

**DEEP POLYMERS LIMITED**

Plastic Colour Master batches,  
Additive & Filler Compounds  
CIN: L25209GJ2005PLC046757



ISO 9001 : 2015 TUV NORD CERTIFIED COMPANY

09<sup>th</sup> November, 2023

To,  
BSE Limited  
Floor-25, P J Tower,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 541778**

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on November 9, 2023 pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

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We wish to inform you that the Board of Directors of the Company at its meeting held on November 9, 2023 has, inter alia, approved the following;

Un-audited Standalone and Consolidated Financial Results of the Company along Limited review Report (Standalone and Consolidated) issued by Statutory Auditors of the Company for the quarter ended on September 30, 2023. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

Further, we hereby confirm that the Statutory Auditors of the Company have issued Limited Review Report on standalone and consolidated financial results of the Company for the quarter ended September 30, 2023, with unmodified opinion.

The Board Meeting commenced at 6:00 p.m. and concluded at 6:40 p.m.

You are requested to take the same on your record and disseminate to the members.

Thanking you,

Yours faithfully,

**For Deep Polymers Limited**

**Rameshbhai Patel**  
**Managing Director**  
**DIN: 01718102**

**Factory :** Block No. 727 & 553, Rakanpur (Santej), Taluka: Kalol, Dist. Gandhinagar (Gujarat) India Pin: 382721  
Tele: +91-2764-286032, 286450, Fax: +91-2764-286451  
E-mail: info@deepoly.com URL : www.deepoly.com



## S. MANDAWAT & CO.

*Chartered Accountants*

913, Sahjanand Shopping Centre .Opp. Rajasthan Hindi High School Shahibaug Road- Ahmedabad - 380004  
Phone : (O) 25620913 (M) 9426072909 Email : skmandawat@yahoo.co.in

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,  
The Board of Directors of,  
Deep Polymers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Deep Polymers Limited ("the Company"), for the quarter ended on 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A



review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

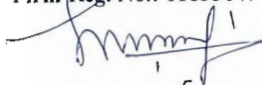
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasize Matter Paragraph:

The company makes contribution to Life Insurance Corporation of India as a part of Employee Gratuity Scheme. The contribution made to LIC towards the gratuity during the period covered by Limited review has been recognized as expense.

Our conclusion is not modified in respect to above matter.

**For, M/s S. Mandawat & Co.,  
Chartered Accountants,  
Firm Reg. No.: 118330W**



**Subhash Chandra Mandawat  
Partner  
M. No.: 102708  
Date: November 09, 2023  
Place: Ahmedabad  
UDIN: 23102708BGVQWT5378**



**DEEP POLYMERS LIMITED**

CIN: L25209GI2005PLC046757

Registered Office: Block No. 727 & 553, Rakanpur (Santej) Taluka: Kalol, District: Gandhinagar - 382721

E-mail id: info@deppoly.com website: www.deppoly.com Tele: +91-2764-286032

Statement of Standalone Un-Audited Financial Results for the Quarter Ended on September 30, 2023

