



Dt.25.10.2024.

To,
The Manager
BOMBAY STOCK EXCHANGE LTD
1st Floor, P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 539864

Dear Sir / Madam,

Script Name :GHUSHINE FINTRRADE OCEAN LIMITED

Sub: Regulation 33 of SEBI (LODR) Regulations ,2015 for HALF YEAR ended 30th SEPTEMBER 2024.

In the matter we are submitting here with half yearly unaudited standalone results for the period from
1st April 2024 to 30th September 2024 along with limited review report of auditor dated 25-10-2024


Said results were approved by the board at its meeting held on 25-10-2024

kindly place the same on your record and Acknowledge

Place: Surat

Date: 25.10.2024

Yours Truly,
For Board of Directors of
GHUSHINE FINTRRADE OCEAN LIMITED


(ALOK BHORANI)
Managing Director
(DIN : 00006643)

GHUSHINE FINTRRADE OCEAN LIMITED

Registered Address: Ground floor -27, Aagam Cross Road, AC Market opposite Star
Galaxy near Shrungar Residency, VesuAbhava road, Surat-395007 **M:** 9377647822
Email id: ghushine95e@gmail.com **GSTIN:** 24AABCP3988Q1ZO **CIN:** L65910GJ1995PLC025823



Limited Review Report on Half Yearly Financial Results of Ghushine Fintrade Ocean Limited pursuant to the Regulation 33 of the SEBI(LODR) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019

To,
The Board of Directors of
Ghushine Fintrade Ocean Limited,

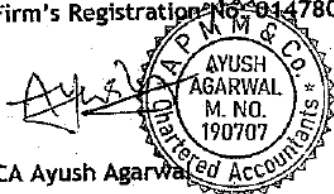
We have reviewed the accompanying statement of unaudited financial results of M/s Ghushine Fintrade Ocean Limited for the Half Year ended 30.09.2024. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:

For A P M M & CO
Chartered Accountants
Firm's Registration No. 0147804W



CA Ayush Agarwal
Partner
Membership No. 190707

Place: Surat
Date: 25-10-2024

UDIN - 24190707BKFPVE2624.

⊗ **HEAD OFFICE :**
38, UPPER BASEMENT, DHEERAJ HERITAGE,
NEAR MILAN JUNCTION, S.V. ROAD,
SANTACRUZ (W), MUMBAI - 400 054.
TEL : 022-49738837 / 26616115
E-mail : apmm.mumbai@gmail.com

⊗ **CORPORATE OFFICE :**
1ST FLOOR, GUARDIAN HOUSE,
SUMAN DESAI WADI, NEAR UDHNA DARWAJA,
RING ROAD, SURAT - 395 002.
TEL : 0261-4891100 / 4894506
E-mail : apmm.surat@gmail.com

⊗ **AHMEDABAD BRANCH :**
609, 6TH FLOOR, SHREE BALAJI HEIGHTS,
C.G. ROAD, AHMEDABAD - 380 015.
TEL : 079-40391209
E-mail : apmm.ahmedabad@gmail.com

⊗ **BOISAR BRANCH :**
C-10, BLDG. NO. K-1/2, ANANT APARTMENT,
NAVAPUR ROAD, BOISAR - 401 501.

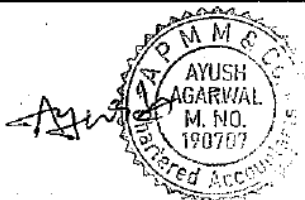
GHUSHINE FINTRKADE OCCAM LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: M-12, MEZNINE FLOOR, NILKAMAL APP. MOHATMAWADI, SALABATPURA, SURAT

