



Date: 30<sup>th</sup> December, 2024

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code- 538562

**Ref: Your mail dated 28<sup>th</sup> December, 2024 and 11<sup>th</sup> November, 2024**

**Subject: Clarification regarding discrepancies in Financial Results**

Dear Sir/ Madam,

With reference to your mail dated November 11, 2024, regarding the omission of point No. 4 in the Limited Review Report on the consolidated financial results for the quarter and half year ended September 30, 2024, the statutory auditor has incorporated the following point No. 4 in the revised Limited review report, which is in compliance with the SEBI (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019):

4. “The Statement includes the financial results of the following entity:”  
Joint Venture-Skipper Metzger India LLP”

With respect to aforementioned clarification this omission has no financial impact on the consolidated financial results for the quarter and half-year ended September 30, 2024, so the auditor has issued the revised limited review report under the same UDIN.

Further, we would like to inform you that the document, which was previously uploaded on the BSE Portal on 15<sup>th</sup> November, 2024, is being re-uploaded as per the instructions in the email dated 28<sup>th</sup> December, 2024 that to upload the same in the general corporate announcements on BSE listing center.

Kindly take note of the same and update your records accordingly.

Thanking You,

**Yours faithfully,  
For Skipper Limited**

**Anu Singh  
Company Secretary & Compliance Officer**



Date: 15<sup>th</sup> November, 2024

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001  
Scrip Code- 538562

**Ref: Your mail dated 11<sup>th</sup> November, 2024**

**Subject: Clarification regarding discrepancies in Financial Results**

Dear Sir/ Madam,

With reference to your mail dated November 11, 2024, regarding the omission of point No. 4 in the Limited Review Report on the consolidated financial results for the quarter and half year ended September 30, 2024, the statutory auditor has incorporated the following point No. 4 in the revised Limited review report, which is in compliance with the SEBI (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019):

4. “The Statement includes the financial results of the following entity:”  
Joint Venture-Skipper Metzger India LLP”

With respect to aforementioned clarification this omission has no financial impact on the consolidated financial results for the quarter and half-year ended September 30, 2024, so the auditor has issued the revised limited review report under the same UDIN.

Kindly take the same on records.

Thanking You,

Yours faithfully,  
For Skipper Limited

Anu Singh  
Company Secretary & Compliance Officer

Limited Review Report on Unaudited Consolidated Financial Results of Skipper Limited for the quarter and half year ended September 30, 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors  
Skipper Limited  
3A, Loudon Street  
Kolkata – 700017

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s. Skipper Limited** (hereinafter referred to as the "Company") and its share of the net loss after tax (and other comprehensive income) in joint venture for the quarter and half year ended September 30, 2024, together with notes thereon (herein after referred to as "the Statement"), attached herewith. The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended, and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, in their meeting held on October 28, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entity:
  - Joint Venture – Skipper-Metzer India LLP.
5. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters**
  - a. The Statement includes the Company's share of net loss after tax (and other comprehensive income) of Rs. 10.01 million and Rs. 1.67 million for the quarter and half year ended September 30, 2024 in respect of 1 joint venture, whose financial statements have not been reviewed by us. These financial statements have been reviewed by other auditor whose reports have been furnished to us by the management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of its joint venture is based solely on the reports of the other auditor.



- b. The review of the comparative unaudited consolidated financial results for the quarter and half year ended September 30, 2023 and audited consolidated financial results for the year ended March 31, 2024 included in the Statement was carried out and reported by predecessor auditor whose report dated November 7, 2023 and May 2, 2024 respectively had expressed an unmodified opinion. We have relied on the figures and other information incorporated for the purpose of the financial results.

Our conclusion is not modified in respect of above matters.



**Place:** Kolkata

**Dated:** October 28, 2024

**For J K V S & CO**  
**Chartered Accountants**  
**Firm Registration No. 318086E**

A handwritten signature in black ink, appearing to read "Ajay Kumar".

**Ajay Kumar**  
**Partner**  
**Membership No. 068756**  
**UDIN:24068756BKHBWE6677**