

SARTHAK GLOBAL LIMITED

CIN: L99999MH1985PLC136835

Regd. Office: 609, Floor-6, West Wing, Tulsiani Chambers, Nariman Point, Mumbai, (MH) 400021, India, Contact No.: 9827522189

Corporate Office: 170/10, Film Colony, R.N.T. Marg, Indore (MP), 452001, India

Phone No.: 0731-4279626, **Email:** sgl@sarthakglobal.com, **Website:** www.sarthakglobal.com

01st July, 2024

To,
BSE Limited
Listing Department
25th Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Symbol: SARTHAKGL

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting dated 01st July, 2024.

Ref.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for Intimation regarding Appointment and Resignation of Non-Executive Independent Director

With reference to subject captioned above, the Board of Directors of the Company in its meeting held today, the **01st day of July, 2024 (Monday) at 12:05 P.M.** at the Corporate office of the Company, approved the following businesses:

1. Acceptance of Resignation of Mr. Naresh Vyas (DIN: 08247948), from the Post of Non-executive Independent Director of the Company with effect from June 27, 2024.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in '**Annexure - A**'.

The details required under Regulation 30 of the SEBI Listing Regulations read with Para A Sub Para (7B) of Part A of Schedule III are given in '**Annexure - B**'.

2. Appointment of Mr. Ramprakash Verma (DIN: 10688539) as an Additional cum Independent Director of the Company for a first term of five (5) consecutive years with effect from 01st July, 2024, upon the recommendation of the Nomination and Remuneration Committee, subject to approval of shareholders of the Company in the forthcoming Annual General Meeting.

Pursuant to BSE Circular LIST/COMP/14/2018-19, we hereby affirm that Mr. Ramprakash Verma (DIN: 10688539) is not debarred from holding the office of Additional cum Independent Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and holds NIL Equity Shares in the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Master Circular) read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in '**Annexure - C**'.

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3. Reconstitution of Audit Committee, Nomination & Remuneration Committee, Stakeholders' Relationship Committee, and Risk Management Committee, the details of which is annexed as 'Annexure - D'.

The meeting commenced at 12:05 P.M. (IST) and concluded at 12:20 P.M. (IST).

Please find the same in order and confirm compliance.

Thanking you,

Yours faithfully,

For and on behalf of Sarthak Global Limited

Ankit Joshi

Date: 2024.07.01 12:28:48 +05'30'
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Ankit Joshi

(Company Secretary)

Enclosure: A/a

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Annexure-A

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation of Mr. Naresh Vyas (DIN: 08247948) from the office of Non- executive Independent Director due to personal and unavoidable circumstances
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of Cessation: 27-06-2024. Terms of appointment: Not Applicable
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional Information in case of resignation of Independent Director.		
6.	Letter of Resignation along with detailed reason for resignation	Resignation Letter is enclosed as Annexure- I.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Enclosed as Annexure – B.
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Naresh Vyas has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter which is enclosed as Annexure- I.

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Annexure-B

Details under Regulation 30 of the SEBI Listing Regulations read with Para A Sub Para (7B) of Part A of Schedule III

Directorship details (Disclaimer: Please enter 'NIL' in the fields Name of Companies, category of directorship and Membership of board committees in case the director does not hold directorship in any other Company/committee)

Sr. No.	Name of the Director	Name of Companies	Category of directorship	Membership of board committees
1.	MR. NARESH VYAS	NIL	NIL	NIL

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Annexure-C

DETAILS REQUIRED UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED JULY 11, 2023 (MASTER CIRCULAR) READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ramprakash Verma (DIN: 10688539) as Additional cum Independent Director of the Company for a period of five (5) years from 01 st July, 2024 to 30 th June, 2029.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment;	The Board of Directors of the Company at its meeting held on 01 st July, 2024 approved the appointment of Mr. Ramprakash Verma (DIN: 10688539) as Additional cum Independent Director w.e.f 01 st July, 2024. The said appointment is subject to approval of shareholders in the forthcoming Annual General Meeting.
3.	Brief profile (in case of appointment);	He is having more than 31+ years in the Strategic Planning and Leadership, Plant Administration, Production/Quality Management and Project Management & Execution and other related activities.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any other Directors.

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Annexure-D

COMPOSITION OF COMMITTEES OF BOARD OF DIRECTORS OF SARTHAK GLOBAL LIMITED

With effect from: 01st July, 2024

1. Audit Committee		
NAME OF THE DIRECTOR	STATUS IN COMMITTEE	CATEGORY
Mr. Ritesh Sinvhal	Chairman	Independent Director
Mr. Sunil Gangrade	Member	Executive Director
Mr. Ramprakash Verma	Member	Independent Director
Mrs. Swati Sudesh Oturkar	Member	Non-Executive Director
Stakeholders' Relationship Committee		
NAME OF THE DIRECTOR	STATUS IN COMMITTEE	CATEGORY
Mr. Ramprakash Verma	Chairman	Independent Director
Mr. Sunil Gangrade	Member	Executive Director
Mr. Ritesh Sinvhal	Member	Independent Director
Nomination & Remuneration Committee		
NAME OF THE DIRECTOR	STATUS IN COMMITTEE	CATEGORY
Mr. Ritesh Sinvhal	Chairman	Independent Director
Mr. Ramprakash Verma	Member	Independent Director
Mrs. Swati Sudesh Oturkar	Member	Non-Executive Director
Risk Management Committee		
NAME OF THE DIRECTOR	STATUS IN COMMITTEE	CATEGORY
Mr. Ramprakash Verma	Chairman	Independent Director
Mrs. Swati Sudesh Oturkar	Member	Non-Executive Director
Mr. Sunil Gangrade	Member	Executive Director

Date: 27 June 2024

To,
The Company Secretary/ Board of Directors,
Sarthak Global Limited
609, Floor-6, West Wing, Tulsiani Chambers,
Nariman Point, Mumbai,
(MH) 400021, India

Dear Sir/Madam,

Subject: Resignation from the post of Independent Director of the Company.

I, Naresh Vyas, hereby step down from the post of Non-Executive Independent Director of the Company due to personal and unavoidable circumstances w.e.f closing hours of 27th June, 2024. Consequent to my resignation from the Board, I will also be stepping down as a member of the Audit Committee and Nomination and Remuneration Committee; and Chairmanship of Stakeholders' Relationship Committee and Risk Management Committee of the Company.

I would like to express my gratitude to all the Board members and convey thanks to Management for their support and co-operation during my term as an Independent Director in the Company.

Further I confirm that there are no other material reasons other than those which I have mentioned above.

You are requested kindly accept and acknowledge the same and arrange to submit the necessary intimation with the office of the Registrar of Companies and Stock Exchange.

Thanking You
Yours sincerely,

Signature: _____

Name: Naresh Vyas
DIN: 08247948

"Resignation Acknowledged to be
relieved w.e.f. 27 June 2024."



Arshi Joshi
Company Secretary &
Compliance officer.