

12.02.2025

To

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.

**BSE Script Code: 539216**

Dear Sir/Madam

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2025**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement), Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 12<sup>th</sup> February, 2025 has inter-alia approved the following:

- i. Unaudited financial result (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2024.
- ii. Limited review report of auditors on Standalone and Consolidated financial result for the quarter and nine months ended 31<sup>st</sup> December, 2024.
- iii. Re-Appointment of Mr. Prem Aggarwal(DIN No: 02050297) as Managing Director of the company for a period of 5 years subject to the approval of Members in the upcoming shareholders meeting
- iv. Re-Appointment of Mrs. Shikha Aggarwal DIN No: 03373965) as Whole time Director of the company for a period of 5 years subject to the approval of Members in the upcoming shareholders meeting

Details of respect to re-appointment of Mr. Prem Aggarwal as Managing Director and Mrs. Shikha Aggarwal as Whole time Director of the Company as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in **Annexure A** to this letter.

The unaudited financial results and the limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2024 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. [www.garmentmantra.com](http://www.garmentmantra.com) and on the stock exchange website [www.bseindia.com](http://www.bseindia.com). Also kindly note that the trading window of the company for designated persons shall remain closed till 14<sup>th</sup> February, 2025



The meeting commenced at 9:15 a.m. and concluded at 10:10 a.m.

Thanking you,  
Yours faithfully  
For Garment Mantra Lifestyle Limited

K Lakshmi Priya  
Company Secretary  
Membership No: A36135



**LIMITED REVIEW REPORT ON THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupar

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited (“The Company”)** for the third quarter and nine months ended December 31, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as

to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

**ASHUTOSH BIYANI** Digitally signed by  
ASHUTOSH BIYANI  
Date: 2025.02.12  
09:09:12 +05'30'

Ashutosh Biyani  
Partner  
M. No – 165017  
Date – 12/02/2025  
Place - Mumbai  
UDIN No - 25165017BMMJDS1477



**GARMENT MANTRA LIFESTYLE LIMITED**  
(CIN : L18101TZ2011PLC017586)  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

Sr. No.	Particulars	(Rs. in lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	1,476.54	2390.63	2083.14	6413.58	6324.55	10484.94
	(b) Other Income	13.50	0.30	8.78	14.08	11.15	14.76
	<b>Total Income (a+b)</b>	<b>1,490.05</b>	<b>2390.93</b>	<b>2091.92</b>	<b>6427.67</b>	<b>6335.70</b>	<b>10499.70</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,558.26	2988.43	2159.35	6909.20	6241.91	9993.45
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(245.49)	(822.82)	(269.67)	(1167.19)	(554.22)	(495.04)
	(c) Employee benefits expense	30.37	28.45	16.23	82.92	74.45	107.21
	(d) Finance costs	40.54	43.72	50.61	148.73	158.41	210.15
	(e) Depreciation and amortisation expense	9.98	9.97	9.06	29.93	27.19	39.90
	(g) Other expenses	73.49	68.08	89.65	276.96	283.10	451.25
	<b>Total expenses</b>	<b>1,467.15</b>	<b>2315.83</b>	<b>2055.22</b>	<b>6280.55</b>	<b>6230.84</b>	<b>10306.92</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>22.89</b>	<b>75.10</b>	<b>36.70</b>	<b>147.11</b>	<b>104.86</b>	<b>192.78</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>22.89</b>	<b>75.10</b>	<b>36.70</b>	<b>147.11</b>	<b>104.86</b>	<b>192.78</b>
6	<b>Tax Expenses</b>						
	- Current tax	4.73	19.53	8.67	37.03	26.39	47.17
	- Deferred tax	-	-	-	-	-	1.67
	- Short Provision for Income Tax of Earlier Year	-	14.37	-14.99	14.37	-14.99	0.90
	<b>Total Tax Expenses</b>	<b>4.73</b>	<b>33.90</b>	<b>(6.32)</b>	<b>51.40</b>	<b>11.40</b>	<b>49.74</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>18.16</b>	<b>41.20</b>	<b>43.02</b>	<b>95.72</b>	<b>93.46</b>	<b>143.05</b>
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	<b>Profit/ (Loss) for the period</b>	<b>18.16</b>	<b>41.20</b>	<b>43.02</b>	<b>95.72</b>	<b>93.46</b>	<b>143.05</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	-	-	-	110.60
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive Income Net of taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>110.60</b>
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>18.16</b>	<b>41.20</b>	<b>43.02</b>	<b>95.72</b>	<b>93.46</b>	<b>253.65</b>
12	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	2,007.68	2007.68	2007.68	2007.68	2007.68	2007.68
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
13	Reserves Excluding Revaluation reserve						
14	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	0.01	0.02	0.02	0.05	0.05	0.07
	(b) Diluted EPS	0.01	0.02	0.02	0.05	0.05	0.07