Statement of Financial Results for the half year ended on September 30, 2024

(₹ In Lakh except per share data)			
Particulars	Half Year Ended		Year Ended
	30/09/2024	30/09/2023	31/03/2024
A	Date of start of reporting period		
	01/04/2024	01/04/2023	01/04/2023
B	Date of end of reporting period		
	30/09/2024	30/09/2023	31/03/2024
C	Whether results are audited or unaudited		
	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated		
	Standalone	Standalone	Standalone
I	Revenue From Operations		
	Net sales or Revenue from Operations		
	125.19	0.39	144.67
II	Other Income		
	12.17	12.26	22.60
III	Total Income (I+II)		
	137.37	12.65	167.27
IV	Expenses		
(a)	Cost of materials consumed		
	110.01	-	122.63
(b)	Purchases of stock-in-trade		
	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	13.39	0.38	19.47
(d)	Employee benefit expense		
	10.98	-	19.32
(e)	Finance Costs		
	-	9.27	-
(f)	Depreciation and amortisation expense		
	0.76	-	0.73
(g)	Other Expenses		
	2.25	2.99	4.77
	Total expenses (IV)		
	137.39	12.64	166.92
V	Profit/(loss) before exceptional items and tax (III-IV)		
	(0.02)	0.01	0.36
VI	Exceptional items		
	-	-	0.22
VII	Profit (loss) after exceptional items and before Tax (V-VI)		
	(0.02)	0.01	0.14
VIII	Tax Expense		
(a)	Current Tax		
	(0.05)	-	0.12
(b)	(Less):- MAT Credit		
	-	-	0.02
(c)	Current Tax Expense Relating to Prior years		
	-	-	-
(d)	Deferred Tax (Asset)/Liabilities		
	(0.06)	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		
	0.03	0.01	0.02
X	Profit/(loss) from discontinued operations		
	-	-	-
XI	Tax expenses of discontinued operations		
	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		
	-	-	-
XIII A	Profit(Loss) For Period Before Minority Interest		
	0.03	0.01	0.02
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method		
	-	-	-
XIII C	Profit/Loss Of Minority Interest		
	-	-	-
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)		
	0.03	0.01	0.02
XV	Other Comprehensive Income		
	a. i). Items that will not be reclassified to profit or loss		
	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss		
	-	-	-
	b. i). Item that will be reclassified to profit or loss		
	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss		
	-	-	-
	Total Comprehensive income		
	-	-	-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)		
	0.03	0.01	0.02
XVII	Details of equity share capital		
	Paid-up equity share capital		
	494.49	494.49	494.49
	Face value of equity share capital (Per Share)		
	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share		
(a)	Earnings per share (not annualised for quarter ended)		
	Basic earnings (loss) per share from continuing operation		
	0.0006	0.0002	0.0004
	Diluted earnings (loss) per share from continuing operation		
	0.0006	0.0002	0.0004



GHUSHINE FINTRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: M-12, MEZNINE FLOOR, NILKAMAL APP. MOHATMAWADI, SALABATPURA, SURAT

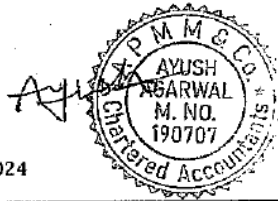
Statement of Financial Results for the half year ended on September 30, 2024

(b)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from discontinued operation	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-
(c)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.0006	0.0002	0.0004
	Diluted earnings (loss) per share continuing and discontinued operations	0.0006	0.0002	0.0004

Notes on Financial Results:-

- 1 The above unaudited standalone financial results for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on October 25, 2024. The statutory auditors have carried out limited review of above result.
- 2 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
- 3 As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e. Textile Trading.
- 4 The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, Ghushine Fintrade Ocean Limited



Alok B. Jain
Alok B. Jain
Managing Director
DIN 00006643

Date :- 25th October, 2024
Place:- Surat

GHUSHINE INTRADE OCEAN LIMITED

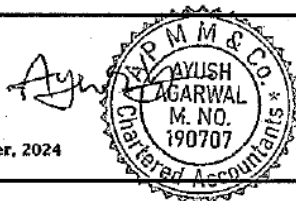
CIN: L65910GJ1995PLC025823

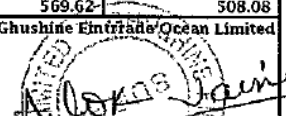
Registered Office: M-12, MEZNINE FLOOR, NILKAMAL APP. MOHATMAWADI, SALABATPURA, SURAT