(Rs. In Lakhs) except per EPS

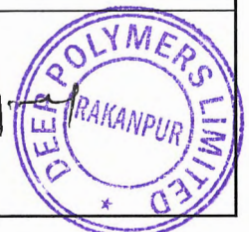
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23 (Unaudited)	30-Jun-23 (Unaudited)	30-Sep-22 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
I	Revenue from operations	2,614.75	2,975.08	2,928.07	5,589.82	6,486.40	12,045.02
II	Other Income	43.43	40.87	51.68	84.30	82.63	196.43
III	Total Income (I+II)	2,658.18	3,015.94	2,979.75	5,674.12	6,569.03	12,241.45
IV	Expenses						
	Cost of Material Consumed	2,045.95	2,129.19	2,436.68	4,175.14	5,472.68	9,359.38
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	3.30	400.53	(90.30)	403.83	(569.89)	(491.44)
	Employee Benefit Expenses	113.92	108.79	51.15	222.71	157.98	484.93
	Finance Cost	34.41	26.59	55.10	61.00	110.19	49.29
	Depreciation and Amortization Expense	41.91	41.50	36.37	83.41	101.19	201.59
	Power and Fuel	31.17	31.22	80.45	62.39	125.57	210.14
	Other Expenses	168.51	89.32	156.23	257.83	541.06	1,093.53
	Total Expenses	2,439.17	2,827.14	2,725.68	5,266.31	5,938.78	10,907.42
V	Profit/(Loss) before exceptional and Extraordinary Items and tax (III-IV)	219.01	188.80	254.07	407.81	630.25	1,334.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Extraordinary Items	-	-	-	-	-	-
VIII	Profit/(Loss) before tax (V-VI-VII)	219.01	188.80	254.07	407.81	630.25	1,334.01
IX	Tax Expense						
	(A) Current Tax	(75.13)	(44.03)	(47.01)	(119.16)	(141.06)	(404.45)
	(B) Deferred Tax	(23.44)	46.90	-	23.46	-	-
	(C) MAT Credit	-	-	-	-	-	-
X	Profit/(Loss) for the period from continuing Operations (VIII-IX)	120.44	191.68	207.06	312.11	489.19	929.56
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
XI	Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
XII	Profit/(Loss) for the period (X+XI)	120.44	191.68	207.06	312.11	489.19	929.56
XIII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period	-	-	-	-	-	-
XV	Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income (XII+XIV)	120.44	191.68	207.06	312.11	489.19	929.56
XVI	Details of Equity Share Capital						
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share) (No. in Lacs)	2,303.28	2,303.28	2,303.28	2,303.28	2,303.28	2,303.28
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVII	Other Equity Excluding Revaluation Reserve						4,131.00
XVIII	Earning Per Share						
(a)	Earning Per Share Continuing Operation						
	(a) Basic earning per share	0.52	0.83	0.90	1.36	2.12	2.72
	(B) Diluted earning per share	0.52	0.83	0.90	1.36	2.12	2.72
(b)	Earning Per Share Discontinuing Operation						
	(a) Basic earning per share	-	-	-	-	-	-
	(B) Diluted earning per share	-	-	-	-	-	-
(c)	Earning Per Share						
	(a) Basic earning per share	0.52	0.83	0.90	1.36	2.12	2.72
	(B) Diluted earning per share	0.52	0.83	0.90	1.36	2.12	2.72

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 09, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108- "Operating Segments".
- Tax expenses include current tax and deferred tax.
- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- The figures for the previous periods have been regrouped / reclassified wherever necessary to conform with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 09, 2023



**DEEP POLYMERS LIMITED**

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Part I

( Rs. In Lakhs )

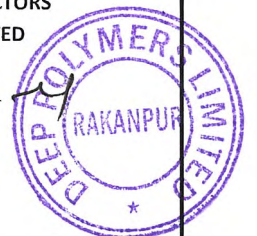
**Un-audited Statement of Assets And Liabilities for the Half Year Ended On 30/09/2023**

Sr. No.	Particulars	As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	1,500.73	2,713.24
	b) Capital Work-in-Progress	3,068.14	
	c) Financial assets		
	Investment	-	-
	Loan	-	84.59
	Other financial assets	110.04	-
	d) Other non-current assets	2,109.95	1,810.05
	e) Deferred Tax Assets (net)	23.46	-
2	<b>Current Assests</b>		
	a) Inventories	2,362.86	3,256.14
	b) Financial Assets		
	- Trade Receivable	3,125.37	3,118.85
	- Cash And Cash Equivalents	545.65	180.56
	- Loans	-	-
	- Other Financial Assets	-	-
	c) Other Current Assets	342.39	1,821.65
	<b>TOTAL</b>	<b>13,188.61</b>	<b>12,985.08</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	2,303.28	2,303.28
	b) Other Equity	4,443.14	4,131.00
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	- Borrowings	4,759.73	5,113.39
	b) Deferred Tax Liabilities (Net)		-
	c) Other Non-Current Liabilities		-
2	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payables	1,509.66	958.63
	- Other Financial Liabilities		-
	b) Other Current Liabilities	14.86	42.81
	c) Current Provisions	38.77	435.97
	d) Income tax liabilities (net)	119.16	-
	<b>TOTAL</b>	<b>13,188.61</b>	<b>12,985.08</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 09, 2023

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Part I

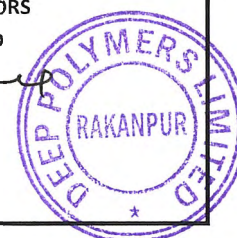
(Rs. In Lakhs)