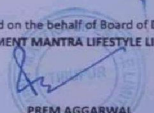


**Notes of Standalone Financial Statements:-**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th of February, 2025. The Statutory Auditors have carried out the limited audit review for the quarter and nine months ended 31st December, 2024 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Company has issued 100,384,050 bonus equity shares of ₹1.00 each (fully paid-up), following approval by the members at the Extraordinary General Meeting (EGM) held on August 3, 2024. The bonus shares were issued in the ratio of 1:1 (one bonus equity share for every one equity share held) to existing shareholders as of the record date, September 3, 2024.
- 5 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 6 There are no Investors Complaints pending as on 31st December, 2024.
- 7 The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

Place: Tirupur  
Date: 12th of February, 2025

For and on the behalf of Board of Directors  
**GARMENT MANTRA LIFESTYLE LIMITED**

  
**PREM AGGARWAL**  
MANAGING DIRECTOR  
DIN -02050297

**LIMITED REVIEW REPORT ON THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors,  
Garment Mantra Lifestyle Limited  
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (“The Statement”) of **Garment Mantra Lifestyle Limited (“The Company”)** comprising its subsidiary for the third quarter and nine months ended December 31, 2024 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. **This Statement, which is the responsibility of the company’s management and approved by the Company’s Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.**
3. We have conducted our review of the statement in accordance with the Standard on **Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, Issued by the Institute of Chartered Accountants of India (ICAI).** A review of interim financial information consists of making Inquiries, **primarily of the company’s personnel responsible for financial and accounting matters** and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
  - Jannat Fabrics and Apparels Private Limited
  - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of above subsidiary entities whose interim financial results/information reflects Rs 0.90 Lakhs Net Profit for the Quarter ended on December 31, 2024. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of  
N B T AND CO  
Chartered Accountants  
FRN: - 140489W

**ASHUTOSH** Digitally signed by  
ASHUTOSH BIYANI  
**H BIYANI** Date: 2025.02.12  
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Ashutosh Biyani

Partner

M. No – 165017

Date – 12/02/2025

Place - Mumbai

UDIN No – 25165017BMMJDR3399



GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ011PLC017586)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	2205.90	3461.39	3336.17	9736.70	9380.18	16413.01
	(b) Other Income	27.49	0.30	9.43	28.11	11.79	15.44
	<b>Total Income (a+b)</b>	<b>2233.40</b>	<b>3461.68</b>	<b>3345.60</b>	<b>9764.82</b>	<b>9391.97</b>	<b>16428.45</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2116.63	4448.53	3201.05	10128.08	9446.50	16116.23
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-304.01	(1498.15)	(291.21)	(1979.34)	(1150.27)	(1303.58)
	(c) Employee benefits expense	69.15	75.74	40.60	213.96	160.17	226.48
	(d) Finance costs	76.20	79.95	89.58	269.07	276.63	416.30
	(e) Depreciation and amortisation expense	17.93	18.16	21.56	54.06	57.16	78.14
	(f) Other expenses	233.37	225.56	115.19	847.97	336.97	560.36
	<b>Total expenses</b>	<b>2209.28</b>	<b>3349.79</b>	<b>3176.77</b>	<b>9533.80</b>	<b>9127.15</b>	<b>16093.94</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>24.12</b>	<b>111.90</b>	<b>168.83</b>	<b>231.02</b>	<b>264.82</b>	<b>334.51</b>
4	Exceptional items	-	-	-	-	0.97	0.97
	iii) Profit on sale of Fixed Asset	0.00	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>24.12</b>	<b>111.90</b>	<b>168.83</b>	<b>231.02</b>	<b>265.79</b>	<b>335.48</b>
6	<b>Tax Expenses</b>						
	- Current tax	6.28	29.10	42.91	60.10	69.43	86.22
	- Deferred tax	0.00	-	-	-	0.00	0.88
	- Short Provision for Income Tax of Earlier Year	0.00	14.37	(14.99)	14.37	(14.99)	0.98
	<b>Total Tax Expenses</b>	<b>6.28</b>	<b>43.47</b>	<b>27.92</b>	<b>74.47</b>	<b>54.44</b>	<b>88.08</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>17.84</b>	<b>68.43</b>	<b>140.91</b>	<b>156.55</b>	<b>211.35</b>	<b>247.40</b>
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-	-
9	<b>Profit/ (Loss) for the period</b>	<b>17.84</b>	<b>68.43</b>	<b>140.91</b>	<b>156.55</b>	<b>211.35</b>	<b>247.40</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Amount of items that will not be reclassified to profit or loss	-	-	-	-	-	12.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Amount of items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	12.34
	<b>Other Comprehensive Income Net of taxes</b>						
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>17.84</b>	<b>68.43</b>	<b>140.91</b>	<b>156.55</b>	<b>211.35</b>	<b>259.75</b>
12	<b>Profit/ (loss) attributable to</b>						
	- Owners of the Company	17.85	68.43	130.44	156.58	202.74	263.51
	- Non-controlling Interest	-0.01	(0.00)	(0.75)	(0.03)	(2.61)	(3.76)
	- Pre Acquisition Profits	-	-	-	-	-	-
13	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	2007.68	2007.68	2007.68	2007.68	2007.68	2007.68
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
14	<b>Reserves Excluding Revaluation reserve</b>						
15	<b>Earning per share (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic EPS	0.01	0.03	0.07	0.08	0.11	0.13
	(b) Diluted EPS	0.01	0.03	0.07	0.08	0.11	0.13

