

Date: February 2, 2025

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 530457

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘SEBI Listing Regulations’), we wish to inform you that the Board of Directors of the Company at their meeting held on February 2, 2025 inter alia considered and approved the acquisition of 100% stake in the Alparithm Technologies Private Limited , subject to completion of due diligence and execution of share purchase agreement and fulfilment of conditions therein, if any.

The detailed disclosure with respect to the proposed acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as **‘Annexure – I’**.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at www.gttdata.ai

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **GTT Data Solutions Limited**
(Formerly known as Cinerad Communications Limited)

Ebrahim Nimuchwala
Company Secretary & Compliance Officer

Annexure - I

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition.

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target entity: Alparithm Technologies Private Limited (“Target”), a company incorporated in the year 2010 under the Companies Act, 1956 with CIN - U72900TN2010PTC075959 and having its registered office at 172, Arcot Road, 225-A, 3rd Floor, Raahat Plaza, Vadapalani, Chennai, Tamil Nadu - 600026.</p> <p>Details of Target: The Target is engaged in the business of inter alia (i) research and development of media software, designing and processing of computer software, hardware and providing business process outsourcing (BPO) services, online solutions using latest software technology services and developing solutions for computer oriented problems involving hardware, software, interfaces and techniques, developing and installing market system and application software products, software research and development services, software development, outsourcing, offshore, software consulting, business process outsourcing, HR solutions and human resources and to promote and operate software technology labs and software development centers and undertaking computer services relating to information systems, (ii) providing consultancy and other services and to act as developers, consultants and technical advisers in the field of computers, computer softwares, hardwares, information and management systems, development and dealing in computer programmes application systems, information and management systems for facilities of data processing and computer operation, (iii) imparting training, conducting seminars, workshop, short and long duration, courses, maintenance, software developments and deputing personnel to develop and process software, and (iv) carrying on the business of research and development in the field of electronics, computers and allied items, office, industry and domestic automation equipment, robotics, development of new product lines, and to use the technologies so developed for industrial and commercial productions in India and abroad.</p>

	Period - FY 2023-24 Turnover: ₹ 2351.45 lacs Net Profit / (Loss): ₹ 163.21 lacs
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	No
Industry to which the entity being acquired belongs	Information Technology
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To expand company’s research and development of media software, designing and processing of computer software, hardware and providing business process outsourcing (BPO) services, online solutions using latest software technology services and developing solutions for computer oriented problems involving hardware, software, interfaces and techniques, developing and installing market system and application software products, software research and development services, software development, outsourcing, offshore, software consulting, business process outsourcing, HR solutions and human resources and to promote and operate software technology labs and software development centers and undertaking computer services relating to information systems.
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	On or before 31st March 2025 or extended date as may be mutually decided between the parties.
Nature of consideration - whether cash consideration or share swap and details of the same	Combination of cash consideration and shares swap arrangement, subject transaction document to be entered between the parties.
Cost of acquisition or the price at which the shares are acquired	Total cost of acquisition for acquiring 100% of the equity shares / voting rights in Target may be around ₹ 15 Crores, subject to outcome of diligence and entering into transaction documents between the parties.
Percentage of shareholding / control acquired and / or number of shares acquired	10,000 equity shares of Rs. 10/- each constituting 100% of the equity shares of Target.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target is led by a highly experienced team with several decades of experience in delivering 100’s of client success stories. Target focus on both ROI – “Return on Investment” and “Return on Information” to ensure that its clients stay focused on their core competency. The key differentiators include:

- Multi-award Winning, Platinum Partner for IBM in the areas of Data Governance, Data Catalogs, MDM, DataOps, Cloud Data Lakes and Cloud Pak for Data
- First in the world to sell and Implement IBM MDM on Cloud
- Only company in India with Single View of Citizen implementation experience with 3 Indian States – deduped, matched and linked more than 500 million citizen records using IBM MDM and still counting
- Customer Intelligence Analytics (CIA) solution offers pre-built Predictive Analytics models
- 24/7 delivery and support center in India, helps Global customers achieve more for less.

The turnover of the Target for preceding 3 financial years are as below:

2023-24: ₹ 2351.45 lacs

2022-23: ₹ 2866.14 lacs

2021-22: ₹ 2196.76 lacs