**Statement of Cashflows for the Quarter and Half Year ended on 30/09/2023**

PARTICULARS	Half Year Ended September 30, 2023 Rs. (Un-Audited)	Year Ended March 31, 2023 Rs. (Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	407.81	1,334.02
<b>Adjusted for:</b>		
Depreciation & amortization	83.41	202.90
Finance costs	50.76	49.29
(Profit) / Loss on sale of property, plant & equipment	0.09	-
Rent Income	(4.50)	-
Interest Received	56.61	-
Other Adjustment	0.03	-
<b>Operating cash flow before working capital changes</b>	<b>594.21</b>	<b>1,586.20</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Inventories	893.28	(1,166.60)
Increase/ (decrease) in trade receivable	(6.52)	1,254.33
(Increase) / Decrease in Non-Current Financial Assets - Loans	-	(644.62)
Increase / (Decrease) in Other Current Assets	1,479.26	-
Increase / (Decrease) in Short Term Borrowings	-	388.44
Increase / (Decrease) in Other Current liabilities	(27.95)	(8.44)
Increase/ (decrease) in Short Term Provisions	(397.20)	64.42
Increase/ (decrease) in trade Payable	551.04	224.78
<b>Cash generated from / (used in) operations</b>	<b>3,086.11</b>	<b>1,698.52</b>
Income taxes paid	-	(404.45)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>3,086.11</b>	<b>1,294.07</b>
<b>Cash flow from investing activities:</b>		
Interest income	(56.61)	-
Rent Income	4.50	-
Proceeds from Sale of property, plant & equipment	0.85	-
Purchase of Property, Plant & Equipment and Capital WIP	(1,939.98)	(1,360.38)
Change in Other Financial Assets	(25.46)	-
Change in Other Non Current Assets	(299.90)	-
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(2,316.60)</b>	<b>(1,360.38)</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	(353.65)	-
Interest & finance costs	(50.76)	(49.29)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(404.41)</b>	<b>(49.29)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>365.10</b>	<b>(115.60)</b>
Cash & cash equivalents as at beginning of the period	180.56	296.16
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>545.65</b>	<b>180.56</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*  
RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE: NOVEMBER 09, 2023



# S. MANDAWAT & CO.

*Chartered Accountants*

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Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,  
The Board of Directors of,  
Deep Polymers Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Deep Polymers Limited ("the Company") and its associates Deep Additives Private Limited (together referred to as "Group"), for the quarter ended September 2023 and year to date results from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



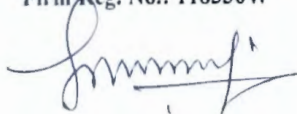
4. The statement includes result of Deep Additives Private Limited being associate company of the Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued there-under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasize Matter Paragraph:

The company makes contribution to Life Insurance Corporation of India as a part of Employee Gratuity Scheme. The contribution made to LIC towards the gratuity during the period covered by Limited review has been recognized as expense.

Our conclusion is not modified in respect to above matter.

For, M/s S. Mandawat & Co.,  
Chartered Accountants,  
Firm Reg. No.: 118330W



Subhash Chandra Mandawat  
Partner

M. No.: 102708

Date: November 09, 2023

Place: Ahmedabad

UDIN: 23102708BGVQWS5538





**DEEP POLYMERS LIMITED**

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Statement of Consolidated Un-Audited Financial Results for the Quarter Ended on September 30, 2023

