the Company, contemplating grant of 1,00,000 (One Lakh only) employee stock options ('Options') to the few top employees of the Company. The disclosure pursuant to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-A.
- 3. Formulation, adoption and implementation of 'Ksolves Employee Stock Option Scheme II- 2024' ("KSOS II 2024") subject to approval of the shareholders of the Company, contemplating grant of 2,00,000 (Two Lakh only) employee stock options ('Options') to the employees of the Company. The disclosure pursuant to SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure-A.

## The said meeting commenced at 3:30 p.m and concluded at 04:40 p.m.

Further, the Trading Window for dealing in its securities shall remain closed until June 23, 2024. The same is being duly communicated to all the Designated Persons.

The postal ballot notice for seeking the approval of the members on the above schemes shall be shared in due time.

This is for your information and records.

For Ksolves India Limited

Manisha Kide Company Secretary & Compliance Officer



## **Annexure A**

## For KSOS I-2024

No.		
options to be granted  options to be granted  in ₹10/- (Rupee Ten) each against each ESOP exercised (we proportionately adjusted due to corporate action(s), if any).  KSOS I - 2024 shall be in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);  Total number of shares covered by these options;  Pricing formula  Pricing formula  The exercise price shall be face value of the provisions of the Income Ta 1961 and other applicable laws (if any) at the relevant time.  Described in the Store in the S	ails of $1.00.000$ (One Lakh only) grants are covered by KSOS I - 2024	
scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);  3. Total number of shares covered by these options;  4. Pricing formula  Pricing formula  The exercise price shall be face value of the Underlying equity sof the Company to be allotted on exercise of vested options pursuative the KSOS I - 2024.  The employee shall also be liable to pay the Company the an equivalent to the value of the perquisite tax payable on exercise the option in accordance with the provisions of the Income Tate 1961 and other applicable laws (if any) at the relevant time.  Not applicable at this stage.  7. Options exercised;  8. Money realized by exercise of options  9. The total number of  India (Share Based Employee Benefits and Sequity) Regulations, 2021.  Equity) Regulations, 2021.  Exchange Board of India (Share Based Employee Benefits and Sequity) Regulations, 2021.  Equity) Regulations, 2021.  1,00,000 (One Lakh) grants are covered by KSOS I - 2024, shall entitle 1 (one) fully paid-up equity share of face value of face value of face value of the underlying equity sof the Company to be allotted on exercise the vested options, paby the employee in order to exercise the vested options pursuate the KSOS I - 2024.  The employee shall also be liable to pay the Company the an equivalent to the value of the perquisite tax payable on exercise the options in accordance with the provisions of the Income Tate 1961 and other applicable laws (if any) at the relevant time.  Not applicable at this stage.  Not applicable at this stage.	be which shall entitle 1 (one) fully paid-up equity share of face value o ₹10/- (Rupee Ten) each against each ESOP exercised (will be proportionately adjusted due to corporate action(s), if any).	options to be granted
shares covered by these options;  shall entitle 1 (one) fully paid-up equity share of face value of (Rupee Ten) each against each ESOP exercised (will proportionately adjusted due to corporate action(s), if any).  The exercise price shall be face value of the underlying equity so of the Company to be allotted on exercise of vested options, part by the employee in order to exercise the vested options pursuate the KSOS I - 2024.  The employee shall also be liable to pay the Company the an equivalent to the value of the perquisite tax payable on exercite options in accordance with the provisions of the Income Tender 1961 and other applicable laws (if any) at the relevant time.  Not applicable at this stage.  Time within which option may be exercised;  Options exercised;  Money realized by exercise of options  The total number of	Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.  Benefits Equity)  Control of the Based Benefits  Equity (Control of the Based Benefits Equity)  Equity (Control of the Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Benefits and Sweat Equity)  Exchange Board of India (Share Based Employee Board India (Shar	scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
of the Company to be allotted on exercise of vested options, particle by the employee in order to exercise the vested options pursuate the KSOS I - 2024.  The employee shall also be liable to pay the Company the an equivalent to the value of the perquisite tax payable on exercised;  The employee shall also be liable to pay the Company the an equivalent to the value of the perquisite tax payable on exercite the options in accordance with the provisions of the Income Tax 1961 and other applicable laws (if any) at the relevant time.  Not applicable at this stage.  The Exercise period would commence from the date of vesting will expire on completion of 90 days from the date of vesting options.  Options exercised;  Money realized by exercise of options  The total number of	red by shall entitle 1 (one) fully paid-up equity share of face value of ₹10/- ns; (Rupee Ten) each against each ESOP exercised (will be proportionately adjusted due to corporate action(s), if any).	shares covered by these options;
<ul> <li>5. Options vested</li> <li>6. Time within which option may be exercised;</li> <li>7. Options exercised;</li> <li>8. Money realized by exercise of options</li> <li>9. The total number of</li> <li>Not applicable at this stage.</li> <li>The Exercise period would commence from the date of vesting will expire on completion of 90 days from the date of vesting villence options.</li> <li>Not applicable at this stage.</li> </ul>	of the Company to be allotted on exercise of vested options, payable by the employee in order to exercise the vested options pursuant to	Pricing formula
6. Time within which option may be exercised; 7. Options exercised; 8. Money realized by exercise of options 9. The total number of		
option may be exercised; will expire on completion of 90 days from the date of vestions.  7. Options exercised; Not applicable at this stage.  8. Money realized by exercise of options  9. The total number of		
<ul><li>8. Money realized by exercise of options</li><li>9. The total number of</li></ul>	ay be will expire on completion of 90 days from the date of vesting o	option may be
exercise of options  9. The total number of	rcised; Not applicable at this stage.	Options exercised;
9. The total number of		
result of exercise of option	mber of ng as a ercise of	The total number of shares arising as a result of exercise of option
10. Options lapsed		
11. Variation of terms of options		of options
	erms part of Postal Ballot Notice. Same will be made available on the	
13. Subsequent changes or cancellation or exercise of such options	or Not applicable at this stage.	changes or cancellation or exercise of such