Statement of Assets and Liabilities as on September 30, 2024

		(₹ In Lakh)	
Particulars		Half Year Ended	Year ended
A	Date of start of reporting period	30/09/2024	31/03/2024
B	Date of end of reporting period	30/09/2024	31/03/2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
ASSETS			
1 Non-current assets			
a)	Property, Plant and Equipment	2.62	3.38
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other intangible assets	-	-
f)	Intangible assets under development	-	-
g)	Biological Assets other than bearer plants	-	-
h)	Financial Assets	-	-
(i)	Investments	20.00	20.00
(ii)	Trade receivables	-	-
(iii)	Loans	301.28	295.04
(iv)	Deposits and Others	2.81	5.08
i)	Deferred tax assets (net)	0.27	0.22
j)	Other non-current assets	-	-
Total Non-Current Assets		326.98	323.71
2) Current assets			
a)	Inventories	15.22	28.60
b)	Financial Assets	-	-
(i)	Investments	-	-
(ii)	Trade receivables	222.88	152.21
(iii)	Cash and cash equivalents	2.67	2.95
(iv)	Bank balances other than(iii) above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	-	-
c)	Current Tax Assets (Net)	0.14	-
d)	Other current assets	1.73	0.60
Total Current Assets		242.64	184.37
TOTAL ASSETS		569.62	508.08
EQUITY & LIABILITIES :			
EQUITY:			
a)	Equity Share Capital	494.49	494.49
b)	Other Equity	13.45	13.42
Equity attributable to equity holders of the Company		507.94	507.91
LIABILITIES :			
1) Non-Current Liabilities			
a) Financial Liabilities			
(i)	Borrowings	-	-
(ii)	Lease liabilities	-	-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	0.04
Total Non-Current Liabilities		-	0.04
2) Current liabilities			
a) Financial Liabilities			
(i)	Borrowings	6.22	-
(ii)	Lease liabilities	-	-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	55.32	-
(iv)	Other financial liabilities	-	-
b)	Other current liabilities	-	-
c)	Provisions	0.15	0.14
d)	Current Tax Liabilities (Net)	-	-
Total Current Liabilities		61.68	0.14
TOTAL EQUITY AND LIABILITIES		569.62	508.08

For, Ghushine Intrade Ocean Limited




 Ajay B. Jain
 Managing Director
 DIN-0006643

Date : 25th October, 2024
Place: Surat

GHUSHINE FINTRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: M-12, MEZNINE FLOOR, NILKAMAL APP. MOHATMAWADI, SALABATPURA, SURAT

Statement of Cash Flow for the Half Year ended September 30, 2024

Particulars		(₹ In Lakh)	
		Half Year Ended 30.09.24	Year ended 31.03.24
A	Date of start of reporting period	01.04.24	01.04.23
B	Date of end of reporting period	30.09.24	31.03.24
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	(0.02)	0.36
	ADD/(LESS): - Adjustment for :		
	Depreciation	0.76	0.73
	Provision For Income Tax	-	(0.14)
	Interest Expense	-	-
	Interest Income	(12.17)	(22.60)
	Operating Profit before changes in working capital	(11.43)	(21.65)
	Movement in Working Capital Changes:		
	(Inc)/Dec in Inventories	13.39	-
	(Inc)/Dec in Trade Receivables	(70.67)	7.24
	(Inc)/Dec in Other Current Assets	(1.27)	-
	(Inc)/Dec in Loans and Deposits	(3.97)	-
	(Inc)/Dec in Other Current Financial Assets	-	-
	(Inc)/Dec in Other Non-Current Financial Assets	-	-
	(Inc)/Dec in Trade Payables	55.32	(0.13)
	(Inc)/Dec in Other Current Liabilities and Provisions	0.01	-
	(Inc)/Dec in Other Non - Current Liabilities	(0.04)	-
	(Inc)/Dec in Other Current Financial Liabilities	-	-
	(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
	Cash Generated from Operations	(18.66)	(14.54)
	Direct Taxes paid (Net of refund)	(0.01)	-
	Other Adjustments	-	(0.22)
	Net Cash Flow From Operating Activities	(18.67)	(14.76)
CASH FLOW FROM INVESTMENT ACTIVITIES			
	Purchase of Fixed Assets	-	(2.09)
	Interest Income	12.17	22.60
	Redemption of Fixed Deposit	-	-
	Investment Purchase	-	(20.00)
	Decrease/(Increase) in Investments	-	-
	Net Cash From Investment Activities	12.17	0.51
CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeding From Loan and Advances	6.22	22.73
	Repayment Of Liability	-	(7.54)
	Net Cash From Financing Activities	6.22	15.19
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(0.28)	0.94
	Opening Cash & Cash Equivalents	2.95	2.01
	Closing Cash and Cash Equivalents	2.67	2.95

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows. For, Ghushine Fintrade Ocean Limited

Date :- 25th October, 2024
Place:- Surat