(Rs. in Lakhs) except per EPS

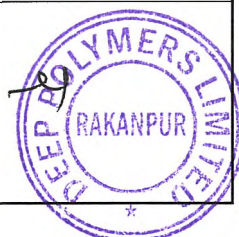
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		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	2,614.75	2,975.08	2,928.07	5,589.82	6,486.40	12,045.02
II	Other Income	43.43	40.87	51.68	84.30	82.63	196.43
III	<b>Total Income (I+II)</b>	<b>2,658.18</b>	<b>3,015.94</b>	<b>2,979.75</b>	<b>5,674.12</b>	<b>6,569.03</b>	<b>12,241.45</b>
IV	Expenses						
	Cost of Material Consumed	2,045.95	2,129.19	2,436.68	4,175.14	5,472.68	9,359.38
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	3.30	400.53	(90.30)	403.83	(569.89)	(491.44)
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	Power and Fuel	31.17	31.22	80.45	62.39	125.57	210.14
	Other Expenses	168.51	89.32	156.23	257.83	541.06	1,093.53
	<b>Total Expenses</b>	<b>2,439.17</b>	<b>2,827.14</b>	<b>2,725.68</b>	<b>5,266.31</b>	<b>5,938.78</b>	<b>10,907.42</b>
V	Profit Before Share of Profit/(Loss) of Associates, Exceptional Item and Tax (III-IV)	219.01	188.80	254.07	407.81	630.25	1,334.01
	Share of Profit of associates and joint venture accounted for using Equity Method	(6.86)	9.38	5.56	2.51	11.42	-
VI	<b>Profit Before Exceptional Item and Tax</b>	<b>212.15</b>	<b>198.18</b>	<b>259.63</b>	<b>410.32</b>	<b>641.67</b>	<b>1,334.01</b>
	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax</b>	<b>212.15</b>	<b>198.18</b>	<b>259.63</b>	<b>410.32</b>	<b>641.67</b>	<b>1,334.01</b>
VIII	Tax Expense						
	(A) Current Tax	(75.13)	(44.03)	(47.01)	(119.16)	(141.06)	(404.45)
	(B) Deferred Tax	(23.44)	46.90	-	23.46	-	-
	(C) MAT Credit	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period from continuing Operations</b>	<b>113.57</b>	<b>201.06</b>	<b>212.62</b>	<b>314.62</b>	<b>500.61</b>	<b>929.56</b>
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
X	<b>Profit/(Loss) from Discontinuing Operations after Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Profit/(Loss) for the period</b>	<b>113.57</b>	<b>201.06</b>	<b>212.62</b>	<b>314.62</b>	<b>500.61</b>	<b>929.56</b>
XII	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income</b>	<b>113.57</b>	<b>201.06</b>	<b>212.62</b>	<b>314.62</b>	<b>500.61</b>	<b>929.56</b>
XV	Details of Equity Share Capital						
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share) (No. in Lacs)	2,303.28	2,303.28	2,303.28	2,303.28	2,303.28	2,303.28
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XVI	Other Equity Excluding Revaluation Reserve						4,423.82
XVII	Earning Per Share						
(a)	Earning Per Share Continuing Operation						
	(a) Basic earning per share	0.49	0.87	0.92	1.37	2.17	2.72
	(B) Diluted earning per share	0.49	0.87	0.92	1.37	2.17	2.72
(b)	Earning Per Share Discontinuing Operation						
	(a) Basic earning per share	-	-	-	-	-	-
	(B) Diluted earning per share	-	-	-	-	-	-
(c)	Earning Per Share						
	(a) Basic earning per share	0.49	0.87	0.92	1.37	2.17	2.72
	(B) Diluted earning per share	0.49	0.87	0.92	1.37	2.17	2.72

**Notes:**

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 09, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108- "Operating Segments".
- Tax expenses include current tax and deferred tax.
- Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR  
DATE : NOVEMBER 09, 2023

## DEEP POLYMERS LIMITED

CIN: L25209GJ2005PLC046757

Registered Office: Block No. 727 &amp; 553, Rakanpur (Santej) Taluka: Kalol, District: Gandhinagar - 382721

E-mail id: info@deppoly.com

website: www.deppoly.com

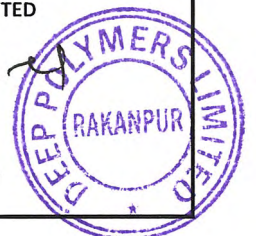
Tele: +91-2764-286032

Part I

(Rs. In Lakhs)