Ksolves India Limited (Formerly known as Ksolves India Private Limited)

Registered. Office.: 317/276-Second floor, Lane No.3, Mehrauli Road, Saidulajab, Saket, New Delhi-110030, Corporate Office: Parexl, B-4, 1st Floor, B-Block, Sector 63, Noida-201301

Telephone No: 0120-4983851 Email Id: cs@ksolves.com Website: www.ksolves.com



		Diluted earnings	
4		per share pursuant	
	14.	to issue of equity	
		shares	
		on exercise of	Not applicable at this stage.
		options.	

## For KSOS II-2024

Cr.	Darticulars	Details
Sr. No.	Particulars	Details
1.	Brief details of	2,00,000 (Two Lac only) grants are covered by KSOS II - 2024,
1.	options to be	which shall entitle 1 (one) fully paid-up equity share of face value of
	granted	₹10/- (Rupee Ten) each against each ESOP exercised (will be
		proportionately adjusted due to corporate action(s), if any).
2.	Whether the	KSOS II - 2024 shall be in compliance with the Securities and
	scheme is in terms	Exchange Board of India (Share Based Employee Benefits and Sweat
	of Securities and Exchange Board of	Equity) Regulations, 2021.
	India (Share Based	
	Employee Benefits	
	and Sweat Equity)	
	Regulations, 2021	
	(if applicable);	2.00.000 (T
3.	Total number of shares covered by	2,00,000 (Two Lac only) grants are covered by KSOS II - 2024, which shall entitle 1 (one) fully paid-up equity share of face value of
	these options;	₹10/- (Rupee Ten) each against each ESOP exercised (will be
	diese options,	proportionately adjusted due to corporate action(s), if any).
4.	Pricing formula	The exercise price shall be equivalent to the 20% discount at the
		market price of the underlying equity shares of the Company to be
		allotted on exercise of vested options, payable by the employee in
		order to exercise the vested options pursuant to the KSOS II - 2024.
		The employee shall also be liable to pay the Company the amount
		equivalent to the value of the perquisite tax payable on exercise of
		the options in accordance with the provisions of the Income Tax Act,
		1961 and other applicable laws (if any) at the relevant time.
5.	Options vested	Not applicable at this stage.
6.	Time within which	The Exercise period would commence from the date of vesting and
	option may be exercised;	will expire on completion 1 year from the date of vesting of options.
7.	Options exercised;	Not applicable at this stage.
8.	Money realized by	The applicable at this stage.
	exercise of options	
9.	The total number of	
	shares arising as a	
	result of exercise of	
10	option	
10. 11.	Options lapsed Variation of terms	
11.	of options	
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12.	Brief details of significant terms	Significant terms will be disclosed as explanatory statement forming part of Postal Ballot Notice. Same will be made available on the website of the Company.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	