Notes of Consolidated Financial Statements:-

1 The above Unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025. The Statutory Auditors have carried out the limited audit review for the quarter and nine months ended 31st December, 2024 and issued unmodified report thereon. These results are available on the Company's Website.

- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Company has issued 100,384,050 bonus equity shares of ₹1.00 each (fully paid-up), following approval by the members at the Extraordinary General Meeting (EGM) held on August 3, 2024. The bonus shares were issued in the ratio of 1:1 (one bonus equity share for every one equity share held) to existing shareholders as of the record date, September 3, 2024.
- 5 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 6 There are no Investors Complaints pending as on 31st December, 2024.

Date: 12th of February, 2025

Place: Tirupur

For and on the behalf of Board of Directors  
GARMENT MANTRA LIFESTYLE LIMITED



PREM AGGARWAL  
MANAGING DIRECTOR  
DIN : 02050297

## Annexure A

**Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:**

S.No	Particulars	Details
1	Reason for change	Re-appointment of Mr. Prem Aggarwal as Managing Director of the company
2	Date of appointment and term of appointment	<p><b>Date of re-appointment:</b> 23<sup>rd</sup> March, 2025</p> <p>Re-appointment as Managing Director for 5 years from 23<sup>rd</sup> March, 2025 till 22<sup>nd</sup> March, 2030 subject to the approval of the members of the Company</p> <p>His present tenure as Managing Director will conclude on 22<sup>nd</sup> March, 2025</p>
3	Brief Profile(in case of appointment)	<p><b>Prem Aggarwal</b> is the Promoter and Managing Director of our Company. He holds a bachelor's degree in Commerce. He has been on the Board since incorporation. He has more than 34 years of experience in textile sector. Over the years, he has acquired expertise in various areas of production. Under his dynamic leadership and vast experience, we are able to deliver constant value to our Company's projects and expansion strategy. He has overall experience of 34 Years in the various business activities ranging from manufacturing, fabrication, knitting, distribution dyeing and printing of garment products. Being an early starter, he has worked on almost all levels of the organisation which helps him understand and handle major functions of our company. Under his dynamic leadership and vast experience, we are able to deliver constant value to company's projects and expansion strategy.</p>
4	Disclosure of relationship between directors(in case of appointment of Director)	Mr. Prem Aggarwal is the spouse of Mrs. Shikha Aggarwal, whole time director
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Prem Aggarwal is not debarred from holding the office by virtue of any SEBI order or any other such authority





S.No	Particulars	Details
1	Reason for change	Re-appointment of Mrs. Shikha Aggarwal as Whole-time Director of the company
2	Date of appointment and term of appointment	<p><b>Date of re-appointment:</b> 23<sup>rd</sup> March, 2025</p> <p>Re-appointment as Whole time director for 5 years from 23<sup>rd</sup> March, 2025 till 22<sup>nd</sup> March, 2030 subject to the approval of the members of the Company</p> <p>Her present tenure as Whole time Director will conclude on 22<sup>nd</sup> March, 2025</p>
3	Brief Profile(in case of appointment)	Shikha Aggarwal is the Promoter and Whole Time Director of our Company. She holds a bachelor's degree in Arts. She has 23 years of experience in the garment industry particularly in reading the requirement of the domestic market and carrying the business of readymade garments with various technical matters thereto. She is also one of the core promoters of our Company and she looks after the domestic sales of our products in local market and in other areas.
4	Disclosure of relationship between directors(in case of appointment of Director)	Mrs. Shikha Aggarwal is the spouse of Mr. Prem Aggarwal, Managing Director
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mrs. Shikha Aggarwal is not debarred from holding the office by virtue of any SEBI order or any other such authority