## Un-audited Statement of Consolidated Assets And Liabilities for the Half Year Ended On 30/09/2023

Sr. No.	Particulars	As at 30/09/2023	As at 31/03/2023
		Unaudited	Audited
	<b>Assets</b>		
1	<b>Non-Current Assets</b>		
	a) Property, plant and equipment	1,500.73	2,713.24
	b) Capital Work-in-Progress	3,068.14	
	c) Financial assets		
	Investment	-	-
	Loan	-	84.59
	Other financial assets	110.04	-
	d) Other non-current assets	2,405.28	2,102.87
	e) Deferred Tax Assets (net)	23.46	-
2	<b>Current Assets</b>		
	a) Inventories	2,362.86	3,256.14
	b) Financial Assets		
	- Trade Receivable	3,125.37	3,118.85
	- Cash And Cash Equivalents	545.65	180.56
	- Loans	-	-
	- Other Financial Assets	-	-
	c) Other Current Assets	342.39	1,821.65
	<b>TOTAL</b>	<b>13,483.94</b>	<b>13,277.90</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	a) Equity Share Capital	2,303.28	2,303.28
	b) Other Equity	4,738.47	4,423.82
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	- Borrowings	4,759.73	5,113.39
	b) Deferred Tax Liabilities (Net)		-
	c) Other Non-Current Liabilities		-
2	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payables	1,509.66	958.63
	- Other Financial Liabilities		-
	b) Other Current Liabilities	14.86	42.81
	c) Current Provisions	38.77	435.97
	d) Income tax liabilities (net)	119.16	-
	<b>TOTAL</b>	<b>13,483.94</b>	<b>13,277.90</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITEDPLACE : GANDHINAGAR  
DATE: NOVEMBER 09, 2023RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102

**DEEP POLYMERS LIMITED**

CIN: L25209GJ2005PLC046757

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Part I

(Rs. In Lakhs)

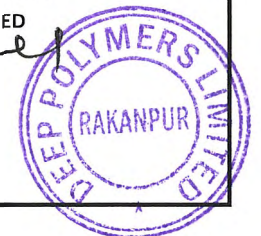
**Statement of Consolidated Cashflows for the Quarter and Half Year ended on 30/09/2023**

PARTICULARS	Half Year Ended September 30, 2023 Rs. (Un-Audited)	Year Ended March 31, 2023 Rs. (Audited)
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	407.81	1,334.02
<b>Adjusted for:</b>		
Depreciation & amortization	83.41	202.90
Finance costs	50.76	49.29
(Profit) / Loss on sale of property, plant & equipment	0.09	-
Rent Income	(4.50)	-
Interest Received	56.61	-
Other Adjustment	0.03	-
<b>Operating cash flow before working capital changes</b>	<b>594.21</b>	<b>1,586.20</b>
<b>Adjusted for:</b>		
(Increase) / Decrease in Inventories	893.28	(1,166.60)
Increase/ (decrease) in trade receivable	(6.52)	1,254.33
(Increase) / Decrease in Non-Current Financial Assets - Loans	-	(644.62)
Increase / (Decrease) in Other Current Assets	1,479.26	-
Increase / (Decrease) in Short Term Borrowings	-	388.44
Increase / (Decrease) in Other Current Liabilities	(27.95)	(8.44)
Increase/ (decrease) in Short Term Provisions	(397.20)	64.42
Increase/ (decrease) in trade Payable	551.04	224.78
<b>Cash generated from / (used in) operations</b>	<b>3,086.11</b>	<b>1,698.52</b>
Income taxes paid	-	(404.45)
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>3,086.11</b>	<b>1,294.07</b>
<b>Cash flow from investing activities:</b>		
Interest income	(56.61)	-
Rent Income	4.50	-
Proceeds from Sale of property, plant & equipment	0.85	-
Purchase of Property, Plant & Equipment and Capital WIP	(1,939.98)	(1,360.38)
Change in Other Financial Assets	(25.46)	-
Change in Other Non Current Assets	(299.90)	-
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(2,316.60)</b>	<b>(1,360.38)</b>
<b>Cash flow from financing activities:</b>		
Increase in / Repayment of Long-Term Borrowings	(353.65)	-
Interest & finance costs	(50.76)	(49.29)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>(404.41)</b>	<b>(49.29)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>365.10</b>	<b>(115.60)</b>
Cash & cash equivalents as at beginning of the period	180.56	296.16
<b>Cash &amp; cash equivalents as at end of the period</b>	<b>545.65</b>	<b>180.56</b>

BY ORDER OF BOARD OF DIRECTORS  
FOR, DEEP POLYMERS LIMITED

*Rameshbhai Patel*

RAMESHBHAI PATEL  
MANAGING DIRECTOR  
DIN: 01718102



PLACE : GANDHINAGAR

DATE: NOVEMBER 09, 2023